

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

NATIONAL INDEMNITY COMPANY

NAIC Group Code 0031 0031 NAIC Company Code 20087 Employer's ID Number 47-0355979
(Current) (Prior)

Organized under the Laws of NE, State of Domicile or Port of Entry NE
Country of Domicile United States of America

Incorporated/Organized 04/26/1940 Commenced Business 05/01/1940

Statutory Home Office 1314 Douglas Street, Suite 1400 Omaha, NE, US 68102-1944
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1314 Douglas Street, Suite 1400
(Street and Number) Omaha, NE, US 68102-1944
(City or Town, State, Country and Zip Code) 402-916-3000
(Area Code) (Telephone Number)

Mail Address 1314 Douglas Street, Suite 1400 Omaha, NE, US 68102-1944
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1314 Douglas Street, Suite 1400
(Street and Number) Omaha, NE, US 68102-1944
(City or Town, State, Country and Zip Code) 402-916-3000
(Area Code) (Telephone Number)

Internet Website Address www.nationalindemnity.com

Statutory Statement Contact Tyler Shields 402-916-3544
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

President Donald Frederick Wurster Treasurer and Controller Dale David Geistkemper
Secretary Brian Gerard Snover

OTHER

<u>Ajit Jain, Executive Vice President</u>	<u>Robert Nathan Darby, Jr., Senior Vice President</u>	<u>Scott Robert Doerr, Senior Vice President</u>
<u>Tracy Leigh Gulden, Senior Vice President</u>	<u>Brian Gerard Snover, Senior Vice President</u>	<u>Thomas Lyle Young, Senior Vice President</u>
<u>John Duane Arendt, Vice President</u>	<u>Bruce John Byrnes, Vice President</u>	<u>Joseph Gerard Casaccio, Vice President</u>
<u>Ateet Avanish Dhru, Vice President</u>	<u>David Neil Fields, Vice President</u>	<u>Michelle Lynne Harnick, Vice President</u>
<u>Michael James Lawler, Vice President</u>	<u>Kevin Donald Lewis, Vice President</u>	<u>Raj Ramesh Mehta, Vice President</u>
<u>Nancy Furey Peters, Vice President</u>	<u>Karen Lee Rainwater, Vice President</u>	<u>Ty James Reil, Vice President</u>
<u>Brad Evan Rosen, Vice President</u>	<u>Peter Michael Shelley, Vice President</u>	<u>David James Stanard, Vice President</u>
<u>Ralph Tortorella III, Vice President</u>		

DIRECTORS OR TRUSTEES

<u>Bruce John Byrnes</u>	<u>Dale David Geistkemper #</u>	<u>Marc David Hamburg</u>
<u>Ajit Jain</u>	<u>Daniel Jerome Jaksich</u>	<u>Brian Gerard Snover</u>
<u>Donald Frederick Wurster</u>		

State of Nebraska SS
County of Douglas

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

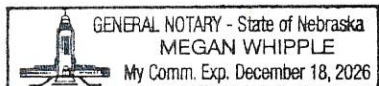
Donald Frederick Wurster
President

Brian Gerard Snover
Secretary

Dale David Geistkemper
Treasurer and Controller

Subscribed and sworn to before me this 23rd day of February, 2023

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	2,321,078,273	676,313,798	1,644,764,475	1,539,902,033
2. Stocks (Schedule D):				
2.1 Preferred stocks	9,573,776,715		9,573,776,715	2,325,885,146
2.2 Common stocks	255,756,619,048	2,207,451,543	253,549,167,505	277,616,049,025
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 1,517,634,588 , Schedule E - Part 1), cash equivalents (\$ 5,482,339,437 , Schedule E - Part 2) and short-term investments (\$ 11,362,194,783 , Schedule DA)	18,372,670,753	10,501,944	18,362,168,809	28,534,513,005
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)	605,047,884		605,047,884	126,477,593
8. Other invested assets (Schedule BA)	52,489,335,772	170,517,967	52,318,817,805	63,674,713,375
9. Receivable for securities	2,857,741		2,857,741	758,809
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	339,121,386,186	3,064,785,252	336,056,600,934	373,818,298,986
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	262,006,018	1,184,707	260,821,311	82,825,358
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	9,619,703,185	19,044,945	9,600,658,240	7,350,624,834
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	182,085,774	124,905	181,960,869	27,285,552
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	3,613,864		3,613,864	4,288,152
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	174,748,345		174,748,345	71,537,753
16.2 Funds held by or deposited with reinsured companies	1,408,040,630	27,386,995	1,380,653,635	1,282,678,777
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	118,654,505		118,654,505	75,561,931
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	137,740	39,366	98,374	166,946
21. Furniture and equipment, including health care delivery assets (\$)	703,340	703,340		
22. Net adjustment in assets and liabilities due to foreign exchange rates	22,160,760		22,160,760	13,797,990
23. Receivables from parent, subsidiaries and affiliates	105,758,467		105,758,467	163,241,243
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	223,134,050	16,933,538	206,200,512	216,221,809
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	351,242,132,864	3,130,203,048	348,111,929,816	383,106,529,331
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	351,242,132,864	3,130,203,048	348,111,929,816	383,106,529,331
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Funds held by reinsured company under retroactive contract	88,464,667		88,464,667	94,104,558
2502. Retroactive reinsurance premium deferred and not yet due	1,740,750		1,740,750	1,740,750
2503. Third-party reinsurance recoverables	115,995,095		115,995,095	120,376,501
2598. Summary of remaining write-ins for Line 25 from overflow page	16,933,538	16,933,538		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	223,134,050	16,933,538	206,200,512	216,221,809

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	42,465,180,053	39,309,424,369
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	6,323,200,265	5,634,577,336
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	5,740,776,548	5,658,454,840
4. Commissions payable, contingent commissions and other similar charges	2,963,888	2,678,793
5. Other expenses (excluding taxes, licenses and fees)	36,318,405	35,813,088
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,173,265	2,720,615
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	89,443,151	262,109,481
7.2 Net deferred tax liability	21,976,078,958	29,066,658,547
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$158,118,308 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	14,335,363,307	13,174,287,980
10. Advance premium	5,724	
11. Dividends declared and unpaid:		
11.1 Stockholders	1,400,000,000	1,000,000,000
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	40,078,872	12,672,637
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	121,859,566	111,033,495
14. Amounts withheld or retained by company for account of others	6,850,810	24,649,005
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$8,600 certified) (Schedule F, Part 3, Column 78)	284,410,000	225,343,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	36,626,482	32,932,090
19. Payable to parent, subsidiaries and affiliates	110,012,496	44,513,650
20. Derivatives		
21. Payable for securities	54,572	9,127
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	47,863,065,579	49,038,417,963
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	140,835,461,941	143,636,296,016
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	140,835,461,941	143,636,296,016
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,500,000	5,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	19,236,158,303	19,236,158,303
35. Unassigned funds (surplus)	188,034,809,572	220,228,575,012
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	207,276,467,875	239,470,233,315
38. TOTALS (Page 2, Line 28, Col. 3)	348,111,929,816	383,106,529,331
DETAILS OF WRITE-INS		
2501. Retroactive reinsurance reserve - assumed	34,513,041,678	36,795,908,702
2502. Deposit liabilities	1,812,653,540	1,762,178,063
2503. Payable to affiliates under collateral agreements	9,630,532,899	8,468,538,475
2598. Summary of remaining write-ins for Line 25 from overflow page	1,906,837,462	2,011,792,723
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	47,863,065,579	49,038,417,963
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	33,908,504,151	33,285,710,613
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	25,645,720,682	24,081,801,435
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	2,723,946,779	2,807,576,302
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	5,644,019,969	5,712,402,996
5. Aggregate write-ins for underwriting deductions	(362,246)	1,174,454
6. Total underwriting deductions (Lines 2 through 5)	34,013,325,184	32,602,955,187
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(104,821,033)	682,755,426
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	11,232,478,780	7,536,747,595
10. Net realized capital gains (losses) less capital gains tax of \$ (348,863,846) (Exhibit of Capital Gains (Losses))	(1,262,966,268)	1,699,124,447
11. Net investment gain (loss) (Lines 9 + 10)	9,969,512,512	9,235,872,042
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 14,530,232)	(14,530,232)	(2,729,578)
13. Finance and service charges not included in premiums	47,627	58,358
14. Aggregate write-ins for miscellaneous income	(182,281,851)	1,044,804,897
15. Total other income (Lines 12 through 14)	(196,764,456)	1,042,133,677
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,667,927,023	10,960,761,145
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,667,927,023	10,960,761,145
19. Federal and foreign income taxes incurred	483,109,747	906,908,431
20. Net income (Line 18 minus Line 19)(to Line 22)	9,184,817,276	10,053,852,714
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	239,470,233,315	187,762,294,413
22. Net income (from Line 20)	9,184,817,276	10,053,852,714
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (6,958,394,735)	(37,022,956,416)	50,254,570,296
25. Change in net unrealized foreign exchange capital gain (loss)	(544,560,613)	(702,400,836)
26. Change in net deferred income tax	(57,963,662)	5,920,193
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	201,823,185	(401,699,096)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(59,067,000)	(64,062,000)
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(4,000,000,000)	(7,400,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	104,141,790	(38,242,369)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(32,193,765,440)	51,707,938,902
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	207,276,467,875	239,470,233,315
DETAILS OF WRITE-INS		
0501. Change in Premium Deficiency Reserve	(362,246)	1,174,454
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	(362,246)	1,174,454
1401. Miscellaneous other income (expense)	(47,897,321)	(10,805,129)
1402. Retroactive reinsurance gain (loss) - assumed	(134,384,530)	1,055,610,026
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	(182,281,851)	1,044,804,897
3701. Change in deferred gain liability	104,141,790	(38,242,369)
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	104,141,790	(38,242,369)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	32,697,432,811	33,687,262,415
2. Net investment income	8,843,699,045	7,475,291,316
3. Miscellaneous income	(163,663,250)	(198,027,758)
4. Total (Lines 1 through 3)	41,377,468,606	40,964,525,973
5. Benefit and loss related payments	21,900,858,266	17,733,629,840
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	8,284,401,977	8,347,046,605
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ (348,863,846) tax on capital gains (losses)	354,348,935	1,162,398,850
10. Total (Lines 5 through 9)	30,539,609,178	27,243,075,295
11. Net cash from operations (Line 4 minus Line 10)	10,837,859,428	13,721,450,678
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	220,306,243	1,914,159,090
12.2 Stocks	16,501,186,375	2,755,314,248
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	3,276,803,075	10,822,813,468
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(31,090,936)	555,327
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	19,967,204,757	15,492,842,133
13. Cost of investments acquired (long-term only):		
13.1 Bonds	998,960,260	65,047,721
13.2 Stocks	30,172,862,655	2,605,430,759
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	5,321,890,082	4,320,409,277
13.6 Miscellaneous applications	2,053,486	179,727,372
13.7 Total investments acquired (Lines 13.1 to 13.6)	36,495,766,483	7,170,615,129
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(16,528,561,726)	8,322,227,004
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	3,600,000,000	7,400,000,000
16.6 Other cash provided (applied)	(883,488,764)	960,478,486
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(4,483,488,764)	(6,439,521,514)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(10,174,191,062)	15,604,156,168
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	28,546,861,816	12,942,705,648
19.2 End of period (Line 18 plus Line 19.1)	18,372,670,754	28,546,861,816

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Unaffiliated Common and Preferred stock received as dividend from subsidiary	2,276,622,188	
20.0002. Accrued dividends earned on preferred shares received as dividend from subsidiary	17,831,111	
20.0003. Unaffiliated Common and Preferred stock received as return of capital from subsidiary	499,832,860	
20.0004. Accrued dividends earned on preferred shares received as return of capital from subsidiary	2,622,222	
20.0005. Unaffiliated Common stock as consideration for purchase of unaffiliated Common and Preferred stock	6,936,819,350	122,774,400
20.0006. Unaffiliated Common stock in lieu of cash for acquisition of accrued dividends earned on preferred shares	49,342,223	
20.0007. Unaffiliated Common and Preferred stock acquired with reduction in loans to affiliates	5,831,074,391	
20.0008. Accrued dividends earned on preferred shares acquired with reduction in loans to affiliates	20,518,889	
20.0009. Distribution from Subsidiary to Other Invested Assets		60,303,726

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0010. Distribution from Harney Investment Trust to Common stock unaffiliated	6,904,637,180	9,387,451,137
20.0011. Distribution from Common stock unaffiliated to Harney Investment Trust		83,311,200
20.0012. Common stocks unaffiliated received for Bond reorganization at maturity		17,351
20.0013. Transfer from Cash Equivalent to Bonds		390,637
20.0014. Harney Investment Trust return of capital spin-off		58,773,383
20.0015. Ariel Re PIK Note Received		54,795
20.0016. Loans to affiliates	324,416	1,409,821
20.0017. Accrued Dividend payable to parent	1,400,000,000	1,000,000,000

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1	2	3	4
	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	349,906,539	125,044,597	158,490,958	316,460,178
2.1 Allied lines	248,316,277	140,813,098	149,005,505	240,123,870
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood	25,064,897	6,311,149	10,965,729	20,410,317
3. Farmowners multiple peril	1,315,140	473,073	552,114	1,236,099
4. Homeowners multiple peril	345,606,294	189,837,325	184,262,169	351,181,450
5.1 Commercial multiple peril (non-liability portion)	591,940,138	234,046,220	278,734,615	547,251,743
5.2 Commercial multiple peril (liability portion)	273,346,472	94,688,650	122,342,857	245,692,265
6. Mortgage guaranty	1,475,559			1,475,559
8. Ocean marine	141,623,482	142,047,926	86,033,019	197,638,389
9. Inland marine	290,405,166	80,969,405	118,894,529	252,480,042
10. Financial guaranty				
11.1 Medical professional liability - occurrence	547,223,561	269,221,393	278,948,667	537,496,287
11.2 Medical professional liability - claims-made	738,184,942	362,734,389	374,244,999	726,674,332
12. Earthquake	93,952,481	27,292,490	36,474,879	84,770,092
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group	363,629,630	60,124,905	153,253,675	270,500,860
14. Credit accident and health (group and individual)				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care	115,734,791	1,721,314,191	1,766,002,603	71,046,379
15.8 Federal employees health benefits plan				
15.9 Other health	116,096,469	6,121,335	4,902,928	117,314,876
16. Workers' compensation	547,309,795	247,338,183	260,450,183	534,197,795
17.1 Other liability - occurrence	1,019,102,080	450,334,198	451,198,996	1,018,237,282
17.2 Other liability - claims-made	1,730,538,510	940,267,952	1,004,773,309	1,666,033,153
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	34,416,845	6,394,436	7,699,835	33,111,446
18.2 Products liability - claims-made	848,055	360,710	269,330	939,435
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability.....	11,381,591,467	2,805,554,920	2,867,556,639	11,319,589,748
19.3 Commercial auto no-fault (personal injury protection)	4,338,541	2,212,443	2,262,550	4,288,434
19.4 Other commercial auto liability.....	438,957,525	211,233,945	208,857,280	441,334,190
21.1 Private passenger auto physical damage	7,646,042,963	1,901,343,917	1,933,967,142	7,613,419,738
21.2 Commercial auto physical damage	100,521,104	48,216,325	50,249,707	98,487,722
22. Aircraft (all perils)	25,265,016	11,086,206	9,659,885	26,691,337
23. Fidelity	12,823,633	5,922,977	6,784,480	11,962,130
24. Surety	105,246,304	69,087,952	85,547,702	88,786,554
26. Burglary and theft	7,604,572	2,465,570	3,619,173	6,450,969
27. Boiler and machinery	41,463,506	13,719,848	20,703,634	34,479,720
28. Credit	310,406	216,966	27,568	499,804
29. International	81,295,160	100,969,038	76,473,100	105,791,098
30. Warranty				
31. Reinsurance - nonproportional assumed property	5,963,445,483	2,118,933,616	2,709,970,348	5,372,408,751
32. Reinsurance - nonproportional assumed liability	1,677,846,874	773,781,782	907,643,214	1,543,985,442
33. Reinsurance - nonproportional assumed financial lines	6,087,162	3,806,855	4,539,986	5,354,031
34. Aggregate write-ins for other lines of business	702,641			702,641
35. TOTALS	35,069,579,480	13,174,287,985	14,335,363,307	33,908,504,158
DETAILS OF WRITE-INS				
3401. Police/Admin Duty Coverage	702,641			702,641
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	702,641			702,641

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	147,809,684	10,681,274			158,490,958
2.1 Allied lines	129,741,861	19,263,644			149,005,505
2.2 Multiple peril crop					
2.3 Federal flood					
2.4 Private crop					
2.5 Private flood	8,830,101	2,135,628			10,965,729
3. Farmowners multiple peril	552,114				552,114
4. Homeowners multiple peril	184,262,169				184,262,169
5.1 Commercial multiple peril (non-liability portion)	232,756,105	37,786,808		8,191,702	278,734,615
5.2 Commercial multiple peril (liability portion)	121,325,472	1,017,385			122,342,857
6. Mortgage guaranty					
8. Ocean marine	82,763,241	3,269,778			86,033,019
9. Inland marine	94,099,193	24,795,336			118,894,529
10. Financial guaranty					
11.1 Medical professional liability - occurrence	239,621,545	39,327,122			278,948,667
11.2 Medical professional liability - claims-made	277,458,924	96,786,075			374,244,999
12. Earthquake	31,078,134	5,396,745			36,474,879
13.1 Comprehensive (hospital and medical) individual					
13.2 Comprehensive (hospital and medical) group	152,937,541	316,134			153,253,675
14. Credit accident and health (group and individual)					
15.1 Vision only					
15.2 Dental only					
15.3 Disability income					
15.4 Medicare supplement					
15.5 Medicaid Title XIX					
15.6 Medicare Title XVIII					
15.7 Long-term care	21,326,948	1,744,675,655			1,766,002,603
15.8 Federal employees health benefits plan					
15.9 Other health	4,489,967	412,961			4,902,928
16. Workers' compensation	228,154,722	32,295,461			260,450,183
17.1 Other liability - occurrence	384,401,189	66,797,807			451,198,996
17.2 Other liability - claims-made	773,296,132	231,477,177			1,004,773,309
17.3 Excess workers' compensation					
18.1 Products liability - occurrence	7,645,755	54,080			7,699,835
18.2 Products liability - claims-made	260,924	8,406			269,330
19.1 Private passenger auto no-fault (personal injury protection)					
19.2 Other private passenger auto liability	2,867,550,423	6,216			2,867,556,639
19.3 Commercial auto no-fault (personal injury protection)	2,197,680	64,870			2,262,550
19.4 Other commercial auto liability	207,571,934	1,285,346			208,857,280
21.1 Private passenger auto physical damage	1,933,948,494	18,648			1,933,967,142
21.2 Commercial auto physical damage	50,091,644	158,063			50,249,707
22. Aircraft (all perils)	9,636,591	23,294			9,659,885
23. Fidelity	6,331,915	452,565			6,784,480
24. Surety	12,462,804	73,084,898			85,547,702
26. Burglary and theft	2,495,790	1,123,383			3,619,173
27. Boiler and machinery	12,721,218	7,982,416			20,703,634
28. Credit	27,568				27,568
29. International	76,473,100				76,473,100
30. Warranty					
31. Reinsurance - nonproportional assumed property	1,522,857,398	1,179,619,947		7,493,003	2,709,970,348
32. Reinsurance - nonproportional assumed liability	560,557,792	220,116,580		126,968,842	907,643,214
33. Reinsurance - nonproportional assumed financial lines	4,539,986				4,539,986
34. Aggregate write-ins for other lines of business					
35. TOTALS	10,392,276,058	3,800,433,702		142,653,547	14,335,363,307
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Line 35 through 37)					14,335,363,307
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case Pro rata reflecting the underlying coverage

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire		349,906,539				349,906,539
2.1 Allied lines		232,825,762	15,490,515			248,316,277
2.2 Multiple peril crop						
2.3 Federal flood						
2.4 Private crop						
2.5 Private flood		25,064,897				25,064,897
3. Farmowners multiple peril		1,315,140				1,315,140
4. Homeowners multiple peril		345,606,294				345,606,294
5.1 Commercial multiple peril (non-liability portion)		478,749,452	113,190,686			591,940,138
5.2 Commercial multiple peril (liability portion)		262,217,738	11,128,734			273,346,472
6. Mortgage guaranty		1,475,559				1,475,559
8. Ocean marine		141,623,482				141,623,482
9. Inland marine	4,026,019	286,379,147				290,405,166
10. Financial guaranty						
11.1 Medical professional liability - occurrence		547,223,561				547,223,561
11.2 Medical professional liability - claims- made		738,184,942				738,184,942
12. Earthquake		91,355,664	2,596,817			93,952,481
13.1 Comprehensive (hospital and medical) individual						
13.2 Comprehensive (hospital and medical) group		363,629,630				363,629,630
14. Credit accident and health (group and individual)						
15.1 Vision only						
15.2 Dental only						
15.3 Disability income						
15.4 Medicare supplement						
15.5 Medicaid Title XIX						
15.6 Medicare Title XVIII						
15.7 Long-term care		115,734,791				115,734,791
15.8 Federal employees health benefits plan						
15.9 Other health		121,005,206	(4,908,737)			116,096,469
16. Workers' compensation		546,137,060	1,172,744		9	547,309,795
17.1 Other liability - occurrence	541,025	985,346,459	52,828,596	19,614,000		1,019,102,080
17.2 Other liability - claims-made		1,585,558,509	144,980,001			1,730,538,510
17.3 Excess workers' compensation						
18.1 Products liability - occurrence	97,324	34,319,521				34,416,845
18.2 Products liability - claims-made		848,055				848,055
19.1 Private passenger auto no-fault (personal injury protection)						
19.2 Other private passenger auto liability		11,381,591,467				11,381,591,467
19.3 Commercial auto no-fault (personal injury protection)	2,506,983	1,881,665	1,208		51,315	4,338,541
19.4 Other commercial auto liability	121,870,501	308,858,388	11,015,125	2,786,489		438,957,525
21.1 Private passenger auto physical damage		7,646,042,963				7,646,042,963
21.2 Commercial auto physical damage	28,081,398	71,641,444	798,262			100,521,104
22. Aircraft (all perils)	44,167,744	168,079,999	16,216,546	95,429,955	107,769,318	25,265,016
23. Fidelity		12,823,633				12,823,633
24. Surety	11,161,169	79,579,586	14,505,549			105,246,304
26. Burglary and theft		7,604,572				7,604,572
27. Boiler and machinery		40,846,589	616,917			41,463,506
28. Credit		310,406				310,406
29. International		81,295,160				81,295,160
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX	634,363,677	5,591,386,634	252,988,919	9,315,909	5,963,445,483
32. Reinsurance - nonproportional assumed liability	XXX	569,235,580	1,113,966,659	3,026,388	2,328,977	1,677,846,874
33. Reinsurance - nonproportional assumed financial lines	XXX	6,087,162				6,087,162
34. Aggregate write-ins for other lines of business		702,641				702,641
35. TOTALS	212,452,163	28,265,452,340	7,084,986,256	373,845,751	119,465,528	35,069,579,480
DETAILS OF WRITE-INS						
3401. Police/Admin Duty Coverage		702,641				702,641
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		702,641				702,641

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
UNDERWRITING AND INVESTMENT AND INCURRED

PART 2 - LOSSES PAID AND INCURRED
 Losses Paid Less Salvage

Line	Line of Business	Losses Paid Less Salvage								
		1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)	
1.	Fire.....		158,193,998		158,193,998		337,560,139	310,826,923	184,927,214	58.4
2.1	Allied lines.....		150,790,460		150,790,460		472,541,193	284,593,382	338,738,261	141.1
2.2	Multiple peril crop.....									
2.3	Federal flood.....									
2.4	Private crop.....									
2.5	Private flood.....									
3.	Farmowners multiple peril.....		32,122		32,122		10,595,614	4,235,733	6,382,003	81.3
4.	Homeowners multiple peril.....		593,282		593,282		810,587		748,937	93.0
5.1	Commercial multiple peril (non-liability portion).....		201,353,143	26,400	201,353,143	26,400	265,891,260	161,763,550	305,454,453	67.0
5.2	Commercial multiple peril (liability portion).....		286,005,457		286,005,457		564,372,605	468,472,077	381,870,985	89.8
6.	Mortgage guaranty.....		94,387,885	325,382	94,387,885	325,382	424,218,328	322,521,275	185,729,556	75.6
8.	Ocean marine.....		545,604		545,604		105,889	3,162,949	(2,511,446)	(170.2)
9.	Inland marine.....	1,215,794	127,215,487	340,932	145,708,168	340,932	90,475,532	119,250,636	116,592,132	59.0
10.	Financial guaranty.....				128,431,281		137,027,832	110,115,062	155,344,051	61.5
11.1	Medical professional liability - occurrence.....		302,450,816	1,663,783	302,450,816	1,663,783	2,576,960,364	2,663,000,636	224,746,761	41.8
11.2	Medical professional liability - claims-made.....		296,687,874		296,687,874		2,298,596,022	2,250,555,161	344,728,735	47.4
12.	Earthquake.....		2,581,469		2,581,469		27,955,407	20,088,060	10,448,796	12.3
13.1	Comprehensive (hospital and medical) individual.....		193,897,010		193,897,010		63,597,442	54,030,415	203,464,037	75.2
13.2	Comprehensive (hospital and medical) group.....									
14.	Credit accident and health (group and individual).....									
15.1	Vision only.....									
15.2	Dental only.....									
15.3	Disability income.....									
15.4	Medicare supplement.....									
15.5	Medicaid Title XIX.....									
15.6	Medicare Title XVIII.....									
15.7	Long-term care.....									
15.8	Federal employees health benefits plan.....									
15.9	Other health.....									
16.	Workers' compensation.....	64,438	77,527,677	56,004	205,374,961	1,426,204	883,425,284	851,809,774	235,628,705	73.8
17.1	Other liability - occurrence.....	67,956,723	347,919,614	60,307,223	355,569,114		2,328,069,672	2,049,057,826	634,580,960	62.3
17.2	Other liability - claims-made.....		490,053,740		490,053,740		2,983,378,729	2,357,176,063	916,256,406	95.0
17.3	Excess workers' compensation.....									
17.4	Products liability - occurrence.....									
18.1	Products liability - claims-made.....	42,000	1,750,835	227,820	1,806,015		52,427,356	35,636,675	18,355,696	55.4
18.2	Private passenger auto no-fault (personal injury protection).....		401,200		401,200		11,702,530	23,125,527	(11,021,797)	(1,173.2)
19.1	Other private passenger auto liability.....									
19.2	Commercial auto no-fault (personal injury protection).....	1,215,721	8,744,262,579	3,108,889	8,741,153,690		9,332,115,218	8,801,637,902	9,271,571,006	81.9
19.3	Other commercial auto liability.....	70,087,559	2,471,027	58,666	2,412,361		6,610,704	6,642,254	3,596,532	83.9
21.1	Private passenger auto physical damage.....	11,525,552	169,143,787	2,669,517	236,581,829		725,453,131	651,731,312	310,283,648	70.3
21.2	Commercial auto physical damage.....	12,970,632	6,885,634,432		6,885,634,432		1,190,823,842	984,064,319	7,092,403,985	84.6
22.	Aircraft (all perils).....		47,942,777		47,942,777		37,195,631	33,055,172	63,608,788	64.6
23.	Fidelity.....		98,012,718	30,439,976	1,806,875		20,543,374	93,182,822	20,611,069	77.2
24.	Surety.....		1,806,875		1,806,875		30,109,765	27,563,279	4,353,361	36.4
26.	Burglary and theft.....		20,765,361		20,765,361		96,078,126	77,825,285	39,018,202	43.9
27.	Boiler and machinery.....		127,721		127,721		2,920,291	2,516,984	531,018	8.2
28.	Credit.....		14,602,484		14,602,484		44,518,865	48,970,379	10,150,970	29.4
29.	International.....		136,444		136,444		4,694,448	4,773,765	57,127	11.4
30.	Warranty.....		143,121,106		143,121,106		1,953,706,504	2,078,713,989	18,113,611	17.1
31.	Reinsurance - nonproportional assumed property.....	XXX					8,115,040,482	6,934,883,857	3,550,279,917	66.1
32.	Reinsurance - nonproportional assumed liability.....	XXX					6,918,840,905	6,932,190,509	829,391,256	53.7
33.	Reinsurance - nonproportional assumed financial lines.....	XXX					9,443,465	8,189,964	3,163,814	59.1
34.	Aggregate write-ins for other lines of business.....		1,920,303		1,920,303		6,300		16,583	2.4
35.	TOTALS.....	165,078,419	22,655,453,100	330,566,519	22,489,965,000		42,465,180,055	39,309,424,371	25,645,720,684	75.6
3401.	DETAILS OF WRITE-INS Police/Admin Duty coverage.....		6,300		6,300		10,283		16,583	2.4
3402.	.....								
3403.	.....								
3498.	.....								
3499.	Summary of remaining write-ins for Line 34 from overflow page.....						10,283		16,583	2.4
	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above).....		6,300		6,300					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line	Line of Business	Reported Losses					Incurred But Not Reported		8	9
		1	2	3	4	5	6	7		
		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire		182,661,905	184,202	182,661,905		159,721,882	4,823,648	337,560,139	18,035,555
2.1	Multiple peril crop		229,895,347		229,895,347		286,493,621	43,663,573	472,541,193	18,592,611
2.2	Multiple peril crop									
2.3	Federal flood									
2.4	Private flood									
2.5	Private flood		23,669		23,669		11,308,231	736,286	10,595,614	631,943
3.	Farmowners multiple peril		112,777		112,777		697,810		810,587	69,979
4.	Homeowners multiple peril		74,157,789	444,128	73,713,661		207,889,719	15,712,120	265,891,260	23,885,900
5.1	Commercial multiple peril (non-liability portion)		216,042,350		216,042,350		353,282,717	4,987,462	564,337,605	24,421,406
5.2	Commercial multiple peril (liability portion)		139,010,037	6,618,866	132,391,171		291,827,157		424,218,328	106,376,987
6.	Mortgage guaranty		161		161		105,738		105,899	7,960
8.	Ocean marine		44,512,069	4,858,048	39,654,021	3,328	50,823,629	5,446	90,475,532	8,109,540
9.	Inland marine	565,883	46,229,234		46,795,087	188,279	90,446,581	402,115	137,027,832	7,332,752
10.	Financial guaranty									
11.1	Medical professional liability - occurrence		1,586,723,395	20,344,221	1,566,379,174		1,010,581,190		2,576,960,364	866,884,395
11.2	Medical professional liability - claims-made		1,244,707,686		1,244,707,686	27,068	1,053,861,258		2,298,586,022	571,637,872
12.	Earthquake		631,332		631,332		27,324,075		27,955,407	1,918,142
13.1	Comprehensive (hospital and medical) individual									
13.2	Comprehensive (hospital and medical) group									
14.	Credit accident and health (group and individual)		8,856,651		8,856,651		54,740,791		63,597,442	1,773,671
15.1	Vision only									
15.2	Dental only									
15.3	Disability income									
15.4	Medicare supplement									
15.5	Medicaid Title XIX									
15.6	Medicare Title XVIII									
15.7	Long-term care		258,381,000		258,381,000		35,589,318		293,970,318	
15.8	Federal employees health benefits plan									
15.9	Other health									
16.	Workers compensation		42,346,557		42,346,557		39,501,929		80,740,765	2,181,279
17.1	Other liability - occurrence	179,805	313,818,882	16,816,102	297,182,595	731,176	585,540,652	29,139	883,425,284	137,689,165
17.2	Other liability - claims-made	1,410,622	677,660,924	75,483,355	603,588,191	60,637,526	1,664,971,123	1,127,168	2,328,069,672	358,802,439
17.3	Excess workers' compensation		664,988,552		664,988,552	784,253	2,317,595,922		2,983,378,729	243,001,139
18.1	Products liability - occurrence		17,750,614	3,782,718	13,968,596	167,674	38,291,086		92,427,356	16,645,046
18.2	Products liability - claims-made		19,278		19,278		11,683,252		11,702,530	445,278
19.1	Private passenger auto no-fault (personal injury protection)									
19.2	Other private passenger auto liability		6,350,881,091	45,026,332	6,305,854,759		3,026,260,459		9,332,115,218	1,809,972,955
19.3	Commercial auto no-fault (personal injury protection)	6,077,489	1,298,645	4,202,587	3,173,547	68,882	3,368,285		6,610,704	1,492,519
19.4	Other commercial auto liability	193,849,835	187,887,563	35,417,456	346,319,942	34,971,402	350,570,975	6,409,188	725,453,131	136,748,095
21.1	Private passenger auto physical damage		836,146,167		836,146,167		354,677,675		1,190,823,842	99,909,362
21.2	Commercial auto physical damage	2,835,039	9,456,264	43,209	12,248,094	1,099,604	23,847,933		37,195,631	5,596,318
22.	Aircraft (all perils)	11,818,304	174,070,389	161,509,802	24,378,901	8,474,321	280,707,804	220,330,509	93,230,517	16,662,619
23.	Fidelity		5,439,580		5,439,580	289,093	24,401,092		30,109,765	6,152,782
24.	Surety	6,801	7,578,696	7,585,497	7,578,696	4,501,957	83,990,672		96,078,126	17,384,894
26.	Burglary and theft		437,874		437,874		2,482,417		2,920,291	172,675
27.	Boiler and machinery		18,747,955		18,747,955		25,770,910		44,518,865	2,491,662
28.	Credit		655,988		655,988		4,038,450		4,694,448	472,077
29.	International									
30.	Warranty		1,102,812,023		1,102,812,023		850,894,481		1,953,706,504	93,359,983
31.	Reinsurance - nonproportional assumed property	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability	XXX	4,142,502,713	440,373,104	3,702,129,579	XXX	4,639,670,348	226,759,445	6,115,040,462	244,245,081
3498.	Reinsurance - nonproportional assumed financial lines	XXX	2,287,466,055	207,408,017	2,090,058,038	XXX	4,940,735,861	11,952,984	6,918,840,905	876,992,477
34.	Aggregate write-ins for other lines of business	XXX	2,923,198		2,923,198	XXX	6,520,267		9,443,465	729,959
35.	TOTALS	216,744,450	20,866,844,450	1,023,619,888	20,079,969,002	111,924,573	22,810,225,573	536,939,083	42,465,180,055	5,740,776,547
DETAILS OF WRITE-INS										
3401.	Police/Admin Duty Coverage									
3402.										
3403.										
3499.	Summary of remaining write-ins for Line 34 from overflow page									
	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								10,283	
	(a) Including \$									

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	96,468,882			96,468,882
1.2 Reinsurance assumed	2,708,185,311			2,708,185,311
1.3 Reinsurance ceded	101,056,340			101,056,340
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	2,703,597,853			2,703,597,853
2. Commission and brokerage:				
2.1 Direct excluding contingent		33,356,036		33,356,036
2.2 Reinsurance assumed, excluding contingent		5,584,387,957		5,584,387,957
2.3 Reinsurance ceded, excluding contingent		56,830,771		56,830,771
2.4 Contingent - direct		703,096		703,096
2.5 Contingent - reinsurance assumed		1,480,184		1,480,184
2.6 Contingent - reinsurance ceded		55,247		55,247
2.7 Policy and membership fees		22,199		22,199
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..		5,563,063,454		5,563,063,454
3. Allowances to managers and agents	250,200	260,116		510,316
4. Advertising		194,705		194,705
5. Boards, bureaus and associations	58,941	945,230		1,004,171
6. Surveys and underwriting reports		108,619		108,619
7. Audit of assureds' records		3,398		3,398
8. Salary and related items:				
8.1 Salaries	5,888,957	31,476,860	431,828	37,797,645
8.2 Payroll taxes	740,994	1,543,646	18,424	2,303,064
9. Employee relations and welfare	2,602,347	5,936,738	64,357	8,603,442
10. Insurance	17,030	36,034	423	53,487
11. Directors' fees				
12. Travel and travel items	126,933	920,006	454	1,047,393
13. Rent and rent items	990,473	2,628,854	25,017	3,644,344
14. Equipment	2,341,475	5,069,116	76,850	7,487,441
15. Cost or depreciation of EDP equipment and software				
16. Printing and stationery	93,778	306,322	2,989	403,089
17. Postage, telephone and telegraph, exchange and express	178,158	611,539	9,029	798,726
18. Legal and auditing	3,399,065	9,584,458	2,000,442	14,983,965
19. Totals (Lines 3 to 18)	16,688,351	59,625,641	2,629,813	78,943,805
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	6,311	4,487,341	4,066,534	8,553,875
20.2 Insurance department licenses and fees	63,172	1,038,700		1,101,872
20.3 Gross guaranty association assessments		(2,717)		(2,717)
20.4 All other (excluding federal and foreign income and real estate)		204,335	1,237,990	1,442,325
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	63,172	5,727,659	5,304,524	11,095,355
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	3,597,402	15,603,216	3,852,833	23,053,451
25. Total expenses incurred	2,723,946,778	5,644,019,970	11,787,170	(a) 8,379,753,918
26. Less unpaid expenses - current year	5,740,776,548	40,861,955	1,593,603	5,783,232,106
27. Add unpaid expenses - prior year	5,658,454,840	40,837,804	374,692	5,699,667,336
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	2,641,625,070	5,643,995,819	10,568,259	8,296,189,148
DETAILS OF WRITE-INS				
2401. Miscellaneous expense	763,687	3,566,767	496	4,330,950
2402. Other Professional Services	2,833,715	12,036,449	3,852,337	18,722,501
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	3,597,402	15,603,216	3,852,833	23,053,451

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 13,888,677	..... 18,960,349
1.1 Bonds exempt from U.S. tax	(a) .....	.....
1.2 Other bonds (unaffiliated)	(a) 42,978,675	..... 41,431,549
1.3 Bonds of affiliates	(a) 48,769,323	..... 48,768,805
2.1 Preferred stocks (unaffiliated)	(b) 190,563,504	..... 355,163,504
2.11 Preferred stocks of affiliates	(b) 19,367,611	..... 17,786,560
2.2 Common stocks (unaffiliated) .....	..... 3,020,270,402	..... 3,025,051,772
2.21 Common stocks of affiliates .....	..... 2,400,431,351	..... 2,400,431,351
3. Mortgage loans	(c) .....	.....
4. Real estate	(d) .....	.....
5. Contract loans	(e) .....	.....
6. Cash, cash equivalents and short-term investments	(e) 187,209,587	..... 193,881,195
7. Derivative instruments	(f) .....	.....
8. Other invested assets .....	..... 5,532,002,793	..... 5,533,118,484
9. Aggregate write-ins for investment income .....	..... 25,112,819	..... 25,112,819
10. Total gross investment income	11,480,594,742	11,659,706,388
11. Investment expenses		(g) 6,482,647
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 5,304,524
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income .....		..... 415,440,435
16. Total deductions (Lines 11 through 15) .....		..... 427,227,606
17. Net investment income (Line 10 minus Line 16)		11,232,478,782
DETAILS OF WRITE-INS		
0901. Miscellaneous Investment Income .....	..... 25,112,819	..... 25,112,819
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	25,112,819	25,112,819
1501. Interest incurred under collateral agreements with affiliates .....		..... 415,440,435
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		415,440,435

- (a) Includes \$8,398,011 accrual of discount less \$2,868,776 amortization of premium and less \$ paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ 108,053,733 paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 145,031,005 accrual of discount less \$ 108,184 amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated) .....	..... 502,810		..... 502,810	..... 62,000	..... (3,571,821)
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated) .....				..... (277,116,587)	
2.11 Preferred stocks of affiliates .....				..... (24,668,954)	
2.2 Common stocks (unaffiliated) .....	..... (1,159,773,108)	..... (97,593,508)	..... (1,257,366,616)	..... (32,126,103,116)	..... (940,214,929)
2.21 Common stocks of affiliates .....				..... (11,676,868,104)	..... (21,482,627)
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments .....	..... (33,176,391)	..... (1,390,876)	..... (34,567,267)		..... 3,476,331
7. Derivative instruments .....				..... 478,570,291	
8. Other invested assets .....	..... 229,098,789	..... (549,497,830)	..... (320,399,041)	..... (355,226,680)	..... 34,841,286
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(963,347,900)	(648,482,214)	(1,611,830,114)	(43,981,351,150)	(926,951,760)
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	676,313,798		(676,313,798)
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	2,207,451,543	3,080,236,933	872,785,390
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	10,501,944	12,348,807	1,846,863
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	170,517,967	166,874,702	(3,643,265)
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	3,064,785,252	3,259,460,442	194,675,190
13. Title plants (for Title insurers only)			
14. Investment income due and accrued	1,184,707	69,013	(1,115,694)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	19,044,945	16,827,980	(2,216,965)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	124,905	121,814	(3,091)
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies	27,386,995	26,852,145	(534,850)
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	39,366	158,663	119,297
21. Furniture and equipment, including health care delivery assets	703,340	919,717	216,377
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates		16,856,423	16,856,423
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	16,933,537	10,760,035	(6,173,502)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,130,203,047	3,332,026,232	201,823,185
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	3,130,203,047	3,332,026,232	201,823,185
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Assigned reinsurance recoverables	3,500,000	3,500,000	
2502. Automobiles		424	424
2503. Leasehold improvements	5,870,172	6,049,033	178,861
2598. Summary of remaining write-ins for Line 25 from overflow page	7,563,365	1,210,578	(6,352,787)
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	16,933,537	10,760,035	(6,173,502)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of National Indemnity Company ("the Company") have been prepared in conformity with the National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures ("APP") manual, subject to any deviations permitted by the Nebraska Department of Insurance ("NE DOI").

During 2018, the Company requested a permitted accounting practice from the NE DOI to apply prospective accounting for the Loss Portfolio Transfer agreement entered into with its subsidiary MLMIC Insurance Company ("MLMIC"). See Note 21(C)(5). Under the terms of this agreement, Statement of Statutory Accounting Principles ("SSAP") No. 62R, paragraphs 31(d) and 32 prescribed retrospective accounting to apply. The Company received approval from the NE DOI to apply prospective accounting. There is no net income or surplus impact related to the permitted practice.

The Company owns non-publicly traded Occidental Petroleum Corporation ("Occidental") common stock warrants ("warrants") which are reported as other derivatives in compliance with Statement of Statutory Accounting Principles ("SSAP") No. 86. (See Note 1(C)(9) and Note 8.) SSAP No. 86, paragraph 19 states that other derivatives shall be accounted for at fair value, and that they do not qualify as admitted assets. The NE DOI permits the Company to admit the fair value of the Occidental warrants and the result is a gross increase of unassigned surplus of \$605,047,884 and \$126,477,593 as of December 31, 2022 and December 31, 2021, respectively. The net result after reversing the deferred tax liability associated with the investment if it had been nonadmitted, is reported in the table below.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting principles ("SAP") and practices prescribed and permitted by the State of Nebraska is shown below.

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 9,184,817,276	\$ 10,053,852,714
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 9,184,817,276	\$ 10,053,852,714
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 207,276,467,875	\$ 239,470,233,315
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: Occidental Common Stock Warrants - net of Deferred Tax	86(19)	2	7	\$ 477,987,828	\$ 99,917,298
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 206,798,480,047	\$ 239,370,316,017

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, realized capital losses, revenues and expenses during the reporting period. Actual results may differ from those estimates and assumptions. Material estimates subject to significant change include liabilities for unpaid losses and loss adjustment expenses ("LAE"), assumed retroactive reinsurance reserves, investment valuation, and federal income taxes.

C. Accounting Policy

Premiums are earned pro rata reflecting the underlying exposure. Unearned premium reserves are established to cover the unexpired portion of premiums written including a provision for retrospective adjustments based on experience (see Note 24).

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as commissions and premium taxes, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Basis for Short-Term Investments
Short-term investments are stated at amortized cost.
- (2) Basis for Bonds and Amortization Schedule
Bonds that are designated highest-quality and high-quality (NAIC designations 1 and 2, respectively) are reported at amortized cost; with all other bonds (NAIC designations 3 to 6) carried at the lower of amortized cost or fair value. The Company uses the constant yield method to amortize bond premium and discount.

The Company had no mandatory convertible bonds or SVO-identified investments identified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office.
- (3) Basis for Common Stocks
Common stocks of non-affiliates are carried at fair value.
- (4) Basis for Preferred Stocks
Perpetual preferred stocks are carried at fair value.
- (5) Basis for Mortgage Loans
Not applicable.

NOTES TO FINANCIAL STATEMENTS

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities that are designated highest-quality and high-quality (NAIC designations 1 and 2, respectively) are carried at amortized cost; with all other loan-backed securities (NAIC designation 3 to 6) carried at the lower of amortized cost or fair value. Loan-backed securities are valued using anticipated prepayment assumptions as of the date of purchase. These assumptions are consistent with the current interest rate and economic environment. Prepayment assumptions are reviewed on a periodic basis and securities are revalued, if needed, based upon the new prepayment assumptions. The prospective adjustment method is used to value loan-backed securities.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company owns 49% of the common stock of Berkshire Hathaway Assurance Corporation ("BHAC") and 100% of the common stocks of the following companies, which are each valued at their respective statutory policyholders' surplus at December 31, 2022.

- Berkshire Hathaway Life Insurance Company of Nebraska ("BHLN")
- Berkshire Hathaway Specialty Insurance Company ("BHSIC")
- National Indemnity Company of Mid-America ("NIMA")
- National Indemnity Company of the South ("NISO")
- WestGUARD Insurance Company ("WestGUARD")
- Berkshire Hathaway Homestate Insurance Company ("BHHIC")
- BHHIC Special Risks Insurance Company ("BHSR")
- Continental Divide Insurance Company ("CDIC")
- Cypress Insurance Company ("Cypress")
- Oak River Insurance Company ("ORIC")
- Redwood Fire and Casualty Insurance Company ("Redwood")

The Company owns 100% of the common stocks of the following companies which are valued at their December 31, 2022 U.S. Generally Accepted Accounting Principles ("GAAP") equity and subsequently nonadmitted pursuant to SSAP No. 97. SSAP No. 97 requires the carrying value of non-insurance and non-U.S. insurance subsidiaries to be based on audited GAAP equity. These companies were not audited under GAAP.

- Affiliated Agency Operations Company ("AAOC")
- Berkshire Hathaway International Insurance Limited ("BHIL")
- Berkshire Hathaway European Insurance Designated Activity Company ("BHEIC")
- British Aviation Insurance Company ("BAIC")
- Finial Holdings, Inc. ("Finial")
- SLI Holdings Limited ("SLIH")
- Tenecom Limited
- Transfercom Limited ("Transfercom")

The Company owns 100% of the common stock of MLMIC which is valued at its December 31, 2022 statutory policyholders' surplus adjusted for unamortized goodwill under SSAP No. 68. Goodwill is amortized under the ten year amortization rule in compliance with SSAP No. 68. See Note 3(A).

The Company owns 100% of the outstanding common stock shares of GEICO Corporation and VT Insurance Acquisition Sub Inc. ("VTI Acquisition") which are carried at the statutory policyholders' surplus of their respective property and casualty insurance company subsidiaries at December 31, 2022 plus the GAAP equity of all other subsidiaries reflected in their respective audited GAAP statement at December 31, 2022.

The Company owns 33.11% of the common stock of The Duracell Company ("Duracell") which is valued at the Company's proportional share of Duracell's December 31, 2022 audited GAAP equity.

The Company owns perpetual preferred stock issued by an affiliate, Berkshire Hathaway Energy Company ("BHEC"). SSAP No. 97, paragraph 30 dictates that affiliated preferred stock be valued according to SSAP No. 32R. See Note 1(C)(4).

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

Harney Investment Trust ("Harney") is a grantor trust of which the Company is the sole beneficiary. The Company's investment in Harney is valued at the aggregate value of net assets owned by Harney, determined as if directly owned by the Company.

The Company is the sole member of Burlington Northern Santa Fe, LLC ("BNSF LLC"). BNSF LLC is reported as an Other Invested Asset and is carried at its December 31, 2022 audited GAAP equity of \$47.31 billion.

As of December 31, 2022, the Company owns 38.6% of Pilot Travel Centers LLC ("Pilot") which is valued at the Company's proportional share of its December 31, 2022 audited GAAP equity pursuant to SSAP No. 48 adjusted for unamortized goodwill under SSAP No. 68. Goodwill is amortized under the ten year amortization rule in compliance with SSAP No. 68. The Company acquired additional interest in Pilot in 2023. (See Note 22 (2).) The Company owns a 27% interest in Invesco RR Fund LP ("RR Fund"), which is valued at the Company's proportional share of RR Fund's December 31, 2022 audited GAAP equity.

The Company owns 100% interest in Douglas Building, LLC ("DB, LLC") and BDT I-A Plum, LLC ("Plum"), which are both valued at their respective December 31, 2022 GAAP equity. The Company owns a 99.99% interest in certain AHP Housing Funds (See Schedule BA) which are each valued at cost. DB, LLC, Plum and AHP Housing Funds are not audited and therefore nonadmitted pursuant to SSAP No. 97.

(9) Accounting Policies for Derivatives

The Company owns non-publicly traded warrants to purchase Occidental common stock. The warrants are reported as other derivatives and carried at fair value in compliance with SSAP No. 86. The fair value of the Occidental warrants is admitted through application of a permitted practice approved by the NE DOI. See Note 1(A) and Note 8.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company anticipates investment income as a factor in calculating premium deficiency in connection with the Long Term Care Quota Share assumed from its affiliate General Re Life Corporation ("Gen Re Life") (See Note 21(C)(8)). Investment income is not considered as a factor in any other premium deficiency calculations.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Unpaid losses and loss adjustment expenses comprise: 1) amounts directly determined from individual case estimates and loss reports on unsettled claims, and 2) amounts determined, based on reports from reinsureds, past experience, consideration of the exposure base and assessment of economic and legal trends, for: a) loss development of reported unpaid claims and b) losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the aggregate liability for losses and loss/claim adjustment expenses amount is adequate, the ultimate liability may be in excess of or less than the aggregate amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any changes to estimates of ultimate prior period losses are recognized in the period of redetermination. (See Note 25.)

NOTES TO FINANCIAL STATEMENTS

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Not applicable.

D. Going Concern

Not applicable.

NOTE 2 Accounting Changes and Corrections of Errors

The Company had no material changes in accounting principles or corrections of errors during 2022 and 2021.

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method

The Company acquired 100% of MLMIC, a writer of medical professional liability insurance domiciled in the state of New York, on October 1, 2018. The Company used the statutory purchase method of accounting to record the acquisition, and reported initial goodwill of \$10,440,066.

As of December 31, 2019, the Company owned 42.89% of BAIC. On September 30, 2020, the Company purchased the remaining 57.11% of the outstanding shares of BAIC. BAIC insured aviation business and went into run-off on January 1, 2002. The Company used the statutory purchase method of accounting to record the acquisition of the remaining shares, and reported negative goodwill of \$4,432,082. The carrying value of BAIC is nonadmitted.

The goodwill is amortized over ten years in compliance with SSAP No. 68. Goodwill amortization is recorded as a component of the change in net unrealized capital gains (losses).

1	2	3	4	5
Purchased Entity	Acquisition Date	Cost of Acquired Entity	Original Amount of Goodwill	Original Amount of Admitted Goodwill
MLMIC Insurance Company	10/01/2018	\$ 597,000,000	\$ 10,440,066	\$ 10,440,066
British Aviation Insurance Company	09/30/2020	\$ 14,941,895	\$ (4,432,082)	\$ -
Total	XXX	\$ 611,941,895	\$ 6,007,984	\$ 10,440,066

1	6	7	8	9
Purchased Entity	Admitted Goodwill as of the Reporting Date	Amount of Goodwill Amortized During the Reporting Period	Book Value of SCA	Admitted Goodwill as a % of SCA BACV, Gross of Admitted Goodwill Col. 6/Col. 8
MLMIC Insurance Company	\$ 6,003,931	\$ 1,043,292	\$ 649,939,630	0.9%
British Aviation Insurance Company	\$ -	\$ (442,905)	\$ 14,623,194	-
Total	\$ 6,003,931	\$ 600,387	\$ 664,562,824	XXX

B. Statutory Merger

The Company was not part of a statutory merger during 2022.

C. Impairment Loss

The Company has not recognized any impairment losses on the transactions described above.

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

(1) Capital & Surplus

Less:

- (2) Admitted Positive Goodwill
- (3) Admitted EDP Equipment & Operating System Software
- (4) Admitted Net Deferred Taxes

(5) Adjusted Capital and Surplus (Line 1-2-3-4)

(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])

(7) Current period reported Admitted Goodwill

(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)

Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
\$ 195,721,616,353	XXX
\$ 6,266,898	XXX
\$ 114,769	XXX
\$ 195,715,234,686	XXX
\$ 19,571,523,469	XXX
XXX	\$ 6,003,931
XXX	XXX

NOTE 4 Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale

The Company had no discontinued operations.

B. Change in Plan of Sale of Discontinued Operation

Not applicable.

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

Not applicable.

NOTES TO FINANCIAL STATEMENTS

- D. Equity Interest Retained in the Discontinued Operation After Disposal
Not applicable.

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
Not applicable.

- B. Debt Restructuring
Not applicable.

- C. Reverse Mortgages
Not applicable.

- D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Loan-backed securities are valued using anticipated prepayment assumptions as of the date of purchase. These assumptions continue to be reasonable in the current interest rate and economic environment. The prospective adjustment method is used to value loan-backed securities. Fair values of loan-backed securities are estimated using values obtained from independent pricing services or are based on expected future cash flows discounted using a current market rate applicable to the yield, credit quality and maturity of the investments.

- (2) Other-Than-Temporary Impairments
Not applicable.

- (3) Recognized OTTI Securities
Not applicable.

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	11,505
2. 12 Months or Longer	\$	193,676

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	975,814
2. 12 Months or Longer	\$	2,103,216

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The Company regularly reviews its investment portfolio for factors that may indicate that a decline in fair value of an investment is other than temporary. The Company evaluates the prospects of the issuers, including, but not limited to, the length of time and magnitude of the unrealized loss, the credit ratings of the issuers of the investments in the above securities and the opinions of its investment managers as well as considering the Company's intentions to sell or ability to hold investments.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not applicable.

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable.

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable.

- H. Repurchase Agreements Transactions Accounted for as a Sale
Not applicable.

- J. Real Estate
Not applicable.

- K. Low Income Housing tax Credits (LIHTC)
The Company has no material LIHTC investments (less than 0.1% of surplus).

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					\$ -		\$ -
b. Collateral held under security lending agreements					\$ -		\$ -
c. Subject to repurchase agreements					\$ -		\$ -
d. Subject to reverse repurchase agreements					\$ -		\$ -
e. Subject to dollar repurchase agreements					\$ -		\$ -
f. Subject to dollar reverse repurchase agreements					\$ -		\$ -
g. Placed under option contracts					\$ -		\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ 11,138,033,543				\$ 11,138,033,543	\$ 3,395,740,326	\$ 7,742,293,217
i. FHLB capital stock					\$ -		\$ -
j. On deposit with states	\$ 643,883,223				\$ 643,883,223	\$ 1,217,886,047	\$ (574,002,824)
k. On deposit with other regulatory bodies					\$ -		\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)					\$ -		\$ -
m. Pledged as collateral not captured in other categories	\$ 697,253,226				\$ 697,253,226	\$ 764,299,155	\$ (67,045,929)
n. Other restricted assets	\$ 48,025,791,266				\$ 48,025,791,266	\$ 61,717,943,705	\$ (13,692,152,439)
o. Total Restricted Assets (Sum of a through n)	\$ 60,504,961,258	\$ -	\$ -	\$ -	\$ 60,504,961,258	\$ 67,095,869,233	\$ (6,590,907,975)

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		\$ -	0.0%	0.0%
b. Collateral held under security lending agreements		\$ -	0.0%	0.0%
c. Subject to repurchase agreements		\$ -	0.0%	0.0%
d. Subject to reverse repurchase agreements		\$ -	0.0%	0.0%
e. Subject to dollar repurchase agreements		\$ -	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements		\$ -	0.0%	0.0%
g. Placed under option contracts		\$ -	0.0%	0.0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ 11,138,033,543	3.2%	3.2%
i. FHLB capital stock		\$ -	0.0%	0.0%
j. On deposit with states		\$ 643,883,223	0.2%	0.2%
k. On deposit with other regulatory bodies		\$ -	0.0%	0.0%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$ -	0.0%	0.0%
m. Pledged as collateral not captured in other categories	\$ 697,253,226	\$ -	0.2%	0.0%
n. Other restricted assets		\$ 48,025,791,266	13.7%	13.8%
o. Total Restricted Assets (Sum of a through n)	\$ 697,253,226	\$ 59,807,708,032	17.2%	17.2%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Collateral held on deposit for affiliate	\$ 676,313,798				\$ 676,313,798	\$ 741,491,655	\$ (65,177,857)		0.193%	0.000%
Collateral held for Letters of Credit	\$ 20,939,428				\$ 20,939,428	\$ 22,807,500	\$ (1,868,072)		0.006%	0.000%
Total (c)	\$ 697,253,226	\$ -	\$ -	\$ -	\$ 697,253,226	\$ 764,299,155	\$ (67,045,929)	\$ -	0.199%	0.000%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3.

Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Assets held for reinsurance trusts as collateral for insurance and reinsurance obligations (see Schedule E, Part 3)	\$ 48,025,791,266				\$ 48,025,791,266	\$ 61,717,943,705	\$ (13,692,152,439)	\$ 48,025,791,266	13.673%	13.796%
Total (c)	\$ 48,025,791,266	\$ -	\$ -	\$ -	\$ 48,025,791,266	\$ 61,717,943,705	\$ (13,692,152,439)	\$ 48,025,791,266	13.673%	13.796%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets**
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ 1,876,592,930	\$ 1,876,592,930	0.534%	0.539%
b. Schedule D, Part 1			0.000%	0.000%
c. Schedule D, Part 2, Section 1			0.000%	0.000%
d. Schedule D, Part 2, Section 2	\$ 7,753,939,969	\$ 7,753,939,969	2.208%	2.227%
e. Schedule B			0.000%	0.000%
f. Schedule A			0.000%	0.000%
g. Schedule BA, Part 1			0.000%	0.000%
h. Schedule DL, Part 1			0.000%	0.000%
i. Other			0.000%	0.000%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 9,630,532,899	\$ 9,630,532,899	2.742%	2.766%
Protected Cell:				
k. Cash, Cash Equivalents and Short-Term Investments			0.000%	0.000%
l. Schedule D, Part 1			0.000%	0.000%
m. Schedule D, Part 2, Section 1			0.000%	0.000%
n. Schedule D, Part 2, Section 2			0.000%	0.000%
o. Schedule B			0.000%	0.000%
p. Schedule A			0.000%	0.000%
q. Schedule BA, Part 1			0.000%	0.000%
r. Schedule DL, Part 1			0.000%	0.000%
s. Other			0.000%	0.000%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	0.000%	0.000%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

**j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 9,630,532,899	6.838%
v. Recognized Obligation to Return Collateral Asset (Protected Cell)		0.000%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

NOTES TO FINANCIAL STATEMENTS

At December 31, 2022, the Company pledged investments valued at \$676,313,798 on behalf of its affiliate Faraday Capital Limited ("Faraday"), an active corporate member of Lloyd's to provide capital as security to support Faraday's underwriting at Lloyd's.

As of December 31, 2022, the Company pledged common stocks to collateralize irrevocable standby letters of credit ("SBLC") of \$9,807,399 (based on December 31, 2022 exchange rates) to comply with the terms of reinsurance contracts, \$100,000 for security deposits related to lease agreements and \$11,032,028 to comply with other contractual and regulatory requirements.

As of December 31, 2022, the Company reported \$10,437,484 of its common stocks, \$676,313,798 of its bonds and \$10,501,944 of cash as nonadmitted as these assets are primarily pledged to secure the SBLC and Lloyd's funding requirements for Faraday as described in the prior paragraphs. The nonadmitted status is in accordance with provisions of SSAP No. 4 of the APP Manual as interpreted by INT 01-03: Assets Pledged as Collateral or Restricted for the Benefit of a Related Party.

The Company issued a surety bond on December 31, 2017 which was amended December 31, 2020 and July 1, 2022 that guarantees to its wholly-owned subsidiary BHLN the payment of the obligations of BHG Life Insurance Company ("BHGL") under three defined reinsurance agreements. (See Note 10(B).) The Company credits interest at contractual rates on the collateral on a semi-annual basis for the benefit of BHGL, which totaled \$299,425,639 during 2022. The total collateral held by the Company under the agreement was \$7,310,236,975 and \$6,148,242,551 at December 31, 2022 and December 31, 2021, respectively.

During 2013 and 2014, the Company issued surety bonds for the benefit of third-parties pursuant to underlying reinsurance agreements with BHLN. In connection with these surety bonds and reinsurance agreements, the Company established pledged trust accounts and entered into two repayment and cash collateral agreements, both of which received deemed approval from the NE DOI. The total amount held by the Company under the agreements was \$2,320,295,925 at December 31, 2022 and December 31, 2021. The Company is obligated to pay interest to BHLN on the collateral balances at contractual rates. During 2022, the Company paid interest totaling \$116,014,796.

The aggregate amount held under the four collateral agreements referenced in the two paragraphs above and further disclosed in Note 10(B) is reported as a write-in liability on Page 3, Line 2503.

M. Working Capital Finance Investments
Not applicable.

N. Offsetting and Netting of Assets and Liabilities
Not applicable.

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	1	1	\$ 650,000,000	\$ 650,000,000	\$ 655,200,000	\$ 726,375,000
(2) Bonds - FV						
(3) LB&SS - AC						
(4) LB&SS - FV						
(5) Preferred Stock - AC						
(6) Preferred Stock - FV						
(7) Total (1+2+3+4+5+6)	0	1	\$ 650,000,000	\$ 650,000,000	\$ 655,200,000	\$ 726,375,000

AC - Amortized Cost FV - Fair Value

P. Short Sales
Not applicable.

Q. Prepayment Penalty and Acceleration Fees

The following table includes a summary of the securities sold, redeemed or otherwise disposed as a result of a callable feature, including the number of CUSIPs sold, disposed, or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee.

	<u>General Account</u>	<u>Protected Cell</u>
1. Number of CUSIPs	14	0
2. Aggregate Amount of Investment Income	\$ 468,502	\$0

R. Reporting Entity's Share of Cash Pool by Asset Type
Not applicable.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% Ownership

The Company is the sole member of BNSF LLC, the carrying value of which exceeds 10% of the admitted assets of the Company. The Company acquired BNSF LLC on February 12, 2010. The Company values BNSF LLC at its December 31, 2022 audited GAAP equity. The GAAP equity and the carrying value were \$47.3 billion at December 31, 2022. The GAAP statement value of BNSF LLC assets and liabilities as of December 31, 2022 totaled \$92.6 billion and \$45.3 billion, respectively. There is no quoted market price for BNSF LLC.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

The Company did not recognize any impairment for its investments in joint ventures, partnerships and limited liability companies during the statement periods.

NOTE 7 Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

The Company does not admit accrued investment income on loans to affiliates where the loan principal balance is not admitted.

B. The total amount excluded:

The amount of accrued investment income excluded from surplus at December 31, 2022 was \$1,184,707.

NOTES TO FINANCIAL STATEMENTS

NOTE 8 Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives

(1) Market Risk, Credit Risk and Cash Requirements

The Company owns Occidental Cumulative Perpetual Preferred Stock Series A and warrants to purchase 23,773,983.64 shares of Occidental common stock at an exercise price of \$59.624 per share for consideration totaling \$40,572,594. In compliance with SSAP No. 86, warrants which are not publicly traded are reported as derivatives. The warrants are exercisable in whole or in part until one year after the redemption of the preferred stock, which is redeemable at the option of Occidental commencing on August 8, 2029. The maximum loss that could occur is the amount of consideration paid for the Occidental warrants. Such loss would occur if the market price of the underlying common stock does not exceed the exercise price. Liquidity constraints exist due to the non-publicly traded nature of the warrants and contractual restrictions on transferability.

(2) Objectives for Derivative Use

The Company's investment in Occidental warrants do not meet the criteria for hedging, income generation or replication transactions as defined by SSAP No. 86, and are therefore classified as other derivatives. The Company's objective for investing in non-publicly traded warrants is to improve investment returns while limiting risk. The Company had no other assets characterized as derivatives at December 31, 2022.

(3) Accounting Policies for Recognition and Measurement

The Company carries the Occidental warrants at fair value. As disclosed in Note 20, the fair value for Occidental warrants is calculated using management assumptions as there are significant unobservable inputs. The change in fair value is reported as unrealized capital gains or losses. The Company reported an unrealized gain of \$564,475,289 and \$85,904,999 at December 31, 2022 and December 31, 2021, respectively.

(4) Identification of Whether Derivative Contracts with Financing Premiums

The Company has no derivative contracts with financing premium.

(5) Net Gain or Loss Recognized

Not applicable.

(6) Net Gain or Loss Recognized from Derivatives that no Longer Qualify for Hedge Accounting

Not applicable.

(7) Derivatives Accounted for as Cash Flow Hedges

Not applicable.

(8) Total Premium Costs for Contracts

Not applicable.

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees

(1) Discussion of Hedged Item/Hedging Instruments and Hedging Strategy

Not applicable.

(2) Recognition of gains/losses and deferred assets and liabilities

Not applicable.

(3) Hedging Strategies Identified as No Longer Highly Effective

Not applicable.

(4) Hedging Strategies Terminated

Not applicable.

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1. Components of Net Deferred Tax Asset/(Liability)

	As of End of Current Period			12/31/2021			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,517,367,187	\$ 179,792,643	\$ 1,697,159,830	\$ 1,549,302,281	\$ 10,589,533	\$ 1,559,891,814	\$ (31,935,094)	\$ 169,203,110	\$ 137,268,016
(b) Statutory Valuation Allowance Adjustment	\$ 2,951	\$ -	\$ 2,951	\$ 2,951	\$ -	\$ 2,951	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,517,364,236	\$ 179,792,643	\$ 1,697,156,879	\$ 1,549,299,330	\$ 10,589,533	\$ 1,559,888,863	\$ (31,935,094)	\$ 169,203,110	\$ 137,268,016
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,517,364,236	\$ 179,792,643	\$ 1,697,156,879	\$ 1,549,299,330	\$ 10,589,533	\$ 1,559,888,863	\$ (31,935,094)	\$ 169,203,110	\$ 137,268,016
(f) Deferred Tax Liabilities	\$ 178,296,610	\$ 23,494,939,225	\$ 23,673,235,835	\$ 120,757,765	\$ 30,505,789,644	\$ 30,626,547,409	\$ 57,538,845	\$ (7,010,850,419)	\$ (6,953,311,574)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,339,067,626	\$ (23,315,146,582)	\$ (21,976,078,956)	\$ 1,428,541,565	\$ (30,495,200,111)	\$ (29,066,658,546)	\$ (89,473,939)	\$ 7,180,053,528	\$ 7,090,579,590

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components SSAP No. 101

	As of End of Current Period			12/31/2021			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks			\$ -			\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)			\$ -			\$ -	\$ -	\$ -	\$ -
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.			\$ -			\$ -	\$ -	\$ -	\$ -
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 31,304,859,866	XXX	XXX	\$ 36,231,136,633	XXX	XXX	\$ (4,926,276,767)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 1,517,364,236	\$ 179,792,643	\$ 1,697,156,879	\$ 1,549,299,330	\$ 10,589,533	\$ 1,559,888,863	\$ (31,935,094)	\$ 169,203,110	\$ 137,268,016
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 1,517,364,236	\$ 179,792,643	\$ 1,697,156,879	\$ 1,549,299,330	\$ 10,589,533	\$ 1,559,888,863	\$ (31,935,094)	\$ 169,203,110	\$ 137,268,016

3. Other Admissibility Criteria

	2022	2021
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	435.2%	459.7%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 208,699,065,776	\$ 241,540,910,886

4. Impact of Tax Planning Strategies

a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	As of End of Current Period		12/31/2021		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 1,517,364,236	\$ 179,792,643	\$ 1,549,299,330	\$ 10,589,533	\$ (31,935,094)	\$ 169,203,110
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies					0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 1,517,364,236	\$ 179,792,643	\$ 1,549,299,330	\$ 10,589,533	\$ (31,935,094)	\$ 169,203,110
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies					0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes No

B. Deferred Tax Liabilities Not Recognized

Deferred tax liabilities of \$5,840,085 have not been established with respect to investments in foreign subsidiaries that are essentially permanent in duration. No provision in U.S. income tax will be recorded unless or until such time as the Company determines that the difference between the carrying value for statutory accounting purposes and the tax basis of the investment in the foreign subsidiaries will reverse in the foreseeable future.

The Company does not provide deferred tax assets or liabilities on unrealized capital gains or losses related to investments in affiliates. There are no other temporary differences for which a deferred tax liability has not been recognized.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2021	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 321,083,315	\$ 804,057,719	\$ (482,974,404)
(b) Foreign	\$ 162,026,433	\$ 102,850,712	\$ 59,175,721
(c) Subtotal (1a+1b)	\$ 483,109,748	\$ 906,908,431	\$ (423,798,683)
(d) Federal income tax on net capital gains	\$ (348,863,846)	\$ 438,999,083	\$ (787,862,929)
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other			\$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 134,245,902	\$ 1,345,907,514	\$ (1,211,661,612)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 721,040,321	\$ 768,630,480	\$ (47,590,159)
(2) Unearned premium reserve	\$ 553,565,604	\$ 506,035,401	\$ 47,530,203
(3) Policyholder reserves			\$ -
(4) Investments	\$ 7,548,127	\$ 8,998,531	\$ (1,450,404)
(5) Deferred acquisition costs	\$ 3,638,253		\$ 3,638,253
(6) Policyholder dividends accrual			\$ -
(7) Fixed assets			\$ -
(8) Compensation and benefits accrual	\$ 2,617,339		\$ 2,617,339
(9) Pension accrual			\$ -
(10) Receivables - nonadmitted	\$ 10,511,937	\$ 9,933,407	\$ 578,530
(11) Net operating loss carry-forward			\$ -
(12) Tax credit carry-forward	\$ 2,951	\$ 59,677,436	\$ (59,674,485)
(13) Other	\$ 218,442,655	\$ 196,027,026	\$ 22,415,629
(99) Subtotal	\$ 1,517,367,187	\$ 1,549,302,281	\$ (31,935,094)
(b) Statutory valuation allowance adjustment	\$ 2,951	\$ 2,951	\$ -
(c) Nonadmitted			\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 1,517,364,236	\$ 1,549,299,330	\$ (31,935,094)
(e) Capital:			
(1) Investments	\$ 179,792,643	\$ 10,589,533	\$ 169,203,110
(2) Net capital loss carry-forward			\$ -
(3) Real estate			\$ -
(4) Other			\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 179,792,643	\$ 10,589,533	\$ 169,203,110
(f) Statutory valuation allowance adjustment			\$ -
(g) Nonadmitted			\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 179,792,643	\$ 10,589,533	\$ 169,203,110
(i) Admitted deferred tax assets (2d + 2h)	\$ 1,697,156,879	\$ 1,559,888,863	\$ 137,268,016
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 36,711,495	\$ 19,543,602	\$ 17,167,893
(2) Fixed assets			\$ -
(3) Deferred and uncollected premium			\$ -
(4) Policyholder reserves			\$ -
(5) Other	\$ 141,585,115	\$ 101,214,163	\$ 40,370,952
(99) Subtotal	\$ 178,296,610	\$ 120,757,765	\$ 57,538,845
(b) Capital:			
(1) Investments	\$ 23,494,939,225	\$ 30,505,789,644	\$ (7,010,850,419)
(2) Real estate			\$ -
(3) Other			\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ 23,494,939,225	\$ 30,505,789,644	\$ (7,010,850,419)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 23,673,235,835	\$ 30,626,547,409	\$ (6,953,311,574)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ (21,976,078,956)	\$ (29,066,658,546)	\$ 7,090,579,590

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

Among the more significant book to tax adjustments were the following:

	December 31, 2022	
	Tax Effect	Effective Tax Rate
Income before taxes	1,957,003,267	21.0%
Dividends received deduction	(1,857,110,686)	-19.9%
Proration	74,086,358	0.8%
Foreign tax credit	(162,026,433)	-1.7%
Foreign income taxes	162,026,433	1.7%
Change in nonadmitted assets	17,031,128	0.2%
Foreign exchange adjustment	40,370,952	0.4%
Other	(39,171,455)	-0.4%
Total	192,209,564	2.1%
Federal and foreign income taxes incurred	483,109,748	5.2%
Tax on realized net capital gains (losses)	(348,863,846)	-3.7%
Change in net deferred income taxes	57,963,662	0.6%
Total	192,209,564	2.1%

	December 31, 2021	
	Tax Effect	Effective Tax Rate
Income before taxes	2,393,949,647	21.0%
Dividends received deduction	(1,153,985,873)	-10.1%
Proration	68,210,044	0.6%
Foreign tax credit	(102,850,712)	-0.9%
Foreign income taxes	102,850,712	0.9%
Change in nonadmitted assets	22,630,271	0.2%
Foreign exchange adjustment	(7,122,946)	0.0%
Statutory Valuation Allowance	2,951	0.0%
Other	16,303,227	0.1%
Total	1,339,987,321	11.8%
Federal and foreign income taxes incurred	906,908,431	8.0%
Tax on realized net capital gains (losses)	438,999,083	3.9%
Change in net deferred income taxes	(5,920,193)	-0.1%
Total	1,339,987,321	11.8%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

At December 31, 2022, the Company did not have any unused operating loss carryforwards available to offset against future taxable income. At December 31, 2022, the Company did not have any capital loss carryforwards and has \$2,951 of tax credit carryforwards which is not recognized due to a valuation allowance.

2. The following is income tax expense for current year and preceding years that is available for recoupment in the event of future net losses:

Year	Amounts
2022	\$244,669,429
2021	\$1,040,885,800

3. The Company did not have any protective deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

The Company joins with a group of approximately 850 affiliated companies in the filing of a consolidated federal income tax return by Berkshire Hathaway Inc. ("BHI"), the common parent company of the group.

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:

The consolidated tax liability is allocated among affiliates in the ratio that each affiliate's separate return tax liability bears to the sum of the separate return tax liabilities of all affiliates that are members of the consolidated group. In addition, a complementary method is used which results in reimbursement by profitable affiliates to loss affiliates for tax benefits generated by loss affiliates. In the event the Company incurs a net operating loss in a future year in which the group reports consolidated taxable income, this Company will be entitled to reimbursement (from other profitable members of the group) for the income tax benefits attributable to the loss. All federal income taxes allocated to this Company for the current and preceding year may be recoverable in the event future net operating losses are reported in the consolidated federal income tax return for a given year by this Company, the sub-group of property-casualty insurance companies in the consolidated return (on an aggregate basis), and the consolidated return group as a whole, depending upon the magnitude of such losses.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable.

I. Alternative Minimum Tax (AMT) Credit

Not applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

All shares of the Company are directly owned by BHI, a Delaware corporation.

B. Transactions

Capital Contributions to Subsidiaries

On May 13, 2022, the Company contributed \$4.3 million in the form of cash to its wholly owned subsidiary, AAOC.

During 2021, the Company contributed capital consisting of cash totaling \$1,300,000 to its subsidiary DB, LLC.

The Company contributed capital consisting of cash totaling \$900,000 to its subsidiary CDIC on December 20, 2021.

Subsidiary Acquisition

On December 10, 2021, the Company entered into a purchase agreement to acquire all of the outstanding shares of BHEIC from subsidiary BHIII. The purchase price was EUR 236,032,775 (\$267,000,000), the fair value at the time of purchase. On December 23, 2021, the Company purchased 50 million additional ordinary shares for consideration of EUR 50 million (\$56,461,500). On March 22, 2022, the Company purchased 100 million additional ordinary shares for consideration of EUR 100 million (\$110,384,952).

On October 29, 2020, the Company purchased perpetual preferred stock issued by an affiliate, BHEC, with a cost of \$1,450,000,000. The preferred stock accrues dividends at 4% per annum and is redeemable at the option of BHEC at any time. BHEC redeemed perpetual preferred shares on May 16, 2022 for cash consideration totaling \$309,336,000. In addition, BHEC redeemed perpetual preferred shares on July 22, 2021 and November 15, 2021 for cash consideration totaling \$560,667,000 and \$251,334,000, respectively. At December 31, 2022, the Company held BHEC perpetual preferred stock with a fair value of \$272,980,915.

Purchases, Sales and Transfers

The Company purchased \$3.25 billion par and \$550 million par of U.S. Treasury Bills from BHI on October 14, 2022, and October 20, 2022, respectively, for cash consideration totaling \$3,742,759,444.

During the first quarter of 2022, the Company purchased unaffiliated common stock shares of American Express Company ("AXP") from various affiliates for consideration totaling \$4,635,075,171. The purchases were settled through a combination of cash, US Treasury Bills with a deemed fair value totaling \$3,898,179,987, and a \$127,654,086 reduction in an intercompany loan receivable. The Company received deemed approval from the NE DOI on March 4, 2022 as required for certain of these transactions. Details are reported on Schedule D, Part 3 and Schedule BA, Part 3.

During the third quarter of 2022, the Company acquired Occidental common and preferred stock shares from various subsidiaries and other affiliates for consideration totaling \$8,722,016,928 and \$7,859,013,110, respectively, equal to the fair value of the acquired shares on the various acquisition dates. The Occidental shares were acquired through a variety of transactions including purchases settled utilizing a combination of cash and unaffiliated common stock, dividends, return of capital, and a \$5,723,939,193 reduction in an intercompany loan receivable. The Company transferred unaffiliated common stocks with the fair values totaling \$6,986,161,573 to subsidiaries and other affiliates as part of the consideration for Occidental purchases, resulting in a net loss of \$130,505,123, which was initially deferred for tax purposes. Required approvals from insurance departments (including the NE DOI) were obtained for certain transactions on behalf of subsidiaries and other affiliates, although no NE DOI approvals were required for the Company. See Schedule D, Part 3 - 5 and Schedule BA, Part 3 for additional details.

Harney transferred unaffiliated common stock with a book value of \$5,824,701,409 and \$1,079,935,771 to the Company's common stock portfolio on March 31, 2022 and December 22, 2022, respectively. Details of the transfers are reported on the Company's Schedule D, Part 3 and Schedule BA, Part 3. On March 30, 2021, Harney transferred unaffiliated common stock with a book value of \$9,387,451,137 to the Company's common stock portfolio. During the first quarter of 2021, the Company transferred unaffiliated common stock with a book value of \$83,311,200 to Harney. The transfers resulted in no realized gain or loss.

On September 23, 2022, the Company purchased unaffiliated common stock shares at the then fair value from its subsidiaries NISO and NIMA for cash consideration totaling \$88,323,465 and \$33,386,581, respectively. NISO and NIMA received approval from the Insurance Division of Iowa on September 23, 2022. See Schedule D, Part 3 and Part 5.

Effective January 1, 2021, the Company's wholly-owned subsidiary Plum distributed to the Company its 0.766% interest in Pilot Travel Centers, LLC. The distribution was valued at \$60,303,726, deemed to approximate fair value. The Company reported \$54,751,549 as a return of capital, reducing the cost basis of Plum to zero. The remaining \$5,552,177 was reported as investment income.

Distributions from Subsidiaries

The Company received a total of \$5 billion in dividends from BNSF LLC during 2022. The dividends consisted of U.S. Treasury Bills with a deemed fair value totaling \$3.7 billion and cash. The Company received \$3.8 billion in dividends from BNSF LLC during 2021 in a combination of cash and U.S. Treasury Bills at their deemed fair value.

On March 16, 2022, the Company received a \$105,966,140 cash dividend from The Duracell Company.

The Company received cash distributions from DB, LLC totaling \$1.75 million in 2022 and \$1 million in 2021. The Company reported \$733,468 and \$419,792 of the distributions as a return of capital in 2022 and 2021, respectively.

On November 21, 2022, the Company received an \$11.4 million cash distribution from Plum. The cost basis of Plum is zero, therefore the distribution was reported as income.

During the third quarter of 2022, the Company received \$550,000,000 return of capital from BHSIC which was approved by the NE DOI on September 2, 2022. The return of capital was paid on September 14, 2022 and consisted of Occidental common and preferred stock shares with a fair market value of \$308,992,860 and \$190,840,000, respectively, \$2,622,222 accrued dividends earned on the Occidental preferred shares, and \$47,544,918 in cash.

NOTES TO FINANCIAL STATEMENTS

During 2022, the Company received ordinary dividends from its subsidiaries totaling \$2,294,465,211 which consisted of Occidental common and preferred stock, accrued dividends earned on the Occidental preferred shares, and cash, as summarized in the table below. The stock was valued at the fair value on the dividend date.

Subsidiary	Date Dividend Paid	Common Stock	Preferred Stock	Accrued Dividends Earned	Cash	Total Dividend
BHHIC	9/14/2022	\$ 239,999,962			38	\$ 240,000,000
BHLN	9/14/2022	\$ 576,756,180	343,512,000	4,720,000	11,820	\$ 925,000,000
GEICO Corporation	9/14/2022		954,200,000	13,111,111		\$ 967,311,111
Redwood	9/14/2022	\$ 136,999,946			54	\$ 137,000,000
VTI Acquisition	8/29/2022	\$ 25,154,100				\$ 25,154,100
		\$ 978,910,188	\$ 1,297,712,000	\$ 17,831,111	11,912	\$ 2,294,465,211

The Company received a cash dividend from Finial Holdings, Inc. of \$100 million during 2021.

On May 28, 2021, the Company received an extraordinary stockholder dividend from BHAC totaling \$245,000,000. The dividend consisted of cash totaling \$122,225,600 and unaffiliated common stock with a fair value totaling \$122,774,400. BHAC had previously non-admitted the common stock pursuant to the single institution investment limitation cited in Section 1409 of the New York Insurance Code. The Company reported a liability of \$96,991,776 pursuant to SSAP No. 25 to defer the surplus increase net of tax created by the transfer of non-admitted securities from a subsidiary.

Pursuant to SSAP No. 25, a liability was established to reverse the surplus increase created by transfers of securities between the Company and its direct and indirect subsidiaries. At December 31, 2022, the Company reported a total Deferred Gain Liability of approximately \$1.85 billion. The decrease during 2022 was largely the result of BHSIC and BHHIC's disposals of unaffiliated equity securities which were previously transferred from the Company. The Deferred Gain Liability will decrease as the underlying securities mature or are sold to an entity not affiliated with the Company. Any changes in this liability are recorded as a direct adjustment to surplus, and reported as a write-in item on Page 4, Line 3701.

Description	Date of Transaction	Liability at Dec 31, 2022	Liability at Dec 31, 2021	Change Reported in Surplus
Stock contribution to BNSF LLC	February 2010	\$ 1,639,062,248	\$ 1,639,062,248	0
Stock contribution to BHSIC	December 2013	-	96,192,016	(96,192,016)
Stock contribution to WestGUARD	October 2015	40,469,553	40,469,553	0
Stock contribution to BHHIC	December 2020	72,628,353	80,418,518	(7,790,166)
Dividend of nonadmitted stock from BHAC	May 2021	96,991,776	96,991,776	-
Purchase of nonadmitted warrants from BHAC	September 2020	99,372	99,372	0
Invested Assets transferred from MLMIC	Oct 2018/Nov 2018	667,623	840,343	(172,720)
Bond contributions to BHLN	2009 and 2010	3,148,119	3,135,008	13,112
Total SSAP 25 Deferred Gain Liability		\$ 1,853,067,044	\$ 1,957,208,834	(104,141,790)

Dividends paid by the Company to its shareholder, BHI, are disclosed in Note 13(D).

Other Affiliate Transactions

On December 31, 2017, BHGL entered into a reinsurance agreement with BHLN under which BHLN ceded 100% of its statutory reserve liabilities as of December 31, 2017 for the expected annuity payments commencing after fifteen years from December 31, 2017 (i.e. after December 31, 2032) arising from BHLN's issuance of life contingent and single premium annuity certain contracts written during the period from January 1, 2014 to December 31, 2017. In consideration for such reinsurance coverage provided, BHLN paid BHGL consideration of \$2.9 billion. On December 31, 2020, BHGL entered into a reinsurance agreement with BHLN under which BHLN ceded 100% of its statutory reserve liabilities as of December 31, 2020 for the expected annuity payments commencing after fifteen years from December 31, 2020 (i.e. after December 31, 2035) arising from BHLN's issuance of life contingent contracts written during the period from January 1, 2018 to December 31, 2019. In consideration for such reinsurance coverage provided, BHLN paid BHGL consideration of \$2.59 billion. On July 1, 2022, BHGL entered into a reinsurance agreement with BHLN under which BHLN ceded 100% of its statutory reserve liabilities as of June 30, 2022 for the expected annuity payments commencing after fifteen years from July 1, 2022 (i.e. after July 1, 2037) arising from BHLN's issuance of life contingent contracts written during the period from January 1, 2020 to December 31, 2021. In consideration for such reinsurance coverage provided, BHLN paid BHGL consideration of \$867 million.

Contemporaneous with the first reinsurance agreement, the Company issued a surety policy that was amended on December 31, 2020 and on July 1, 2022 under which it guarantees to BHLN the payment of BHGL's obligations to BHLN under the three reinsurance agreements.

Ancillary to the reinsurance agreements and amended surety policy, BHGL entered into repayment and collateral agreements effective December 31, 2017, December 31, 2020, and July 1, 2022 under which BHGL will repay to the Company any draws or payments made by the Company under the terms of the surety policy, and will reimburse the Company for all reasonable expenses incurred in responding to claims or demands under the terms of the surety policy. To secure these obligations, BHGL deposited collateral with the Company totaling approximately \$2.9 billion, \$2.59 billion and \$867 million for the 2017, 2020, and 2022 agreements, respectively. The collateral is held pursuant to a trust agreement entered into by the Company, BHGL and Wells Fargo Bank, N.A. The trust agreement was originally effective December 31, 2017 and amended December 31, 2020 and July 1, 2022. See Note 5(L)(4). The transactions were reported to the NE DOI and received deemed approval.

During 2013 and 2014, the Company issued surety bonds for the benefit of BHLN, established pledged trust accounts and entered into two Repayment and Cash Collateral Agreements in connection with BHLN assumed reinsurance transactions. See Note 5(L)(4).

Other than transactions disclosed elsewhere in this Annual Statement, there were no transactions with the Company's parent, affiliates or other related parties that exceed 1/2 of 1% of the Company's total admitted assets during the reporting period.

C. Transactions with Related Parties which are not Reported on Schedule Y

(1) Detail of Material Related Party Transactions which are not Reported on Schedule Y

The Company did not have any material related party transactions during the reporting period which were not reported on Schedule Y, Part 2.

(2) Detail of Material Related Party Transactions Involving Services

The Company did not have any material related party transactions involving services during the reporting period.

NOTES TO FINANCIAL STATEMENTS

(3) Detail of Material Related Party Transactions Involving Exchange of Assets and Liabilities

The Company did not have any material related party transactions involving the exchange of assets and liabilities during the reporting period which were not reported on Schedule Y, Part 2.

(4) Detail of Amounts Owed To/From a Related Party

The Company did not have any material related party amounts owed to or owed from related parties at December 31, 2022.

D. Amounts Due From or To Related Parties

The Company reported a receivable of \$3,356,095,061 and \$9,207,688,340 at December 31, 2022 and December 31, 2021, respectively, on a loan to BHI which is reported as an Other Invested Asset. The loan decreased by \$5,851,593,279 during 2022 as a result of the AXP and Occidental transactions described above. The loan was made under the terms of a reciprocal revolving loan agreement (the "Revolving BHI Loan Facility"), which provides that the Company may loan amounts to BHI up to \$18 billion with an interest rate per annum equal to the 30-day LIBOR annual rate or a mutually agreed upon rate. Amendment No. 13 to the Revolving BHI Loan Facility, executed on December 6, 2021, extended the maturity date from December 31, 2021 to December 31, 2023, increased the maximum aggregate amount of the loan available from \$14 billion to \$18 billion, and clarified the interest rate terms so that if the 30-day LIBOR Rate is not available in the future, the parties shall mutually agree on a replacement interest rate. Amendment No.13 received deemed approval from the NE DOI on December 3, 2021.

At December 31, 2022, the Company reported a receivable of \$35,943,463 on a loan to its affiliate Northern States Agency, Inc. ("NSA") which is reported as an Other Invested Asset and is nonadmitted. The Company and NSA are parties to a revolving loan agreement originally effective March 12, 2003, which provides for a maximum revolving loan up to \$150 million with an interest rate per annum equal to the 30-day LIBOR annual rate or a mutually agreed upon rate, plus 300 basis points. On December 22, 2021, the Company and NSA executed Amendment No. 4 to the agreement to clarify the interest rate and extend the maturity date to December 31, 2023.

On December 6, 2021, the Company entered into a reciprocal revolving loan agreement with BHLN, which provides for BHLN to borrow up to \$2 billion from the Company, and for the Company to borrow up to \$1 billion from BHLN. Each loan shall bear interest at a rate per annum equal to the 30-day LIBOR Rate until it is no longer available, upon which the interest rate will shift to a mutually agreed upon replacement rate. The agreement received deemed approval from the NE DOI on December 3, 2021. There were no loan balances outstanding on either agreement at December 31, 2022 or December 31, 2021.

The Company and its affiliate Columbia Insurance Company ("CIC") are parties to a reciprocal revolving loan agreement which provides for a maximum revolving loan up to \$2.5 billion, with an interest rate per annum equal to the 30-day LIBOR annual rate or a mutually agreed upon rate. Amendment No. 7 to the loan agreement, executed December 6, 2021, extended the maturity date from December 31, 2021 to December 31, 2023, increased the maximum aggregate amount of the loan available from \$2 billion to \$2.5 billion, and clarified the interest rate. The amendment received deemed approval from the NE DOI on December 3, 2021. There were no loan balances outstanding at December 31, 2022 or December 31, 2021.

The Company and its affiliate, National Fire & Marine Insurance Company ("NFM"), are parties to a reciprocal revolving loan agreement which provides for a maximum loan up to \$1 billion with an interest rate per annum equal to the 30-day LIBOR annual rate or a mutually agreed on rate. Amendment No. 6 to the loan agreement, executed December 6, 2021, extended the maturity date from December 31, 2021 to December 31, 2023, increased the maximum aggregate amount of the loan available from \$600 million to \$1 billion, and clarified the interest rate. The amendment received deemed approval from NE DOI on December 3, 2021. There were no loan balances outstanding at December 31, 2022 or December 31, 2021.

The Company and its subsidiary BHHIC are parties to a reciprocal revolving loan agreement which provides for a maximum revolving loan up to \$200 million, with an interest rate per annum equal to the 30-day LIBOR annual rate or a mutually agreed on rate plus 100 basis points. Amendment No. 2 to the loan agreement, executed on November 8, 2021, extended the maturity date from December 31, 2021 to December 31, 2026, increased the maximum aggregate amount of the loan available from \$100 million to \$200 million, and clarified the interest rate. There were no loan balances outstanding at December 31, 2022 or December 31, 2021.

E. Material Management or Service Contracts and Cost-Sharing Agreements

The Company has no material management or service contracts and cost-sharing arrangements. The Company has agreements with certain affiliates, where the Company may perform various services for those affiliates, including: accounting, tax, internal and premium auditing, underwriting, claims, information technology, marketing and support services. Under certain agreements the affiliates perform various reciprocal services for the Company. The Company also has an investment services agreement with its parent, BHI. These agreements received deemed approval from the NE DOI.

F. Guarantees or Undertakings

See Note 14(A) for information concerning intercompany guarantees.

G. Nature of the Control Relationship

All common shares of the Company are directly owned by BHI.

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

The Company owns no shares of an upstream intermediate or ultimate parent, either directly or indirectly at December 31, 2022.

I. Investments in SCA that Exceed 10% of Admitted Assets

The Company owns all of the outstanding common stock shares of GEICO Corporation, the carrying value of which exceeds 10% of the admitted assets of the Company. The basis for the Company's carrying value of this investment is disclosed in Note 1(C)(7). The GAAP statement value of GEICO Corporation assets and liabilities as of December 31, 2022 totaled \$92.7 billion and \$47.1 billion, respectively. There is no quoted market price for GEICO Corporation.

J. Investments in Impaired SCAs

The Company did not recognize any impairment write-downs for its investments in Subsidiary, Controlled and Affiliated ("SCA") companies during 2022 or 2021.

K. Investment in Foreign Insurance Subsidiary

Investments in foreign insurance subsidiaries are carried at unaudited GAAP equity and subsequently nonadmitted. (See Note 1(C)(7).)

L. Investment in Downstream Noninsurance Holding Company

Not applicable.

NOTES TO FINANCIAL STATEMENTS

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities	0.0%	\$ -	\$ -	\$ -
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities	0.0%	\$ -	\$ -	\$ -
Total SSAP No. 97 8b(ii) Entities	XXX	\$ -	\$ -	\$ -
c. SSAP No. 97 8b(iii) Entities				
Affiliated Agency Operations Company	100.0%	\$ 13,789,172	\$ -	\$ 13,789,172
Berkshire Hathaway Energy Company	38.7%	\$ 272,980,915	\$ 272,980,915	\$ -
The Duracell Company	33.1%	\$ 1,745,569,276	\$ 1,745,569,276	\$ -
Finial Holdings, Inc	100.0%	\$ 1,004,798,656	\$ -	\$ 1,004,798,656
GEICO Corporation	100.0%	\$ 43,059,997,206	\$ 43,059,997,206	\$ -
SLI Holdings Ltd	100.0%	\$ 77,088,345	\$ -	\$ 77,088,345
VT Insurance Acquisition Sub, Inc	100.0%	\$ 1,326,514,602	\$ 1,326,514,602	\$ -
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 47,500,738,172	\$ 46,405,061,999	\$ 1,095,676,173
d. SSAP No. 97 8b(iv) Entities				
Berkshire Hathaway International Insurance Ltd	100.0%	\$ 570,903,090	\$ -	\$ 570,903,090
Berkshire Hathaway European Insurance DAC	100.0%	\$ 413,353,814	\$ -	\$ 413,353,814
British Aviation Insurance Company Limited	100.0%	\$ 14,623,194	\$ -	\$ 14,623,194
Tenecom Ltd	100.0%	\$ 44,318,333	\$ -	\$ 44,318,333
Transfercom Limited	100.0%	\$ 58,139,455	\$ -	\$ 58,139,455
Total SSAP No. 97 8b(iv) Entities	XXX	\$ 1,101,337,886	\$ -	\$ 1,101,337,886
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 48,602,076,058	\$ 46,405,061,999	\$ 2,197,014,059
f. Aggregate Total (a+ e)	XXX	\$ 48,602,076,058	\$ 46,405,061,999	\$ 2,197,014,059

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code **
a. SSAP No. 97 8a Entities			\$ -			
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities			\$ -			
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Affiliated Agency Operations Company	S1	12/23/2016	\$ -	Yes	No	
Berkshire Hathaway Energy Company	S2	08/25/2022	\$ 606,985,869	Yes	No	
The Duracell Company	S2	08/25/2022	\$ 1,786,653,287	Yes	No	
Finial Holdings, Inc	S1	08/07/2009	\$ -	Yes	No	
GEICO Corporation	S2	08/30/2022	\$ 52,308,849,974	Yes	No	
SLI Holdings Ltd	S1	12/23/2016	\$ -	Yes	No	
VT Insurance Acquisition Sub, Inc	S2	08/30/2022	\$ 1,458,765,811	Yes	No	
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ 56,161,254,941	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Berkshire Hathaway International Insurance Ltd	S1	12/18/2008	\$ -	Yes	No	
Berkshire Hathaway European Insurance DAC	S1	02/15/2022	\$ -	Yes	No	
British Aviation Insurance Company Limited	S1	12/18/2008	\$ -	Yes	No	
Tenecom Ltd	S1	12/18/2008	\$ -	Yes	No	
Transfercom Limited	S1	12/18/2008	\$ -	Yes	No	
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ 56,161,254,941	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 56,161,254,941	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

NOTES TO FINANCIAL STATEMENTS

N. Investment in Insurance SCAs

(1) Accounting Practice that Differs from NAIC Statutory Accounting Practices and Procedures

The Company has direct subsidiaries for which the audited statutory equity reflects a departure from the NAIC statutory accounting practices and procedures.

The NE DOI permits BHLN to admit the carrying value of its ownership in a non-insurance affiliate, Knoxville 2012 Trust, without an audit as long as Knoxville 2012 Trust maintains an NAIC designation of 1 and the guarantee of BHI remains in place. The NE DOI permits BHSIC to account for ceded recoverables covered by the Company as Other Allowed Offset Items in Schedule F, Part 3 as described in SSAP 62R, paragraphs 67 and 100(c). Further, the NE DOI has permitted BHLN and BHSIC to admit the fair value of their respective investments in Occidental warrants, which are reported as other derivatives. The Company reports the same permitted practice in Note 1(A).

The New York State Department of Financial Services ("NYS DFS") permits MLMIC to account for their Loss Portfolio Transfer agreement with the Company using prospective accounting. The Company had no surplus impact to disclose in Note 1(A) for its permitted practice related to the Loss Portfolio Transfer agreement. Prospective accounting under SSAP 62R would result in a surplus impact for the ceding entity only.

The NYS DFS does not permit BHAC to admit the portion of the carry value of investments that exceed 10% of prior quarter admitted assets.

(2) The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC Statutory Accounting Practices and Procedures (NAIC SAP), the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements *
Berkshire Hathaway Life Insurance Company of Nebraska		\$ 67,246,801	\$ 8,860,868,232	\$ 8,793,621,431
Berkshire Hathaway Specialty Insurance Company		\$ 38,055,224	\$ 3,382,160,299	\$ 3,344,105,075
MLMIC Insurance Company		\$ (1,586,415,346)	\$ 643,935,699	\$ (942,479,647)
Berkshire Hathaway Assurance Corporation		\$ (124,096,744)	\$ 693,158,465	\$ 817,255,209

* Per AP&P Manual (without permitted or prescribed practices)

(3) RBC Regulatory Event Because of Prescribed or Permitted Practice

The RBC ratios for BHLN, BHAC or BHSIC would not have triggered a regulatory event for any company had any company not used a permitted or prescribed practice. Under New York Law, MLMIC is exempt from Risk Based Capital requirements until December 31, 2025.

O. SCA or SSAP 48 Entity Loss Tracking

Not applicable.

NOTE 11 Debt

A. Debt, Including Capital Notes

The Company had no capital notes outstanding. The Company had no other debt outstanding at December 31, 2022.

B. FHLB (Federal Home Loan Bank) Agreements

The Company had no Federal Home Loan Bank agreements during 2022 or 2021.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company had no defined benefit plan.

B. Investment Policies and Strategies

Not applicable.

C. The fair value of each class of plan assets

Not applicable.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

Not applicable.

E. Defined Contribution Plan

The Company sponsors a defined contribution plan ("Plan") in which substantially all of the employees of the Company and of certain affiliates are eligible to participate. Contributions to the Plan by the Company match participants' contributions up to 5% of the participants' regular compensation, subject to Internal Revenue Code restrictions. At December 31, 2022 and December 31, 2021, the fair market values of the Plan's assets were \$402,942,545 and \$481,790,602, respectively. The Company's contributions for the Plan were \$3,230,878 and \$3,009,648 for 2022 and 2021, respectively. The Company had no contribution liability as of December 31, 2022 or December 31, 2021.

F. Multiemployer Plans

The Company does not participate in a multiemployer plan.

G. Consolidated/Holding Company Plans

The Company does not participate in a consolidated/holding company plan.

H. Postemployment Benefits and Compensated Absences

The Company has no material obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned vacation pay. The liability for earned but unused vacation pay has been accrued.

NOTES TO FINANCIAL STATEMENTS

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 had no effect on the Company's obligation for postretirement benefits.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class

The Company has 750,000 shares of \$10 par value common stock authorized and 550,000 shares issued and outstanding.

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

Not applicable.

C. Dividend Restrictions

The maximum dividend which can be made without prior approval is subject to statutory restriction, limited to the greater of (a) 10% of capital and surplus at December 31, 2022 or (b) 2022 net income excluding realized investment gains net of taxes; with (a) or (b) as applicable reduced by dividend distributions made within the preceding twelve months and (ii) increased by any unused dividend capacity from the previous two calendar years. All ordinary dividends are required to be paid from earned surplus excluding unrealized gains net of deferred tax.

The maximum amount of dividends which can be paid by the Company during 2023 without prior approval from the NE DOI and before consideration of the Company's distributions in the preceding twelve months is \$20,727,646,788. The Company has paid a dividend to BHI of \$1.4 billion on January 19, 2023 (see Note 13 (D)). The Company has the capacity to pay additional ordinary dividends during 2023 without prior regulatory approval as follows:

- \$19,327,646,788 On or after October 14, 2023
- \$17,827,646,788 Between July 15 and October 13, 2023
- \$16,727,646,788 Between January 20 and July 14, 2023
- \$18,127,646,788 Between January 14 and January 19, 2023
- \$17,127,646,788 Prior to January 14, 2023

D. Dates and Amounts of Dividends Paid

On January 13, 2022, the Company paid a \$1 billion ordinary dividend to BHI which had been declared on December 29, 2021 and accrued on December 31, 2021.

On June 27, 2022, the Company declared a \$1.1 billion ordinary dividend which was paid to BHI on July 14, 2022 through a combination of cash and a U.S. Treasury Bill with a deemed fair value of \$1,097,998,000. On September 27, 2022, the Company declared an ordinary cash dividend of \$1.5 billion which was paid to BHI on October 13, 2022.

On December 29, 2022, the Company declared a \$1.4 billion ordinary dividend payable to BHI which was paid through a combination of cash and a U.S Treasury Bill with a deemed fair value of \$1,372,750,554 on January 19, 2023.

E. Profits that may be Paid as Ordinary Dividends to Stockholders

Within the limitations of (C) above, there are no other restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. Restrictions Placed on Unassigned Funds (Surplus)

There were no other restrictions placed on the Company's surplus.

G. Amount of Advances to Surplus not Repaid

Not applicable.

H. Amount of Stock Held for Special Purposes

The Company owns no stock for special purposes such as conversion of preferred stock or employee stock options.

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period

Not applicable.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains is \$146,659,456,431 after deducting applicable deferred taxes of \$22,198,723,472.

K. The Company issued the following surplus debentures or similar obligations:

Not applicable.

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

Not applicable.

M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

Not applicable.

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Total contingent liabilities

Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$19,068,659.

NOTES TO FINANCIAL STATEMENTS

(2) Detail of other contingent commitments

The following describes all of the Company's guarantees at December 31, 2022, none of which have recourse provisions enabling the Company to recover payments from third parties. The Company does not hold any collateral to secure these guarantees.

Concurrent with the Company's acquisition of FFG Insurance Company ("FFG") on August 7, 2009, the Company agreed to assume the seller of FFG's obligation to indemnify Virginia Surety Company ("VSC") for cash losses arising from the failure of certain reinsurers to make future reinsurance payments due to VSC in the following categories.

- As of December 31, 2022, the first category totals \$115,247,017 for which the Company is required to indemnify VSC for cash losses arising from VSC's inability to collect recoverables from forty-one reinsurers. The Company has the benefit of security held by VSC against these amounts totaling \$11,775,027. There are currently no adverse events affecting the likelihood of performance of any reinsurer. The Company calculates a fair market value for these liabilities of \$7,504,997.
- As of December 31, 2022, the second category totals \$117,356,600, for which the Company is required to indemnify VSC for cash losses arising from VSC's inability to collect recoverables from two reinsurers upon 30 days notice. Of this amount, \$15,356,600 is due from Old Republic Insurance Company ("Old Republic"). Old Republic continues to fully pay all cash obligations on a current basis. The remaining balance is due from Hibernian Insurance plc, for which there are currently no adverse events affecting the likelihood of performance. The Company calculates a fair market value for these liabilities of \$1,030,100.
- Concurrent with the Company's acquisition of FFG on August 7, 2009, the Company agreed to assume an obligation of the former parent of FFG to indemnify Old Republic for its cash losses arising out of the failure of certain reinsurers to perform with respect to certain future reinsurance recoverables originally due to VSC which were in turn guaranteed by Old Republic. As of December 31, 2022, there was \$26,471,641 for which the Company would be required to indemnify Old Republic for cash losses arising from VSC's inability to collect recoverables from twenty-one reinsurers. While the recoveries are largely unsecured, there are currently no adverse events affecting the likelihood of performance of any reinsurer. The Company calculates a fair market value for these liabilities of \$1,299,995.

As of December 31, 2022, the total undiscounted liabilities related to the Company's acquisition of FFG totaled \$13,866,242 and the total fair market value of the liabilities reported as an Other Liability on Page 3, Line 2598, totaled \$9,835,091. The year-to-date liability decrease totaling \$1,644,346 resulted from the amortization of the liability and is reported as miscellaneous income on Page 4, Line 1401.

Concurrent with the Company's acquisition of FFG, the Company agreed to assume obligations from the seller with respect to certain Sphere Drake business subject to the Scheme of Arrangement of Sphere Drake approved by the High Court of Justice of England and Wales on April 27, 2005 and with respect to certain claims under five scheduled insurance policies issued to a total of three insureds. Case reserves for open claims at December 31, 2022 were approximately \$373,000 inclusive of expense reserves of \$56,000, and the unexhausted aggregate limit in respect of loss across these five policies was approximately \$423,000. At December 31, 2022, the total undiscounted liabilities totaled \$611,522 and the total fair market of the liabilities, reported as an Other Liability totaled \$500,063.

On July 31, 2018, the Company's wholly-owned subsidiary, BHLN, entered into a Senior Secured Term Loan Agreement with Seritage Growth Properties, L.P. ("the Seritage Agreement"). The Seritage Agreement provides for an initial funding of \$1.6 billion with a fixed annual interest rate of 7% and an additional \$400 million incremental funding facility subject to a 1% annual incremental facility fee until drawn. The loan is secured by a perfected first lien on Seritage Growth Properties' equity interests in its direct and indirect subsidiaries, joint venture interest and a restricted reserve account. BHLN also has the right to require mortgages and other collateral on breach of financial covenants or continuing default. The loan matures on July 31, 2023. An amendment to the Seritage Agreement was executed November 24, 2021, which allows for Seritage to extend the maturity date for an additional two years, provided that the principal has been reduced to \$800 million by the original maturity date. On December 31, 2018, the Company issued a guarantee of prompt payment to BHLN for all present and future obligations arising from the Seritage Agreement. BHLN carries an unimpaired principal and interest receivable of \$1,033,486,389 as of December 31, 2022. The maximum potential payment under the guarantee is \$1,476,859,444. Management believes that the probability of loss under the Agreement is remote. Under SSAP No. 5R, a liability is not required for guarantees of direct or indirect wholly-owned subsidiaries. The Company recorded no liability for this guarantee.

On September 19, 2021, certain affiliates of the Company refinanced renewed payment obligations, refinanced and increased renewed payment obligations or invested in an initial payment obligation ("Obligations") issued by an affiliate, The Lubrizol Corporation ("Obligation"). The 2021 Lubrizol Obligations carry an interest rate of 7.0% per annum and the principal matures on September 19, 2031. The Company has guaranteed the Lubrizol Obligations held by BHLN, BHHC, Cypress, BHGL, Finial and affiliates, The Medical Protective Company ("MedPro") and National Liability & Fire Insurance Company ("NLF"). On October 1, 2014, BHLN and its direct subsidiary, FBHL, acquired Lubrizol Obligations issued on October 1, 2014, which carry an interest rate of 7.5% per annum, mature on October 1, 2024 and are guaranteed by the Company. On November 15, 2021, the Company guaranteed NLF's 2014 Lubrizol Obligation.

Under SSAP No. 5R, limited guarantees of affiliates do potentially require a statutory liability. At December 31, 2022, the aggregate principal amount and accrued unpaid interest of the Lubrizol Obligation guarantees was \$8.29 billion, of which \$1.30 billion is related to the MedPro and NLF guarantees. At December 31, 2022 the Company reported an Other Liability of \$6,453,598 for the MedPro and NLF guarantees on Page 3, Line 2598, equal to 0.5% of the present value of total future undiscounted payments. Management believes that the probability of Lubrizol's default on their obligations is very low. All other companies with Lubrizol guarantees are direct or indirect wholly-owned subsidiaries. The liability for Lubrizol Obligation guarantees decreased \$273,686 during 2022 and is reported as miscellaneous expense on Page 4, Line 1401.

On August 8, 2019, the Company entered into an agreement with BHGL under which the Company agreed to guarantee the repayment and contractual dividends of BHGL's investment in Occidental preferred stock. During 2022, BHGL sold its Occidental preferred stock to the Company and the guarantee was terminated.

On September 18, 2018, FBHL acquired a payment obligation issued by an affiliate, Berkshire Hathaway Automotive Inc. ("BH Auto") with an aggregate cost and principal of \$20 million. Interest is payable at a rate of 5.5% per annum, and the payment obligation matures on September 18, 2048. The Company has guaranteed to FBHL the payment and performance of all obligations and liabilities of BH Auto in connection with the payment obligation. The total undiscounted liability at December 31, 2022 was \$48,756,597. Management believes that the probability of default under the payment obligation is very low. A liability is not required for guarantees of indirect wholly-owned subsidiaries.

The Company has issued guarantees on individual contracts with respect to obligations of its affiliate BHG Structured Settlements, Inc. ("BHGSS") under structured settlement payment obligations ("BHGSS guarantees") which BHGSS has assumed under Section 130 of the Internal Revenue Code. BHGSS has purchased annuities from BHLN and from the Company's indirect subsidiary, FBHL, to fund the structured settlement payment obligations. The total expected undiscounted liability at December 31, 2022, was \$6,452,665,159 with no defined expiration for the BHGSS guarantees. At December 31, 2022, the Company reported an Other Liability of \$12,615,061 on Page 3, Line 2598 for the BHGSS guarantees which is 0.5% of the present value of expected future undiscounted payments. The Company believes that the risk of any payment under the BHGSS guarantees is very low.

The Company has also guaranteed certain annuity contracts issued directly by its wholly-owned subsidiary BHLN. Future payments on these guarantees would be required if BHLN were unable to pay obligations as they became due under the underlying annuity agreements. The total expected undiscounted liability at December 31, 2022 was \$9,426,296 with no defined expiration. The Company believes the risk of payment under the guarantees is very low. A liability is not required for guarantees of wholly-owned subsidiaries.

NOTES TO FINANCIAL STATEMENTS

The Company has guaranteed certain obligations of its wholly-owned subsidiary, BHIL. The guarantee was a requirement for BHIL to write a Director's & Officers policy to insure certain current and former directors of Equitas Limited ("Equitas"), effective December 2003. The Company's maximum undiscounted liability is £17.5 million. BHIL remains well capitalized and there is currently a very low risk that it will not meet its obligations.

The Company has guaranteed obligations of its wholly-owned subsidiary, SLIH. The guarantee was effective April 27, 2010 and was issued as an adequate replacement to an older guarantee issued by an unaffiliated third party prior to the Company's acquisition of SLIH. The guarantee indemnifies The Institute of London Underwriters ("ILU") against sums it pays to policyholders of contracts written by SLIH. A Resolution of the Committee of the ILU declaring that SLIH is in default shall bind the Company to fulfill obligations under the guarantee. The Company may discharge and satisfy its obligation by paying £15 million. SLIH remains well-capitalized and there is currently a very low risk that it will not meet its obligations.

On October 2, 2020, the Company entered into an agreement under which it guarantees certain obligations of an indirect subsidiary, FlightSafety International ("FlightSafety"), a wholly owned subsidiary of BHLN. Under the guarantee, the Company agrees to perform FlightSafety's obligations and liabilities in the event FlightSafety fails to perform or discharge its obligations or liabilities under a defined procurement contract entered into between FlightSafety and Airbus SE. The total expected undiscounted liability at December 31, 2022 was \$3,753,500.

(1)	(2)	(3)	(4)	(5)
Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
Various FFG acquisition guarantees - Aug 2009	\$ 10,335,154	Expense	\$ 14,477,764	
MedPro 2021 Lubrizol obligation	\$ 6,056,143	Expense	\$ 1,222,500,000	
NLF 2021 Lubrizol obligation	\$ 282,620	Expense	\$ 57,050,000	
Cypress 2021 Lubrizol obligation		Investments in SCA	\$ 35,860,000	
BHLN 2021 Lubrizol obligation		Investments in SCA	\$ 2,876,950,000	
BHHIC 2021 Lubrizol obligation		Investments in SCA	\$ 37,490,000	
BHGL 2021 Lubrizol obligation		Investments in SCA	\$ 3,648,755,000	
FBHL 2021 Lubrizol obligation		Investments in SCA	\$ 10,595,000	
Finial 2021 Lubrizol obligation		Investments in SCA	\$ 57,050,000	
BHLN 2014 Lubrizol obligation		Investments in SCA	\$ 316,250,000	
FBHL 2014 Lubrizol obligation		Investments in SCA	\$ 9,200,000	
NLF 2014 Lubrizol obligation	\$ 114,835	Expense	\$ 23,000,000	
BHGSS Annuities	\$ 12,615,061	Expense	\$ 6,452,665,159	
BHIL Equitas D&O guarantee		Investments in SCA	\$ 21,183,225	
SLIH ILU guarantee		Investments in SCA	\$ 18,157,050	
FBHL BH Auto payment obligation		Investments in SCA	\$ 48,756,597	
BHLN Seritage Loan guarantee		Investments in SCA	\$ 1,476,859,444	
BHLN premium annuity guarantee		Investments in SCA	\$ 9,426,296	
FlightSafety procurement guarantee		Investments in SCA	\$ 3,753,500	
Total	\$ 29,403,813	XXX	\$ 16,339,979,035	XXX

(3) Guarantee Obligations

	Amount
a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	\$ 16,339,979,035
b. Current Liability Recognized in F/S:	
1. Noncontingent Liabilities	
2. Contingent Liabilities	\$ 29,403,813
c. Ultimate Financial Statement Impact if action under the guarantee is required:	
1. Investments in SCA	\$ 8,570,286,112
2. Joint Venture	
3. Dividends to Stockholders (capital contribution)	
4. Expense	\$ 7,769,692,923
5. Other	
6. Total (1+2+3+4+5) (Should equal (3)a.)	\$ 16,339,979,035

B. Assessments

The Company is not subject to any assessments that could have a material financial effect.

C. Gain Contingencies

The Company does not have any material gain contingencies.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

During 2022, the Company paid \$11,343,584 for one claim related to extra contractual obligations stemming from a lawsuit. During 2021, the Company paid \$198,000 for one claim related to extra contractual obligations stemming from a lawsuit.

NOTES TO FINANCIAL STATEMENTS

E. Product Warranties

The Company does not have any product warranties.

F. Joint and Several Liabilities

The Company does not have any other joint and several liability arrangements.

G. All Other Contingencies

At December 31, 2022 and 2021, the Company had admitted assets of \$8,534,337 and \$12,857,091, respectively, in amounts due from agents. The Company routinely assesses the collectability of these receivables. Based upon Company experience, the amount that may become uncollectible and the potential loss is not material to the Company's financial condition.

Any contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position, results of operations or cash flows of the Company. The Company has no assets that it considers to be impaired.

NOTE 15 Leases

A. Lessee Operating Lease:

The Company does not have any material lease obligations at this time.

B. Lessor Leases

The Company has not entered into any leasing arrangement where the company is the lessor.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk. The Company does not possess financial instruments with off-balance sheet risk or concentrations of credit risk.

(2) Nature and Terms of Off-Balance Sheet Risk

Not applicable.

(3) Amount of Loss if any Party to the Financial Instrument Failed

Not applicable.

(4) Collateral or Other Security Required to Support Financial Instrument

Not applicable.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

Not applicable.

C. Wash Sales

The Company did not purchase or sell securities prior to December 31, 2022 which were sold or repurchased after December 31, 2022 excluding all cash equivalents, derivative instruments and short-term investments with credit assessments equivalent to an NAIC 1 or 2 designation.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans:

The Company did not have an Administrative Services Only plan.

B. ASC Plans:

The Company is the administrator and risk-bearer of an uninsured Administrative Services Contract ("ASC") health plan ("Health Plan") for its employees and the employees of several of the Company's affiliates. The Company's employees comprise approximately 40% of the Health Plan participation.

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during 2022:

	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
a. Gross reimbursement for medical cost incurred	\$ 20,186,387		\$ 20,186,387
b. Gross administrative fees accrued	\$ 847,951		\$ 847,951
c. Other income or expenses (including interest paid to or received from plans)	\$ 50,000		\$ 50,000
d. Gross expenses incurred (claims and administrative) (a+b+c)	\$ 21,084,337	\$ -	\$ 21,084,337
e. Total net gain or loss from operations	\$ (1,658,289)		\$ (1,658,289)

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

The Company did not have a Medicare or similarly structured cost based reimbursement contract.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no material direct premiums written by third party administrators or managing general agents defined in Appendix A-225 of the NAIC APP manual.

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. Investments reported at net asset value ("NAV") are not included in the fair value hierarchy, but are identified separately. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, includes unaffiliated common stocks. The fair values of the items within this category are based on unadjusted quoted prices for identical assets or liabilities exchanged in active markets.

Level 2 - Significant Other Observable Inputs: This category includes items measured at fair value on a recurring basis with directly or indirectly observable inputs other than Level 1 inputs. (See Note 20(A)(4).) Fair values for the Company's investments in fixed maturity securities are primarily based on market prices and market data available for instruments with similar characteristics since active markets are not common for many instruments. Pricing evaluations are based on yield curves for instruments with similar characteristics, such as credit rating, estimated duration, and yields for other instruments of the issuer or entities in the same industry sector.

Level 3 - Significant Unobservable Inputs: This category includes items measured at fair value on a recurring basis that did not have significant observable inputs. Management is required to use its own assumptions regarding unobservable inputs because there is little, if any, market activity in the assets or related observable inputs that can be corroborated at the measurement date.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds		\$ 1,147,129			\$ 1,147,129
Preferred Stock		\$ 6,675,800	\$ 9,567,100,915		\$ 9,573,776,715
Common Stock	\$ 187,349,894,204				\$ 187,349,894,204
Other Derivatives			\$ 605,047,884		\$ 605,047,884
Total assets at fair value/NAV	\$ 187,349,894,204	\$ 7,822,929	\$ 10,172,148,799	\$ -	\$ 197,529,865,932

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
SSAP No 5R Liabilities	\$ -	\$ 29,403,813	\$ -	\$ -	\$ 29,403,813
Total liabilities at fair value	\$ -	\$ 29,403,813	\$ -	\$ -	\$ 29,403,813

At December 31, 2022, the Company has liabilities totaling \$29,403,813 measured at fair value as described in Note 14(A). These liabilities are categorized as Level 2 liabilities. Level 2 indicates that there are no active market prices available for the liabilities, but there are significant other observable inputs which allow management to calculate the fair value. At December 31, 2022, there were no Level 1 or Level 3 liabilities measured at fair value.

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2022
a. Assets										
Other Derivatives	\$ 126,477,593				\$ 478,570,291					\$ 605,047,884
Preferred Stock	\$ 2,317,568,869				\$ (300,143,064)	\$ 7,859,013,110		\$ (309,336,000)		\$ 9,567,100,915
Total Assets	\$ 2,444,044,462	\$ -	\$ -	\$ -	\$ 178,427,227	\$ 7,859,013,110	\$ -	\$ (309,336,000)	\$ -	\$ 10,172,148,799

(3) Policies when Transfers Between Levels are Recognized

The Company follows a consistent policy for determining when transfers between levels are recognized.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Investments categorized as Level 2 are valued using directly or indirectly observable inputs including quoted prices for similar assets exchanged in active or inactive markets; quoted prices for identical assets exchanged in inactive markets; other inputs that are considered in fair value determinations of the assets, such as interest rates and yield curves that are observable at commonly quoted intervals, volatilities, pre-payment speeds, loss severities, credit risks, and default rates; and inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Investments categorized as Level 3 are valued based primarily on valuation models, discounted cash flow models, or other valuation techniques that are believed to be used by market participants. Unobservable inputs require management to make certain projections and assumptions about the information that would be used by market participants in pricing assets.

Liabilities carried at fair value categorized as Level 2 are valued using directly or indirectly observable inputs. At December 31, 2022, the Company had liabilities measured at fair value pursuant to SSAP No. 5R. The inputs used to value these liabilities for guarantees are described in Note 14(A).

(5) Fair Value Disclosures

The required information has been disclosed in prior paragraphs of this note.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Fair Value Level

The following table presents the aggregate admitted value and fair value of financial instruments reported on the Company's balance sheet, excluding investments accounted for under the equity method and including financial instruments which are not carried at fair value. In addition, the fair value of the financial instruments is categorized by the methodology used to determine the fair value (i.e. Level 1, 2 or 3 as described in Note 20(A)). The carrying value of cash is considered to be a reasonable estimate of its fair value and is excluded from the table.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 2,422,875,930	\$ 1,644,764,475	\$ 1,163,730,119	\$ 603,945,811	\$ 655,200,000		
Preferred Stock	\$ 9,573,776,715	\$ 9,573,776,715		\$ 6,675,800	\$ 9,567,100,915		
Common Stock	\$ 187,349,894,204	\$ 187,339,456,720	\$ 187,349,894,204				
Cash Equivalents	\$ 5,482,300,654	\$ 5,482,339,437	\$ 5,482,300,654				
Short Term Investments	\$ 11,350,181,130	\$ 11,362,194,783	\$ 11,350,181,130				
Other Derivatives	\$ 605,047,884	\$ 605,047,884			\$ 605,047,884		
Other Invested Assets	\$ 3,469,669,626	\$ 3,433,726,163	\$ 77,631,102	\$ 3,392,038,524			
Other Liabilities	\$ 29,403,813	\$ 29,403,813		\$ 29,403,813			

D. Not Practicable to Estimate Fair Value

Not applicable.

E. NAV Practical Expedient Investments

Not applicable.

NOTE 21 Other Items

A. Unusual or Infrequent Items

The Company had no unusual or infrequent events or transactions during 2022.

B. Troubled Debt Restructuring: Debtors

The Company had no obligations due to others that were restructured during the year ended December 31, 2022.

C. Other Disclosures

- Answer to General Interrogatories, Part 2, #6.2 and 6.3: The Company's probable maximum insurance loss derives from its property-casualty assumed reinsurance business. The maximum per occurrence net catastrophe exposure in 2022 was a less than \$7.8 billion potential loss from a Southeastern U.S. windstorm. The Company estimates its aggregate exposure by considering the aggregate per occurrence limits or probable maximum loss of each underlying reinsurance contract it assumes by catastrophe zone and event. The Company's direct insurance exposure contributed only a de minimis impact to the Company's overall aggregate exposure.

The Company reported gross and net incurred losses and loss adjustment expenses of \$1.27 billion and \$1.13 billion respectively resulting from Hurricane Ian occurring in September 2022. The gross reserves include \$326 million assumed from affiliates under catastrophe event reinsurance treaties. The Company ceded \$137 million of losses and loss adjustment expenses to its affiliate CIC.

- Answer to General Interrogatories, Part 2, #6.5: The Company primarily protects itself from an excessive loss by managing its aggregate exposure in comparison to its policyholders surplus. The Company cedes a 25% quota share of certain property catastrophe risks to its affiliate, CIC. The Company does not otherwise maintain any material retrocessional reinsurance for its catastrophe exposure.
- Effective December 31, 2022, the Company entered into a Loss Portfolio Agreement of Reinsurance with its affiliates Capitol Indemnity Corporation, Capitol Specialty Insurance Corporation and Platte River Insurance Company, collectively referred to as "CapSpecialty", under which it assumed 50% of CapSpecialty's outstanding policy liabilities incurred by CapSpecialty arising out of occurrences on or prior to December 31, 2022. Consideration of \$335 million (the "Loss Transfer Payment"), representing 50% of the outstanding net loss and loss adjustment expense reserves reported by CapSpecialty at December 31, 2022 prior to this agreement, was paid in February 2023. The Loss Portfolio agreement is subject to an aggregate limit equal to three times the Loss Transfer Payment. No underwriting gain or loss was recognized as a result of this transaction. See Note 22.
- Effective January 1, 2005, the Company entered into two agreements with its affiliate General Reinsurance Corporation and certain of its affiliates ("Gen Re"). Under the first agreement, the Company assumed 40% of the non-Canadian outstanding loss and loss adjustment expense reserves of Gen Re at the effective date, subject to a remaining unpaid aggregate limit of \$4.4 billion. Included in this agreement were assumed retroactive reinsurance reserves of \$118.9 million from General Reinsurance Corporation. Under the second agreement, the Company assumes a continuous 40% quota share of all non-Canadian business up to a \$4 billion occurrence limit.

Effective July 1, 2021, the Company and Gen Re executed Endorsement 3 to explicitly assume the applicable quota share of the Loss Portfolio Transfer Agreement effective July 1, 2021 ("GRAG LPT") that General Reinsurance Corporation assumed from its subsidiary General Reinsurance AG ("GRAG"). As a result of the inclusion of the GRAG LPT, the Company assumed additional written premium and loss reserves from Gen Re during the third quarter 2021 totaling \$2.3 billion. Business assumed under the quota share agreement with Gen Re is reported as prospective reinsurance in accordance with SSAP 62R. The Company received deemed approval of Endorsement 3 from the NE DOI.

NOTES TO FINANCIAL STATEMENTS

Effective July 1, 2020, the Company entered into a Loss Portfolio Agreement of Reinsurance ("2020 LPT Agreement") with Gen Re under which the Company assumed 100% of Gen Re's non-Canadian asbestos and environmental loss and loss adjustment expense reserves arising out of occurrences taking place prior to July 1, 2020, subject to an aggregate limit of \$4.401 billion. Consideration for the 2020 LPT Agreement was \$1.467 billion.

The 2020 LPT Agreement inured to the benefit of the existing loss portfolio agreement effective January 1, 2005, described above. At the inception of the 2020 LPT Agreement, Gen Re required payment of \$569,705,568 from the Company, the amount of the June 30, 2020 reserves assumed under the 2020 LPT Agreement previously assumed under the 2005 loss portfolio agreement. Gen Re remitted the net balance of \$897,294,432 due under the 2020 LPT Agreement in the form of cash and unaffiliated common stock valued at fair value.

Statutory Annual Results - Gen Re 2020 LPT, 2005 Loss Portfolio and Quota Share (in millions)

	2022	2021
Premiums written	\$ 1,864.9	\$ 4,089.8
Premium earned	1,816.7	3,963.3
Loss/LAE paid	(1,162.0)	(960.4)
(Increase) decrease in reserves	50.8	(2,537.9)
Underwriting expenses incurred	(452.1)	(488.0)
Pre-tax underwriting gain/(loss)	\$ 253.4	\$ (23.0)
Year-End reserves for Gen Re agreements	\$ 7,671.6	\$ 7,722.4

5. The Company entered into two agreements effective October 1, 2018 with its affiliate MLMIC. Under the first agreement, the Company assumed 100% of MLMIC's liabilities and obligations arising from the insurance policies written prior to October 1, 2018. As disclosed in Note 1, the Company received approval from the NE DOI for permitted practice to apply prospective accounting to the Loss Portfolio Transfer agreement. See Note 21(C)(14). Under the second agreement, the Company participates in an 85% quota share of which 63.75% (75% part of 85%) is ceded to the Company and 21.25% (25% part of 85%) is ceded to NLF. The quota share was renewed effective October 1, 2021, and shall continue in force until terminated by MLMIC, NLF or the Company.

Statutory Annual Results - MLMIC Loss Portfolio and Quota Share (in millions)

	2022	2021
Premiums written	\$ 195.2	\$ 191.3
Premium earned	196.6	197.5
Loss/LAE paid	(323.8)	(229.0)
(Increase) decrease in reserves	192.5	104.1
Change in premium deficiency reserve	(0.1)	(1.2)
Underwriting expenses incurred	(35.2)	(33.7)
Pre-tax underwriting gain/(loss)	\$ 30.0	\$ 37.7
Year-End reserves for MLMIC agreements	\$ 2,313.7	\$ 2,506.2

6. During 2017, the Company entered into an investment agreement and an equity purchase agreement in which the Company acquired a 38.6% interest in Pilot. Simultaneously, the Company entered into an agreement to acquire an additional 41.4% interest in Pilot in the first quarter of 2023. (See Note 22.) The remaining members' interests in Pilot are owned by two unaffiliated parties.
7. The Company entered into a retroactive aggregate excess of loss reinsurance agreement ("AIG Agreement") with certain U.S.-domiciled property casualty insurance companies owned by American International Group, Inc. (collectively referred to as "AIG") effective February 2, 2017. The Company assumed 80% of up to \$25 billion in excess of a \$25 billion retention of a defined portfolio of substantially all of AIG's U.S. commercial long-tail net losses and net allocated loss expenses for losses incurred prior to 2016 and unpaid as of January 1, 2016. The AIG Agreement is subject to an aggregate limit of \$20 billion. Consideration for the AIG Agreement was \$10.19 billion.

As of December 31, 2022 the Company has paid \$2.7 billion under the AIG Agreement. At December 31, 2022 the Company's unpaid loss and loss adjustment expense reserves under the AIG Agreement totaled \$13.9 billion which is included in page 3, line 2501 and is also reported in Note 23(F)(e). The Company reported a pre-tax statutory gain of \$480 million in 2022 and \$640 million in 2021.

BHI entered into a parental guarantee agreement that requires it to pay the obligations as due under the AIG Agreement should the Company default on its obligations.

NOTES TO FINANCIAL STATEMENTS

8. Effective October 1, 2017, the Company entered into a coinsurance with funds withheld reinsurance agreement with its affiliate Gen Re Life under which Gen Re Life agreed to cede its entire in-force block of Long Term Care insurance liabilities up to an aggregate limit of \$5 billion plus cumulative net periodic premiums. Gen Re Life paid initial cash consideration of \$500 million with the remaining \$1.09 billion of consideration placed into a funds withheld account at Gen Re Life. All premiums, less commissions and allowances, and an investment credit are added directly to the funds held balance and any losses paid are deducted from the funds held balance until the account has been reduced to zero. The agreement was approved by the State of Connecticut Insurance Department on December 22, 2017. Amendment No. 1 was effective January 1, 2022, under which the Company agreed to assume additional long term care policies specified in the Amendment for additional consideration of \$40 million which was added to the funds held balance.

The normal accretion of discounted liabilities resulted in an underwriting loss during 2022 and 2021. No valuation assumptions or discount rates were updated in 2022 and 2021. Discounted unpaid losses are disclosed in Note 32(A). The Company also records a discount on the assumed unearned premium reserve.

Statutory Annual Results - Gen Re Life Long Term Care (in millions)

	2022	2021
Premiums written	\$ 115.7	\$ 68.5
Premium earned	71.0	46.7
Loss/LAE incurred	(92.2)	(62.6)
Underwriting expenses incurred	(14.3)	(13.6)
Underwriting gain/(loss)	<u>\$ (35.5)</u>	<u>\$ (29.5)</u>
Funds withheld investment credit	57.2	57.2
Pre-tax statutory gain/(loss)	<u>\$ 21.7</u>	<u>\$ 27.7</u>
Year-End reserves for Gen Re Life	\$ 294.0	\$ 261.0
Year-End unearned premium for Gen Re Life	\$ 1,766.0	\$ 1,721.3
Year-End funds held asset for Gen Re Life	\$ 1,206.5	\$ 1,109.5

9. The Company and its subsidiary BHSIC entered into a strategic relationship agreement with Insurance Australia Group Limited ("IAG") on June 16, 2015. As a part of this relationship agreement, the Company acquired approximately 3.7% of the common shares of IAG. On November 23, 2020 the Company purchased additional common shares for consideration of \$36.7 million and held approximately 4.0% of common shares of IAG at December 31, 2022. The Company also entered into a 20% quota share reinsurance agreement effective on July 1, 2015 (the "2015 IAG QS Agreement") and originally continuing through June 30, 2025 under which the Company assumes 20% of IAG's insurance business. The original strategic relationship agreement and a related subscription agreement, both dated June 16, 2015, were terminated effective December 31, 2022. The 2015 IAG QS Agreement was terminated effective December 31, 2022 and the parties entered into a new 20% quota share agreement commencing on January 1, 2023 and continuing until December 31, 2029. See Note 22 regarding the renewal of the reinsurance relationship.

Statutory Annual Results - IAG 2015 Quota Share (in millions)

	2022	2021
Premiums written	\$ 1,842.9	\$ 1,860.2
Premium earned	1,841.6	1,871.4
Loss/LAE incurred	(1,154.2)	(1,200.8)
Underwriting expenses incurred	(463.7)	(523.3)
Pre-tax underwriting gain/(loss)	<u>\$ 223.7</u>	<u>\$ 147.3</u>
Year-End reserves for IAG 2015 Quota Share	\$ 1,326.7	\$ 1,257.0

10. On July 17, 2014, the Company entered into a Master Transaction Agreement ("LMIC Agreement") with Liberty Mutual Insurance Company ("LMIC"). Under the terms of the LMIC Agreement, the Company agreed to assume substantially all of LMIC's unpaid losses and allocated loss adjustment expenses related to asbestos and environmental claims from policies incepting prior to 2005 and U.S. workers' compensation claims arising prior to January 1, 2014, in excess of an aggregate retention of approximately \$12.5 billion and subject to an aggregate limit of \$6.5 billion. BHI entered into a parental guarantee agreement, where it will perform any of the Company's obligations under the LMIC Agreement should the Company default on its obligations. Consideration for the LMIC Agreement was approximately \$3 billion. The Company reported no statutory gain or loss in 2022 and reported a \$550 million statutory gain in 2021. At December 31, 2022, the Company's unpaid loss and loss and loss adjustment expense reserves with respect to the LMIC Agreement totaled \$5.2 billion, and are included on page 3, line 2501.
11. Effective January 1, 2014, the Company entered into two separate agreements individually with its affiliates GEICO Casualty Company ("GEICO Casualty"), GEICO Indemnity Company ("GEICO Indemnity"), Government Employees Insurance Company, GEICO Advantage Insurance Company ("GEICO Advantage"), GEICO Secure Insurance Company ("GEICO Secure") and GEICO Choice Insurance Company ("GEICO Choice") (collectively referred to as "GEICO Group"). Under the first set of agreements, the Company assumed 50% of the total \$11,238.9 million outstanding loss and loss adjustment expense reserves of GEICO Group as of December 31, 2013 for consideration of \$5,619.5 million. Under the second set of agreements, the Company assumed 50% of unearned premium reserves of GEICO Group as of January 1, 2014 and assumes a continuous 50% quota share of all premiums written thereafter subject to a commission allowance equal to the proportional actual underwriting expenses incurred by GEICO Group for the assumed premium. The agreements with GEICO Group received deemed approval by the NE DOI. See Note 22.

Statutory Annual Results - GEICO Group Loss Portfolio and Quota Share (in millions)

	2022	2021
Premiums written	\$ 19,404.5	\$ 18,734.8
Premium earned	19,255.3	18,387.2
Loss/LAE paid	(17,623.2)	(14,906.6)
(Increase) decrease in reserves	(708.3)	(690.9)
Underwriting expenses incurred	(2,258.6)	(2,626.7)
Pre-tax underwriting gain/(loss)	<u>\$ (1,334.8)</u>	<u>\$ 163.0</u>
Year-End reserves for GEICO Group agreements	\$ 12,845.8	\$ 12,137.5

NOTES TO FINANCIAL STATEMENTS

12. In November 2006, the Company agreed to reinsure all of the loss and allocated loss adjustment expense reserves of Equitas, an entity established to reinsure and manage the pre-1993 non-life insurance and reinsurance liabilities of the Names or Underwriters of Lloyd's of London. The agreement was effective on March 30, 2007 after receipt of all requisite regulatory approvals (the "Equitas Agreement").

Under the Equitas Agreement, the Company pays claims and related costs that arise from the underlying insurance and reinsurance contracts of Equitas, subject to the aggregate limit of indemnification of \$15.1 billion. During 2022 and 2021, the Company paid \$236 million and \$250 million of losses and loss adjustment expenses, respectively. As of December 31, 2022, the unpaid loss and loss adjustment expense reserves (including estimated unallocated loss adjustment expense reserves and foreign exchange adjustments) under the Equitas Agreement totaled approximately \$6.2 billion which is included in page 3, line 2501 and is also reported in Note 23(F)(e). After considering loss and allocated loss adjustment expenses paid prior to December 31, 2022 and the unpaid loss and allocated loss adjustment expense reserves as of December 31, 2022, the remaining unimpaired loss and allocated loss adjustment expense aggregate limit available under the Equitas Agreement is approximately \$3.4 billion.

Statutory Annual Results - Equitas Agreement (in millions)

	2022	2021
Underwriting gain/(loss) (page 4, line 1402)	\$ (346.7)	\$ (200.2)
Change in unrealized foreign exchange (page 4, line 25)	88.5	(89.1)
Pre-tax surplus increase/(decrease)	\$ (258.2)	\$ (289.3)

13. Effective December 31, 2005, Company entered into a continuous 25% whole account quota share agreement with MedPro, which is subject to an aggregate assumed limit for each calendar accident year equal to three times the earned premium ceded to the Company for that calendar accident year. The quota share ceded under this quota agreement was subsequently increased to 75% beginning in 2014.

The Company also entered into a loss portfolio agreement with MedPro to assume a 75% share of its outstanding loss and loss adjustment expenses as of December 31, 2005. The original share assumed was 25%, but it was subsequently increased to 75%. The loss portfolio agreement is subject to an aggregate limit of three times the consideration received.

Statutory Annual Results - MedPro Loss Portfolio and Quota Share (in millions)

	2022	2021
Premiums written	\$ 1,176.5	\$ 1,067.9
Premium earned	1,077.2	1,019.4
Loss/LAE paid	(665.7)	(493.1)
(Increase) decrease in reserves	(67.0)	(231.1)
Underwriting expenses incurred	(227.7)	(207.6)
Pre-tax underwriting gain/(loss)	\$ 116.8	\$ 87.6
Year-End reserves for MedPro agreements	\$ 3,307.0	\$ 3,240.0

14. Answer to Schedule P Interrogatory 7.2: The Company has assumed non-retroactive reinsurance reserves from affiliates pursuant to loss portfolio agreements, many of which are described in greater detail above. The consideration for each agreement was recorded as assumed earned premium in the calendar year for which the agreement was effective, for the lines of business of the underlying reserves assumed. The following table presents a summary of the agreements which impact the analysis of information provided in Schedule P and the year the premium was assumed:

Affiliate Counterparty	Year	Note Disclosure (if applicable)
CapSpecialty	2022	Note 21 (C) (3)
Gen Re GRAG LPT	2021	Note 21 (C) (4)
Gen Re 2020 LPT	2020	Note 21 (C) (4)
MLMIC	2018	Note 21 (C) (5)
MedPro (CIC novation and amendment)	2014	Note 21 (C) (13)
GEICO Group	2014	Note 21 (C) (11)
Transfercom	2016	n/a

This accounting for CapSpecialty, Transfercom, Gen Re, MedPro and GEICO Group was directed by the NE DOI based on the NAIC's interpretation of SSAP No. 62R Paragraph 31. The accounting for MLMIC follows a permitted practice approved by the NE DOI and disclosed in Note 1.

The result of this accounting treatment for the Company's Schedule P – Part I is to understate the incurred loss and loss expense ratios for accident years 2014, 2018, 2020, 2021 and 2022 and overstate the incurred loss and loss expense ratio for accident years 2013, 2015 through 2017 and 2019. Further, the Company's Schedule P – Part II development is distorted by the amounts of those reserves assumed for those accident years.

For loss portfolio assumptions prior to 2005, the Company recorded the consideration received as negative paid losses and loss adjustment expenses in the line of business and accident years of the underlying reserves, eliminating the distortion to the incurred loss and loss expense ratios in Schedule P – Part I and the distortion to Schedule P – Part II development.

NOTES TO FINANCIAL STATEMENTS

If the Company's pre-2005 accounting treatment for loss portfolios assumptions governed by SSAP No. 62 Paragraph 31 remained in effect, the Company's net inception to date incurred loss and loss expense ratios as of December 31, 2022 would have been:

Year	Pro-forma Schedule P, Part 1 Column 3 Net Earned Premium (in millions)	Pro-forma Schedule P, Part 1 Column 31 Net LLAE Ratio	Actual Reported Schedule P, Part 1 Column 31 Net LLAE Ratio	Impact Overstated/ (Understated)
2013	5,883.3	45.9%	108.4%	62.5%
2014	16,527.3	73.3%	53.0%	-20.3%
2015	17,514.2	78.3%	81.1%	2.8%
2016	19,320.7	82.2%	84.5%	2.3%
2017	21,912.5	85.7%	88.1%	2.4%
2018	24,397.4	79.8%	73.6%	-6.2%
2019	26,184.9	79.8%	80.9%	1.1%
2020	28,012.0	74.3%	72.0%	-2.3%
2021	31,007.5	83.3%	77.9%	-5.4%
2022	33,573.4	91.5%	90.9%	-0.6%

15. As a professional reinsurer, the Company does not issue medical malpractice claims made policies that provide tail benefits but does assume risks on these types of policies. The Company has reserved for Death, Disability or Retirement benefits as a component of loss reserve included in column 24 of Schedule P Part 10 - Non-proportional Assumed Liability totaling \$1,416,400 and as a component of unearned premium reserve for medical professional liability - claims made in Underwriting and Investment Exhibit 1A totaling \$135,523,611.
16. The Company did not complete Schedule P, Part 7A Sections 2-5 and Schedule P, Part 7B, Sections 2-7 even though the Company has written and assumed loss sensitive contracts because the Company does not take credit for loss sensitive contracts in the risk based capital calculations. Therefore, Schedule P, Part 7A, Sections 2-5 and Schedule P, Part 7B, Sections 2-7 are not required to be completed.
17. The Company reported net admitted uncollected premiums and agents' balances in the course of collection of \$9,600,658,241 at December 31, 2022.

Controlled or controlling persons as defined by Sec. 625.012(5), Florida Statutes have not collected any premiums due to the Company at December 31, 2022.

The Company has no anticipated recoveries from the Special Disability Trust Fund.

D. Business Interruption Insurance Recoveries

The Company did not receive business interruption insurance recoveries during the year.

E. State Transferable and Non-transferable Tax Credits

The Company had no state transferable or non-transferable tax credits.

F. Subprime Mortgage Related Risk Exposure

(1) Description of the Subprime-Mortgage-Related Exposure and Related Risk Management Policies

The Company believes it has minimal exposure to subprime-mortgage-related risk. The Company holds securities issued by government-sponsored entities ("GSEs") organized or chartered by the U.S. government and has minimal direct exposure to subprime-mortgage-related risk as a result of the Company's holdings of mortgage-backed securities issued by private entities. The Company and some of its subsidiaries hold equity securities of certain unaffiliated entities which have disclosed minimal exposure to subprime-mortgage-related risk.

The categories of information considered by the Company in determining exposure to subprime mortgage related risk are:

- Issuer of the mortgage-backed security.
- Characteristics of borrowers whose mortgages comprise the underlying assets of the mortgage-backed security, as represented to the Company in the applicable offering documents.
- U.S. Government commitments to support obligations and guarantees issued by the GSEs.
- The discount to face value at which a direct or indirect investment in mortgage loans may be made.
- Disclosures on Forms 10-K, 10-Q and 8-K by unaffiliated entities in which the Company owns equity securities.
- Lists of investments owned by affiliated entities in which the Company owns equity securities.

The Company believes it has minimal exposure to unrealized losses due to changes in asset values and realized losses from receiving less than anticipated cash flows, due to holding mortgage-backed securities of high quality issued by GSEs. The Company has sufficient cash flows to meet cash flow requirements without the need to sell those assets with minimal subprime-mortgage-related risk.

Strategies used by the Company to manage or mitigate its risk exposure include:

- Applying an overall investment objective of seeking long-term stable cash flows not significantly affected by fluctuations in overall economic activity from the various stages of the business cycle.
- Obtaining a thorough understanding of the underlying characteristics of any mortgage-backed security considered for purchase.
- Investing in only those securities expected to provide a return commensurate with, or more than sufficient for, the given level of risk inherent in such a security.

(2) Direct exposure through investments in subprime mortgage loans.

The Company has no direct exposure to subprime mortgage related risk through investments in subprime mortgage loans.

NOTES TO FINANCIAL STATEMENTS

(3) Direct exposure through other investments.

The Company has the following direct exposure to subprime mortgage related risk through other investments at December 31, 2022:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 3,021,213	\$ 2,365,839	\$ 2,708,854	\$ -
b. Commercial mortgage backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs *				
f. Other assets				
g. Total (a+b+c+d+e+f)	\$ 3,021,213	\$ 2,365,839	\$ 2,708,854	\$ -

* These investments comprise of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

The Company does not provide mortgage guaranty or financial guaranty insurance coverage. The Company has no underwriting exposure to subprime mortgage risk through financial guaranty insurance coverage.

G. Insurance-Linked Securities (ILS) Contracts

The Company had no insurance-linked securities during 2022.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 23, 2023 for the statutory statement issued on February 24, 2023. No Type I events occurred subsequent to December 31, 2023 through February 23, 2023 which would have a material effect on the financial position, results of operations or cash flow of the company.

Type II – Nonrecognized Subsequent Events:

- In addition to the loss portfolio agreement with CapSpecialty (see Note 21(C)(3)), the Company entered into five additional Reinsurance Agreements effective January 1, 2023 with certain insurance subsidiaries of an affiliate Alleghany Corporation, which was acquired by BHI in October 2022. The January 1, 2023 agreements include a Quota Share Agreement of Reinsurance with CapSpecialty, loss portfolio and quota share agreements with Transatlantic Reinsurance Company, specifically their U.S. offices which includes Bermuda branch business and excludes the business written by other branch offices ("TransRe"), and loss portfolio and quota share agreements with RSUI Indemnity Company and its subsidiaries Covington Specialty Insurance Company and Landmark American Insurance Company (collectively referred to as "RSUI").

Under the loss portfolio agreements, effective January 1, 2023, the Company assumes 50% of the outstanding policy liabilities incurred by TransRe and RSUI arising out of occurrences on or prior to December 31, 2022. Consideration of \$3.9 billion is due from TransRe and \$1.2 billion from RSUI, representing 50% of their respective outstanding net loss and loss adjustment expense reserves reported at December 31, 2022. Each of the loss portfolio agreements is subject to an aggregate limit equal to three times the consideration due.

Under the quota share agreements, the Company assumes 50% of unearned premium reserves of TransRe, RSUI and CapSpecialty as of January 1, 2023. The initial consideration, which is net of a commission allowance, totals approximately \$567 million, \$354 million and \$72 million, for TransRe, RSUI and CapSpecialty, respectively. The Company will assume a continuous 50% quota share of premiums written thereafter subject to a commission allowance equal to the proportional actual underwriting expenses incurred by TransRe, RSUI and CapSpecialty for the assumed premium. The Company will pay 50% of the net losses sustained by the companies, but not exceeding its aggregate limit of liability for all occurrences in any accident year equal to three times the subject net written premium ceded for that accident year.

- As disclosed in Note 21(C)(6), the Company owned 38.6% interest in Pilot as of December 31, 2022 and agreed to acquire an additional 41.4% interest in 2023. The Company purchased the additional 41.4% interest on January 31, 2023, increasing the Company's total percentage interest in Pilot to 80%. The Company paid \$7.35 billion, 90% of the estimated purchase price, on January 31, 2023. The total consideration for the additional 41.4% interest is approximately \$8.17 billion, to be finalized and settled in full after the completion of Pilot's annual audit expected March 2023. Following the purchase, a put option will be in effect which provides certain rights to the remaining unaffiliated Pilot investors. Beginning January 1, 2024, for the first sixty days of each calendar year, Pilot investors have the right to trigger a sale of the remaining 20% interest in Pilot in no less than 5% increments.
- The Company has loss portfolio and quota share agreements with GEICO Group as disclosed in Note 21(C)(11). Effective January 1, 2023, the GEICO Group elected to begin recording anticipated salvage and subrogation recoverable amounts as allowed per SSAP No. 55 Unpaid Claims, Losses and Loss Adjustment Expenses. The estimated gross amount of salvage and subrogation to be recorded is \$1.9 billion, of which 50% will reduce the loss and loss adjustment expense reserves ceded to the Company. The election will be reported as a change in accounting principle and recorded as a direct charge to surplus on January 1, 2023, net of deferred taxes.

In addition, the Company entered into commutation and release agreements effective January 1, 2023, for the loss portfolio and quota share agreements with GEICO Casualty, GEICO Indemnity, GEICO Advantage, GEICO Secure and GEICO Choice. As consideration for the commutation agreements, the Company paid each commuted GEICO Group company 50% of their loss, loss adjustment expense and unearned premium reserves for businesses covered by the reinsurance contracts as of December 31, 2022, less the January 1, 2023 adjustment to report loss and loss adjustment expense reserves net of salvage and subrogation. The consideration was net of a commission allowance. As consideration under the commutation and release agreements, the Company settled a total of \$7.8 billion in cash and U.S. Treasury Bills on or before February 15, 2023.

Immediately following the commutation agreements, the above-mentioned GEICO Group companies entered into 100% loss-portfolio transfer reinsurance agreements with Government Employees Insurance Company ("GEICO"). The liabilities assumed under the loss portfolio agreements will be ceded to the Company under GEICO's 50% quota share agreement with the Company. Effective January 1, 2023, the Company and GEICO amended their quota share agreement originally effective January 1, 2014, to clarify that the 2023 aggregate limit of liability excludes net earned premium ceded with respect to the loss portfolio agreements from certain GEICO Group affiliates, including those which had commuted their previous reinsurance with the Company.

- Effective January 1, 2023, the Company and IAG extended their reinsurance relationship by amending the quota share agreement originally effective July 1, 2015 (see Note 21(C)(9)) to expire on December 31, 2022. The Company and IAG entered into a new quota share agreement effective January 1, 2023 through December 31, 2029. Under the 2023 quota share, the Company will assume 20% of losses occurring on business in force as of January 1, 2023 (that was previously ceded under the 2015 quota share) and 20% of all risk attaching on business that incepts during the term.

NOTES TO FINANCIAL STATEMENTS

5. The Inflation Reduction Act ("IRA") of 2022 was enacted on August 16, 2022. The IRA includes a new Federal Corporate Alternative Minimum Tax ("CAMT"), effective in 2023, that is based on the adjusted financial statement income set forth on the applicable financial statement of an applicable corporation. The NAIC adopted Interpretation (INT) 22-02 to apply to December 31, 2022. Following that guidance, due to the Company joining in the consolidated federal income tax return by Berkshire Hathaway Inc., it has been determined as of the reporting date that the Company will be an applicable corporation. The Company's 2022 Annual Statement did not include an estimated impact of the CAMT because a reasonable estimate cannot be made.

The Company had no other Type II subsequent events for the statutory statement issued on February 24, 2023. No events occurred subsequent to December 31, 2022 through February 23, 2023 which would have a material effect on the financial position, results of operations or cash flow of the Company.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

The Company had no unsecured reinsurance recoverables that exceed 3% of the Company's policyholders' surplus at December 31, 2022.

B. Reinsurance Recoverable in Dispute

The Company had no material disputed reinsurance recoverable balances.

C. Reinsurance Assumed and Ceded

(1) Maximum Amount of Return Commission

The following table summarizes assumed and ceded unearned premiums and related commission equity at December 31, 2022.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 10,978,801,566	\$ 1,780,303,322	\$ 96,217,310	\$ 13,295,861	\$ 10,882,584,256	\$ 1,767,007,462
b. All Other	\$ 3,419,445,212	\$ 646,428,267	\$ 61,900,998	\$ 8,695,564	\$ 3,357,544,215	\$ 637,732,703
c. Total (a+b)	\$ 14,398,246,778	\$ 2,426,731,589	\$ 158,118,308	\$ 21,991,425	\$ 14,240,128,471	\$ 2,404,740,165
d. Direct Unearned Premium Reserve						\$ 95,234,837

(2) Additional or Return Commission

The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual obligations, are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 1,720,000	\$ 730,146	\$ 248,220	\$ 2,201,925
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements				\$ -
d. TOTAL (a+b+c)	\$ 1,720,000	\$ 730,146	\$ 248,220	\$ 2,201,925

(3) Types of Risks Attributed to Protected Cell

The Company had no risks attributed to protected cells.

D. Uncollectible Reinsurance

The Company did not write off current year reinsurance balances during 2022.

E. Commutation of Ceded Reinsurance

The Company had no commutations of ceded reinsurance during 2022.

F. Retroactive Reinsurance

The table below summarizes the transactions and balances for assumed retroactive reinsurance contracts that transfer liabilities for losses that have already occurred. The Company held no ceded retroactive reinsurance balances at December 31, 2022.

(1) Retroactive Reinsurance Agreements

	Reported Company	
	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ 49,415,156,665	
2. Adjustments - Prior Year (s)	\$ (12,181,809,046)	\$ -
3. Adjustments - Current Year	\$ (2,098,799,056)	
4. Current Total (1+2+3)	<u>\$ 35,134,548,562</u>	<u>\$ -</u>
b. Consideration Paid or Received:		
1. Initial Consideration	\$ 33,021,878,036	
2. Adjustments - Prior Year (s)	\$ 117,072,355	\$ -
3. Adjustments - Current Year	\$ 721,933	
4. Current Total (1+2+3)	<u>\$ 33,139,672,323</u>	<u>\$ -</u>
c. Paid Losses Reimbursed or Recovered:		
1. Prior Year (s)	\$ 15,415,772,206	\$ -
2. Current Year	\$ 2,252,257,813	
3. Current Total (1+2)	<u>\$ 17,668,030,020</u>	<u>\$ -</u>
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	\$ 82,437,034,701	
2. Adjustments - Prior Year (s)	\$ -	\$ -
3. Adjustments - Current Year		
4. Current Year Restricted Surplus		
5. Cumulative Total Transferred to Unassigned Funds (1+2+3+4)	<u>\$ (68,274,220,887)</u>	<u>\$ -</u>

NOTES TO FINANCIAL STATEMENTS

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Allied World Reins Co.	\$ 14,622	
American Alternative Ins. Corp.	\$ 1,050,000	
Amerisure Insurance Co.	\$ 34,088,178	
Aviva International Ins plc	\$ 636,214,635	
Certain U.S.-domiciled property casualty insurance companies owned by American International Group, Inc.	\$ 13,888,044,252	
Continental Casualty Company	\$ 1,450,232,099	
Copperpoint Mutual Insurance Company	\$ 592,000,000	
Eaglestone Reinsurance Company	\$ 1,336,501,457	
Employers Insurance Co of Nevada	\$ 206,254,063	
Equitas Ltd	\$ 6,615,995,600	
General Reinsurance Corp	\$ 47,128,925	
HDI-Gerling Industrie Versicherungs AG	\$ 103,630,364	
Hachshara Insurance Co Ltd	\$ 10,742,105	
Hartford Fire Insurance Co	\$ 1,325,000,000	
IAG Re Australia Ltd	\$ 469,046,190	
IAG Re Singapore Pte Ltd	\$ 83,443,247	
Ironshore Insurance Ltd	\$ 660,000,000	
Liberty Mutual Insurance Company	\$ 6,061,790,076	
Lloyds Syndicate Number 218	\$ 4,356,161	
Lloyds Syndicate Number 839	\$ 87,812,757	
Lloyds Syndicate Number 994	\$ 322,779	
Lloyds Syndicate Number 4444	\$ 4,213,079	
MACSF Assurance	\$ 2,231,322	
MLB Burlington Assurance Exchange Society	\$ 1,369,800	
Motor Accident Commission	\$ 275,619,833	
National Ins. & Guarantee Corp. Ltd	\$ 6,645,500	
Navigators Insurance Company	\$ 300,000,000	
Pearl Assurance, PLC	\$ 55,860,355	
Potomac Insurance Company	\$ 21,071,601	
Safety National Casualty Corporation	\$ 60,708,933	
S. Shlomo Insurance Company	\$ 16,447,554	
Sompo Japan Ins Co of Europe Ltd	\$ 54,109,269	
BHSIC	\$ 103,363,752	
Tenecom Limited	\$ 225,569,400	
Tokio Marine & Nichido Fire Ins (US Branch)	\$ 159,401,905	
WASA International Ins. Co. Ltd.	\$ 20,755,885	
Westchester Fire Ins. Co.	\$ 213,512,862	
Total	\$ 35,134,548,560	\$ -

The applicable foreign exchange adjustments related to the Company's retroactive reinsurance reserves total (\$621,506,897). The retroactive reinsurance reserve totals \$34,513,041,663 net of foreign exchange adjustments.

f. Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers:

Not applicable.

G. Reinsurance Accounted for as a Deposit

Description	Interest Income	Cash Recoveries	Deposit Balance
Paul Revere Life Insurance Company	\$ 19,490,933		\$ 578,122,057
Provident Life & Accident Insurance Company	\$ 44,278,204		\$ 927,494,906
Provident Life & Casualty Insurance Company	\$ 4,042,281		\$ 83,688,120
Accelerant Insurance Limited	\$ 1,923,581	\$ 7,256,336	\$ 54,958,925
Swiss Re Europe S.A.	\$ (1,871,090)	\$ (6,339,639)	\$ 42,056,819
Swiss Reinsurance Company Ltd.	\$ (2,148,407)	\$ (3,981,207)	\$ 153,703,431
Transport Insurance Company		\$ (5,333,651)	\$ 1,723,993

The Company accounted for certain assumed reinsurance contracts as deposits. The table above is prescribed by the NAIC and captioned from the perspective of the ceding company. As the Company assumes these deposit liabilities from the ceding companies, the captions could better be described as "Interest Expense," "Cash Payments" and "Deposit Liability Balance." The total deposit liability for such contracts was \$1,812,653,540 at December 31, 2022 (page 3, Line 2502), net of applicable foreign exchange adjustments totaling (\$29,094,714). The interest expense totaling \$65,715,502 is included in Miscellaneous other income (expense) (page 4, line 1401).

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

The Company did not enter into any agreements in 2022 or 2021 that qualified pursuant to SSAP No. 62R to receive P&C Run-Off Accounting Treatment.

NOTES TO FINANCIAL STATEMENTS

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

The Company does not cede any insurance to a certified reinsurer whose rating was downgraded or status is subject to revocation by the NE DOI.

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

The Company had no reinsurance agreements qualifying for reinsurer aggregation.

K. Reinsurance Credit

Not applicable.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used by Reporting Entity to Estimate Accrued Retrospective Premium Adjustments

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk and reinsurance contract, comparing loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Accrued Retrospective Premiums Recorded Through Written Premium or an Adjustment to Earned Premium

The Company records accrued retrospective premium as an adjustment to earned premium.

C. Amount of Net Premiums Written Subject to Retrospective Rating Features and Percentage to Total Net Premiums Written

The Company had no additional net premiums written year-to-date subject to retrospective rating features.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

Not applicable.

E. Nonadmitted Retrospective Premium

The Company had no accrued retrospective premium that is nonadmitted at December 31, 2022.

F. Risk Sharing Provisions of the Affordable Care Act

The Company did not write accident and health insurance premium subject to the ACA risk-sharing provisions.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2021 were \$44.97 billion (excluding reserves for retroactive reinsurance reported as a write-in liability on Page 3, Line 2501). As of December 31, 2022, \$11.8 billion has been paid year-to-date for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$30.7 billion as a result of re-estimation of ultimate losses and loss adjustment expenses. There has been a \$2.5 billion favorable prior-year development since December 31, 2021 to December 31, 2022, primarily due to nonproportional property and liability reinsurance, and \$1.4 billion favorable development on business assumed from GEICO Group, MedPro and Gen Re. The Company's prior period loss and loss expense development is not materially affected by retrospectively rated contract activity. Estimates of ultimate prior period losses and loss expenses are increased or decreased as described in Note 1(C) (11).

The favorable prior year development described above includes \$109.8 million of favorable prior period "Adjusting and Other Loss Expenses" development. The favorable prior-year development reported in the Five Year Historical Data Table (Page 18, Line 75, Column 1) and Schedule P Part 2 - Summary (Page 33, Column 11 Total) exclude this "Adjusting and Other Loss Expenses" favorable development.

B. Information about Significant Changes in Methodologies and Assumptions

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

The Company was not a member of an intercompany pooling arrangement.

B. Description of Lines and Types of Business Subject to the Pooling Agreement

Not applicable.

C. Description of Cessions to Non-Affiliated Reinsurance Subject to Pooling Agreement

Not applicable.

D. Identification of all Pool Members that are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers

Not applicable.

E. Explanation of Discrepancies Between Entries of Pooled Business

Not applicable.

F. Description of Intercompany Sharing

Not applicable.

G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

Not applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 27 Structured Settlements

A. Reserves No Longer Carried

The Company has purchased annuities of which the claimant is the payee but for which the Company remains contingently liable.

	Loss Reserves Eliminated by Annuities		Unrecorded Loss Contingencies
Structured Settlements	\$ 2,973,722		\$ 2,973,722

B. Annuities Which Equal or Exceed 1% of Policyholders' Surplus

Not applicable.

NOTE 28 Health Care Receivables

A. Pharmaceutical Rebate Receivables

Not applicable.

B. Risk-Sharing Receivables

Not applicable.

NOTE 29 Participating Policies

The Company had no participating policies.

NOTE 30 Premium Deficiency Reserves

The Company recorded premium deficiency reserves of \$23,653,315 as of December 31, 2022 related to its assumed business from MLMIC. The evaluation was completed on December 31, 2022. The reserve is recorded as an other liability on Page 3, Line 2598, and the expense is recorded as an aggregate write-in for underwriting deductions. The Company did not consider anticipated investment income when calculating its premium deficiency reserves.

1. Liability carried for premium deficiency reserves	\$ 23,653,315
2. Date of the most recent evaluation of this liability	12/31/2022
3. Was anticipated investment income utilized in the calculation?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

NOTE 31 High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

Not applicable.

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

Not applicable.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discount

The Company cedes to its affiliate, CIC, all discounted periodic payment obligations that result from the Company's own claims as well as discounted periodic payment obligations that the Company assumes from affiliated and unaffiliated insurers.

NOTES TO FINANCIAL STATEMENTS

The Company assumes long term care liabilities from its affiliate Gen Re Life as disclosed in Note 21(C)(8). Other accident and health unpaid losses for disabled life reserves assumed from Gen Re Life are discounted to present value in the statement at a 3.5% rate of interest as prescribed by Valuation Standards. Unpaid losses are calculated using 2014 Milliman Guidelines modified for experience. The amount of the discount for losses as of December 31, 2022 and December 31, 2021 is \$45,216,675 and \$40,319,379, respectively. There is no discount applied to the assumed IBNR.

	Tabular Discount Included in Schedule P, Part 1*	
	(1) Case	(2) IBNR
1. Homeowners/Farmowners		
2. Private Passenger Auto Liability/Medical		
3. Commercial Auto/Truck Liability/Medical		
4. Workers' Compensation		
5. Commercial Multiple Peril		
6. Medical Professional Liability - occurrence		
7. Medical Professional Liability - claims-made		
8. Special Liability		
9. Other Liability - occurrence		
10. Other Liability - claims-made		
11. Special Property		
12. Auto Physical Damage		
13. Fidelity, Surety		
14. Other (including Credit, Accident & Health)	\$ 45,216,675	
15. International		
16. Reinsurance Nonproportional Assumed Property		
17. Reinsurance Nonproportional Assumed Liability		
18. Reinsurance Nonproportional Assumed Financial Lines		
19. Products Liability - occurrence		
20. Products Liability - claims-made		
21. Financial Guaranty/Mortgage Guaranty		
22. Warranty		
23. Total (Sum of Lines 1 through 22)	\$ 45,216,675	\$ -

* Must exclude medical loss reserves and all loss adjustment expense reserves.

B. Nontabular Discount

The Company has no nontabular discounting.

C. Changes in Rate(s) Used to Discount Prior Years' Liabilities

Not applicable.

NOTE 33 Asbestos/Environmental Reserves

The Company estimates the full impact of the environmental and asbestos exposures by establishing full case basis reserves including legal and other loss adjustment expenses ("LAE") for all known unresolved claims and by establishing incurred but not reported ("IBNR") reserves. IBNR reserves are determined considering the Company's historic general liability exposure base and policy language used, the Company's previous environmental and asbestos related loss and loss adjustment expense development and the Company's assessment of current trends of environment law, environmental cleanup costs, asbestos liability law and judgmental settlements of asbestos liabilities. The Company's assumed asbestos and environmental exposure increased during 2020 as a result of the Gen Re 2020 LPT Agreement disclosed in Note 21(C)(4). The disclosure does not include asbestos and environmental liabilities accounted for as assumed retroactive reinsurance as disclosed in Note 23(F).

NOTES TO FINANCIAL STATEMENTS

A. For asbestos related losses (including coverage dispute costs) for each of the five most current calendar years.

The Company believes that it has negligible liability from potential asbestos related claims.

(1) Direct

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 753,840	\$ 753,840	\$ 91,859,422	\$ 91,859,422	\$ 91,859,422
b. Incurred losses and loss adjustment expense:	\$ 2,077,221	\$ 92,777,316	\$ 1,334,163	\$ 720,914	\$ 140,551,456
c. Calendar year payments for losses and loss adjustment expenses:	\$ 2,077,221	\$ 1,671,734	\$ 1,334,163	\$ 720,914	\$ 141,614,926
d. Ending reserves (a+b-c):	\$ 753,840	\$ 91,859,422	\$ 91,859,422	\$ 91,859,422	\$ 90,795,952

(2) Assumed Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 945,855,351	\$ 920,425,373	\$ 898,687,856	\$ 1,528,102,752	\$ 1,464,804,354
b. Incurred losses and loss adjustment expense:	\$ 25,548,446	\$ 32,542,151	\$ 1,085,857,364	\$ 15,483,514	\$ (68,675,515)
c. Calendar year payments for losses and loss adjustment expenses:	\$ 50,978,424	\$ 54,279,668	\$ 456,442,468	\$ 78,781,912	\$ 71,575,996
d. Ending reserves (a+b-c):	\$ 920,425,373	\$ 898,687,856	\$ 1,528,102,752	\$ 1,464,804,354	\$ 1,324,552,843

(3) Net of Ceded Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 926,783,913	\$ 911,231,390	\$ 981,352,476	\$ 1,611,374,205	\$ 1,548,344,866
b. Incurred losses and loss adjustment expense:	\$ 36,884,543	\$ 125,317,549	\$ 1,087,199,433	\$ 16,386,790	\$ (62,656,049)
c. Calendar year payments for losses and loss adjustment expenses:	\$ 52,437,066	\$ 55,196,463	\$ 457,177,704	\$ 79,416,129	\$ 78,762,225
d. Ending reserves (a+b-c):	\$ 911,231,390	\$ 981,352,476	\$ 1,611,374,205	\$ 1,548,344,866	\$ 1,406,926,592

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):

The Company has recorded asbestos related Bulk and IBNR reserves for unreported Loss and LAE claims net of reinsurance at December 31, 2022 as follows:

(1) Direct Basis:	\$ 90,545,952
(2) Assumed Reinsurance Basis:	\$ 969,161,538
(3) Net of Ceded Reinsurance Basis:	\$ 1,054,122,647

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

The Company has recorded asbestos related Case, Bulk and IBNR reserves for future loss adjustment expenses (including potential coverage dispute costs) net of reinsurance at December 31, 2022 as follows:

(1) Direct Basis:	\$ 335,020
(2) Assumed Reinsurance Basis:	\$ 152,873,495
(3) Net of Ceded Reinsurance Basis:	\$ 152,194,284

D. For environmental related losses (including coverage dispute costs) for each of the five most current calendar years.

(1) Direct

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 22,031,093	\$ 22,031,093	\$ 21,471,093	\$ 21,471,093	\$ 21,476,093
b. Incurred losses and loss adjustment expense:	\$ 218,674	\$ (495,473)	\$ 113,386	\$ 48,572	\$ 1,463,553
c. Calendar year payments for losses and loss adjustment expenses:	\$ 218,674	\$ 64,527	\$ 113,386	\$ 43,572	\$ 104,892
d. Ending reserves (a+b-c):	\$ 22,031,093	\$ 21,471,093	\$ 21,471,093	\$ 21,476,093	\$ 22,834,754

(2) Assumed Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 284,840,929	\$ 285,579,528	\$ 281,761,925	\$ 643,559,431	\$ 607,346,190
b. Incurred losses and loss adjustment expense:	\$ 18,596,069	\$ 6,550,750	\$ 568,543,155	\$ (5,448,583)	\$ 24,482,916
c. Calendar year payments for losses and loss adjustment expenses:	\$ 17,857,470	\$ 10,368,353	\$ 206,745,649	\$ 30,764,658	\$ 13,969,286
d. Ending reserves (a+b-c):	\$ 285,579,528	\$ 281,761,925	\$ 643,559,431	\$ 607,346,190	\$ 617,859,820

(3) Net of Ceded Reinsurance

	2018	2019	2020	2021	2022
a. Beginning reserves:	\$ 303,467,540	\$ 304,563,235	\$ 300,454,791	\$ 662,421,936	\$ 626,248,920
b. Incurred losses and loss adjustment expense:	\$ 18,935,916	\$ 6,035,288	\$ 568,597,752	\$ (5,397,322)	\$ 25,839,012
c. Calendar year payments for losses and loss adjustment expenses:	\$ 17,840,221	\$ 10,143,732	\$ 206,630,607	\$ 30,775,694	\$ 14,031,181
d. Ending reserves (a+b-c):	\$ 304,563,235	\$ 300,454,791	\$ 662,421,936	\$ 626,248,920	\$ 638,056,751

NOTES TO FINANCIAL STATEMENTS

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):

The Company has recorded environmental related Bulk and IBNR reserves for unreported Loss and LAE claims net of reinsurance at December 31, 2022 as follows:

(1) Direct Basis:	\$ 22,678,977
(2) Assumed Reinsurance Basis:	\$ 502,369,449
(3) Net of Ceded Reinsurance Basis:	\$ 523,473,879

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

The Company has recorded environmental related Case, Bulk and IBNR reserves for future loss adjustment expenses (including potential coverage dispute costs) net of reinsurance at December 31, 2022 as follows:

(1) Direct Basis:	\$ 10,984,349
(2) Assumed Reinsurance Basis:	\$ 60,635,332
(3) Net of Ceded Reinsurance Basis:	\$ 71,343,218

NOTE 34 Subscriber Savings Accounts

This disclosure is not required or applicable as the Company is not a reciprocal insurance company.

NOTE 35 Multiple Peril Crop Insurance

The Company did not write multiple peril crop insurance.

NOTE 36 Financial Guaranty Insurance

A. Financial Guaranty Insurance Contracts

The Company did not write financial guaranty insurance.

B. Schedule of insured financial obligations at the end of the period

Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Nebraska
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001067983
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/24/2022
- 3.4 By what department or departments?
Nebraska
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [X] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [X] No []
4.22 renewals? Yes [X] No []
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche LLP, 1100 Capitol Avenue, Suite 300, Omaha, NE 68102-1113
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Ronald L. Wilson, Ph.D., FCAS, MAAA Actuary and Officer of Beneficial Consultants, LLC 10419 Migliera Way, Fort Meyers, FL 33913
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company ... Douglas Building, LLC
- 12.12 Number of parcels involved 2
- 12.13 Total book/adjusted carrying value \$ 38,744,150
- 12.2 If, yes provide explanation:
The forgoing excludes subsidiaries that have any other active trade or business.
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
To clarify certain aspects of prohibited business practices and reflect recent regulatory developments.
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$ 122,119
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.093 Total payable for securities lending reported on the liability page. \$
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale -
excluding FHLB Capital Stock \$11,138,033,543
- 26.27 FHLB Capital Stock \$
- 26.28 On deposit with states \$643,883,223
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$697,253,226
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$48,025,791,266

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Securities restricted as to sale	Need prior approval of issuer to sell to an unaffiliated third party	10,822,148,799
DRS restricted as to sale	Issued through a Direct Registration System in book-entry form ..	315,884,744

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [X] No []
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$6,675,800
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon Corporation	240 Greenwich Street, New York, NY 10286

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Warren E. Buffett	A.....
Todd A. Combs	A.....
Marc D. Hamburg	A.....
Mark D. Millard	A.....
R. Ted Weschler	A.....
Daniel L. Cole	I.....
Dale D. Geistkemper	I.....
Philip J. Hansen	I.....
Rodney L. Rathbun	I.....
Zachary R. Royse	I.....
Alan M. Skaw	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
.....	Warren E. Buffett .....	.....	.....	.....
.....	Todd A. Combs .....	.....	.....	.....
.....	Marc D. Hamburg .....	.....	.....	.....
.....	Mark D. Millard .....	.....	.....	.....
.....	R. Ted Weschler .....	.....	.....	.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
.....
30.2999 - Total

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	14,292,130,034	15,058,189,053	766,059,019
31.2 Preferred stocks	9,573,776,715	9,573,776,715	
31.3 Totals	23,865,906,749	24,631,965,768	766,059,019

31.4 Describe the sources or methods utilized in determining the fair values:

Independent pricing services, management appraisal and the use of current market discount rates obtained from independent pricing services for instruments of comparable yield, credit quality and maturity.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 1,745,671

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Michigan Automobile Insurance Placement Facility	571,652

41.1 Amount of payments for legal expenses, if any?\$ 3,877,845

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Clyde & Co LLP	2,267,189

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$ 530,602

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Property Casualty Insurance Association	528,677

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned		\$
1.62 Total incurred claims		\$
1.63 Number of covered lives .....		.....
All years prior to most current three years		
1.64 Total premium earned		\$
1.65 Total incurred claims		\$
1.66 Number of covered lives .....		.....

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned		\$
1.72 Total incurred claims		\$
1.73 Number of covered lives .....		.....
All years prior to most current three years		
1.74 Total premium earned		\$
1.75 Total incurred claims		\$
1.76 Number of covered lives .....		.....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	479,726,099	351,821,734
2.2 Premium Denominator	33,908,504,151	33,285,710,613
2.3 Premium Ratio (2.1/2.2)	0.014	0.011
2.4 Reserve Numerator	306,399,760	195,999,799
2.5 Reserve Denominator	68,721,866,626	63,633,342,410
2.6 Reserve Ratio (2.4/2.5)	0.004	0.003

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies	\$
3.22 Non-participating policies	\$

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....		Yes [] No [] N/A [X]
5.22 As a direct expense of the exchange.....		Yes [] No [] N/A [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
 No Workers' Compensation contracts issued to any policyholders were in force in 2022.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
 See Notes to the Financial Statements - 21 (C) (1).
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
 See Notes to the Financial Statements - 21 (C) (1).
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [] No [X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
 See Notes to the Financial Statements - 21 (C) (1).
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions:
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No [X]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes No
- 11.2 If yes, give full information
See Notes to the Financial Statements - Note 14 (A).
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses\$ 6,867,447
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds\$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes No N/A
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes No
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit\$
- 12.62 Collateral and other funds.....\$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 7,171,665,370
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes No
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes No
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes No
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes No
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes No
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes No
- If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$
- 17.12 Unfunded portion of Interrogatory 17.11 \$
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11... \$
- 17.14 Case reserves portion of Interrogatory 17.11 \$
- 17.15 Incurred but not reported portion of Interrogatory 17.11 \$
- 17.16 Unearned premium portion of Interrogatory 17.11 \$
- 17.17 Contingent commission portion of Interrogatory 17.11 \$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2022	2 2021	3 2020	4 2019	5 2018
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	16,464,963,134	15,692,507,660	14,303,230,547	13,858,267,631	16,092,913,874
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,761,813,999	8,608,762,108	7,443,378,989	7,540,087,462	6,941,813,995
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,623,759,321	1,647,191,525	1,362,109,924	972,309,713	794,367,404
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	797,314,593	2,648,131,764	623,717,692	756,507,660	400,873,738
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	7,915,039,712	6,140,283,844	7,040,173,412	4,157,660,224	4,082,819,681
6. Total (Line 35)	35,562,890,759	34,736,876,901	30,772,610,564	27,284,832,690	28,312,788,692
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	16,442,511,321	15,687,179,412	14,302,120,050	13,854,874,771	16,069,805,360
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,761,813,999	8,608,762,108	7,443,378,989	7,540,087,462	6,941,813,995
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,420,560,048	1,459,461,477	1,197,309,413	864,333,125	681,692,827
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	797,314,593	2,648,131,764	623,717,692	756,507,660	400,873,738
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	7,647,379,519	5,944,748,605	6,834,820,088	3,969,041,531	3,861,400,171
12. Total (Line 35)	35,069,579,480	34,348,283,366	30,401,346,232	26,984,844,549	27,955,586,091
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(104,821,033)	682,755,426	964,066,557	243,579,229	471,857,620
14. Net investment gain (loss) (Line 11)	9,969,512,512	9,235,872,042	12,079,738,604	10,126,600,532	9,977,672,410
15. Total other income (Line 15)	(196,764,456)	1,042,133,677	228,110,634	(835,444,133)	143,840,298
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	483,109,747	906,908,431	663,213,706	336,672,341	454,059,676
18. Net income (Line 20)	9,184,817,276	10,053,852,714	12,608,702,089	9,198,063,287	10,139,310,652
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	348,111,929,816	383,106,529,331	317,406,349,239	285,940,318,734	228,201,644,363
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	9,600,658,240	7,350,624,834	6,684,997,257	6,241,571,054	6,041,293,869
20.2 Deferred and not yet due (Line 15.2)	181,960,869	27,285,552	37,641,781	65,714,825	10,555,213
20.3 Accrued retrospective premiums (Line 15.3)	3,613,864	4,288,152	5,629,040	5,086,453	11,373,191
21. Total liabilities excluding protected cell business (Page 3, Line 26)	140,835,461,941	143,636,296,016	129,644,054,825	118,221,639,993	105,730,557,675
22. Losses (Page 3, Line 1)	42,465,180,053	39,309,424,369	33,758,695,996	30,642,083,863	28,744,861,101
23. Loss adjustment expenses (Page 3, Line 3)	5,740,776,548	5,658,454,840	5,486,277,869	4,940,841,986	4,556,953,131
24. Unearned premiums (Page 3, Line 9)	14,335,363,307	13,174,287,980	12,111,715,225	11,189,339,191	10,389,370,659
25. Capital paid up (Page 3, Lines 30 & 31)	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	207,276,467,875	239,470,233,315	187,762,294,414	167,718,678,741	122,471,086,688
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	10,837,859,428	13,721,450,678	11,020,653,968	11,126,761,188	12,836,955,254
Risk-Based Capital Analysis					
28. Total adjusted capital	208,699,065,776	241,540,910,886	189,431,612,559	169,100,595,518	123,362,914,210
29. Authorized control level risk-based capital	47,951,592,637	52,538,142,859	44,303,658,188	37,793,369,304	29,784,920,518
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	0.5	0.4	1.1	1.4	1.9
31. Stocks (Lines 2.1 & 2.2)	78.3	74.9	70.0	70.3	64.1
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	5.5	7.6	4.2	7.2	9.5
35. Contract loans (Line 6)					
36. Derivatives (Line 7)	0.2	0.0	0.0	0.0	
37. Other invested assets (Line 8)	15.6	17.0	24.7	21.1	24.6
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	650,317,699	650,337,285	2,105,352,963	2,105,367,516	2,105,381,199
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	272,980,915	606,985,869	1,413,619,500		
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	68,406,724,846	80,540,390,625	66,709,967,840	62,412,371,617	48,593,795,052
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated	50,916,640,914	62,337,361,127	73,656,068,521	56,462,165,572	51,865,430,252
48. Total of above Lines 42 to 47	120,246,664,374	144,135,074,906	143,885,008,824	120,979,904,705	102,564,606,503
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	58.0	60.2	76.6	72.1	83.7

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(37,022,956,416)	50,254,570,296	22,967,836,191	47,687,542,990	(11,443,070,543)
52. Dividends to stockholders (Line 35)	(4,000,000,000)	(7,400,000,000)	(15,700,000,000)	(11,025,000,000)	(6,225,000,000)
53. Change in surplus as regards policyholders for the year (Line 38)	(32,193,765,440)	51,707,938,902	20,043,615,672	45,247,592,052	(6,091,479,291)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	10,699,882,874	8,331,120,279	8,292,853,043	8,480,831,841	7,318,877,753
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,385,259,812	6,257,170,912	4,442,111,872	4,685,982,091	4,323,100,641
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	853,633,769	750,448,941	530,086,437	481,740,389	440,752,465
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	497,054,886	425,692,150	423,549,288	428,354,523	480,467,944
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	3,384,700,178	2,990,512,508	3,390,503,724	2,889,859,309	2,563,192,592
59. Total (Line 35)	22,820,531,519	18,754,944,790	17,079,104,364	16,966,768,153	15,126,391,395
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	10,630,420,772	8,318,035,971	8,279,341,159	8,465,987,231	7,302,526,982
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,385,259,812	6,257,170,912	4,442,111,872	4,685,982,091	4,323,100,641
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	762,501,079	684,340,512	467,337,989	385,783,289	364,338,849
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	496,998,882	425,291,920	423,324,413	428,134,567	480,077,764
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	3,214,784,455	2,846,233,744	3,239,063,640	2,690,843,824	2,426,770,921
65. Total (Line 35)	22,489,965,000	18,531,073,059	16,851,179,073	16,656,731,002	14,896,815,157
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	75.6	72.3	67.7	70.9	71.5
68. Loss expenses incurred (Line 3)	8.0	8.4	10.5	10.1	11.1
69. Other underwriting expenses incurred (Line 4)	16.6	17.2	18.5	18.1	15.6
70. Net underwriting gain (loss) (Line 8)	(0.3)	2.1	3.3	0.9	1.7
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	16.7	13.6	17.2	20.6	14.7
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	83.7	80.8	78.2	81.0	82.6
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	16.9	14.3	16.2	16.1	22.8
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(2,351,759)	52,306	480,262	(969,660)	1,765,845
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(1.0)	0.0	0.3	(0.8)	1.4
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(1,300,454)	1,193,955	21,403	1,097,955	1,302,330
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(0.7)	0.7	0.0	0.9	1.3

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC_Group_Code 0031 BUSINESS IN THE STATE OF Grand Total NAIC_Company_Code 20087 DURING THE YEAR 2022

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1	2										
	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril												
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)											31	
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine	4,026,019	4,924,621		1,963,601	1,215,794	1,076,212	754,131	185,041	161,692	129,996	896,292	101,349
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
15.9 Other Health (b)												
16. Workers' Compensation												
17.1 Other Liability - Occurrence	541,025	565,985		464,813	67,966,723	67,449,699	62,948,148	5,443	74,402,388	37,386,077	106,883	12,849
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence	97,324	99,075		49,663	42,000	44,098	784,255		11,024	196,063	(5,408)	
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)	2,506,983	2,504,152		1,244,589	1,215,721	1,478,347	6,146,382		834,470	1,590,735	498,760	38,798
19.4 Other Commercial Auto Liability	121,870,494	130,665,545		57,099,758	70,087,559	84,560,634	228,821,229	14,293,037	18,502,963	62,257,265	22,574,023	3,133,559
21.1 Private Passenger Auto Physical Damage	28,081,399	28,713,493		12,822,045	11,525,552	11,947,404	3,934,642	1,500,688	1,593,049	1,006,083	5,236,307	670,107
21.2 Commercial Auto Physical Damage	44,167,751	41,830,954		18,970,687	12,970,632	15,774,117	20,292,633	1,347,023	4,544,156	4,544,156	4,803,177	921,221
22. Fidelity												
23. Surety	11,161,169	11,007,514		2,598,691		15,122	269,093	231,953	3,783	67,276	46,130	128,585
24. Burglary and Theft												
26. Boiler and Machinery												
27. Credit												
28. International												
29. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)	212,452,164	219,801,339		95,234,837	165,078,419	182,325,910	328,669,022	92,943,285	96,468,882	107,730,208	34,081,339	5,014,839
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498.												
3499.												

(a) Finance and service charges not included in Lines 1 to 35 \$ 47,626

(b) For health-business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Reinsurance On	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
0899999	Total - Affiliates			28,285,450	5,847,144	16,795,220	22,642,364	482	6,468,498	10,978,802	1,208,948	257,180	234,617	4,240,961
91-1673817	10200	Accelerant National Insurance Co.	DE	12						7				
85-2439471	16890	Accelerant Specialty Insurance Co	AR	93						63				
47-0792732	10349	Acceptance Casualty Insurance Company	NE	(26)					(14)					
47-0719425	20010	Acceptance Indemnity Insurance Company	NE	454						114				
38-3207001	10166	Accident Fund Insurance Company of America	MI	107		514	514							
61-1440892	11573	Accident Insurance Company	MI		977	3,452	4,429		(88)					
85-1940387	16835	Accredited Specialty Insurance Company	AZ	602					358	470				
59-1362150	26379	Accredited Surety & Casualty Company	FL	48,744		33,438	33,438		492	96	1,600			
95-2371728	22867	ACE American Insurance Company	PA	100,924	949	166,011	166,960		25,772	49,167				
06-6032187	20702	Ace Fire Underwriters Insurance Company	PA			504	504							
06-0237820	20699	Ace Property & Casualty Insurance Company	PA			3,339	3,339							
22-2235730	24866	Admiral Insurance Company	DE			694	694							
05-0254496	10074	Affiliated Fire Insurance Company	RI	(62)					(37)	3				
36-6033655	22837	AGCS Marine Insurance Company	IL	25					22	3				
25-1118791	19402	AG Property Casualty Company	IL	334					44	149			190	
02-0309086	26883	AIG Specialty Insurance Company	IL	743		690	690		92	155				
20-5233538	12833	AIX Specialty Insurance Company	DE	59						20				
95-3187355	35300	Allianz Global Risks US Insurance Company	IL	231					183	100				
95-4387273	19488	Allied World Assurance Company US Inc	DE	215		437	437			44				
06-1182357	22730	Allied World Insurance Company	NH	882		2,058	2,058		270	250				
02-0433244	10690	Allied World National Assurance Company	NH	166		4,334	4,334		1	1				
56-0997452	16624	Allied World Specialty Insurance Company	DE	22		154	154		(1,518)					
36-0719665	19232	Allstate Insurance Co.	IL											
36-2661954	10103	American Agricultural Insurance Company	IN	1,906										
56-1410015	11240	American Builders Insurance Company	DE			262	262							
20-5162272	12631	American Builders Insurance Company FRG	AL	5,727					2,892	1,322				
29-0842560	20427	American Casualty Co of Reading PA	PA	53						94				
86-3946259	38237	American Country Insurance Company	IL			287	287							
31-0199720	10154	American Druggists' Ins. Co.	OH			53	53							
31-0711074	23450	American Family Home Insurance Company	FL	594					53	2				
39-1853507	10886	American Family Insurance Company	WI	887					200	36				
39-0273710	19275	American Family Mutual Ins. Co.	WI	247		1,428	1,428		22	135				
36-6071400	26247	American Guarantee & Liability Insurance	NY	868		821	821		131	338				
13-5124990	19380	American Home Assurance Company	NY	(266)	12	90,420	90,432		(1,678)	368				
58-1181498	31893	American Interstate Insurance Company	NE			103	103							
31-0715697	23469	American Modern Home Insurance Company	OH	28						14				
43-1010895	28401	American Natl Prop & Cas Co	MO	15						8				
35-0145400	19704	American States Insurance Company	IN	293		2,367	2,367							
36-5141762	40142	American Zurich Insurance Company	IL	111		899	899		52	74				
00-0000000	00000	Amerind Risk Management Corporation	MI	400						130				
04-3022050	17000	Arbella Mut Ins Co	MA	17						9				
43-0980710	11150	Arch Insurance Company	MO	795		252	252		441	584				
36-2545393	21199	Arch Specialty Insurance Company	MO	506		150	150		250	262				
92-0090419	16926	ARECA Insurance Exchange	AK	150										
94-1390273	19801	Argonaut Insurance Company	IL	2,631		1,006	1,006		592	665				
21-0448855	13900	ARI Insurance Company	PA			642	642							
13-5358230	24678	Arrowood Indemnity Company	DE			1,935	1,935							
75-2342000	43460	Aspen American Insurance Company	TX						13					
06-1463851	10717	Aspen Specialty Insurance Company	ND	25					23	22				
59-0714428	23140	Associated Industries Insurance Company, Inc.	FL	36						21				
22-2946313	33758	Associated Industries of Massachusetts Mutual Ins. Co.	MA			231	231							
00-0000000	00000	Association of California Water Agencies JPA	CA	280						139				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$'000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
ID Number	NAIC Com-pany Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Reinsurance On	8	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
						Reinsurance On	Cols. 6 + 7							
82-4910916	16427	Ategrity Specialty Insurance Co.	DE	(68)	(1,315)		(1,315)							
06-0648755	19062	Automobile Insurance Company of Hartford	CT		1,622		1,622							
39-0315280	18988	Auto-Owners Insurance Company	MI	101	11		11		11	43				
52-0735746	10367	AVEMCO Insurance Company	MD		71		71							
39-1338397	37273	Axis Insurance Company	IL	1,488	7		7			560				
56-2255242	15610	Axis Specialty Insurance Company	CT	47					1	6				
63-0941128	26620	Axis Surplus Insurance Company	IL	5,024	73		761		573	2,384				
59-1320184	18279	Bankers Standard Insurance Company	PA	30					27	13				
04-2656602	37540	Beazley Insurance Company Inc	CT	201					904	109				
48-6114880	41394	Benchmark Insurance Company	KS	2,640			2,055		27	1,000				
47-0574325	32603	Berkley Insurance Company	DE		106		16,155		16,155	666				
00-0000000	00000	Billmore Assurance LLC	AZ		99		99							
36-6034328	20109	BITCO National Insurance Company	IA		328		328							
06-0566090	87729	BrightHouse Life Insurance Company	DE		703		703							
35-0198580	13528	Brotherhood Mutual Insurance	IN		386		386							
58-0537066	11258	Builders Alliance Ins Co	NC		2,690		2,690							
56-2046050	10844	Builders Mutual Insurance Company	NC	78			112		22	21				
94-1627528	38965	California Insurance Company	CA		7		2,300							
74-6017951	19348	Capson Physicians Insurance Company	TX		201		201							
23-2182777	40134	Castlepoint National Insurance Company	CA	60			96			26				
47-0436961	10561	Catholic Relief Insurance Company of America	VT											
71-6053839	15989	Cattlin Specialty Insurance Company	OK		2,025		2,025							
06-0105395	20710	Century Indemnity Company	PA		102		102							
31-0936702	36951	Century Surety Company	OH	28						9				
06-0291290	25615	Charter Oak Fire Insurance Company	CT	20					18	18				
22-2320779	36989	Chubb Custom Insurance Company	NJ	378					281	215				
22-8291862	12777	Chubb Indemnity Insurance Company	NY		257		257							
66-0600740	30953	Chubb Insurance Company Puerto Rico	PR	421			57		14	132				
39-0712210	18767	Church Mutual Insurance Company	WI	20						10				
31-0542366	10677	Cincinnati Insurance Company	OH	639			791		325	341				
39-0421730	31534	Citizens Insurance Company of America	MI				294							
38-3167100	10176	Citizens Insurance Company of Ohio	OH		126		126							
76-0227154	28660	Clear Blue Insurance Company	IL	122					17	58				
56-1690558	37745	Clear Blue Specialty Insurance Company	NC	110						55				
43-1436329	15563	Clear Spring Property and Casualty Company	TX	492					77	369				
47-5424186	15872	CM Vantage Specialty Insurance Co	WI	2										
54-1423096	39993	Colony Insurance Company	VA	2,478	87		1,273		413	1,071				
34-1266871	36927	Colony Specialty Insurance Company	OH	324	49		49		156	177				
47-0685688	19640	Colombia National Insurance Company	NE				737							
36-2114545	20443	Continental Casualty Company	IL	4,132	(3)		348		(1,688)	761				
31-1191023	28258	Continental Indemnity Company	MI		928		928							
13-5010440	35289	Continental Insurance Company	PA	5,600	(33)		19,338		(38)					
42-0594770	10804	Continental Western Insurance Company	IA		99		99			126,211				
45-9829354	14216	Copperpoint Insurance Company	AZ		(108)		10,035							
37-0807307	20990	Country Mutual Insurance Company	IL				321			33				
22-2464174	42471	Crum & Forster Insurance Co.	NJ	165			1,541		62	57				
19-5645069	44520	Crum & Forster Specialty Insurance Co	DE	(32)					(57)					
94-0361650	15539	CSA Insurance Exchange	CA				715		124					
39-0972608	10947	CUMIS Insurance Society, Inc.	IA	138										
45-0256230	10963	Dakota Fire Insurance Co.	ND				312							
04-2845273	72664	Delaware Life Insurance Company of New York	NY				122							
36-4078001	10659	Diamond Insurance Company	IL	74			60		34	32				
43-0622945	23736	Direct National Insurance Company	NC				1,289							
36-2993970	36463	Discover Property & Casualty Ins. Co.	CT		(64)		1,540							

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$'000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
ID Number	NAIC Com-Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Reinsurance On	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
23-1336198	13892	Donegal Mutual Insurance Company	PA	555		685	685		336	327				
00-0000000	12048	Edison Insurance Services, Inc.	HI	124,020						61,500				
04-2422119	21261	Electric Ins Co	MA	94					3	38				
47-6022701	21926	Empire Fire & Marine Insurance Co.	IL			42	42							
39-0294050	21458	Employers Insurance of Wausau	WI	735					58	422				
42-0249480	21415	Employers Mutual Casualty Co.	IA			1,635	1,635		(18)					
03-0530308	10641	Endurance American Insurance Company	DE	417					16	259				
75-1844564	41718	Endurance American Specialty Insurance Company	DE	18,500		3	3		87	8,921				
30-0419233	00000	Energy Insurance Services, Inc.	SC						177	184				
25-1232960	26263	Erie Insurance Company	PA	489		368	356							
25-6038677	26271	Erie Insurance Exchange	PA	234	(12)									
25-1706111	26830	Erie Insurance Property and Casualty Company	PA	178										
36-2950161	35378	Ernstson Insurance Company	IL	93		1,812	1,812			94				
81-2912600	16044	Everest Denali Insurance Company	DE	65					49	65				
22-3520347	10651	Everest Indemnity Insurance Company	DE	27					9	6				
22-2660372	10120	Everest National Insurance Company	DE	1,149		1,016	1,016		214	450				
22-2005057	26921	Everest Reinsurance Company	DE		240				575					
39-1092844	24961	Everspan Insurance Company	AZ	6,983					5,040	3,326				
05-0316605	21482	Factory Mutual Insurance Company	RI	12,079	389				1,653	5,337				
42-1019055	31925	Falls Lake National Insurance Company	OH	(8)		1,590	1,590		2	6				
42-0331872	13773	Farm Bureau Property & Casualty Ins. Co.	IA	18		118	118		(2)					
95-2575893	21652	Farmer's Insurance Exchange	CA	63,012		25,000	25,000		10,500	3				
06-1067463	41483	Farrington Casualty Company	CT			222	222							
59-1365094	10178	FCCI Insurance Company	FL	10										
13-1963496	20281	Federal Insurance Company	IN	144		1,433	1,433		63	77				
41-0417460	13935	Federated Mutual Insurance Company	IN			290	290		17	606				
39-6056596	11118	Federated Rural Electric Insurance Exchange	KS	1,322										
94-1610280	21873	Fireman's Fund Insurance Company	IL	303	(3)				95	162				
99-0218317	41742	First Insurance Co. of Hawaii, Ltd	HI	90		3,998	3,998			45				
38-3239471	10657	First Mercury Insurance Company	DE			750	750							
00-0000000	11787	First Mutual Transportation Assurance Co.	NY	428		2,371	2,371			141				
04-2198460	21822	First State Insurance Company	CT			102	102							
43-1429637	27626	FirstComp Insurance Company	NE			195	195							
00-0000000	00000	Florists Mutual Insurance Co.	IL	48										
94-1032958	21040	Foodservice Risk Management, Inc.	SC	52										
39-0301590	24414	Fremont Indemnity Company	CA	363		699	699		(489)					
13-3309199	20559	General Casualty Co. of Wisconsin	WI			294	294		(54)	159				
13-3383720	25569	General Security Indemnity Co. of Arizona	AZ	10						2				
31-4192970	14060	GoHam Insurance Company	NV	226						1				
27-4282299	13997	Grange Insurance Company	VT			222	222		47					
15-6020948	26344	Granite Shield Insurance Exchange	VT	9		2,280	2,280			30				
31-0501234	16691	Great American Assurance Company	OH	708		449	449			3				
13-5539046	22136	Great American Insurance Company	OH			2,379	2,379		57	171				
31-1209419	31135	Great American Insurance Company of New York	NY	60		3,578	3,578							
41-0729473	20303	Great American Security Insurance Company	OH	10										
47-6024508	11371	Great Northern Insurance Company	IN	574		211	211		9	190				
13-5117400	22187	Great West Casualty Company	NE	62		1,228	1,228			14				
95-1479095	22322	Greater New York Mutual Ins. Co.	NV	198					13	45				
22-2222783	11398	Greenwich Insurance Company	DE		26	2,382	2,382		537					
42-0645088	15032	Guarantee Insurance Company	FL	4,075		1,026	1,026		3,188	3,004				
90-0773265	14167	GuideOne Insurance Co	IA	8,430					49	2,083				
42-0660911	14559	GuideOne National Insurance Company	IA		16	14	14							
74-2378996	26808	GuideOne Specialty Insurance Company	IA	307		6,705	6,705		156	150				
		Halmark Specialty Insurance Company	OK											

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$'000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Reinsurance On	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
13-512925	2292	Hanover Insurance Company	NH	30		348	348		(9)	20				
13-610871	26433	Harco National Insurance Company	IL	145					126	107				
41-041750	23582	Harleysville Insurance Company	OH	58	(1)	62	61							
23-286424	10674	Harleysville Insurance Company of New York	OH	312					281	220				
06-029438	29424	Hartford Casualty Insurance Company	IN	37	2				2	72				
06-038370	19682	Hartford Fire Insurance Co.	CT	10,211		17,454	17,454		3,937	4,823				
06-122527	30104	Hartford Underwriters Insurance Company	CT	18		1,380	1,380		(34)	267				
30-0409219	41343	HDI Global Insurance Company	IL	1,101					140					
81-5296068	16131	HDI Specialty Insurance Company	IL											
61-0904881	35904	Health Care Indemnity Inc	CO			839	839							
02-0308052	22527	Home Insurance Company	NH	12		602	602		11	9				
52-1568827	34452	HomeLand Insurance Company of New York	NY											
13-3409466	30317	Hospitals Insurance Company, Inc.	NY			312	312							
06-1206659	10069	Housing Authority Property Insurance, A Mutual Company	VT	1,295		404	404		103	1				
74-2193939	42374	Houston Casualty Company	TX	(1,824)	941	179	1,120		1,327	550				
20-8209009	12936	Houston Specialty Insurance Company	TX	304						46				
13-5150451	25054	Hudson Insurance Company	DE	40						17				
36-2759195	27960	Illinois Union Insurance Company	IL	54		96	96		35	33				
13-2300697	35008	Imperium Insurance Company	TX	28					25	11				
06-1016108	43575	Indemnity Insurance Company of North America	PA			460	460							
35-0409130	22624	Indiana Farmers Mutual Insurance Company	IN	89					(530)	49				
23-0729370	22713	Insurance Company of North America	PA			302	302							
13-5540688	19429	Insurance Company of the State of PA	IL			1,797	1,797			286				
95-2789232	27847	Insurance Company of the West	CA	568										
13-4941245	29742	Integon National Insurance Company	NC			37	37							
94-1284187	25445	Ironshore Specialty Insurance Company	AZ			6,697	6,697		(9)					
38-1659835	60505	Jackson National Life Insurance Company	MI			132	132			383				
22-2824607	12203	James River Insurance Company	OH	530					212	27				
00-0000000	00000	JELCO Cell D IC	DC	113										
36-6077639	26077	Laneer Insurance Company	IL	120						70				
25-1149494	19437	Lexington Insurance Company	DE	(542)	3	20,376	20,379		62	5,468				
04-1924000	23005	Liberty Mutual Fire Insurance Company	WI	245					31	175				
04-1543470	23043	Liberty Mutual Insurance Company	MA	577,391	24,696	45,519	70,215		223,901	249,905			1,021	
23-1503749	65498	Life Insurance Company of North America	PA			610	610							
00-0000000	00000	Local Government Center Property Liability Trust	NH			92	92							
68-0571166	00000	Louisiana Citizens Property Insurance Corporation	LA	42,695					16,000	17,788				
23-2086596	36897	Manufacturer's Alliance Insurance Company	PA	101		101	101		78	75				
54-1398877	28932	Market American Insurance Company	VA	17					11	8				
36-3101262	38970	Market Insurance Company	IL						14					
00-0000000	16756	Merchants & Manufacturers Ins Co.	OH			25	25			7				
73-0566513	23418	Mid Continent Casualty Company	OH	10						7				
04-1619070	23434	Middlesex Insurance Company	WI			327	327							
37-1370035	10895	Midwest Insurance Company	IL			345	345							
31-0978280	23515	Midwestern Indemnity Company	NH		43									
95-4236466	44490	Mission American Insurance Company	CA	999		8,124	8,124		156	519				
22-3818012	20362	Mitsui Sumitomo Insurance Company of America	CA											
35-1322669	32506	Monroe Guaranty Insurance Company	IN	26					23	17				
36-9365972	34886	MSIG Specialty Insurance USA Inc	NY	37					34	28				
66-0774694	14153	Multinational Insurance Company	PR	977	3	49	52		101	543				
13-4924125	10227	Municipal Reinsurance America, Inc.	DE		15	1,187	1,202		(9)					
00-0000000	00000	Municipal Excess Liability Joint Insurance Fund	NJ			1,168	1,168							
34-1607395	32820	National Casualty Co.	OH	188						120				
34-1607395	32820	National Interstate Insurance Company	OH	2,765	1	2,552	2,553		(53)	1,181				
99-0345306	11051	National Interstate Insurance Company of Hawaii I	OH	33		690	690			22				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$'000 Omitted)

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ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
03-014090	66880	National Life Insurance Company	VT			.998	.998							
25-068750	19445	National Union Fire Ins Co of Pittsburgh	PA	.178		2,151	2,151		.92	.91				
42-101537	28223	Nationwide Agr Business Insurance Co	IA	.65					.59	.60				
31-417710	23779	Nationwide Mutual Fire Ins. Co.	OH	.241		.539	.539		.116	.86				
31-4177100	23787	Nationwide Mutual Insurance Co.	OH	(.17)		1,752	1,752		.114	.1				
13-313890	42307	Navigators Insurance Company	NY		1,175	5,277	6,452							
13-353648	36056	Navigators Specialty Insurance Company	NY		.9	1,308	1,317							
04-102840	12725	New England Mutual Liability Ins. Co.	MA			.91	.91							
06-1053492	41629	New England Re Ins. Corp.	CT			.125	.125							
02-017270	23841	New Hampshire Insurance Company	IL			2,118	2,118							
13-2703894	16608	New York Marine & General Ins Co	NY	.25						.5				
11-2971880	34843	New York Schools Insurance Reciprocal	NY	.591						.280				
38-270629	27740	North Pointe Insurance Company	PA	.175						.117				
22-196435	21105	North River Insurance Co.	NJ	.21		.3				.7				
39-0509630	23914	Northwestern National Insurance Company	WI											
84-0513811	23248	Occidental Fire & Cas. Co. of NC	NC				.963							
47-0688807	23680	Odyssey Re Insurance Company	CT			110	110							
31-0396250	24074	Ohio Casualty Insurance Company	OH			.80	.80							
34-0438190	24104	Ohio Farmers Insurance Company	OH	.184		.431	.431			.118				
00-0000000	00000	Ohio Plan Risk Management, Inc.	OH	.741		.365	.365			.263				
74-3050203	00000	Oklahoma Schools Insurance Group	OK	1,542						.764				
25-0410420	24147	Old Republic Insurance Co.	PA	27,367		25,884	25,884		21,486	6,290				
46-2878950	15208	Ohyx Insurance Company Inc., RRG	TN			4,080	4,080							
82-5264817	16416	Oscar Buckeye State Insurance Corporation	OH	.105		(260)	(260)							
47-3103726	15829	Oscar Health Plan of California	CA		(915)	(915)	(915)							
82-4782428	16337	Oscar Health Plan, Inc	AZ	.6		(36)	(36)							
47-3185443	15777	Oscar Insurance Company	TX	(538)		(477)	(477)							
82-5440359	16374	Oscar Insurance Company of Florida	FL	(124)		(583)	(583)							
46-2043136	15281	Oscar Insurance Corporation	NY	(4,358)		(1,404)	(1,404)							
34-1172650	32700	Owners Insurance Company	OH	.74						.62				
95-1077060	22748	Pacific Employers Insurance Company	PA			301	.301			.46				
95-2379438	20338	Palomar Specialty Insurance Company	OR	.65										
09-0720745	18686	Patron's Co-Op Fire Insurance	VT	.188						(2)				
13-2919779	18333	Peer Less Indemnity Insurance Company	IL			239	.234							
37-6028411	24228	Peikin Insurance Company	IL	.10										
23-1642362	12262	Penn. Manufacturer's Assoc. Ins. Co.	PA	(.12)		.40	.40			.3				
23-2217934	41424	Pennsylvania Manufacturers Indemnity Company	PA	.16						.10				
23-1738402	18058	Philadelphia Indemnity Insurance Company	PA	.57		595	595			.35				
06-0303275	25623	Phoenix Insurance Company	CT	.40						.21				
32-0407070	15605	Proasso Insurance, LLC	TN	.73						.38				
91-6027360	25747	Port Specialty Insurance Company	WI							(.21)				
20-5732453	13132	Port Authority Insurance Captive Entity, LLC	DC	.529						.236				
36-3030511	37257	Praetorian Insurance Company	PA	.54		.719	.719			.40				
02-0774091	12588	Prime Insurance Company	IL	15,955	2,644	6,315	8,959		9,947					
84-0724708	33359	Professional Liability Ins. Co.	TN			.424	.424							
00-0000000	00000	Protected Insurance Program for Schools	CA		.261	7,961	8,222							
35-6021465	12416	Protective Insurance Company	IN	.20		2,387	2,387							
05-0204000	15040	Providence Mutual Fire Insurance Company	RI	.185						(.9)				
22-2311816	39217	QBE Insurance Corporation	PA	.117					94,764	31,001				
39-6062860	24449	Regent Insurance Company	WI	.70						.43				
23-0580680	24457	Reliance Insurance Company	PA			.376	.376							
31-4280270	12475	Republic Franklin Insurance Company	OH	.71		1,144	1,144			.19				
75-1211537	24538	Republic Underwriters Insurance Company	TX			.291	.291							
37-0915434	13056	RLI Insurance Company	IL	.253						.80				

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Assumed Reinsurance as of December 31, Current Year (\$'000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Reinsurance On Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
54-0637857	10274	Rockingham Insurance Company	VA	(1)	(86)		(86)							
31-1631404	10374	Root Insurance Company	OH	14,587	8,724	11,546	20,270		28,801	26,000				
39-0271985	15091	Rural Mutual Insurance Company	WI	57						10				
91-0742148	24740	Safeco Insurance Co. of America	NH	81		51	51			47				
43-0901552	11123	Safety First Insurance Company	IL	254	17	552	569		17	99				
49-0727872	15105	Safety National Casualty Corporation	MO	1,554		1,051	1,051		455	701				
31-1024978	41297	Scottsdale Insurance Company	OH			1,199	1,199							
45-5561231	14376	Selective Casualty Insurance Company	NJ	3,103		6,266	6,266		1,286	1,544				
22-1272390	12572	Selective Insurance Company of America	NJ	65						26				
39-0333950	24988	Sentry Insurance Co.	WI											
74-2227733	43389	Service Lloyds Insurance Company	TX											
13-2597499	38776	Siriuspoint America Insurance Company	NY			172								
88-078007	17227	Slide Insurance Company	FL	169					76	65				
13-2594270	11126	Sompo America Insurance Company	NY	1,116		3,160	3,160		61	503				
04-1027270	20613	Sparta Insurance Company	CT											
41-0406690	24767	St. Paul Fire & Marine Ins. Co.	CT	8,290		33,884	33,884		694	2,502				
75-1670124	38318	Starr Indemnity & Liability Company	TX	39,066		1,158	3,190		19,114	21,702				
81-4566522	16109	Starr Specialty Insurance Company	TX							23				
26-3622499	13604	Starr Surplus Lines Insurance Company	TX	102,887	6,211	42,389	48,600		35,082	48,850				
95-1429618	25496	StarStone National Insurance Company	DE	118,518	349	14,342	14,691		676	108,977	200			
51-0335732	44776	StarStone Specialty Insurance Company	DE	22,400		26,649	26,649			3,733				
37-0533080	25143	State Farm Fire & Casualty Company	IL			128	128							
37-0533100	25178	State Farm Mutual Automobile Ins. Co.	IL			2,004	2,004							
91-0695822	25796	Sutton National Insurance Company	OK	35										
85-2094463	16948	Sutton Specialty Insurance Company	OK	47						3				
13-3440360	29700	Swiss Re Corporate Solutions Elite Ins Corp	MO	688					284	289				
13-1675535	25564	Swiss Re Insurance America Corporation	NY	235	(24)	71,471	71,447		251	42				
00-0000000	00000	TASB Risk Management Fund (TASBRMF)	TX	178					(1)	88				
02-0449082	42376	Technology Ins Co Inc	DE			521	521							
74-0320132	25380	Texas Farm Bureau Mutual Insurance Company	TX	100										
74-2615873	22945	Texas Mutual Insurance Company	TX			7,106	7,106							
65-1316988	13037	The Cincinnati Specialty Underwriters Inc Co	DE	88						64				
00-0000000	00000	The Talisman Insurance Company	OK	7,875					7,088	5,122				
76-0002592	41262	The Travelers Lloyds Insurance Company	TX	1,382					50	631				
94-1517098	25534	TIG Insurance Company	CA			4,527	4,527							
13-4032666	10945	Tokio Marine America Insurance Company	NY	360		2,791	2,791			210	3,399			
23-2423138	23850	Tokio Marine Specialty Insurance Company	DE	171						89				
31-4423946	10952	Transamerica Casualty Insurance Company	IA	42		116	116			10				
36-3529298	28686	Transguard Ins Company of America	IL											
75-0784127	33014	Transport Insurance Company	OH			210	210							
36-1877247	20094	Transportation Insurance Company	IL	4										
22-2429452	41907	Transverse Specialty Insurance Company	TX	3,805					162	75				
06-6033504	19038	Travelers Casualty & Surety Company	CT			20,570	20,570							
06-0876835	19046	Travelers Casualty Insurance Company of America	CT			103	103							
06-1203698	23996	Travelers Excess & Surplus Lines Company	CT	1,961	54	4,320	4,320		89	88				
06-0560650	25658	Travelers Indemnity Company	CT	28,382					1,823	22,735				
58-6020487	25666	Travelers Indemnity Company of America	CT	104		42	42			60				
06-0336212	25682	Travelers Indemnity Company of Connecticut	CT	70		670	670			28				
36-2719165	25674	Travelers Property Casualty Company of America	CT	3,223		10,451	10,451		105	984				
75-0620550	19887	Trinity Universal Insurance Company	TX			108	108							
82-1704480	16188	Trisura Specialty Insurance Company	OK	471					32	142				
00-0000000	00000	Tulare County School Insurance Group	CA		29	369	398							
36-1404320	15792	Underwriters at Lloyds of London	IL			1,224	1,224							
73-0551697	26881	Union Mutual Insurance Company	OK	252		694	694			1				

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Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

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ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Reinsurance On	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
03-0308423	10020	United Educators Insurance	VT			86								
47-0322111	69968	United of Omaha Life Insurance Company	NE			75								
74-0959140	25941	United Services Automobile Association	TX			18,471								
59-0836256	23256	United Southern Assurance Company	FL			309								
20-3145738	12537	United Specialty Insurance Company	DE	23						16				
13-5459190	21113	United States Fire Insurance Company	DE	605		4,733			30	233				
01-0278678	62235	UNUM Life Insurance Company of America	ME			110				28				
86-2059921	16998	Upland Specialty Insurance Company	TX	45						2				
15-0476540	15326	Utica First Insurance Company	NY	817					143					
15-0476880	25976	Utica Mutual Insurance Company	NY	14		174,153			175	140				
27-2764004	13998	Utica National Insurance Company	OH	198					9	612				
86-0114294	21172	Vanliner Insurance Company	OH	926		83				1,022				
82-1867234	16237	Vault ES Insurance Co	AR	1,580										
13-1963495	20397	Vigilant Insurance Company	NY			1,101								
36-3186541	40827	Virginia Surety Company, Inc.	IL			6,903					14,331			41,815
00-0000000	14390	West 34th Street Insurance Company	NY	66						6				
39-0688170	15350	West Bend Mutual Insurance Company	WI	19					17	16				
92-0040526	10030	Westchester Fire Insurance Company	PA	96		361			63	91				
58-2139927	10172	Westchester Surplus Lines Insurance Company	GA	26						15				
41-0408625	15377	Western National Mutual Insurance Co.	IN	(12)		103			1,383	10				
48-0921045	39945	Westport Insurance Corporation	MO			17,579				91				
56-1507441	13234	Wilshire Insurance Company	NC	121										
00-0000000	00000	Wyoming Assoc of Risk Mgmt Prop Ins Joint Power Bd	WY	27					2	113				
75-6017952	24554	XL Insurance America Inc.	DE	375		1,815			328	214				
13-1200712	20583	XL Reinsurance America Inc.	NY	(23,473)	(2,080)	35,824			315	389				
85-0277191	37885	XL Specialty Insurance Company	DE			1,929								
95-1651549	13268	Zenith Insurance Company	CA			175								
36-4233459	16535	Zurich American Ins Co	NY	26,716	1,097	20,560	21,657		16,917	19,825				
07999999	Total Other U.S. Unaffiliated Insurers			1,547,999	43,831	1,183,636	1,227,467		541,086	888,147	20,196	897	1,211	41,815
36-2781080	27855	Zurich American Ins Co of Illinois	IL	119		126				108				
AA-9991102	00000	Arizona Commercial Auto Ins Procedure	AZ	2		31				1				
AA-9991103	00000	Arkansas Commercial Auto Ins Procedure	AR	1		36				1				
AA-9991105	00000	California Commercial Auto Ins Procedure	CA	1		3								
AA-9991107	00000	Colorado Commercial Auto Ins Procedure	CO	20		37				8				
AA-9991108	00000	Connecticut Commercial Auto Ins Procedure	CT	17		16			6	11				
AA-9991110	00000	Delaware Commercial Auto Ins Procedure	DE	21		32			9	14				
AA-9991112	00000	Georgia Commercial Auto Ins Procedure	GA	3		17				1				
AA-9991114	00000	Idaho Commercial Auto Ins Procedure	ID			1								
AA-9991115	00000	Illinois Commercial Auto Ins Procedure	IL	62		217				31				
AA-9991117	00000	Indiana Commercial Auto Ins Procedure	IN	24		55			6	12				
AA-9991118	00000	Iowa Commercial Auto Ins Procedure	IA											
AA-9991119	00000	Kansas Commercial Auto Ins Procedure	KS	9		129				13				
AA-9991120	00000	Kentucky Commercial Auto Ins Procedure	KY	4		(4)				2				
AA-9991122	00000	Maine Commercial Auto Ins Procedure	ME	5		4				2				
AA-9990014	00000	Missouri Commercial Auto Ins Procedure	MO	22		121				12				
AA-9992118	00000	National Workers Comp Reins Pool	NY			220								
AA-9991131	00000	Nevada Commercial Auto Ins Procedure	NV	17		20				7				
AA-9991133	00000	New Hampshire Commercial Auto Ins Procedure	NH	14		28			1	6				
AA-9991136	00000	New Mexico Commercial Auto Ins Procedure	NM	10		19			6	7				
AA-9991139	00000	North Carolina Reins Facility	NC	219		249			2,959	103				
AA-9991141	00000	Ohio Commercial Auto Ins Procedure	OH	440	2,866	78				828				
AA-9991164	00000	PA Pooled Commercial Assignment Procedure	PA	3		2			(115)	1				
AA-9991144	00000	Pennsylvania Commercial Auto Ins Procedure	PA			(11)								
AA-9991146	00000	Rhode Island Commercial Auto Ins Procedure	RI	47		141			7	25				

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Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
AA-999147	0000	South Carolina Commercial Auto Ins Procedure	SC		1		1		1					
AA-999151	0000	Utah Commercial Auto Ins Procedure	UT	3	1	6	6		1					
AA-999152	0000	Vermont Commercial Auto Ins Procedure	VT	6	1	8	8		1					
AA-999153	0000	Virginia Commercial Auto Ins Procedure	VA	45		114	114		21					
AA-999154	0000	Washington Commercial Auto Ins Procedure	WA	7		17	17		2					
AA-999156	0000	West Virginia Commercial Auto Ins Procedure	WV	2	2		2		2					
AA-999157	0000	Wisconsin Special Risk Distribution Program	WI	25	1	20	21		2					
10999999	Total Pools, Associations or Other Similar Facilities - Mandatory Pools			1,146	2,944	2,436	5,380		3,008	625				
AA-999158	0000	Wyoming Commercial Auto Ins Procedure	WY	5		4	4		4					
AA-9995011	0000	American Nuclear Insurers Primary Prop Pool	CT	3,677					9,844	800				
AA-9995006	0000	Association of Mill & Elevator Mutual Ins Cos	IL			10								
AA-9991201	0000	California Fair Plan	CA	9,128						1,521				412
AA-9995068	0000	Canadian Aviation Insurance Group	NV			134	134							
AA-9992020	0000	Colorado School Districts Self Insurance Pool	CO			58	58	248						
AA-9995093	0000	Excess & Treaty Management Corp.	NY			3,791	3,791							
AA-9990005	0000	Georgia School Board Association	GA	58						29				
AA-9995137	0000	Global Aerospace Underwriting Managers Limited	NJ	16,217	(3)	53,766	53,763		37,796	3,870				
AA-9995028	0000	Industrial Risk Insurers	CT		(157)		(157)							
AA-9991418	0000	Louisiana Workers Compensation	LA			228	228							
00-0000000	0000	M&B-SEG Property/Casualty Pool	MI	313		14	14			152				
39-2450168	0000	Michigan Cnty Road Comm Self-Ins Pool	MI			5,595	5,595							
AA-9991315	0000	Mississippi Windstorm Underwriting Association	MS	4,059	(14)	52	38		22	60				
AA-9991426	0000	Montana State Fund	MT			126	126							
AA-9995078	0000	Navigator Management Company, Inc.	NY		(25)	7	(18)		(14)					
AA-9991436	0000	Oklahoma Workers Compensation	OK			202	202							
AA-9995032	0000	Prosight Specialty Management Company, Inc.	NY	26						4				
AA-9992074	0000	South Carolina Ins Reserve Fund	SC			366	366							
00-0000000	0000	State Risk Management Trust Fund	FL			44	44							
AA-9992036	0000	Texas Municipal League Intergovernmental Risk	TX	90										
11999999	Total Pools, Associations or Other Similar Facilities - Voluntary Pools			33,573	(199)	64,397	64,198	248	47,652	6,440				412
12999999	Total - Pools and Associations			34,719	2,745	66,833	69,578	248	50,660	7,055				412
AA-9995043	0000	United States Aircraft Insurance Group	GBR	(1)	159	1,643	1,802		(6)					
AA-1930007	0000	AAI Limited	AUS	294,731	(427)	66,026	65,599		123,514	130,931		5,247		
AA-4660010	0000	Abu Dhabi National Insurance Company	ARE											
AA-0000000	0000	Ace Global Energy	GBR		(1)	219	218		15					
AA-0000000	0000	Ace Insurance Ltd	JPN			5	5							
AA-8230013	0000	Admiral Insurance (Gibraltar) Ltd	GIB	13,320		12,169	12,169		2,997	6,105				
AA-1120255	0000	Ageas Insurance Limited	GBR	23		28,209	28,232		1					
AA-5340009	0000	Agriculture Insurance Company of India Ltd	IND	397,742	(32)	5,126	5,094		364,333	78,983				
AA-1930005	0000	AG Australia Limited	AUS						(7)					
AA-1120841	0000	AIG Europe Limited	GBR			558	558		35	170				
AA-1580015	0000	Aioi Nissay Dowa Insurance Company Limited	JPN	31,199	2,403	26,164	28,567		16,516	324,112				
AA-1864110	0000	Aksigorta Insurance Company Ltd.	TUR						(15)					
AA-4660015	0000	Al Ain Ahlia Insurance Company (PSC)	ARE						188					
AA-4560029	0000	Al Alamiya for Cooperative Insurance Company	SAU						(34)					
AA-4660020	0000	Al Dhafra Ins Co PSC	ARE			8	8		2					
AA-4490007	0000	Al Madina Insurance Company SAOG	OMN						7					
AA-4560013	0000	Al Rajhi Co for Cooperative Ins	SAU						2					
AA-0000000	0000	Albingia Compagnie d'Assurances	FRA	76	(116)	2,726	2,610		169	2,183	3,693			
AA-1930610	0000	Allianz Australia Insurance Ltd	AUS						9					
AA-5764101	0000	Allianz C.P. General Insurance Co., Ltd.	THA			9	9		11					
AA-1344102	0000	Allianz Global Corporate & Specialty SE	DEU	3,628		7,101	10,566		(142)	1,751				
AA-1320230	0000	Allianz IARD	FRA	1	3,465				25					
AA-1120445	0000	Allianz Insurance Plc	GBR			1,135	1,135							

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Assumed Reinsurance as of December 31, Current Year (\$'000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Reinsurance On	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
AA-136007	0000	Allianz Nederland NV	NLD						(3)					
AA-136018	0000	Allianz S P A	ITA			32			31					
AA-134026	0000	Allianz SE	DEU	2		201			2					
AA-136061	0000	Allianz Viva SPA	ITA	3,092		666				282				
AA-462000	0000	Allied Insurance Company of the Maldives Ltd.	MDV			56								
AA-319428	0000	Allied World Assurance Company Limited	BMU	2,458					232	1,219				
AA-128023	0000	Alpha Insurance A/S	DNK		(139)	409			2					
AA-186050	0000	Anadolu Sigorta	TUR			215			24					
AA-000000	0000	Ansar Insurance Limited	AUS	(19)		28							839	
AA-3191298	0000	Antares Global Management Ltd	BMU	5,387	8,785	92			11,766	213				
AA-446050	0000	Arabia Ins Co Ltd Ssl	LBN			12			(4)					
AA-456026	0000	Arabian Shield Insurance Company EC	SAU						11					
AA-112063	0000	Arch Insurance Company (UK) Ltd	GBR			2,510								
AA-319932	0000	Argo Re Ltd.	BMU	(1)		231			44					
AA-000000	0000	Armeec Insurance Jsc	GBR						12	292				
AA-3191352	0000	Ascot Bermuda Limited	BMU	335										
AA-253005	0000	Aseguradora Agricola Comercial, S.A. - AOSA	SLV						4					
AA-576039	0000	Asia Capital Reinsurance Group Pte Ltd.	SFP	200	(1)	45,506			37,710	1,000				
AA-000000	0000	Asia Capital Reinsurance Malaysia	MYS	2	(13)	34								
AA-576005	0000	Asian Reinsurance Corporation	THA			828			322					
AA-1120337	0000	Aspen Insurance UK Limited	GBR			42								
AA-283001	0000	ASSA Co De Seguros SA	PAN						7					
AA-136015	0000	Assicurazioni Generali S.P.A.	ITA	156,050	1,989	162,869		164,858	86,338	55,593				
AA-136004	0000	Associated Electric & Gas Insurance Service	BMU	4,280					2,033	2,058				
AA-142028	0000	Assuranceforeningen Gard	NOR	1		858		858	(3,108)	4,689				
AA-1120375	0000	Aviva International	GBR			1,287		1,287						
AA-132012	0000	AXA Corporate Solutions Assurance	FRA		11	427		438	(15)					
AA-132023	0000	Axa Global Re SA	FRA	26,763	41,127	343,341		384,468	1,229	965	704			
AA-134005	0000	AXA Versicherung AG	DEU			1,636		1,636						
AA-3194139	0000	Axi Speciality Ltd	BMU						92					
AA-436050	0000	Avalon Ins Co Ltd	ISR			40		40	(18)					
AA-534006	0000	Bajaj Allianz General Insurance Company	IND	49,647	25	28,654		28,679	9,444	30,378				
AA-5760015	0000	Bangkok Insurance Public Company Limited	THA		(1)	45		45	1					
AA-000000	0000	Bangkok Union Insurance Public Co Ltd	THA			2		2	(5)					
AA-000000	0000	Barents Re Reinsurance Company	LBN			159		159	3					
AA-000000	0000	Basler Sachversicherung	DEU	1										
AA-136070	0000	BCC Assicurazioni SPA	ITA	(15)		234		234	(5)	218				
AA-000000	0000	BCI Seguros	CHL						292					
AA-000000	0000	Berkley Insurance Company (Hong Kong Branch)	HKG						(25)					
AA-000000	0000	BFM Gen Ins Co Ltd	BMU	38						17				
AA-000000	0000	Bharti Axa General Insurance Company Ltd.	IND		5	58		63	3	5				
AA-132052	0000	Caisse Centrale De Reassurance	FRA	19		2,271		2,271	44					
AA-1840060	0000	Caja de Seguros Reunidos (Caser)	ESP			75		75	1					
AA-1120146	0000	Catalina London Limited	GBR						(2)					
AA-136028	0000	Catolica Assicurazioni	ITA	264	296	34,486		34,782	44					
AA-1320142	0000	CCR Re	FRA	3,724					86	506				
AA-000000	0000	Chao Phaya Insurance Public Co., Ltd.	THA						(2)					
AA-5660073	0000	Charter Ping An Insurance Corporation	PHL		(1)									
AA-2280100	0000	Chilena Consolidada Seguros Generales SA	CHL		(1)	1		1	1					
AA-000000	0000	Choolamandiam NS General Insurance Co. Ltd	IND		(9)	72		63	7,797	3,847				
AA-4560017	0000	Chubb Arabia Cooperative Ins Co	SAU						14					
AA-2284105	0000	Chubb de Chile Cia de Seguros Generales SA	CHL						14					
AA-1320152	0000	Chubb European Group Limited	FRA						151					
AA-1240002	0000	Chubb Insurance Company of Europe	BEL						(74)					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
ID Number	NAIC Com-pany Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Reinsurance On	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
AA-5780107	0000	Chubb Samaggi Insurance Public Co. Ltd.	THA	1	16	16	16			23				
AA-2280035	0000	Chubb Seguros Chile SA	CHL	(1)										
AA-9190770	0000	Chubb Tempest Reinsurance Ltd	BMU	85	1,616	14,806	16,422		(4)	85		580	666	
AA-1120334	0000	Churchill Insurance Company Ltd.	GBR			194	194							
AA-0000000	0000	CICA Re	TGO	996					455					
AA-1120162	0000	CIS General Insurance Limited	GBR			1,190	1,190							
AA-4360200	0000	CLAL Insurance Company	ISR						(2)					
AA-1320035	0000	Colisee Re	FRA	43	331	374	374		6					
AA-1930057	0000	Commonwealth Insurance Limited	AUS	9,281	142	3,468	3,610		4,538	4,538				
AA-0000000	0000	Compania de Seguros Generales Continental S.A.	CHL	946					49	195				
AA-2280018	0000	Compania de Seguros Generales Penta Security SA	CHL						1					
AA-0000000	0000	Comura S.A.	LUX						(189)					
AA-0000000	0000	Contempora Compania de Seguros Generales	CHL						2					
AA-0000000	0000	Converium Ltd.	BMU			74	74							
AA-1120191	0000	Convex Insurance UK Limited	GBR	3,191	135	295	430		3,441	383				
AA-1320132	0000	Covea Cooperations	FRA	362										
AA-0000000	0000	Covea Insurance plc	GBR		2,424	27,700	30,124		25					
AA-9694101	0000	Croatia Lloyd Ltd	HRV			25	25							
AA-5424100	0000	DB Insurance Company Ltd.	KOR	180					21	86				
AA-1380040	0000	Delta Lloyd Schadeverzekering NV	NLD						(5)					
AA-5760030	0000	Deves Insurance Public Company Limited	THA						(35)					
AA-5760035	0000	Dhipayaya Insurance Public Company Limited	THA	8	1	223	224		69		3			
AA-0000000	0000	Direct Line Insurance plc	GBR	5	1,255	1,255	1,260		27					
AA-0000000	0000	Doga Sigorta A.S. Turkey	TUR						8					
AA-4530005	0000	Doha Insurance Company	OAT											
AA-1220025	0000	Donau Versicherung AG	AUT			760	760							
AA-1990013	0000	Emerald Risk Transfer (Pty) Ltd	ZAF			16	16		1					
AA-4660230	0000	Emirates Insurance Company	ARE						(23)					
AA-1124129	0000	Endurance Iloriwide Insurance Limited	GBR	17,500		37,641	37,641		(18)	8,021				
AA-6160013	0000	Energy Insurance Mutual Ltd.	BRB			8	8							
AA-9191274	0000	Equator Reinsurances Limited	BMU			3	3		(1)					
AA-1340240	0000	ERGO Versicherung AG	DEU	(104)		29,553	29,553							
AA-1120149	0000	esure Insurance Limited	GBR			60,299	60,299		2					
AA-1740230	0000	Ethniki Hellenic Gen Ins Co S A	GRC			423	423							
AA-0000000	0000	EUI Limited	GBR	24	234				42					
AA-1460000	0000	Euler Hermes Reinsurance AG	CHE						(18)					
AA-1860025	0000	Eureko Sigorta	TUR											
AA-1784117	0000	Europa General Ins Co Ltd	IRL						12					
AA-5780130	0000	Falcon Insurance Public Company Ltd.	THA			15	(90)		18					
AA-1360065	0000	Fata Assicurazioni Danni S.p.A.	ITA	21		18			7					
AA-5310004	0000	Fatun Gen Ins NV	CUW						(1)					
AA-0000000	0000	FID Chile Seguros Generales S.A.	CHL	157		356	356		2	72				
AA-1821000	0000	Fidelidade Grupo Segurador	PRT						6					
AA-1120175	0000	Fidelis Underwriting Limited	GBR	382,800	(27)	75,689	75,672		397,352	244,200				
AA-0000000	0000	Flood Re Limited	GBR			1	1							
AA-1120610	0000	FM Insurance Company Limited	GBR	(18)		20			(560)					
AA-1370041	0000	FM Insurance Europe S.A	LUX											
AA-0000000	0000	FMG Insurance Ltd	NZL	4,013		13	13		880	922				
AA-6660033	0000	FPG Insurance Company Inc.	PHL			31	31		(286)					
AA-1580035	0000	Fuji Fire and Marine Insurance Company Limited	JPN	(1)		4	4							
AA-0000000	0000	Future Generali India Insurance Co. Ltd.	IND	5,231	91	3,523	3,614		1,216	2,468				
AA-5340310	0000	General Insurance Corporation of India	IND	32,415	617	96,433	97,050		60,531	12,734				
AA-5780011	0000	Generali Insurance (Thailand) Co., Ltd.	THA			47	47		12					
AA-1360020	0000	Generali Italia SPA	ITA	4,354		1,388	1,388		(11)	737				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$'000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
AA-1820001	0000	Generali Seguros SA	PRT			3	3		25					
AA-1120039	0000	Gerling Konzern Allgemeine Versicherings AG (UK Branch)	GBR			141	142		(1)					
AA-1340097	0000	Gothaer Allgemeine Versicherung AG	DEU			52	52							
AA-9180001	0000	GP Reinsurance ELD	GBR			189	189							
AA-5760035	0000	Great Eastern General Insurance Limited	SGP			19	631				18			
AA-0000000	0000	Guilid Insurance Limited	AUS	6,328	612	1,238	1,238		2,116					
AA-4560028	0000	Gulf Union Al Ahlia Cooperative Insurance Co.	SAU						1					
AA-1860340	0000	Gunes Sigorta A.S.	TUR						(1)					
AA-1860010	0000	Halk Sigorta AS	TUR						(33)					
AA-1340125	0000	Hannover Ruckversicherungs SE	DEU			69	69							
AA-4360377	0000	Harel Insurance Company Ltd	ISR	2,220	(556)	44,371	43,815		692	802	13,099			
AA-5340021	0000	HDFC ERGO General Insurance Company	IND	(651)	(1)	35	34		76					
AA-5340017	0000	HDFC General Insurance Limited	IND	22	11	103	114		27	25				
AA-1340106	0000	HDI Global SE	DEU	436	(483)	55,042	54,559		1,728					
AA-3160128	0000	Highwood Ltd	BRB	6,099						3,024				
AA-0000000	0000	Horizon Insurance Company Limited	GIB			2,019	2,019		10					
AA-3190677	0000	Horseshoe Re Limited	BMU	6,000										
AA-0000000	0000	IGAG New Zealand Limited	NZL	407,089	47,703	96,384	144,087		145,904	197,612				
AA-1930068	0000	IGAG Re Australia Limited	AUS	1,467,029	208,036	700,047	908,083		510,941	780,271			547,710	
AA-5760053	0000	IGAG Re Singapore Pte. Ltd.	SGP	75	1	132	133		(5,898)	2				
AA-5344106	0000	Icici Lombard General Insurance Company	IND	14,906	4	3,924	3,928		3,390	8,883				
AA-1444101	0000	IF P&C Insurance Ltd.	SWE	7,406	(112)	8,807	8,695		542	1,115				
AA-5344110	0000	IFFCO Tokio General Insurance Co. Ltd.	IND	2,820	899	10,637	11,536		2,444	1,809				
AA-2381000	0000	India International Insurance Pte Ltd	SGP	414	(10)	1,027	1,017		1,176					
AA-2780001	0000	Instituto Nicaraguense de Seguros	NIC			21	21		67	103				
AA-0000000	0000	Interasco AEGA	GRC	1					1					
AA-1124135	0000	International Group of P & I Associations	GBR			6,445	6,445							
AA-0000000	0000	Intesa San Paolo Assicura	ITA											
AA-3770237	0000	Island Heritage Insurance Company Limited	CYM	563						238				
AA-4360400	0000	Israel Phoenix Assur Co Ltd	ISR			9	9		(27)					
AA-0000000	0000	Jadransko osigranje d.d.	HRV			20	20		(6)					
AA-0000000	0000	JP Insurance Public Company Ltd	THA			20	20		(8)					
AA-0000000	0000	K.K. Takken Family Kyosai	JPN			3	3							
AA-5424101	0000	KB Insurance Company Ltd	KOR			(2)	(2)		(1)					
AA-9350000	0000	Kooperativa Pojistovna, A.S.	CZE			252	252		61,307	2,099				
AA-5420050	0000	Korean Reinsurance Company	KOR	61,888	(211)	19,221	19,010							
AA-0000000	0000	Krunchhai Panich Insurance Company Limited	THA						13					
AA-0000000	0000	KSK Insurance (Thailand) Company Limited	THA			151	151		44					
AA-4430340	0000	Kuwait Reinsurance Company	KWT			196	196		49					
AA-2431002	0000	La Colonial SA	DOM						7					
AA-1320176	0000	La Medicate de France	FRA			1,927	1,927		14		439			
AA-1320172	0000	La Mutuelle Assurance Des Commerçants Et Industriels	FRA			1	1							
AA-2930007	0000	La Positiva Seguros y Reaseguros	PER	40					16	10				
AA-1320255	0000	La Reunion Francaise S.A.	FRA			11	11							
AA-5464100	0000	Labuan Reinsurance Limited	JMS	3	1	320	321		41					
AA-0000000	0000	Landon Insurance Limited	JAM	420		38	38		2	68				
AA-0000000	0000	Lexington Insurance Company, London	GBR			16,339	16,339		741					
AA-3190917	0000	Liberty Specialty Markets Bermuda Ltd	BMU	1,306	(6)	1,018	1,018			1,140				
AA-0000000	0000	Liberty Videocon General Insurance Company Ltd	IND	28		95	95		33	14				
AA-1122000	0000	Lloyd's of London	GBR	14,014		32,438	32,438		436					
AA-1127003	0000	Lloyd's Syndicate Number 1003	GBR			4,238	4,238							
AA-1127084	0000	Lloyd's Syndicate Number 1084	GBR			1,801	1,801							

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
ID Number	NAIC Com-pany Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Reinsurance On Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
AA-1127200	00000	Lloyd's Syndicate Number 1200	GBR			238	238		(187)					
AA-1127206	00000	Lloyd's Syndicate Number 1206	GBR	(9)		120	120		41					
AA-1127218	00000	Lloyd's Syndicate Number 1218	GBR		(81)	4,176	4,095							
AA-1127221	00000	Lloyd's Syndicate Number 1221	GBR			16	16		2					
AA-1127225	00000	Lloyd's Syndicate Number 1225	GBR	(5)		42	42		(14)					
AA-1127243	00000	Lloyd's Syndicate Number 1243	GBR			40	40		8					
AA-1127245	00000	Lloyd's Syndicate Number 1245	GBR		2	1,876	1,878		1					
AA-1127301	00000	Lloyd's Syndicate Number 1301	GBR			1	1		357					
AA-1127400	00000	Lloyd's Syndicate Number 1400	GBR		101	3,230	3,331		962					
AA-1127414	00000	Lloyd's Syndicate Number 1414	GBR			33	33							
AA-1126190	00000	Lloyd's Syndicate Number 190	GBR			214	214		85					
AA-1120063	00000	Lloyd's Syndicate Number 1910	GBR	324,941		42,150	42,150		230,867	121,958	122,447			246,171
AA-1120064	00000	Lloyd's Syndicate Number 1919	GBR	283,254	(1,934)	127,852	125,918		126,892	115,668	158			
AA-1120084	00000	Lloyd's Syndicate Number 1955	GBR			12,985	12,985							
AA-1120106	00000	Lloyd's Syndicate Number 1959	GBR		717	1,030	1,747							
AA-1128000	00000	Lloyd's Syndicate Number 2000	GBR			3	3							
AA-1128001	00000	Lloyd's Syndicate Number 2001	GBR	64,703	(3)	35,622	35,619		20,837					
AA-1128010	00000	Lloyd's Syndicate Number 2010	GBR						(24)					
AA-1128020	00000	Lloyd's Syndicate Number 2020	GBR		1	16,826	16,827		3					
AA-1128121	00000	Lloyd's Syndicate Number 2121	GBR			217	217							
AA-1128147	00000	Lloyd's Syndicate Number 2147	GBR		(102)	323	221		130					
AA-1126218	00000	Lloyd's Syndicate Number 218	GBR	(17)	(1)	25,616	25,615							
AA-1129488	00000	Lloyd's Syndicate Number 2488	GBR	70					(3)					
AA-1128240	00000	Lloyd's Syndicate Number 2724	GBR		(1)	5	4			24				
AA-1120057	00000	Lloyd's Syndicate Number 340	GBR		(402)	1,242	840		(1,590)					
AA-1126004	00000	Lloyd's Syndicate Number 4242	GBR			3	3		1					
AA-1126006	00000	Lloyd's Syndicate Number 4444	GBR	83					41	41				
AA-1126006	00000	Lloyd's Syndicate Number 4472	GBR		(15)	4,044	4,029		62					
AA-1126490	00000	Lloyd's Syndicate Number 490	GBR		5		5		10					
AA-1126003	00000	Lloyd's Syndicate Number 5000	GBR		2	141	143		3					
AA-1126510	00000	Lloyd's Syndicate Number 510	GBR	(7)	39	992	1,031		248					
AA-1126566	00000	Lloyd's Syndicate Number 566	GBR	66,378	433	122,010	122,443		35,999	6,619				
AA-1120181	00000	Lloyd's Syndicate Number 5886	GBR	(1,944)		2,879	2,879		1,224					
AA-1126609	00000	Lloyd's Syndicate Number 609	GBR			5	5		1					
AA-1126623	00000	Lloyd's Syndicate Number 623	GBR		2	754	756		1,778					
AA-1126626	00000	Lloyd's Syndicate Number 626	GBR			41	41		(9)					
AA-1126839	00000	Lloyd's Syndicate Number 839	GBR		4	682	686		446					
AA-1120008	00000	London Steamship Owners' Mutual Ins.	GBR			3,036	3,036							
AA-5660040	00000	Malayan Insurance Company Inc.	PHL	(3)	303	146	146		349					
AA-5480040	00000	Malaysian Reinsurance Berhad	MYS	(1)		15	15		8					
AA-1844116	00000	Mapfre Global Risks	ESP	219	3	48	51		(110)	66				
AA-2931000	00000	Mapfre Peru Compania De Seguros Y Reaseguros	PER						(18)					
AA-2380003	00000	Mapfre Seguros Costa Rica Sociedad Anonima	CRI			38	38		2					
AA-2280008	00000	Mapfre Seguros Generales SA	CHL	(10)		207	207		32	22				
AA-6230012	00000	Markerstudy Insurance Company Limited	GIB		1	7,308	7,308							
AA-3160145	00000	Massy United Insurance Company	BRB	110					(2)	27				
AA-3191421	00000	Maxseguros EPMI LTD	BMU	101					5	50				
AA-4360615	00000	Menora Mitvachim Insurance Ltd	KEN						8					
AA-4360625	00000	Migdal Insurance Company Ltd.	ISR			126	126		2					
AA-7140012	00000	Military Insurance Corporation	WMI	3		180	180		290					
AA-4690615	00000	MISR Insurance Company	EGY			42	42		(3)					
AA-1121410	00000	Mitsui Sumitomo Ins Co (Europe) Ltd	GBR			155	155		170					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$'000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
ID Number	NAIC Com-Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
AA-1580085	0000	Mitsui Sumitomo Insurance Company Limited	JPN	4	1	37	38		5					
AA-1320222	0000	MIA I.A.R.D.	FRA	161	28	9,670	9,670		228	2,449	4,447			
AA-1460019	0000	MS Am lin AG	CHE	37,608	4	5,070	5,298		5					
AA-5784104	0000	Muang Thai Insurance Public Co., Ltd	THA			39	43							
AA-1340165	0000	Munchener Ruckversicherungs-Gesellschaft	DEU		121	3	3		21,505	11,870	3,638			
AA-1840680	0000	Nacional de Reaseguros S.A.	ESP	23,063		28,018	28,139		1					
AA-5780060	0000	Nen Seng Insurance Public Co., Ltd.	THA			3	3							
AA-1121045	0000	National Insurance & Guarantee Corporation Ltd	GBR			467	467		359	181				
AA-5340655	0000	National Insurance Company Limited	IND	5,172	1,114	135	1,249		192	2,169				
AA-1580120	0000	National Mutual Insurance Federation of Agricultural Co	JPN											
AA-1380120	0000	Nationale Nederliden Schadeverzekering	NLD	(3)		30	30		13					
AA-0000000	0000	Nepal Re-Insurance Company Limited	NPL						(303)					
AA-1120015	0000	New Hampshire Insurance Company Ltd.	GBR		(39)	13	(26)		8,382	16,967				
AA-5340660	0000	New India Assurance Company, Limited	IND	20,346	(133)	31,871	31,718			24				
AA-0000000	0000	New South Wales Self Insurance Corporation	AUS			7,979	7,979		99	255				
AA-0000000	0000	Northern Plains Insurance, Ltd.	CYM	98										
AA-3180161	0000	Ocean Int'l Reins Co Ltd	BRB	775										
AA-4660725	0000	Chan Ins Co (Pvt) Ltd	ARE			47	47							
AA-0000000	0000	One Re Ltd	GBR	(1)										
AA-4660002	0000	Orient Insurance Company	ARE			27	27		33					
AA-4231001	0000	Panycyprian Ins. Co Ltd	CYP						30					
AA-1780078	0000	Partner Reinsurance Europe SE	IRL			508	508		138					
AA-5320039	0000	Peak Reinsurance Company Limited	HKG	17,784										
AA-5660060	0000	Pioneer Insurance & Surety Corp.	PHL		(2)	99	99		6,098					
AA-5660068	0000	PNG General Insurers	PHL	6,776		218	216							
AA-1720060	0000	Pohjola Insurance Ltd	FIN											
AA-5364112	0000	PT Asuransi Adira Dinamika	IDN		1	69	69							
AA-5360040	0000	PT Asuransi Jasa Indonesia	IDN											
AA-5360037	0000	PT Sampo Insurance Indonesia	IDN	2,400					1,884	1,884				
AA-4530610	0000	Qatar Insurance Company	QAT			148	148		(2)					
AA-3191416	0000	QBE Blue Ocean Re Limited	BMU	60,634	7,963	57,934	65,897		25,595	2,738				
AA-1930031	0000	QBE Insurance Limited	AUS	140,821	11,106	976,452	987,558		(3,642)	4,217		157,162	90,904	
AA-1930018	0000	RAC Insurance Pty Limited	AUS	2,215		88	88		1,823	1,013				
AA-1930046	0000	RACQ Insurance Limited	AUS			25	25							
AA-1580005	0000	Rakuten General Insurance Co., Ltd.	JPN	(241)		530	530			45,224				
AA-5340023	0000	Reliance General Insurance Co. Ltd.	IND	(1)		49	49		(31)	42				
AA-2280001	0000	Renta Nacional Cia de Seguros Gen	CHL	3					46	20				
AA-3190800	0000	Rhine Reinsurance Co. (Bermuda) Ltd.	BMU						63					
AA-2930006	0000	Rimac Internacional Cia Seg Y Reaseg	PER	226					144					
AA-1440062	0000	Riverstone (Stockholm) Insurance Corp.	SWE			991	991							
AA-0000000	0000	Roemink Insurance N.V.	NLD						(212)					
AA-1121275	0000	Royal & Sun Alliance Insurance PLC	GBR		(19)	40,923	40,904							
AA-5340026	0000	Royal Sundaram General Insurance Co. Ltd	IND	33	(3)	128	125		(17)	1				
AA-3130010	0000	Royalstar Assurance Ltd	BHS	107					(9)	59				
AA-2280021	0000	RSR Seguros	CHL	47	(25)	2,250	2,225		2,122	474				
AA-1060730	0000	Sabre Insurance Company Limited	ITA	637	(83)	27	27				368			
AA-1360066	0000	Sace BT SpA	ITA			2,384	2,301		416					
AA-0000000	0000	Sadharan Bima Corporation	BGD	2,522	(13)	3,148	3,148		1,815	841				
AA-1120121	0000	Sagicor Corporate Capital Limited	GBR											
AA-1580064	0000	Sai Kyosai ren	JPN	217					(12)	54				
AA-1990905	0000	Santam Ins Ltd	ZAF			1	1		1					
AA-4564100	0000	Saudi United Ins Co Ltd EC (Formerly AA-9994113)	SAU						64					
AA-0000000	0000	SBI General Insurance Company Limited	IND	67,592					21,658	10,402				
AA-1320276	0000	Scor Reassurance	FRA		13,057	9,567	22,624							

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$'000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
ID Number	NAIC Com-pany Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Reinsurance On Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
AA-1344100	00000	Scor Reinsurance Germany	DEU	625										
AA-1320158	00000	Scor SE	FRA	330,770	51,272	288,908	320,180		306,289	154,215				
AA-1240175	00000	Secura N.V.	BEL			14			35					
AA-1844127	00000	Seguracaixa Adesias Sa De Seguros Y Reaseguros	ESP						(1)					
AA-2430013	00000	Seguros Universa	DOM	47					15	8				
AA-5420023	00000	Seoul Guarantee Insurance	KOR	(5)		11				720				
AA-1371003	00000	Shippers Mutual Protection & Indemnity Assoc	LUX	1		1,822	1,822		8					
AA-5340025	00000	Shriran General Insurance Co. Ltd.	IND			828	828							
AA-1370046	00000	SI Insurance (Europe) SA	LUX			580	580		(260)					
AA-1360215	00000	Siat	ITA	1,525		10,135	10,135		(2,215)	7,623				
AA-0000000	00000	Sigurd Ruck AG	CHE	31		456	456			35				
AA-5760655	00000	Singapore Re Insurance Corporation Limited	SGP	(8)		13,905	13,905		12				13,668	
AA-0000000	00000	Societe Hospitaliere D'Assurances Mutuelles	FRA						1					
AA-4560011	00000	Solidarity Saudi Takatuf Co	SAU						(2)					
AA-1121576	00000	Sompo Japan Ins Co of Europe Ltd	GBR			1	1			23				
AA-5780018	00000	Sompo Japan Nipponkoa Ins (Thailand) Public Co Ltd	THA	7		299	514		672					
AA-1580110	00000	Sompo Japan Nipponkoa Insurance Inc	JPN	124		7	7		2	51				
AA-3770329	00000	South Ins Co Ltd	CWL						886	1,208				
AA-2280027	00000	Southernbridge Compania de Seguros Generales SA	CHL	1,822						740				
AA-5780115	00000	Southeast Insurance Public Company, Limited	THA			43	43							
AA-1420110	00000	Sparebank 1 Skadeforsikring AS	NOR	9					1					
AA-5780012	00000	Sri Ayudhya General Insurance Public Company Limited	THA	(33)		75	42							
AA-3190942	00000	Starr Insurance & Reinsurance Limited	BMU	(165)			(165)		(7)					
AA-1120200	00000	Starr International Europe Limited	GBR											
AA-0000000	00000	Starr International Insurance (Asia) Limited	HKG	6,215					5,483	5,984			1,723	
AA-1490005	00000	Starstone Insurance SE	LIE	(7)		913	995		(7)					
AA-0000000	00000	Stronhold Insurance Company, Inc.	PHL						(3)					
AA-1561039	00000	Sun Life Assurance Company of Canada	CAN			645	645							
AA-0000000	00000	Swiss Re Asia Ltd	HKG	163		270	272		244	21				
AA-1370021	00000	Swiss Re Europa S.A.	LUX	5,147		135,567	135,575		1,141	393				
AA-1990940	00000	Swiss Re Insurance Company Africa Ltd.	ZAF	(475)		8,835	8,835		22					
AA-1370020	00000	Swiss Re International SE	LUX	45		19,390	19,392		310	192				
AA-1460146	00000	Swiss Re Insurance Company Ltd.	CHE	(8,525)		47,420	47,433		1,719	33,958				
AA-5324100	00000	Taiping Reinsurance Co., Ltd.	HKG	47		847	848		(4)					
AA-5344100	00000	Tata AIG General Insurance Company Ltd	IND	10,712		4,423	5,091		3,322	6,195				
AA-5760043	00000	Tenet Sompoo Insurance Pte. Ltd.	SGP			7	7			151				
AA-0000000	00000	Tesco Underwriting Limited	GBR			4,152	4,152		(2)	9				
AA-5784105	00000	Thai Setakij Insurance Public Company Limited	THA	(1)			(1)							
AA-5780008	00000	Thaisiri Insurance Public Company Limited	THA						1					
AA-9354102	00000	The Czech Insurers' Bureau	CZE			2,550	2,550							
AA-0000000	00000	The Hollard Insurance Company Pty Ltd	NZL	13,082		1,745	1,745		10,184	6,084				
AA-5340720	00000	The Oriental Insurance Company Limited	IND	8,904		17,552	19,144		3,402	5,043				
AA-1580095	00000	The Toa Reinsurance Company Limited	JPN	42,193		27,067	30,762		11,311	22,459				
AA-0000000	00000	The Voluntary Health Insurance Board	IRL								2,407			
AA-1580100	00000	Tokio Marine & Nichido Fire Insurance Co., Ltd.	JPN	18,611		20,992	22,330		9,464	6,746				
AA-1960655	00000	Tower Insurance Limited	NZL	8,324		802	1,780		4,562	4,888				
AA-1120144	00000	Tradex Insurance Company Limited	GBR			1,762	1,762							
AA-3190965	00000	Trident Insurance Company Ltd	BMU	20					9	7				
AA-1360064	00000	TUA Assicurazioni SPA	ITA	7		1,039	1,038		8	5				
AA-5320145	00000	Tugu Insurance Company Limited	HKG			69	69							
AA-0000000	00000	Tyson International Company, Ltd	BMU	600						298				
AA-1121477	00000	UK Insurance	GBR			39,138	39,215							
AA-4660016	00000	Union Ins Co	ARE			4	4		(22)					
AA-1121480	00000	Unionamerica Insurance Co. Ltd.	GBR				277							

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Reinsurance On	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
AA-1780054	00000	UnipolRe Ltd	IRL	2,994					1,347	748				
AA-1360195	00000	Unipol Sai Assicurazioni S.P.A.	ITA			3,315	3,315		3,543					
AA-0000000	00000	UNIQA Sachversicherung AG	AUT						4					
AA-8640010	00000	Uniga Towarzystwo Ubezpieczan SA	POL			1,045	1,045		(3)					
AA-5341025	00000	United India Insurance Company Ltd.	IND	25,958	9,348	34,446	43,794		19,562	13,022	10			
AA-0000000	00000	Unio Seguros Generales S.A.	CHL	36					27	75				
AA-1460006	00000	Validus Reinsurance (Switzerland) Ltd.	CHE			1,824	1,824							
AA-0000000	00000	Verti Spa	ITA		(4)	551	547		436	1,642				
AA-9350006	00000	VIG Re Zajištovna, A.S.	CZE	5		2,870	2,870							
AA-0000000	00000	Volkswagen Insurance Company DAC	IRL	9,280										
AA-4560006	00000	Wala Cooperative Insurance Company	SAU			2	2		3					
AA-4560005	00000	Wlataniya Cooperative Insurance Company	SAU			15	15		8					
AA-3190186	00000	White Rock Insurance (SAC) Ltd.	BMU						6					
AA-1220075	00000	Wiener Stadtische Versicherung AG	AUT	514		150	150		62					
AA-3191315	00000	XL Insurance (Bermuda) Ltd.	BMU	421,248	7,459	86,783	94,242		415	249				
AA-1780123	00000	XL Insurance Company SE	IRL			2,606	2,606		496	662				
AA-3190757	00000	XL Reinsurance Ltd.	BMU											
AA-6640003	00000	ZEP-Re (PTA Re Ins Co)	KEN	45					44					
AA-1860009	00000	Ziraat Sigorta Anonim Sirketi	TUR			85	85		(2)					
AA-1930995	00000	Zurich Australian Insurance Ltd.	AUS			5	5		(224)					
AA-3190947	00000	Zurich Global Limited	BMU			376	376		765					
AA-1780059	00000	Zurich Ins Plc	IRL	34										
AA-3190825	00000	Zurich Insurance Company	BMU		(1)	52	51							
AA-1560999	00000	Zurich Insurance Company Ltd (Canada)	CAN						3					
AA-1460190	00000	Zurich Insurance Company Ltd.	CHE	15,914		14,608	14,608		7,155	7,875				
AA-1120018	00000	Zurich International (UK) Ltd	GBR							287				
AA-0000000	00000	Zurich Santander	CHL						3					
1399999	Total Other Non-U.S. Insurers			5,502,279	429,480	4,520,154	4,949,634	730	2,755,649	2,544,232	151,513	1,405,818	655,540	246,171
9999999	Totals			35,350,447	6,323,200	22,565,843	28,889,043		9,815,893	14,396,246	1,380,657	1,663,895	891,368	4,529,359

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com- pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
NONE					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Columns 7 through 14 Totals	16 Amount in Dispute included in Column 15	17 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
																17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
AA-995943	.0000	United States Aircraft Insurance Group	NY					182	56	130	51			419				419	
2599399	Total Unauthorized - Pools - Voluntary Pools							271	57	4,681	51			5,060				5,060	
AA-1380019	.0000	Achmea Reinsurance Company NV, Netherlands	NLD		489			103				313		416			241	175	
AA-0000000	.0000	Allied World Syndicate Services (Singapore) Pte Ltd	SGP					103						103				103	
AA-1580015	.0000	A101 Nissey Dava Insurance Company Limited	JPN																
AA-1930610	.0000	Allianz Australia Limited	AUS			1		2		9				12				12	1
AA-1120147	.0000	Arran Insurance Company Ltd	GBR																
AA-5760039	.0000	Asia Capital Reinsurance Group Pte Ltd, Singapore	SGP																
AA-1440020	.0000	Atlantica Forsakringsaktiebolaget	SWE			2		58		27				87			(11)	98	4
AA-0000000	.0000	Australian Reins Underwriting Services Pty Ltd	AUS																
AA-3191454	.0000	AXA XL Reinsurance Ltd	BMU				206							206				206	
AA-5760052	.0000	Axis Specialty Ltd (Singapore Branch)	SGP																
AA-1120330	.0000	Brampton Ins Co Ltd	GBR																
AA-3190045	.0000	Brittany Insurance Company Limited	BMU																
AA-1121110	.0000	Caveil Ins Co Ltd	GBR																
AA-1320142	.0000	CCR Re, France	FRA					103						103				103	
AA-3190058	.0000	Chesapeake Insurance Company Limited	BMU																
AA-9240072	.0000	China Life P&C Insurance Company	CHN							106				106					
AA-5280020	.0000	Chung Kuo Insurance Company Limited	TWN																
AA-1320080	.0000	CIE Europeenne De Reassurances S A	FRA					16		10				26			(3)	29	1
AA-3191435	.0000	Conduit Reinsurance Limited	BMU			311				64		207		207			160	47	
AA-1320035	.0000	Colisee Re	FRA					261						325				325	
AA-5424100	.0000	DB Insurance Co, Ltd	KOR											95			73	22	
AA-1380040	.0000	Della Lloyd	NLD																
AA-0000000	.0000	Dual Corporate Risks Limited, London	GBR					145						333			145	188	
AA-1120515	.0000	Eagle Star Insurance Company Limited	GBR			282													
AA-1120580	.0000	Excess Insurance Company Limited	GBR																
AA-5340310	.0000	General Insurance Corporation of India	IND			702								467				106	
AA-1120980	.0000	Groupama Insurance Company Ltd	GBR																
AA-1121401	.0000	Guldhall Insurance Company Limited	GBR																
AA-3190080	.0000	Heddington Insurance Limited	BMU																
AA-3190875	.0000	Hiscox Insurance Company (Bermuda) Ltd	BMU			1,059								747			544	203	
AA-1120518	.0000	Home And Overseas Insurance Company Limited	GBR																
AA-3190090	.0000	Hudson Reinsurance Company Limited	BMU																
AA-2230425	.0000	IBB Brasil Resseguros SA	BRA			405								867				867	
AA-1720115	.0000	Kansa General Intl Insurance Company Limited	FIN																
AA-1560530	.0000	Kings Mutual Insurance Company	CAN																
AA-1320171	.0000	MAAF Mutuelle Assurances Artisanale DE France	FRA																
AA-1844116	.0000	Mapfre Global Risks, Compania Internacional De Seguros Y Resseguros, S.A.	ESP			(1)		396	42	891	48			1,377			(183)	1,560	
AA-1340165	.0000	Muncheher Ruckversicherungs-Gesellschaft Aktiengesellschaft in Munchen	DEU			(1)		6,455	10,810	2,613	468			20,346				20,346	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals	16 Amount in Dispute Included in Column 15	17 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
																Ceded Balances Payable	Other Amounts Due to Reinsurers			
AA-1930680	.00000	N R M A Insurance Limited	AUS			1		2		13				16			(1)	17	1	
AA-1380135	.00000	Nederlandsche Creditverzekering Mij N V	MD					6		33				39			(39)	78	3	
AA-5340660	.00000	New India Assurance Company Limited	IND		(71)															
AA-1580065	.00000	Nissan Fire & Marine Insurance Company Limited	JPN			1		104		76				181			(20)	201	9	
AA-1580070	.00000	Nisshin Fire & Marine Insurance Company Limited	JPN																	
AA-1121135	.00000	Orion Insurance Company PLC	GBR																	
AA-3190131	.00000	Owens Insurance Limited	BMU																	
AA-3190129	.00000	Painanock Insurance Company Limited	BMU			4				13				17				17		
AA-9240078	.00000	Peoples Insurance Company of China Property and Casualty Insurance Company Limited	CHN							211				211				211		
AA-1121270	.00000	River Thames Insurance Company Limited	GBR																	
AA-1121275	.00000	Royal & Sun Alliance Insurance PLC	GBR																	
AA-1320031	.00000	SCOR Global P&C Se, Puteaux, Zurich Branch	FRA		102,990			68,227	36,713	185,174	10,416	53,931		354,461				354,461	120,166	
AA-1320276	.00000	SCOR Reassur	FRA																	
AA-1464100	.00000	SCOR Switzerland Ltd	CHE		4,782			1,861	212	4,978	208			7,259				7,259	1,592	
AA-0000000	.00000	Secom General Insurance Co Ltd	JPN											67				67		
AA-5420023	.00000	Seoul Guarantee Insurance	KOR		52			25				35		60			27	33		
AA-1360210	.00000	Siar Societa Italiana Assicurazioni	ITA					17						34			(4)	38	2	
AA-1440076	.00000	Sirius International Insurance Corporation	ITA																	
AA-1580110	.00000	Sompo Japan Insurance Inc	FRA					264		71				335				335		
AA-1121375	.00000	St Paul Travelers Insurance Co Ltd	GBR																	
AA-3190942	.00000	Starr Insurance and Reinsurance Limited	BMU							2				3				3		
AA-1960940	.00000	State Insurance Office	NZL					9		53				66			(2)	68	4	
AA-1370021	.00000	Swiss Re Europa Sa	LUX																	
AA-5324100	.00000	Taiiping Insurance Co., Ltd.	HKG																	
AA-1560610	.00000	Toronto General Insurance Company	CAN																	
2699999	Total Unauthorized - Other Non-U.S. Insurers				110,717	418	735	78,157	47,777	194,361	11,141	55,983		388,572	1,140		1,288	387,284	121,783	
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				112,621	420	735	78,828	47,834	199,249	11,192	57,251		395,509	1,140		2,231	393,278	121,804	
3299999	Total Certified - Affiliates - U.S. Non-Pool																			
3599999	Total Certified - Affiliates - Other (Non-U.S.)																			
3699999	Total Certified - Affiliates																			
AA-1340125	.00000	Hamover Rueck Se	DEU		166			169		243		111		280			86	194		
AA-1120465	.00000	Riverstone Insurance (UK) Limited	GBR				43	920						1,206	43		(3)	1,209	2	
AA-1121270	.00000	River Thames Insurance Company Limited	GBR																	
AA-3190670	.00000	Validus Re Ltd	BMU																	
4099999	Total Certified - Other Non-U.S. Insurers				166		43	1,069		243		111		1,486	43		83	1,403	2	
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				166		43	1,069		243		111		1,486	43		83	1,403	2	
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																			
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																			
5099999	Total Reciprocal Jurisdiction - Affiliates																			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals	16 Amount in Dispute included in Column 15	17 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
																Ceded Balances Payable	Other Amounts Due to Reinsurers			
5699999		Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																		
5799999		Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			493,312	109,979	64,770	1,023,622	72,825	536,938	22,631	158,119	248	1,989,132	117,556	40,077		1,949,055	121,858	
5899999		Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			493,312	109,979	64,770	1,023,622	72,825	536,938	22,631	158,119	248	1,989,132	117,556	40,077		1,949,055	121,858	
9999999		Totals			493,312	109,979	64,770	1,023,622	72,825	536,938	22,631	158,119	248	1,989,132	117,556	40,077		1,949,055	121,858	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
 (Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral			25	26	27	28	29	30	Ceded Reinsurance Credit Risk			35	36		
		21	22	23							24	31	32			33	34
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent in Col. 34	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
47-0530077	Columbia Insurance Company					33,504	1,414,491		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2673100	General Reinsurance Corp					90	5,285		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
53-0075853	Government Employees Insurance Company					(6)	708		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0762702	Oak River Insurance Company						109		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275	Transatlantic Reins Company					15		3	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
03999999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX		33,603	1,420,593	3	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04999999	Total Authorized - Affiliates - U.S. Non-Pool			XXX		33,603	1,420,593	3	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
07999999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX													
08999999	Total Authorized - Affiliates			XXX		33,603	1,420,593	3									
23-2044095	21st Century Centennial Insurance Co					2	44		46	55	2	53		53	3	1	1
91-1673817	Accelerant National Insurance Company																
36-0719665	Allstate Insurance Company						7,615	1,523	6,092	7,310		7,310		7,310	4	2	154
39-6040366	American Standard Ins Co of Wisconsin					453	609		1,062	1,274	453	821		821	3	23	23
13-5356230	Arrowood Indemnity Company						669		669	803		803		803	6	96	96
47-0574325	Berkley Insurance Company																
47-0360368	Central National Ins Co of Omaha																
36-2994662	Collision Reinsurance Company					3	60		63	75	3	72		72	3	2	2
13-5010440	Continental Insurance Company						185		185	222		222		222	3	6	6
38-2145898	Doranco Reinsurance Company																
48-0214040	Farmers Alliance Mutual Ins Co																
13-1963496	Federal Insurance Company																
13-3029255	General Security National Insurance Co																
47-0498866	Glencar Insurance Company						206		206	247		247		247	2	5	5
13-5009948	Global Reinsurance Corp of America																
59-1027412	Horace Mann Insurance Company						118										
23-0723970	Insurance Co of North America					24	412		94	113		113		113	1	2	2
95-2769232	Insurance Company of the West					306	1,734		718	862	306	556		556	3	16	16
04-1543470	Liberty Mutual Insurance Company								1,387	1,665		1,665		1,665	3	47	47
13-4924125	Munich Reinsurance America, Inc.						1		1	1		1		1	2	2	2
38-0865250	National Casualty Company																
25-0687550	National Union Fire Insurance Company of Pittsburgh																
31-4177100	Nationwide Mutual Ins Co						10		8	10		10		10	6	1	1
39-0509630	Northwestern National Ins Co																
13-2919779	Peerless Ind Ins Co																
23-0895920	Pennsylvania Lumbermens Mutual Ins Co						77		.62	74		74		74	4	2	2
23-1642962	Pennsylvania Manufacturing Assoc						867		694	832		832		832	2	17	17
34-6513736	Progressive Casualty Insurance Company						867		694	832		832		832	2	17	17
34-0472535	Progressive Max Insurance Company						43,356		34,665	41,622		41,622		41,622	6	4,995	4,995
23-1740414	R & Q Reinsurance Company						3,667		2,926	3,511		3,511		3,511	4	116	116
13-2997499	StriusPoint America Insurance Company																

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral			25	26	27	28	29	30	31	32	33	34	35	36
		21	22	23													24
75-1670124	Starr Indemnity & Liability Company															
13-1675535	Swiss Reinsurance American Corp						91	437		437						
94-1517098	TIG Insurance Company					11,362	54,536	54,536		54,536						
06-0566050	Travelers Indemnity Company					937	749	899		899						
48-0821045	Westport Insurance Corp					46	37	44		44						
13-1290712	XL Reinsurance America Inc			XXX												
09999999	Total Authorized - Other U.S. Unaffiliated Insurers				757	118,827	23,310	96,274	115,523	757	114,772		114,772	XXX		12,071
AA-9991159	Michigan Catastrophe Claims Assoc.					7,488		7,488	8,986				8,986			252
11999999	Total Authorized - Pools - Voluntary Pools					7,488		7,488	8,986				8,986	XXX		252
AA-1126033	Lloyds Syndicate Number 33				912	398		1,310	1,572	912	660		660			18
AA-1126623	Lloyds Syndicate Number 623															
AA-1127225	Lloyds Syndicate Number 1225															
AA-1127301	Lloyds Syndicate Number 1301				202	59		261	313	202	111		111			13
AA-1120157	Lloyds Syndicate Number 1729				62	39		101	121	62	59		59			7
AA-1127861	Lloyds Syndicate Number 1861															
AA-1120083	Lloyds Syndicate Number 1910															
AA-1120064	Lloyds Syndicate Number 1919					2			2		2		2			
AA-1120186	Lloyds Syndicate Number 1947															
AA-1120084	Lloyds Syndicate Number 1955															
AA-1120103	Lloyds Syndicate Number 1967							809	971		971		971			116
AA-1128010	Lloyds Syndicate Number 1969															
AA-1128020	Lloyds Syndicate Number 2010															
AA-1128020	Lloyds Syndicate Number 2020															
AA-1120164	Lloyds Syndicate Number 2088				775	4,919		5,694	6,833	775	6,058		6,058			727
AA-1120112	Lloyds Syndicate Number 2088				336	99		435	522	336	186		186			22
AA-1120097	Lloyds Syndicate Number 2468															
AA-1128623	Lloyds Syndicate Number 2623															
AA-1128791	Lloyds Syndicate Number 2791															
AA-1128987	Lloyds Syndicate Number 2987				124	140		264	317	124	193		193			23
AA-1120184	Lloyds Syndicate Number 3268					41		41	49		49		49			6
AA-1120113	Lloyds Syndicate Number 3334															
AA-1126005	Lloyds Syndicate Number 4000															
AA-1120075	Lloyds Syndicate Number 4020				57	17		74	89	57	32		32			4
AA-1126004	Lloyds Syndicate Number 4444				708	706		1,414	1,697	708	989		989			119
AA-1120163	Lloyds Syndicate Number 5678				246	218		464	557	246	311		311			37
AA-1120181	Lloyds Syndicate Number 5886															
AA-1120583	Tokio Marine Insurance Co Ltd															
12999999	Total Authorized - Other Non-U.S. Insurers			XXX	3,422	7,447		10,869	13,043	3,422	9,621		9,621	XXX		1,094
14999999	Total Authorized Excluding Protected Cells (Sum of 08999999, 09999999, 10999999, 11999999 and 12999999)			XXX	37,782	1,554,355	23,313	114,631	137,558	4,179	133,379		133,379	XXX		13,416
18999999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX				XXX	XXX	XXX	XXX		XXX	XXX		XXX
21999999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX				XXX	XXX	XXX	XXX		XXX	XXX		XXX
22999999	Total Unauthorized - Affiliates			XXX												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$'000 Omitted)
(Credit Risk)

ID From Col. 1	Name of Reinsurer From Col. 3	Collateral				Ceded Reinsurance Credit Risk							35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Reinsurer Designation Equivalent in Col. 34)		
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral	25 Total Funds Held, Payables & Collateral	26 Net Recoverable Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)			32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)
94-162728	California Insurance Company															
56-1371961	Gulf Underwriters Insurance Company															
36-1410470	Lumbermens Mutual Casualty Company															
04-1614490	Herrinack Mutual Fire Insurance Company															
13-1916653	Midland Insurance Company															
06-1033492	New England Reinsurance Corporation															
47-0698507	Odyssey Reinsurance Company															
43-1424791	Shelter Reinsurance Company															
04-1752900	Quincy Mutual Fire Insurance Company															
23999999	Total Unauthorized - Other U.S. Unaffiliated Insurers															
AA-9995068	Canadian Aircraft Insurance Group															
AA-9995137	Global Aerospace Underwriters															
AA-9995043	United States Aircraft Insurance Group															
25999999	Total Unauthorized - Pools - Voluntary Pools															
AA-1380019	Achmea Reinsurance Company NV, Netherlands															
AA-0000000	Allied World Syndicate Services (Singapore) Pte Ltd															
AA-1580015	AIOI Nissay Dowa Insurance Company Limited															
AA-1930610	Allianz Australia Limited															
AA-1120147	Aran Insurance Company Ltd															
AA-5760039	Asia Capital Reinsurance Group Pte Ltd, Singapore															
AA-1440020	Atlantica Forsakringsaktiebolaget															
AA-0000000	Australian Reins Underwriting Services Pty Ltd															
AA-3191454	AXA XL Reinsurance Ltd															
AA-5760052	Axis Speciality Ltd (Singapore Branch)															
AA-1120330	Brampton Ins Co Ltd															
AA-3190045	Brittany Insurance Company Limited															
AA-1121110	Cavell Ins Co Ltd															
AA-1320142	CCR Re, France															
AA-3190058	Chesapeake Insurance Company Limited															
AA-9240072	China Life P&C Insurance Company															
AA-5280020	Chung Kuo Insurance Company Limited															
AA-1320080	CIE Europeame De Reassurances S A															
AA-3191435	Conduit Reinsurance Limited															
AA-1320035	Colisee Re															
AA-5424100	DB Insurance Co, Ltd															
AA-1380040	Delta Lloyd															
AA-0000000	Dual Corporate Risks Limited, London															
AA-1120515	Eagle Star Insurance Company Limited															
AA-1120560	Excess Insurance Company Limited															
AA-5340310	General Insurance Corporation of India															
AA-1120980	Groupama Insurance Company Ltd															
AA-1121401	Gulidhali Insurance Company Limited															
AA-3190080	Heddington Insurance Limited															

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$'000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				Ceded Reinsurance Credit Risk							34	35	36	
		21	22	23	24	25	26	27	28	29	30	31				32	33
AA-319075	Hiscox Insurance Company (Bermuda) Ltd	Multiple Beneficiary Trusts	3,500			544	203	203	544	653	109	109	109	109	3	
AA-112018	Home And Overseas Insurance Company Limited														6	
AA-319090	Hudson Reinsurance Company Limited														6	
AA-2230425	IRB Brasil Resseguros SA						867								4	
AA-1720115	Kansa General Intl Insurance Company Limited														6	
AA-1560530	Kings Mutual Insurance Company														6	
AA-1320171	MAAF Mutuelle Assurances Artisanale DE France														6	
AA-1844116	Mapfre Global Risks, Compania Internacional De Seguros Y Resseguros, S.A.		3,500			1,377	1,652	1,652	(183)	1,835	1,835	1,835	1,835	6		55
AA-1340165	Munchener Ruckversicherungs-Gesellschaft		8,214			8,214	12,132	12,132		9,857	9,857	8,214	1,643	2		34
AA-1930680	Aktiengesellschaft in Munchen		29			16				19	19			6		1
AA-1380135	N R M A Insurance Limited													6		
AA-5340660	Nederlandsche Credietverzekering Mij N V					(36)	39	39	(36)		36			5		2
AA-1560065	New India Assurance Company Limited		133			122	59	59	(11)	146	157	133	24	6		4
AA-1580070	Nissan Fire & Marine Insurance Company Limited													6		
AA-1121135	Nisshin Fire & Marine Insurance Company Limited													6		
AA-3190131	Orion Insurance Company PLC													6		
AA-3190131	Ovens Insurance Limited													6		
AA-3190129	Paumotook Insurance Company Limited						17							6		
AA-9240078	Peoples Insurance Company of China Property and Casualty Insurance Company Limited						211							3		
AA-1121270	River Thames Insurance Company Limited													6		
AA-1121275	Royal & Sun Alliance Insurance PLC		2											3		
AA-1320031	SCOR Global P&C Se, Puteaux, Zurich Branch					120,166	234,295	234,295	120,166	144,199	24,033	24,033	24,033	6		2,884
AA-1320276	SCOR Reassur													6		
AA-1464100	SCOR Switzer land Ltd					1,592	5,667	5,667	1,592	1,910	318	318	318	2		7
AA-0000000	Secom General Insurance Co Ltd						67	67						6		
AA-5420023	Seoul Guarantee Insurance					27	33	33	27	32	5	5	5	6		1
AA-1360210	Star Societa Italiana Assicurazioni Riassicur					(2)	36	34	(2)		2	2	2	6		
AA-1440076	Strius International Insurance Corporation					9	326	326	9	11	11	9	2	4		
AA-1580110	Sompo Japan Insurance Inc													2		
AA-1121375	St Paul Travelers Insurance Co Ltd						3	3						3		
AA-3190942	Starr Insurance and Reinsurance Limited						1	1						6		2
AA-1960940	State Insurance Office		140			66			2	78	76	76		2		
AA-1370021	Swiss Re Europa Sa													3		
AA-5324100	Taiiping Reinsurance Co., Ltd.													6		
AA-1560810	Toronto General Insurance Company													6		
26999999	Total UnauthORIZED - Other Non-U.S. Insurers		12,360	XXX		133,392	255,180	255,134	123,071	160,126	37,055	10,612	26,443	XXX	244	2,957
28999999	Total UnauthORIZED Excluding Protected Cells (Sum of 22999999, 23999999, 24999999, 25999999 and 26999999)		12,360	XXX		134,356	261,153	261,089	124,035	161,304	37,269	10,612	26,657	XXX	244	2,964
32999999	Total Certified - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
35999999	Total Certified - Affiliates - Other (Non-U.S.)			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36999999	Total Certified - Affiliates			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$'000 Omitted)
(Credit Risk)

ID Number From Col. 1	Collateral			Ceded Reinsurance Credit Risk												
	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor)
AA-1340125					86	194		280	336	.86	250		250			
AA-1120465		40	.0001		39	1,167	9	1,197	1,437	(1)	1,438	40	1,398			168
AA-1121270																
AA-3190870																
4099999. Total Certified - Other Non-U.S. Insurers		40	XXX		125	1,361	9	1,477	1,773	85	1,688	40	1,648	XXX		173
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					125	1,361	9	1,477	1,773	85	1,688	40	1,648	XXX	1	173
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool								XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																
5099999. Total Reciprocal Jurisdiction - Affiliates																
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		12,400	XXX		172,263	1,816,869	284,410	250,529	300,635	128,299	172,336	10,662	161,684	XXX	246	16,553
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)								XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		12,400	XXX		172,263	1,816,869	284,410	250,529	300,635	128,299	172,336	10,662	161,684	XXX	246	16,553

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41	43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
47-0530077	Columbia Insurance Company	54,811					54,811			54,831									
13-2673100	General Reinsurance Corp							4		4									
53-0075853	Government Employees Insurance Company																		
47-0762702	Oak River Insurance Company																		
13-5616275	Transatlantic Reins. Company				15		15			16					93.8		NO		
03999999	Total Authorized - Affiliates - U.S. Non-Pool - Other	54,816			15		54,831			54,831			15	1	0.0	0.0	0.0	XXX	
04999999	Total Authorized - Affiliates - U.S. Non-Pool	54,816			15		54,831			54,831			15	1	0.0	0.0	0.0	XXX	
07999999	Total Authorized - Affiliates - Other (Non-U.S.)																		
08999999	Total Authorized - Affiliates	54,816			15		54,831			54,831			15	1	0.0	0.0	0.0	XXX	
23-2044095	21st Century Centennial Insurance Co																		
91-1673817	Accelerant National Insurance Company																		
36-0719665	Allstate Insurance Company				7,615		7,615		7,615						100.0		YES		
39-6040366	American Standard Ins Co of Wisconsin																		
13-5356230	Arrowood Indemnity Company																		
47-0574325	Berkley Insurance Company																		
47-0360368	Central National Ins Co of Omaha																		
36-2994662	Coliseum Reinsurance Company																		
13-5010440	Continental Insurance Company																		
38-2145898	Doranco Reinsurance Company				1		1												
42-0234980	Employers Mutual Casualty Company																		
22-2005057	Everest Reinsurance Company																		
05-0316605	Factory Mutual Insurance Company																		
48-0214040	Farmers Alliance Mutual Ins Co																		
13-1963496	Federal Insurance Company																		
13-3029255	General Security National Insurance Co																		
47-0498866	Glencar Insurance Company																		
13-5003948	Global Reinsurance Corp of America																		
59-1027412	Horace Mann Insurance Company																		
23-0723970	Insurance Co of North America				118		118			118					100.0	100.0	NO		
95-2769232	Insurance Company of the West																		
04-1543470	Liberty Mutual Insurance Company				1,734		1,734		1,734						100.0	100.0	YES		
13-4924125	Munich Reinsurance America, Inc.																		
38-0865250	National Casualty Company																		
	National Union Fire Insurance Company of Pittsburgh																		
25-0687550	Pittsburgh																		
31-4177100	Nationwide Mutual Ins Co																		
39-0509630	Northwestern National Ins Co				10		10			10					100.0	100.0	NO		
13-2919779	Peerless Ind Ins Co																		
23-0959220	Pennsylvania Lumbermens Mutual Ins Co																		
33-1642962	Pennsylvania Manufacturing Assoc				77		77		77						100.0	100.0	YES		
34-6513736	Progressive Casualty Insurance Company				867		867		867						100.0	100.0	YES		
34-0472535	Progressive Max Insurance Company				867		867		867						100.0	100.0	YES		
23-1740414	R & Q Reinsurance Company				43,356		43,356		43,356						100.0	100.0	YES		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41	43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
13-2997499	StriusPoint America Insurance Company						3,656	3,656	3,656										
75-1670124	Starr Indemnity & Liability Company						455	455	455										
13-1675535	Swiss Reinsurance American Corp						56,808	56,808	56,808										
94-1517098	TIG Insurance Company						937	937	938										
06-0566050	Travelers Indemnity Company						16	16	16										
48-0921045	Westport Insurance Corp																		
13-1290712	XL Reinsurance America Inc																		
09999999	Total Authorized - Other U.S. Unaffiliated Insurers	1					116,518	116,517	116,374	144	145	144	144	145	100.7	100.0	100.0	XXX	1
AA-9991159	Michigan Catastrophe Claims Assoc.	2,201					2,201	2,201	2,201	2,201									
11999999	Total Authorized - Pools - Voluntary Pools	2,201					2,201	2,201	2,201	2,201									
AA-1126033	Lloyds Syndicate Number 33																		
AA-1126623	Lloyds Syndicate Number 623																		
AA-1127225	Lloyds Syndicate Number 1225																		
AA-1127301	Lloyds Syndicate Number 1301																		
AA-1120157	Lloyds Syndicate Number 1729																		
AA-1127861	Lloyds Syndicate Number 1861																		
AA-1120083	Lloyds Syndicate Number 1910																		
AA-1120064	Lloyds Syndicate Number 1919																		
AA-1120186	Lloyds Syndicate Number 1947																		
AA-1120084	Lloyds Syndicate Number 1955																		
AA-1120103	Lloyds Syndicate Number 1967																		
AA-1120106	Lloyds Syndicate Number 1969																		
AA-1128010	Lloyds Syndicate Number 2010																		
AA-1128020	Lloyds Syndicate Number 2020																		
AA-1120164	Lloyds Syndicate Number 2088																		
AA-1120112	Lloyds Syndicate Number 2332																		
AA-1128623	Lloyds Syndicate Number 2623																		
AA-1128791	Lloyds Syndicate Number 2791																		
AA-1128987	Lloyds Syndicate Number 2987																		
AA-1120184	Lloyds Syndicate Number 3268																		
AA-1120113	Lloyds Syndicate Number 3334																		
AA-1126005	Lloyds Syndicate Number 4000																		
AA-1120075	Lloyds Syndicate Number 4020																		
AA-1126004	Lloyds Syndicate Number 4444																		
AA-1120163	Lloyds Syndicate Number 5678																		
AA-1120181	Lloyds Syndicate Number 5886																		
AA-1120583	Tokio Marine Insurance Re (UK) Ltd																		
12999999	Total Authorized - Other Non-U.S. Insurers																		
14999999	Total Authorized Excluding Protected Cells (Sum of 08999999, 09999999, 10999999, 11999999 and 12999999)	57,018					173,550	116,532	116,374	57,176	160	160	160	160	67.1	67.1	67.1	XXX	1
18999999	Total Unauthorized - Affiliates - U.S. Non-Pool																		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41											43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)																
2299999	Total Unauthorized - Affiliates																
94-1627528	California Insurance Company																
56-1371361	Gulf Underwriters Insurance Company																
36-1410470	Lumbermens Mutual Casualty Company																
04-1614490	Merrimack Mutual Fire Insurance Company																
13-1916653	Midland Insurance Company																
06-1058492	New England Reinsurance Corporation																
47-0698507	Odyssey Reinsurance Company																
43-1424791	Shelter Reinsurance Company																
04-1752900	Quincy Mutual Fire Insurance Company																
2399999	Total Unauthorized - Other U.S. Unaffiliated Insurers																
AA-9995068	Canadian Aircraft Insurance Group																
AA-9995137	Global Aerospace Underwriters																
AA-9995043	United States Aircraft Insurance Group																
2599999	Total Unauthorized - Pools - Voluntary Pools																
AA-1380019	Achmea Reinsurance Company NV, Netherlands																
AA-0000000	Allied World Syndicate Services (Singapore) Pte Ltd																
AA-1580015	AIOI Nissay Dowa Insurance Company Limited																
AA-1930610	Allianz Australia Limited																
AA-1120147	Arran Insurance Company Ltd																
AA-5760039	Asia Capital Reinsurance Group Pte Ltd, Singapore																
AA-1440020	Atlantica Forsakringsaktiebolaget																
AA-0000000	Australian Reins Underwriting Services Pty Ltd																
AA-3191454	AXA XL Reinsurance Ltd																
AA-5760052	Axis Speciality Ltd (Singapore Branch)																
AA-1120330	Brampton Ins Co Ltd																
AA-3190045	Brittany Insurance Company Limited																
AA-1121110	Cavell Ins Co Ltd																
AA-1320142	CCR Re, France																
AA-3190058	Chesapeake Insurance Company Limited																
AA-9240072	China Life P&C Insurance Company																
AA-5280020	Chung Kuo Insurance Company Limited																
AA-1320080	CIE Europeame De Reassurances S A																
AA-3191435	Conduit Reinsurance Limited																
AA-1320035	Coliisee Re																
AA-5424100	DB Insurance Co, Ltd																
AA-1380040	Delta Lloyd																
AA-0000000	Dual Corporate Risks Limited, London																
AA-1120515	Eagle Star Insurance Company Limited																
AA-1120580	Excess Insurance Company Limited																

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41											43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)
AA-5340310	General Insurance Corporation of India																
AA-1120980	Groupama Insurance Company Ltd																
AA-1121401	Guldhia I Insurance Company Limited																
AA-3190060	Heddington Insurance Limited																
AA-3190675	Hiscox Insurance Company (Bermuda) Ltd																
AA-1120518	Home And Overseas Insurance Company Limited																
AA-3190090	Hudson Reinsurance Company Limited																
AA-2230425	IRB Brasil Resseguros SA																
AA-1720115	Kansa General Intl Insurance Company Limited																
AA-1560530	Kings Mutual Insurance Company																
AA-1320171	MAAF Mutuelle Assurances Artisanale DE France																
AA-1844116	Mapfre Global Risks, Compania Internacional De Seguros Y Resseguros, S.A.																
AA-1340165	Munchener Ruckversicherungs-Gesellschaft																
AA-1930680	Aktiengesellschaft in Munchen																
AA-1380135	N R M A Insurance Limited																
AA-5340660	Nederlandsche Credietverzekering Mij N V																
AA-1560065	New India Assurance Company Limited																
AA-1560070	Nissan Fire & Marine Insurance Company Limited																
AA-1121135	Nisshin Fire & Marine Insurance Company Limited																
AA-3190131	Orion Insurance Company PLC																
AA-3190129	Ovens Insurance Limited																
AA-9240078	Peoples Insurance Company Limited																
AA-1121270	Casualty Insurance Company of China Property and River Thames Insurance Company Limited																
AA-1121275	Royal & Sun Alliance Insurance PLC																
AA-1320031	SCOR Global P&C Se, Puteaux, Zurich Branch																
AA-1320276	SCOR Reassur																
AA-1464100	SCOR Switzer land Ltd																
AA-0000000	Secom General Insurance Co Ltd																
AA-5420023	Seoul Guarantee Insurance																
AA-1360210	Star Societa Italiana Assicurazioni Riassicur																
AA-1440076	Sirius International Insurance Corporation																
AA-1580110	Sompo Japan Insurance Inc																
AA-1121375	St Paul Travelers Insurance Co Ltd																
AA-3190942	Starr Insurance and Reinsurance Limited																
AA-1960940	State Insurance Office																
AA-1370021	Swiss Re Europa Sa																
AA-5324100	Taijing Reinsurance Co., Ltd.																
AA-1560810	Toronto General Insurance Company																
26939999	Total Unauthorized - Other Non-U.S. Insurers	2					1,149	1,149	1,140	11	9	27	99.8	23.7	99.8	XXX	1

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41	43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	4			1,150	1,150	1,154	1,140	1,140	14	10	27	99.7	24.4	99.7	XXX	1	
3299999	Total Certified - Affiliates - U.S. Non-Pool															XXX		
3599999	Total Certified - Affiliates - Other (Non-U.S.)															XXX		
3699999	Total Certified - Affiliates															XXX		
AA-1340125	Hannover Rueck Se															XXX		
AA-1120465	Riverstone Insurance (UK) Limited															XXX		
AA-1121270	River Thames Insurance Company Limited															XXX		
AA-3190870	Validus Re Ltd															XXX		
4099999	Total Certified - Other Non-U.S. Insurers															XXX		
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)															XXX		
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool															XXX		
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)															XXX		
5099999	Total Reciprocal Jurisdiction - Affiliates															XXX		
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)															XXX		
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	57,022			117,725	117,725	174,747	117,557	117,556	57,190	170	28	67.4	0.3	67.4	XXX	2	
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)															XXX		
9999999	Totals	57,022			117,725	117,725	174,747	117,557	117,556	57,190	170	28	67.4	0.3	67.4	XXX	2	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Subject to Collateral Requirements (Col. 20 + Col. 21 + Col. 22 + Col. 24/ Col. 58)	61 Percent Credit Allowed on Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + Col. 58 * Col. 61)	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Complete if Col. 52 = "No"; Otherwise			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
														66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Enter 0 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	
47-0530077	Columbia Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2673100	General Reinsurance Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
53-0075853	Government Employees Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0762702	Oak River Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275	Transatlantic Reins Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999	Total Authorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
23-2044095	21st Century Centennial Insurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
91-1673817	Accelerant National Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-0719666	Allstate Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
39-6040366	American Standard Ins Co of Wisconsin	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5356220	Arrowood Indemnity Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0574325	Berkley Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0360368	Central National Ins Co of Omaha	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-2994662	Coliseum Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5010440	Continental Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
38-2145998	Doranco Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-0234980	Employers Mutual Casualty Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
05-0316605	Factory Mutual Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
48-0214040	Farmers Alliance Mutual Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1963496	Federal Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3029255	General Security National Insurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0498666	Glencar Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5009848	Global Reinsurance Corp of America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
59-1027412	Horace Mann Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
23-0723970	Insurance Co of North America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-2769232	Insurance Company of the West	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04-1543470	Liberty Mutual Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4924125	Munich Reinsurance America, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
38-0865250	National Casualty Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
25-0687550	National Union Fire Insurance Company of Pittsburgh	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
31-4177100	Nationwide Mutual Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
39-0509630	Northwestern National Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2919779	Peerless Ind Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
23-0895920	Pennsylvania Lumbermens Mutual Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
23-1642962	Pennsylvania Manufacturing Assoc	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34-6513736	Progressive Casualty Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34-0472535	Progressive Max Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
23-1740414	R & Q Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoveries Qualifying for Collateral Deferral	58 Net Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount Required of Collateral (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements (Col. 20 + Col. 21 + Col. 22 + Col. 24 / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + Col. 58 * Col. 61)	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
														66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	
13-2997499	SiriusPoint America Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-1670124	Starr Indemnity & Liability Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675635	Swiss Reinsurance American Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
94-1517098	TIG Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0566050	Travelers Indemnity Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
48-0821045	Westport Insurance Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1290712	XL Reinsurance America Inc	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
09999999	Total Authorized - Other U.S. Unaffiliated Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991159	Michigan Catastrophe Claims Assoc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11999999	Total Authorized - Pools - Voluntary Pools	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126033	Lloyds Syndicate Number 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126623	Lloyds Syndicate Number 623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127225	Lloyds Syndicate Number 1225	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127301	Lloyds Syndicate Number 1301	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120157	Lloyds Syndicate Number 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127861	Lloyds Syndicate Number 1861	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120083	Lloyds Syndicate Number 1910	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120064	Lloyds Syndicate Number 1919	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120186	Lloyds Syndicate Number 1947	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120084	Lloyds Syndicate Number 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120103	Lloyds Syndicate Number 1967	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120106	Lloyds Syndicate Number 1969	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128010	Lloyds Syndicate Number 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128020	Lloyds Syndicate Number 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120164	Lloyds Syndicate Number 2088	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120112	Lloyds Syndicate Number 2232	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120097	Lloyds Syndicate Number 2468	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128623	Lloyds Syndicate Number 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128791	Lloyds Syndicate Number 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128987	Lloyds Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120184	Lloyds Syndicate Number 3268	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120113	Lloyds Syndicate Number 3334	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126005	Lloyds Syndicate Number 4000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120075	Lloyds Syndicate Number 4020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126004	Lloyds Syndicate Number 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120163	Lloyds Syndicate Number 5678	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120181	Lloyds Syndicate Number 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120583	Tokio Marine Insurance Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12999999	Total Authorized - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
14999999	Total Authorized Excluding Protected Cells (Sum of 08999999, 09999999, 10999999, 11999999 and 12999999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID From Col. 1	Name of Reinsurer From Col. 3	54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Net Subject to Collateral Requirements (Col. 21 + Col. 22 + Col. 24 / Col. 58)	61 Percent Credit Allowed on Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 58 * Col. 61)	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 66] or Col. 68; not to Exceed Col. 63)
														66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999	Total Unauthorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
94-1627528	California Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
56-1371361	Gulf Underwriters Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-1410470	Lumbermens Mutual Casualty Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04-1614490	Merrimack Mutual Fire Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1916653	Midland Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1053492	New England Reinsurance Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	Odyssey Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
43-1424791	Shelter Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04-1752900	Quincy Mutual Fire Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2399999	Total Unauthorized - Other U.S. Unaffiliated Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9995068	Canadian Aircraft Insurance Group	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9995137	Global Aerospace Underwriters	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9995043	United States Aircraft Insurance Group	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2599999	Total Unauthorized - Pools - Voluntary Pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1380019	Achmea Reinsurance Company NV, Netherlands	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-0000000	Allied World Syndicate Services (Singapore) Pte Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1580015	AIOI Misay Dava Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1930610	Allianz Australia Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120147	Arran Insurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5760039	Asia Capital Reinsurance Group Pte Ltd, Singapore	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440020	Atlantica Forsakringsaktiebolaget	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-0000000	Australian Reins Underwriting Services Pty Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191454	AXA XL Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5760052	Axis Specialty Ltd (Singapore Branch)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120330	Brampton Ins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190045	Brittany Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1121110	Cavell Ins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1320142	CCR Re, France	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190058	Chesapeake Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9240072	China Life P&C Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5280020	Chung Kuo Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1320080	CIE Europeenne De Reassurances S A	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191435	Conduit Reinsurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1320035	Colisee Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5424100	DB Insurance Co, Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1380040	Delta Lloyd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-0000000	Dual Corporate Risks Limited, London	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120515	Eagle Star Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements (Col. 20 + Col. 21 + Col. 22 + Col. 24/ Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + Col. 58 * Col. 61)	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 66] or Col.68; not to Exceed Col. 63)
														66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	
AA-1120560	Excess Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5340310	General Insurance Corporation of India	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120680	Groupama Insurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1121401	Guildhall Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190080	Headington Insurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190875	Hiscox Insurance Company (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120518	Home And Overseas Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190090	Hudson Reinsurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-2230425	IRB Brasil Resseguros SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1720115	Kansa General Intl Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1560530	Kings Mutual Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1320171	MAAF Mutuelle Assurances Artisanale DE France	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1844116	Mapfre Global Risks, Compania Internacional De Seguros Y Resseguros, S. A.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340165	Munchener Ruekversicherungs-Gesellschaft	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1930680	Aktiengesellschaft in Muenchen	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1380135	N R M A Insurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5340660	Nederlandsche Credietverzekering Mij N V	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1580065	New India Assurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1580070	Nissan Fire & Marine Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1121135	Nisshin Fire & Marine Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190131	Orion Insurance Company PLC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190131	Ovens Insurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190129	Paumanok Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9240078	Peoples Insurance Copany of China Property and Casualty Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1121270	River Thames Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1121275	Royal & Sun Alliance Insurance PLC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1320031	SCOR Global PkC Se, Puteaux, Zurich Branch	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1320276	SCOR Reassur	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1464100	SCOR Switzerland Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-0000000	Secom General Insurance Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5420023	Seoul Guarantee Insurance	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1360210	Star Societa Italiana Assicurazioni Riassicur	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440076	Stirius International Insurance Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1580110	Sompo Japan Insurance Inc	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1121375	St Paul Travelers Insurance Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190942	Starr Insurance and Reinsurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1960940	State Insurance Office	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1370021	Swiss Re Europa Sa	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5324100	Taipei Reinsurance Co., Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1560810	Toronto General Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Net Subject to Collateral Requirements (Col. 20 + Col. 21 + Col. 22 + Col. 24 / Col. 58)	61 Percent Credit Allowed on Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable Losses & LAE on Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + Col. 58 * Col. 61)	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
														66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68	
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX													
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX													
3699999	Total Certified - Affiliates			XXX													
AA-1340125	Hannover Rueck Se		06/20/2016			194		100.0			194						
AA-1120465	Riverstone Insurance (UK) Limited		10/01/2005		100	1,109	3.8	100.0		9	1,209						9
AA-1121270	River Thames Insurance Company Limited		04/07/2017					100.0									
AA-3190870	Validus Re Ltd		05/09/2015					100.0									
4099999	Total Certified - Other Non-U.S. Insurers			XXX	100	1,303		XXX		9	1,403						9
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX	100	1,303		XXX		9	1,403						9
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX	XXX	XXX		XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX		XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999	Total Reciprocal Jurisdiction - Affiliates			XXX	XXX	XXX		XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX	XXX		XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX	100	1,303		XXX		9	1,403						9
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			XXX	100	1,303		XXX		9	1,403						9
9999999	Totals			XXX	100	1,303		XXX		9	1,403						9

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70			71		72	73		74	75	76		77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance with Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes", Otherwise Enter 0	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)					
47-0530077	Columbia Insurance Company		XXX	XXX								XXX	XXX		
13-2673100	General Reinsurance Corp		XXX	XXX								XXX	XXX		
53-0075853	Government Employees Insurance Company		XXX	XXX								XXX	XXX		
47-0762702	Oak River Insurance Company		XXX	XXX								XXX	XXX		
13-5616275	Transatlantic Reins Company	3	XXX	XXX								XXX	XXX		
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other	3	XXX	XXX								XXX	XXX		
0499999	Total Authorized - Affiliates - U.S. Non-Pool	3	XXX	XXX								XXX	XXX		
0799999	Total Authorized - Affiliates - Other (Non-U.S.)		XXX	XXX								XXX	XXX		
0899999	Total Authorized - Affiliates	3	XXX	XXX								XXX	XXX		
23-2044095	21st Century Centennial Insurance Co		XXX	XXX								XXX	XXX		
91-1673817	Accelerant National Insurance Company		XXX	XXX								XXX	XXX		
36-0719666	Allstate Insurance Company		XXX	XXX				1,923				XXX	XXX		1,923
39-6040366	American Standard Ins Co of Wisconsin		XXX	XXX								XXX	XXX		
13-5356230	Arrowood Indemnity Company		XXX	XXX								XXX	XXX		
47-0574325	Berkley Insurance Company		XXX	XXX								XXX	XXX		
47-0360368	Central National Ins Co of Omaha		XXX	XXX								XXX	XXX		
36-2994662	Colliseum Reinsurance Company		XXX	XXX								XXX	XXX		
13-5010440	Continental Insurance Company		XXX	XXX								XXX	XXX		
38-2145898	Doranco Reinsurance Company		XXX	XXX								XXX	XXX		
42-0234980	Employers Mutual Casualty Company		XXX	XXX								XXX	XXX		
22-2005057	Everest Reinsurance Company		XXX	XXX								XXX	XXX		
05-0316605	Factory Mutual Insurance Company		XXX	XXX								XXX	XXX		
48-0214040	Farmers Alliance Mutual Ins Co		XXX	XXX								XXX	XXX		
13-1963496	Federal Insurance Company		XXX	XXX								XXX	XXX		
13-3029255	General Security National Insurance Co		XXX	XXX								XXX	XXX		
47-0498666	Glencar Insurance Company		XXX	XXX								XXX	XXX		
13-5009948	Global Reinsurance Corp of America		XXX	XXX								XXX	XXX		
59-1027412	Horace Mann Insurance Company		XXX	XXX								XXX	XXX		
23-0723970	Insurance Co of North America	24	XXX	XXX					24			XXX	XXX		24
95-2789232	Insurance Company of the West		XXX	XXX								XXX	XXX		
04-1543470	Liberty Mutual Insurance Company		XXX	XXX								XXX	XXX		
13-4924125	Munich Reinsurance America, Inc.		XXX	XXX								XXX	XXX		
38-0865250	National Casualty Company		XXX	XXX					347			XXX	XXX		347
25-0687550	National Union Fire Insurance Company of Pittsburgh		XXX	XXX								XXX	XXX		
31-4177100	Nationwide Mutual Ins Co		XXX	XXX								XXX	XXX		
39-0509630	Northwestern National Ins Co	2	XXX	XXX								XXX	XXX		2
13-2919779	Peerless Ind Ins Co		XXX	XXX								XXX	XXX		
23-0895920	Pennsylvania Lumbermens Mutual Ins Co		XXX	XXX								XXX	XXX		
23-1642962	Pennsylvania Manufacturing Assoc		XXX	XXX					15			XXX	XXX		15
34-6513736	Progressive Casualty Insurance Company		XXX	XXX					173			XXX	XXX		173

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes", Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + [Col. 45 * 20%])	74 Complete if Col. 52 = "No", Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Total Provision for Reinsurance		78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
			71 Provision for Unauthorized Reinsurance with Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)					76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	
34-047255	Progressive Max Insurance Company		XXX	XXX	XXX	173	173	XXX	XXX	173	
23-174044	R & Q Reinsurance Company		XXX	XXX	XXX	8,671	8,671	XXX	XXX	8,671	
13-2997499	StratusPoint America Insurance Company		XXX	XXX	XXX	731	731	XXX	XXX	731	
75-167024	Starr Indemnity & Liability Company		XXX	XXX	XXX			XXX	XXX		
13-1675535	Swiss Reinsurance American Corp		XXX	XXX	XXX	91	91	XXX	XXX	91	
94-1517098	TIG Insurance Company		XXX	XXX	XXX	11,362	11,362	XXX	XXX	11,362	
06-0566050	Travelers Indemnity Company		XXX	XXX	XXX	188	188	XXX	XXX	188	
48-0921045	Westport Insurance Corp	3	XXX	XXX	XXX	9	9	XXX	XXX	9	
13-1290712	XL Reinsurance America Inc		XXX	XXX	XXX			XXX	XXX		
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	29	XXX	XXX	XXX	23,275	23,310	XXX	XXX	23,310	
AA-9991159	Michigan Catastrophe Claims Assoc.		XXX	XXX	XXX			XXX	XXX		
1199999	Total Authorized - Pools - Voluntary Pools		XXX	XXX	XXX			XXX	XXX		
AA-1126033	Lloyds Syndicate Number 33		XXX	XXX	XXX			XXX	XXX		
AA-1126023	Lloyds Syndicate Number 623		XXX	XXX	XXX			XXX	XXX		
AA-1127225	Lloyds Syndicate Number 1225		XXX	XXX	XXX			XXX	XXX		
AA-1127301	Lloyds Syndicate Number 1301		XXX	XXX	XXX			XXX	XXX		
AA-1120157	Lloyds Syndicate Number 1729		XXX	XXX	XXX			XXX	XXX		
AA-1127861	Lloyds Syndicate Number 1861		XXX	XXX	XXX			XXX	XXX		
AA-1120083	Lloyds Syndicate Number 1910		XXX	XXX	XXX			XXX	XXX		
AA-1120064	Lloyds Syndicate Number 1919		XXX	XXX	XXX			XXX	XXX		
AA-1120186	Lloyds Syndicate Number 1947		XXX	XXX	XXX			XXX	XXX		
AA-1120084	Lloyds Syndicate Number 1955		XXX	XXX	XXX			XXX	XXX		
AA-1120103	Lloyds Syndicate Number 1967		XXX	XXX	XXX			XXX	XXX		
AA-1120106	Lloyds Syndicate Number 1969		XXX	XXX	XXX			XXX	XXX		
AA-1128010	Lloyds Syndicate Number 2010		XXX	XXX	XXX			XXX	XXX		
AA-1128020	Lloyds Syndicate Number 2020		XXX	XXX	XXX			XXX	XXX		
AA-1120164	Lloyds Syndicate Number 2088		XXX	XXX	XXX			XXX	XXX		
AA-1120112	Lloyds Syndicate Number 2332		XXX	XXX	XXX			XXX	XXX		
AA-1120097	Lloyds Syndicate Number 2468		XXX	XXX	XXX			XXX	XXX		
AA-1128623	Lloyds Syndicate Number 2623		XXX	XXX	XXX			XXX	XXX		
AA-1128791	Lloyds Syndicate Number 2791		XXX	XXX	XXX			XXX	XXX		
AA-1128987	Lloyds Syndicate Number 2987		XXX	XXX	XXX			XXX	XXX		
AA-1120184	Lloyds Syndicate Number 3268		XXX	XXX	XXX			XXX	XXX		
AA-1120113	Lloyds Syndicate Number 3334		XXX	XXX	XXX			XXX	XXX		
AA-1126005	Lloyds Syndicate Number 4000		XXX	XXX	XXX			XXX	XXX		
AA-1120075	Lloyds Syndicate Number 4020		XXX	XXX	XXX			XXX	XXX		
AA-1126004	Lloyds Syndicate Number 4444		XXX	XXX	XXX			XXX	XXX		
AA-1120163	Lloyds Syndicate Number 5678		XXX	XXX	XXX			XXX	XXX		
AA-1120181	Lloyds Syndicate Number 5886		XXX	XXX	XXX			XXX	XXX		
AA-1120583	Tokio Millennium Re (UK) Ltd		XXX	XXX	XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70		71		72	73		74	75	76		77	78
		20% of Recoverable Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance with Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes", Otherwise Enter 0	Greater of 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + [Col. 45 * 20%])	Complete if Col. 52 = "No", Otherwise Enter 0	Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance	Total Provision for Reinsurance		
1299999	Total Authorized - Other Non-U.S. Insurers		XXX	XXX	XXX	23,275	38	23,313	XXX	XXX	XXX	XXX	XXX	23,313
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	32	XXX	XXX	XXX									
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool													
2299999	Total Unauthorized - Affiliates													
94-162728	California Insurance Company		1											1
56-137161	Gulf Underwriters Insurance Company													
36-1410470	Lumbermens Mutual Casualty Company													
04-1614490	Merrimack Mutual Fire Insurance Company		94											94
13-1916653	Midland Insurance Company													
06-1033492	New England Reinsurance Corporation		281											283
47-0698507	Odyssey Reinsurance Company		193											193
43-1424791	Shelter Reinsurance Company		306											306
04-1752900	Quincy Mutual Fire Insurance Company		38											38
2399999	Total Unauthorized - Other U.S. Unaffiliated Insurers		913											895
AA-9995068	Canadian Aircraft Insurance Group		3											3
AA-9995137	Global Aerospace Underwriters		4,638											4,638
AA-9995043	United States Aircraft Insurance Group		419											419
2599999	Total Unauthorized - Pools - Voluntary Pools		5,060											5,060
AA-1380019	Achmea Reinsurance Company NV, Netherlands		175											175
AA-0000000	Allied World Syndicate Services (Singapore) Pte Ltd		103											103
AA-1580015	AIOI Misay Dava Insurance Company Limited													
AA-1930610	Allianz Australia Limited		11											11
AA-1120147	Arran Insurance Company Ltd													
AA-5760039	Asia Capital Reinsurance Group Pte Ltd, Singapore													
AA-1440020	Atlantica Forsakringsaktiebolaget		94											87
AA-0000000	Australian Reins Underwriting Services Pty Ltd													
AA-3191454	AXA XL Reinsurance Ltd		206											206
AA-5760052	Axis Speciality Ltd (Singapore Branch)													
AA-1120330	Brampton Ins Co Ltd													
AA-3190045	Brittany Insurance Company Limited													
AA-1121110	Cavell Ins Co Ltd													
AA-1320142	CCR Re, France		103											103
AA-3190058	Chesapeake Insurance Company Limited													
AA-9240072	China Life P&C Insurance Company		106											106
AA-5280020	Chung Kuo Insurance Company Limited													
AA-1320080	CIE Europeeme De Reassurances S A		28											26
AA-3191435	Conduit Reinsurance Limited		47											47
AA-1320035	Collise Re													

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70		71		72	73		74	75	76		77	78
		20% of Recoverable Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance with Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes", Otherwise Enter 0	Complete if Col. 52 = "No", Otherwise Enter 0	Provision for Amounts Ceded to Authorized Reinsurers and Reciprocal (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)				
AA-5424100	DB Insurance Co, Ltd		22				XXX	XXX	XXX	XXX	22	XXX	XXX	22
AA-1380040	Delta Lloyd						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-0000000	Dual Corporate Risks Limited, London		188				XXX	XXX	XXX	XXX	188	XXX	XXX	188
AA-1120515	Eagle Star Insurance Company Limited						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-1120560	Excess Insurance Company Limited						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-5340310	General Insurance Corporation of India		106				XXX	XXX	XXX	XXX	106	XXX	XXX	106
AA-1120980	Groupama Insurance Company Ltd						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-1121401	Guilhdhal Insurance Company Limited						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-3190080	Heddington Insurance Limited						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-3190875	Hiscox Insurance Company (Bermuda) Ltd		203				XXX	XXX	XXX	XXX	203	XXX	XXX	203
AA-1120518	Home And Overseas Insurance Company Limited						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-3190090	Hudson Reinsurance Company Limited						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-2230425	IBR Brasil Resseguros SA		867	173			XXX	XXX	XXX	XXX	867	XXX	XXX	867
AA-1720115	Kansa General Intl Insurance Company Limited						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-1580530	Kings Mutual Insurance Company						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-1320171	MAAF Mutuelle Assurances Artisanale DE France						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-1844116	Mapfre Global Risks, Compania Internacional De Seguros Y Reaseguros, S.A.						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-1340165	Muncheher Ruekversicherungsgesellschaft Aktiengesellschaft in Munchen		12,132				XXX	XXX	XXX	XXX	12,132	XXX	XXX	12,132
AA-1830680	N R M A Insurance Limited						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-1380135	Nederlandsche Credietverzekering Mij N V						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-5340660	New India Assurance Company Limited		75				XXX	XXX	XXX	XXX	39	XXX	XXX	39
AA-1580065	Nissan Fire & Marine Insurance Company Limited		59				XXX	XXX	XXX	XXX	59	XXX	XXX	59
AA-1580070	Nisshin Fire & Marine Insurance Company Limited						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-1121135	Orion Insurance Company PLC						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-3190131	Ovens Insurance Limited						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-3190129	Paumanok Insurance Company Limited		17	1			XXX	XXX	XXX	XXX	17	XXX	XXX	17
AA-9240078	Peoples Insurance Company of China Property and Casualty Insurance Company Limited		211				XXX	XXX	XXX	XXX	211	XXX	XXX	211
AA-1121270	River Thames Insurance Company Limited						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-1121275	Royal & Sun Alliance Insurance PLC						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-1320031	SCOR Global P&C Se, Puteaux, Zurich Branch		234,295				XXX	XXX	XXX	XXX	234,295	XXX	XXX	234,295
AA-1320276	SCOR Reassur						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-1464100	SCOR Switzerland Ltd		5,667	13			XXX	XXX	XXX	XXX	5,667	XXX	XXX	5,667
AA-0000000	Secom General Insurance Co Ltd		67				XXX	XXX	XXX	XXX	67	XXX	XXX	67
AA-5420223	Seoul Guarantee Insurance		33				XXX	XXX	XXX	XXX	33	XXX	XXX	33
AA-1380210	Star Societa Italiana Assicurazioni Riassicur		36				XXX	XXX	XXX	XXX	34	XXX	XXX	34
AA-1440076	Striplus International Insurance Corporation						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-1580110	Sompo Japan Insurance Inc		326				XXX	XXX	XXX	XXX	326	XXX	XXX	326
AA-1121375	St Paul Travelers Insurance Co Ltd						XXX	XXX	XXX	XXX		XXX	XXX	XXX
AA-3190942	Starr Insurance and Reinsurance Limited		3				XXX	XXX	XXX	XXX	3	XXX	XXX	3

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes", Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + [Col. 45 * 20%])	74 Complete if Col. 52 = "No", Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Total Provision for Reinsurance		78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)					76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	
AA-1960940	State Insurance Office	1			1	XXX	XXX	XXX	XXX	XXX	1
AA-1370021	Swiss Re Europa Sa					XXX	XXX	XXX	XXX	XXX	XXX
AA-5324100	Taijing Reinsurance Co., Ltd.					XXX	XXX	XXX	XXX	XXX	XXX
AA-1560610	Toronto General Insurance Company					XXX	XXX	XXX	XXX	XXX	XXX
2699999	Total Unauthorized - Other Non-U.S. Insurers	2	255,180	230	230	XXX	XXX	XXX	XXX	XXX	255,134
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	2	261,153	230	230	XXX	XXX	XXX	XXX	XXX	261,089
3299999	Total Certified - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999	Total Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3699999	Total Certified - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340125	Hamover Rueck Se	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120465	Riverstone Insurance (UK) Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9
AA-1121270	River Thames Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9
AA-3190870	Validus Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9
4099999	Total Certified - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999	Total Reciprocal Jurisdiction - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	34	261,153	230	230	23,275	38	23,313	261,089	9	284,410
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5699999)										
9999999	Totals	34	261,153	230	230	23,275	38	23,313	261,089	9	284,410

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
0001	1	021000089	CITIBANK, N.A.	40
0002	3	021000089	CITIBANK, N.A.	4
0003	3	021000089	CITIBANK, N.A.	6
0004	1	021000089	CITIBANK, N.A.	133
0005	1	021000089	CITIBANK, N.A.	9
0006	1	021000089	CITIBANK, N.A.	325
0007	3	026007728	National Australia Bank	169
0008	1	021000089	CITIBANK, N.A.	3,500
0009	1	026008808	UniCredit Bank AG	8,214
Total				12,400

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.
2.
3.
4.
5.

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	Columbia Insurance Company	1,447,995	372,914	Yes [X] No []
7.	SCOR Global P&C Se, Puteaux, Zurich Branch	234,295	102,990	Yes [] No [X]
8.	TIG Insurance Company	56,808	.....	Yes [] No [X]
9.	R & Q Reinsurance Company	43,356	.....	Yes [] No [X]
10.	Munchener Ruckversicherungs-Gesellschaft Aktiengesellschaft in Munchen	20,346	..... (1)	Yes [] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	336,056,600,934		336,056,600,934
2. Premiums and considerations (Line 15)	9,786,232,973		9,786,232,973
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	174,748,345	(174,748,345)	
4. Funds held by or deposited with reinsured companies (Line 16.2)	1,380,653,635		1,380,653,635
5. Other assets	713,693,929		713,693,929
6. Net amount recoverable from reinsurers		1,542,532,700	1,542,532,700
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	348,111,929,816	1,367,784,355	349,479,714,171
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	54,529,156,866	1,656,014,484	56,185,171,350
10. Taxes, expenses, and other obligations (Lines 4 through 8)	22,107,977,667		22,107,977,667
11. Unearned premiums (Line 9)	14,335,363,307	158,118,308	14,493,481,615
12. Advance premiums (Line 10)	5,724		5,724
13. Dividends declared and unpaid (Line 11.1 and 11.2)	1,400,000,000		1,400,000,000
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	40,078,872	(40,078,872)	
15. Funds held by company under reinsurance treaties (Line 13)	121,859,566	(121,859,566)	
16. Amounts withheld or retained by company for account of others (Line 14)	6,850,810		6,850,810
17. Provision for reinsurance (Line 16)	284,410,000	(284,410,000)	
18. Other liabilities	48,009,759,129		48,009,759,129
19. Total liabilities excluding protected cell business (Line 26)	140,835,461,941	1,367,784,354	142,203,246,295
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	207,276,467,875	XXX	207,276,467,875
22. Totals (Line 38)	348,111,929,816	1,367,784,354	349,479,714,170

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	595,460,880	XXX		XXX	363,629,630	XXX		XXX		XXX		XXX		XXX
2. Premiums earned	458,862,115	XXX		XXX	270,500,860	XXX		XXX		XXX		XXX		XXX
3. Incurred claims	381,653,423	83.2			203,464,036	75.2								
4. Cost containment expenses														
5. Incurred claims and cost containment expenses (Lines 3 and 4)	381,653,423	83.2			203,464,036	75.2								
6. Increase in contract reserves														
7. Commissions (a)	109,011,621	23.8			74,799,714	27.7								
8. Other general insurance expenses	9,536,657	2.1			9,063,871	3.4								
9. Taxes, licenses and fees	6,000	0.0												
10. Total other expenses incurred	18,554,278	25.8			83,863,585	31.0								
11. Aggregate write-ins for deductions														
12. Gain from underwriting before dividends or refunds	(41,345,586)	(9.0)			(16,826,761)	(6.2)								
13. Dividends or refunds														
14. Gain from underwriting after dividends or refunds	(41,345,586)	(9.0)			(16,826,761)	(6.2)								
DETAILS OF WRITE-INS														
1101.														
1102.														
1103.														
1198.														
Summary of remaining write-ins for Line 11 from overflow page														
1199.														
Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)														

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims		XXX		XXX		XXX		XXX		XXX		XXX
4. Cost containment expenses												
5. Incurred claims and cost containment expenses (Lines 3 and 4)												
6. Increase in contract reserves												
7. Commissions (a)												
8. Other general insurance expenses												
9. Taxes, licenses and fees												
10. Total other expenses incurred												
11. Aggregate write-ins for deductions												
12. Gain from underwriting before dividends or refunds												
13. Dividends or refunds												
14. Gain from underwriting after dividends or refunds												
DETAILS OF WRITE-INS												
1101.												
1102.												
1103.												
1198.												
Summary of remaining write-ins for Line 11 from overflow page												
1199.												
Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)												

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums	1,924,159,206		153,253,675									1,766,002,603	4,902,928
2. Advance premiums													
3. Reserve for rate credits													
4. Total premium reserves, current year	1,924,159,206		153,253,675									1,766,002,603	4,902,928
5. Total premium reserves, prior year	1,787,560,431		60,124,905									1,721,314,191	6,121,335
6. Increase in total premium reserves	136,598,775		93,128,770									44,688,412	(1,218,407)
B. Contract Reserves:													
1. Additional reserves (a)													
2. Reserve for future contingent benefits													
3. Total contract reserves, current year													
4. Total contract reserves, prior year													
5. Increase in contract reserves													
C. Claim Reserves and Liabilities:													
1. Total current year	438,308,524		63,597,441									293,970,318	80,740,765
2. Total prior year	387,272,293		54,030,415									261,631,219	71,610,659
3. Increase	51,036,231		9,567,026									32,339,099	9,130,106

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	173,206,354		41,117,188									54,617,493	77,471,673
1.2 On claims incurred during current year	157,410,838		152,779,822									4,631,016	
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	384,302,918		9,591,835									293,970,318	80,740,765
2.2 On claims incurred during current year	54,005,606		54,005,606										
3. Test:													
3.1 Lines 1.1 and 2.1	557,509,272		50,709,023									348,587,811	158,212,438
3.2 Claim reserves and liabilities, December 31, prior year	387,272,293		54,030,415									261,631,219	71,610,659
3.3 Line 3.1 minus Line 3.2	170,236,979		(3,321,392)									86,956,592	86,601,779

PART 4. - REINSURANCE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Reinsurance Assumed:													
1. Premiums written	595,460,890		383,629,630									115,734,791	116,086,469
2. Premiums earned	458,862,120		270,500,860									71,046,379	117,314,881
3. Incurred claims	381,551,693		203,464,037									91,587,607	86,500,049
4. Commissions	109,011,621		74,799,714									14,267,638	19,944,269
B. Reinsurance Ceded:													
1. Premiums written													
2. Premiums earned													
3. Incurred claims													
4. Commissions													
(a) Includes \$													(101,730)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims													
2. Beginning claim reserves and liabilities													
3. Ending claim reserves and liabilities													
4. Claims paid													
B. Assumed Reinsurance:													
1. Incurred claims													
2. Beginning claim reserves and liabilities													
3. Ending claim reserves and liabilities													
4. Claims paid													
C. Ceded Reinsurance:													
1. Incurred claims													
2. Beginning claim reserves and liabilities													
3. Ending claim reserves and liabilities													
4. Claims paid													
D. Net:													
1. Incurred claims													
2. Beginning claim reserves and liabilities													
3. Ending claim reserves and liabilities													
4. Claims paid													
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses													
2. Beginning reserves and liabilities													
3. Ending reserves and liabilities													
4. Paid claims and cost containment expenses													

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	12,234,951	14,839,453	14,228,904	13,870,246	13,554,008	14,152,172	13,881,981	15,387,613	16,261,768	16,095,652	(166,116)	708,039
2. 2013.....	3,789,974	6,340,750	6,121,179	5,959,555	5,985,428	6,142,338	6,050,616	5,981,715	6,033,926	6,001,714	(32,212)	19,999
3. 2014.....	XXX	12,207,105	11,825,292	11,672,192	11,561,387	11,791,252	11,691,862	11,664,191	11,694,794	11,633,481	(61,313)	(30,710)
4. 2015.....	XXX	XXX	13,379,506	12,952,460	12,894,332	13,258,620	13,204,198	13,177,448	13,236,627	13,166,691	(69,936)	(10,757)
5. 2016.....	XXX	XXX	XXX	14,964,048	15,033,458	15,376,448	15,391,480	15,360,224	15,364,426	15,253,257	(111,169)	(106,967)
6. 2017.....	XXX	XXX	XXX	XXX	18,520,792	18,594,419	18,427,223	18,169,694	18,108,618	18,004,957	(103,661)	(164,737)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	19,062,848	18,761,077	18,658,616	18,626,644	18,610,441	(16,203)	(48,175)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	20,672,167	20,161,366	19,947,757	19,666,338	(281,419)	(495,028)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,971,670	20,310,283	19,799,552	(510,731)	(1,172,118)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,355,917	24,356,918	(998,999)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,221,416	XXX	XXX
12. Totals											(2,351,759)	(1,300,454)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of	12 Number of
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	Claims Closed With Loss Payment	Claims Closed Without Loss Payment
1. Prior.....	000	3,373,445	5,093,331	6,244,090	7,059,369	7,657,946	8,172,932	9,226,986	9,603,141	9,958,928	XXX	XXX
2. 2013.....	466,188	2,365,480	3,513,718	4,139,108	4,636,325	4,910,702	5,189,348	5,314,300	5,387,719	5,453,344	XXX	XXX
3. 2014.....	XXX	5,698,394	8,121,589	9,142,248	9,794,401	10,208,344	10,501,337	10,746,320	10,849,416	10,956,390	XXX	XXX
4. 2015.....	XXX	XXX	6,291,002	8,915,760	10,081,951	10,830,604	11,397,779	11,788,875	12,012,046	12,220,415	XXX	XXX
5. 2016.....	XXX	XXX	XXX	7,308,804	10,394,635	11,722,814	12,838,482	13,437,007	13,809,588	14,083,426	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	8,466,487	12,446,933	14,301,171	15,420,397	16,045,385	16,576,177	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	8,396,053	12,306,968	14,212,911	15,313,910	16,076,591	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	9,106,444	13,243,659	15,067,518	16,532,983	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,374,103	12,691,095	14,770,725	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,589,805	15,949,492	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,342,026	12,342,026	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....	6,556,801	6,160,808	5,079,630	4,564,789	3,554,317	2,807,853	2,767,449	3,423,134	3,693,387	3,531,172
2. 2013.....	2,693,849	2,275,487	1,318,687	1,032,133	724,496	501,876	321,053	276,000	262,907	209,935
3. 2014.....	XXX	3,505,656	1,980,770	1,291,911	889,153	610,417	438,422	346,418	325,949	292,699
4. 2015.....	XXX	XXX	3,366,616	1,973,359	1,242,181	819,410	672,871	496,606	463,798	352,359
5. 2016.....	XXX	XXX	XXX	3,685,651	2,271,213	1,609,912	1,009,283	780,477	595,970	413,209
6. 2017.....	XXX	XXX	XXX	XXX	4,189,577	2,430,727	1,665,738	1,104,786	810,806	578,292
7. 2018.....	XXX	XXX	XXX	XXX	XXX	5,198,052	3,181,617	2,115,298	1,473,347	1,053,135
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	5,782,846	3,536,781	2,314,381	1,530,663
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,933,456	4,217,559	2,743,149
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,913,175	4,822,357
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,820,392

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1A - HOMEOWNERS/FAROWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	35.....	26.....						9.....	XXX.....
2. 2013.....	24,078.....		24,078.....	8,860.....		1,370.....		863.....			11,093.....	3.....
3. 2014.....	26,468.....		26,468.....	9,470.....		1,529.....		951.....			11,950.....	18.....
4. 2015.....	26,440.....		26,440.....	10,036.....		1,675.....		770.....		37.....	12,481.....	30.....
5. 2016.....	17,217.....		17,217.....	9,086.....		1,110.....		852.....			11,048.....	77.....
6. 2017.....	25,443.....		25,443.....	24,273.....		4,397.....		1,389.....		23.....	30,059.....	132.....
7. 2018.....	62,608.....		62,608.....	72,247.....		6,684.....		2,606.....		5.....	81,537.....	478.....
8. 2019.....	128,285.....		128,285.....	76,160.....		7,211.....		1,965.....		101.....	85,336.....	3,148.....
9. 2020.....	237,863.....		237,863.....	206,127.....		18,037.....		2,326.....		117.....	226,490.....	7,824.....
10. 2021.....	343,017.....		343,017.....	210,620.....		20,258.....		2,355.....		336.....	233,233.....	7,802.....
11. 2022.....	352,418.....		352,418.....	103,876.....		7,227.....		1,270.....		122.....	112,373.....	6,279.....
12. Totals.....	XXX.....	XXX.....	XXX.....	730,790.....	26.....	69,498.....		15,347.....		741.....	815,609.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	467.....	444.....	18.....		18.....		1.....		2.....			62.....	
2. 2013.....	14.....		3.....		9.....							26.....	
3. 2014.....			8.....				1.....					9.....	
4. 2015.....	5.....		16.....		1.....		1.....					23.....	
5. 2016.....	2.....		34.....		1.....		3.....		1.....			41.....	
6. 2017.....	100.....		93.....		6.....		7.....		3.....			209.....	1.....
7. 2018.....	815.....		448.....		151.....		34.....		18.....			1,466.....	1.....
8. 2019.....	2,868.....		1,714.....		297.....		130.....		66.....			5,075.....	23.....
9. 2020.....	15,584.....		12,600.....		1,486.....		1,026.....		426.....		38.....	31,122.....	91.....
10. 2021.....	19,516.....		36,354.....		2,649.....		3,941.....		1,467.....		251.....	63,927.....	231.....
11. 2022.....	34,899.....		157,300.....	15,712.....	2,345.....		7,583.....		2,284.....		773.....	188,699.....	1,157.....
12. Totals.....	74,270.....	444.....	208,588.....	15,712.....	6,963.....		12,727.....		4,267.....		1,062.....	290,659.....	1,504.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	41.....	21.....
2. 2013.....	11,119.....		11,119.....	46.2.....		46.2.....				17.....	9.....
3. 2014.....	11,959.....		11,959.....	45.2.....		45.2.....				8.....	1.....
4. 2015.....	12,504.....		12,504.....	47.3.....		47.3.....				21.....	2.....
5. 2016.....	11,089.....		11,089.....	64.4.....		64.4.....				36.....	5.....
6. 2017.....	30,268.....		30,268.....	119.0.....		119.0.....				193.....	16.....
7. 2018.....	83,003.....		83,003.....	132.6.....		132.6.....				1,263.....	203.....
8. 2019.....	90,411.....		90,411.....	70.5.....		70.5.....				4,582.....	493.....
9. 2020.....	257,612.....		257,612.....	108.3.....		108.3.....				28,184.....	2,938.....
10. 2021.....	297,160.....		297,160.....	86.6.....		86.6.....				55,870.....	8,057.....
11. 2022.....	316,784.....	15,712.....	301,072.....	89.9.....		85.4.....				176,487.....	12,212.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	266,702.....	23,957.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	13,909.....	2,308.....	4,165.....		1,285.....		831.....	17,051.....	XXX.....
2. 2013.....	15,622.....		15,622.....	2,247,418.....		228,273.....		246,454.....		55,823.....	2,722,145.....	335,687.....
3. 2014.....	11,403,730.....	17,131.....	11,386,599.....	4,389,670.....	6,192.....	224,113.....		540,847.....		99,010.....	5,148,438.....	1,064,487.....
4. 2015.....	6,754,889.....	276.....	6,754,613.....	5,105,408.....		293,183.....		612,157.....		108,701.....	6,010,748.....	1,178,961.....
5. 2016.....	7,523,760.....		7,523,760.....	5,719,111.....		300,527.....		650,852.....		119,675.....	6,670,490.....	1,256,153.....
6. 2017.....	8,623,939.....		8,623,939.....	6,448,756.....		301,553.....		755,100.....		138,373.....	7,505,409.....	1,741,900.....
7. 2018.....	9,872,555.....		9,872,555.....	6,838,454.....		319,435.....		706,182.....		148,944.....	7,864,071.....	1,998,953.....
8. 2019.....	10,436,081.....		10,436,081.....	7,252,125.....		214,238.....		872,720.....		154,218.....	8,339,083.....	1,781,685.....
9. 2020.....	10,233,806.....		10,233,806.....	5,727,425.....		146,785.....		729,287.....		124,718.....	6,603,497.....	1,335,697.....
10. 2021.....	10,897,901.....		10,897,901.....	6,238,109.....		87,278.....		719,819.....		127,507.....	7,045,206.....	1,482,683.....
11. 2022.....	11,319,590.....		11,319,590.....	3,778,583.....		22,670.....		471,190.....		71,318.....	4,272,443.....	1,335,461.....
12. Totals.....	XXX.....	XXX.....	XXX.....	53,758,968.....	8,500.....	2,142,220.....		6,305,893.....		1,149,118.....	62,198,581.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	45,052.....	31,712.....	24,608.....		1,002.....		3,259.....		4,889.....			47,098.....	2,055.....
2. 2013.....	6,079.....		9,388.....		430.....		1,809.....		1,452.....			19,158.....	2,746.....
3. 2014.....	23,363.....	13,314.....	13,643.....		688.....		3,116.....		1,187.....			28,683.....	4,100.....
4. 2015.....	17,825.....		13,635.....		1,405.....		5,193.....		1,569.....			39,627.....	6,578.....
5. 2016.....	39,311.....		22,365.....		3,120.....		8,594.....		2,966.....			76,356.....	8,825.....
6. 2017.....	80,376.....		27,725.....		6,661.....		15,255.....		5,863.....			135,880.....	12,383.....
7. 2018.....	169,588.....		50,057.....		14,498.....		27,888.....		11,892.....			273,923.....	20,368.....
8. 2019.....	350,866.....		97,762.....		31,248.....		52,378.....		24,674.....			556,928.....	30,401.....
9. 2020.....	551,543.....		247,789.....		50,204.....		105,090.....		42,186.....			996,812.....	44,112.....
10. 2021.....	1,373,069.....		713,705.....		123,805.....		192,000.....		113,366.....			2,515,945.....	78,869.....
11. 2022.....	3,693,810.....		1,805,583.....		285,083.....		297,493.....		369,707.....			6,451,676.....	404,426.....
12. Totals.....	6,350,882.....	45,026.....	3,026,260.....		518,144.....		712,075.....		579,751.....			11,142,086.....	614,863.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	37,948.....	9,150.....
2. 2013.....	2,741,303.....		2,741,303.....	17,547.7.....		17,547.7.....				15,467.....	3,691.....
3. 2014.....	5,196,627.....	19,506.....	5,177,121.....	45.6.....	113.9.....	45.5.....				23,692.....	4,991.....
4. 2015.....	6,050,375.....		6,050,375.....	89.6.....		89.6.....				31,460.....	8,167.....
5. 2016.....	6,746,846.....		6,746,846.....	89.7.....		89.7.....				61,676.....	14,680.....
6. 2017.....	7,641,289.....		7,641,289.....	88.6.....		88.6.....				108,101.....	27,779.....
7. 2018.....	8,137,994.....		8,137,994.....	82.4.....		82.4.....				219,645.....	54,278.....
8. 2019.....	8,896,011.....		8,896,011.....	85.2.....		85.2.....				448,628.....	108,300.....
9. 2020.....	7,600,309.....		7,600,309.....	74.3.....		74.3.....				799,332.....	197,480.....
10. 2021.....	9,561,151.....		9,561,151.....	87.7.....		87.7.....				2,086,774.....	429,171.....
11. 2022.....	10,724,119.....		10,724,119.....	94.7.....		94.7.....				5,499,393.....	952,283.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	9,332,116.....	1,809,970.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	1,810.....	1,783.....	134.....				2.....	161.....	XXX.....
2. 2013.....	79,086.....	1,376.....	77,710.....	44,109.....	309.....	5,219.....	30.....	4,270.....		257.....	53,259.....	4,916.....
3. 2014.....	157,361.....	2,086.....	155,275.....	77,950.....	505.....	10,031.....	289.....	6,406.....		749.....	93,593.....	8,978.....
4. 2015.....	197,295.....	2,629.....	194,666.....	117,125.....	1,362.....	14,073.....		10,278.....		698.....	140,114.....	11,836.....
5. 2016.....	196,995.....	2,684.....	194,311.....	111,437.....	2,050.....	14,115.....	32.....	10,054.....		997.....	133,524.....	13,032.....
6. 2017.....	241,623.....	10,924.....	230,699.....	137,559.....	5,064.....	15,324.....	4.....	11,967.....	29.....	1,137.....	159,753.....	17,728.....
7. 2018.....	313,475.....	2,651.....	310,824.....	185,223.....	103.....	20,171.....	10.....	16,178.....		1,077.....	221,459.....	9,675.....
8. 2019.....	396,693.....	2,916.....	393,777.....	206,151.....		23,155.....		16,505.....		1,258.....	245,811.....	17,364.....
9. 2020.....	409,500.....	1,988.....	407,512.....	128,888.....		14,181.....		14,141.....		942.....	157,210.....	15,735.....
10. 2021.....	446,976.....	4,149.....	442,827.....	94,906.....	114.....	9,412.....		11,595.....		843.....	115,799.....	11,585.....
11. 2022.....	447,918.....	2,295.....	445,623.....	39,222.....		3,633.....		9,438.....		246.....	52,293.....	11,324.....
12. Totals.....	XXX.....	XXX.....	XXX.....	1,144,380.....	11,290.....	129,448.....	365.....	110,832.....	29.....	8,206.....	1,372,976.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	26,596.....	25,295.....	2,624.....		473.....	294.....	302.....		491.....	126.....		4,771.....	6.....
2. 2013.....	960.....		668.....		193.....		120.....		161.....			2,102.....	3.....
3. 2014.....	3,477.....	157.....	1,293.....		666.....	28.....	237.....		460.....	12.....		5,936.....	9.....
4. 2015.....	3,475.....	1,287.....	2,775.....	420.....	666.....	232.....	557.....	86.....	681.....	157.....		5,972.....	8.....
5. 2016.....	16,835.....	2,591.....	684.....	365.....	3,273.....	468.....	116.....	75.....	1,538.....	250.....		18,697.....	63.....
6. 2017.....	21,523.....	6,393.....	2,413.....	494.....	1,921.....		312.....	102.....	1,286.....	68.....		20,398.....	73.....
7. 2018.....	21,729.....		8,475.....	985.....	3,493.....		946.....	202.....	2,258.....	135.....		35,579.....	203.....
8. 2019.....	47,947.....	455.....	24,627.....	1,129.....	7,434.....	82.....	2,429.....	232.....	4,670.....	190.....		85,019.....	522.....
9. 2020.....	62,431.....		56,091.....	761.....	9,543.....		4,561.....	156.....	6,691.....	104.....	1.....	138,296.....	871.....
10. 2021.....	97,223.....	3,045.....	104,994.....	665.....	10,250.....		9,507.....	114.....	15,186.....	114.....	10.....	233,222.....	1,631.....
11. 2022.....	86,918.....	398.....	184,335.....	1,589.....	9,424.....	41.....	14,703.....	218.....	27,567.....	388.....	140.....	320,313.....	3,967.....
12. Totals.....	389,114.....	39,621.....	388,979.....	6,408.....	47,336.....	1,145.....	33,790.....	1,185.....	60,989.....	1,544.....	151.....	870,305.....	7,356.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2013.....	55,700.....	339.....	55,361.....	70.4.....	24.6.....	71.2.....				1,628.....	474.....
3. 2014.....	100,520.....	991.....	99,529.....	63.9.....	47.5.....	64.1.....				4,613.....	1,323.....
4. 2015.....	149,630.....	3,544.....	146,086.....	75.8.....	134.8.....	75.0.....				4,543.....	1,429.....
5. 2016.....	158,052.....	5,831.....	152,221.....	80.2.....	217.3.....	78.3.....				14,563.....	4,134.....
6. 2017.....	192,305.....	12,154.....	180,151.....	79.6.....	111.3.....	78.1.....				17,049.....	3,349.....
7. 2018.....	258,473.....	1,435.....	257,038.....	82.5.....	54.1.....	82.7.....				29,219.....	6,360.....
8. 2019.....	332,918.....	2,088.....	330,830.....	83.9.....	71.6.....	84.0.....				70,990.....	14,029.....
9. 2020.....	296,527.....	1,021.....	295,506.....	72.4.....	51.4.....	72.5.....				117,761.....	20,535.....
10. 2021.....	353,073.....	4,052.....	349,021.....	79.0.....	97.7.....	78.8.....				198,507.....	34,715.....
11. 2022.....	375,240.....	2,634.....	372,606.....	83.8.....	114.8.....	83.6.....				269,266.....	51,047.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	732,064.....	138,241.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	6,841.....	1,029.....	756.....	.....	197.....	.....	689.....	6,765.....	XXX.....
2. 2013.....	190,601.....	(103).....	190,704.....	85,762.....	2.....	12,287.....	.....	2,268.....	.....	4,025.....	100,315.....	6,242.....
3. 2014.....	260,188.....	.....	260,188.....	83,192.....	.....	9,421.....	.....	4,760.....	.....	5,646.....	97,373.....	6,394.....
4. 2015.....	280,669.....	2,374.....	278,295.....	101,079.....	1,477.....	10,155.....	.....	5,127.....	.....	3,463.....	114,884.....	7,918.....
5. 2016.....	338,226.....	.....	338,226.....	105,962.....	.....	11,471.....	.....	8,127.....	.....	3,474.....	125,560.....	9,148.....
6. 2017.....	407,423.....	.....	407,423.....	138,642.....	2,585.....	14,002.....	.....	10,396.....	.....	4,466.....	160,455.....	10,698.....
7. 2018.....	461,244.....	.....	461,244.....	156,618.....	.....	17,340.....	.....	13,205.....	.....	4,301.....	187,163.....	12,340.....
8. 2019.....	488,761.....	.....	488,761.....	165,256.....	.....	18,761.....	.....	11,990.....	.....	3,356.....	196,007.....	12,549.....
9. 2020.....	482,024.....	.....	482,024.....	137,495.....	.....	15,913.....	.....	10,859.....	.....	1,384.....	164,267.....	9,940.....
10. 2021.....	499,847.....	1.....	499,846.....	104,345.....	.....	13,473.....	.....	13,460.....	.....	630.....	131,278.....	12,778.....
11. 2022.....	534,198.....	.....	534,198.....	39,507.....	.....	3,878.....	.....	8,404.....	.....	33.....	51,789.....	11,391.....
12. Totals.....	XXX.....	XXX.....	XXX.....	1,124,699.....	5,093.....	127,457.....	.....	88,793.....	.....	31,467.....	1,335,856.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	64,761.....	11,408.....	64,609.....	29.....	2,280.....	23.....	8,073.....	7.....	3,610.....	3.....	68.....	131,863.....	416.....
2. 2013.....	2,082.....	.....	10,168.....	.....	253.....	.....	1,427.....	.....	673.....	.....	129.....	14,603.....	41.....
3. 2014.....	4,998.....	.....	10,261.....	.....	230.....	.....	1,623.....	.....	808.....	.....	112.....	17,920.....	63.....
4. 2015.....	6,939.....	1,255.....	15,391.....	.....	539.....	.....	1,514.....	.....	821.....	.....	741.....	23,949.....	90.....
5. 2016.....	6,971.....	.....	20,993.....	.....	577.....	.....	2,062.....	.....	1,144.....	.....	869.....	31,747.....	128.....
6. 2017.....	17,106.....	4,153.....	25,110.....	.....	1,479.....	.....	2,438.....	.....	1,365.....	.....	2,442.....	43,345.....	223.....
7. 2018.....	17,086.....	.....	36,116.....	.....	1,873.....	.....	4,492.....	.....	2,005.....	.....	2,990.....	61,572.....	390.....
8. 2019.....	27,030.....	.....	49,002.....	.....	3,113.....	.....	7,045.....	.....	3,074.....	.....	2,970.....	89,264.....	656.....
9. 2020.....	37,884.....	.....	75,090.....	.....	5,010.....	.....	11,205.....	.....	4,161.....	.....	2,489.....	133,350.....	1,031.....
10. 2021.....	61,103.....	.....	99,824.....	.....	7,406.....	.....	13,096.....	.....	6,327.....	.....	1,600.....	187,756.....	2,432.....
11. 2022.....	68,039.....	.....	179,708.....	.....	9,175.....	.....	18,957.....	.....	9,866.....	.....	407.....	285,745.....	6,962.....
12. Totals.....	313,999.....	16,816.....	586,272.....	29.....	31,935.....	23.....	71,932.....	7.....	33,854.....	3.....	14,817.....	1,021,114.....	12,432.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	XXX.....	117,933.....	13,930.....
2. 2013.....	114,920.....	2.....	114,918.....	60.3.....	(1.9).....	60.3.....	.....	.....	.....	12,250.....	2,353.....
3. 2014.....	115,293.....	.....	115,293.....	44.3.....	.....	44.3.....	.....	.....	.....	15,259.....	2,661.....
4. 2015.....	141,565.....	2,732.....	138,833.....	50.4.....	115.1.....	49.9.....	.....	.....	.....	21,075.....	2,874.....
5. 2016.....	157,307.....	.....	157,307.....	46.5.....	.....	46.5.....	.....	.....	.....	27,964.....	3,783.....
6. 2017.....	210,538.....	6,738.....	203,800.....	51.7.....	.....	50.0.....	.....	.....	.....	38,063.....	5,282.....
7. 2018.....	248,735.....	.....	248,735.....	53.9.....	.....	53.9.....	.....	.....	.....	53,202.....	8,370.....
8. 2019.....	285,271.....	.....	285,271.....	58.4.....	.....	58.4.....	.....	.....	.....	76,032.....	13,232.....
9. 2020.....	297,617.....	.....	297,617.....	61.7.....	.....	61.7.....	.....	.....	.....	112,974.....	20,376.....
10. 2021.....	319,034.....	.....	319,034.....	63.8.....	.....	63.8.....	.....	.....	.....	160,927.....	26,829.....
11. 2022.....	337,534.....	.....	337,534.....	63.2.....	.....	63.2.....	.....	.....	.....	247,747.....	37,998.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	XXX.....	883,426.....	137,688.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	7,505.....	325.....	402.....			36.....		7,618.....	XXX.....
2. 2013.....	260,403.....		260,403.....	107,376.....		4,372.....			1,010.....	211.....	112,758.....	2,310.....
3. 2014.....	255,799.....		255,799.....	55,293.....		5,423.....			1,397.....	130.....	62,113.....	1,949.....
4. 2015.....	196,829.....		196,829.....	53,953.....		7,478.....			1,825.....	727.....	63,256.....	1,923.....
5. 2016.....	244,892.....		244,892.....	91,686.....		15,607.....			3,234.....	1,267.....	110,527.....	3,967.....
6. 2017.....	236,113.....		236,113.....	129,261.....		22,382.....			5,106.....	2,004.....	156,749.....	6,116.....
7. 2018.....	264,438.....		264,438.....	146,813.....		21,783.....			7,455.....	4,189.....	176,051.....	7,319.....
8. 2019.....	388,470.....		388,470.....	161,045.....		22,880.....			5,624.....	3,200.....	189,549.....	8,235.....
9. 2020.....	508,663.....		508,663.....	186,244.....		20,422.....			7,655.....	1,896.....	214,321.....	10,628.....
10. 2021.....	632,400.....		632,400.....	226,047.....		17,408.....			8,736.....	1,675.....	252,191.....	8,814.....
11. 2022.....	792,944.....		792,944.....	110,231.....		4,662.....			7,489.....	409.....	122,382.....	5,953.....
12. Totals.....	XXX.....	XXX.....	XXX.....	1,275,454.....	325.....	142,819.....			49,567.....	15,708.....	1,467,515.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	19,091.....	6,619.....	17,123.....		161.....		1,648.....		134.....			31,538.....	371.....
2. 2013.....	1,289.....		3,882.....		71.....		222.....		20.....			5,484.....	210.....
3. 2014.....	2,711.....		3,625.....		76.....		202.....		88.....			6,702.....	96.....
4. 2015.....	9,380.....		4,938.....		277.....		346.....		79.....			15,020.....	23.....
5. 2016.....	11,485.....		8,112.....		953.....		1,330.....		320.....			22,200.....	85.....
6. 2017.....	11,722.....		10,720.....		1,689.....		2,237.....		547.....		1,049.....	26,915.....	200.....
7. 2018.....	24,031.....		15,701.....		3,638.....		4,343.....		1,010.....		216.....	48,723.....	773.....
8. 2019.....	44,601.....		38,638.....		5,549.....		5,509.....		1,413.....		491.....	95,710.....	1,230.....
9. 2020.....	49,137.....		92,560.....		6,675.....		15,256.....		3,261.....		405.....	166,889.....	1,349.....
10. 2021.....	78,776.....		158,140.....		6,729.....		21,744.....		5,137.....		1,069.....	270,526.....	1,072.....
11. 2022.....	102,829.....		291,671.....	4,987.....	4,585.....		27,944.....		7,606.....		791.....	429,648.....	1,504.....
12. Totals.....	355,052.....	6,619.....	645,110.....	4,987.....	30,403.....		80,781.....		19,615.....		4,021.....	1,119,355.....	6,913.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	29,595.....	1,943.....
2. 2013.....	118,242.....		118,242.....	45.4.....		45.4.....				5,171.....	313.....
3. 2014.....	68,815.....		68,815.....	26.9.....		26.9.....				6,336.....	366.....
4. 2015.....	78,276.....		78,276.....	39.8.....		39.8.....				14,318.....	702.....
5. 2016.....	132,727.....		132,727.....	54.2.....		54.2.....				19,597.....	2,603.....
6. 2017.....	183,664.....		183,664.....	77.8.....		77.8.....				22,442.....	4,473.....
7. 2018.....	224,774.....		224,774.....	85.0.....		85.0.....				39,732.....	8,991.....
8. 2019.....	285,259.....		285,259.....	73.4.....		73.4.....				83,239.....	12,471.....
9. 2020.....	381,210.....		381,210.....	74.9.....		74.9.....				141,697.....	25,192.....
10. 2021.....	522,717.....		522,717.....	82.7.....		82.7.....				236,916.....	33,610.....
11. 2022.....	557,017.....	4,987.....	552,030.....	70.2.....		69.6.....				389,513.....	40,135.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	988,556.....	130,799.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	37,485.....	1,553.....	13,769.....		707.....		8.....	50,408.....	XXX.....
2. 2013.....	89,078.....		89,078.....	178,555.....		72,890.....		5,716.....		171.....	257,161.....	7,013.....
3. 2014.....	1,107,062.....		1,107,062.....	189,949.....		79,164.....		6,649.....		628.....	275,762.....	6,630.....
4. 2015.....	294,970.....		294,970.....	194,599.....		84,328.....		8,907.....		57.....	287,834.....	6,407.....
5. 2016.....	299,483.....		299,483.....	139,682.....		86,189.....		9,164.....		167.....	235,035.....	5,924.....
6. 2017.....	294,772.....		294,772.....	102,594.....		75,798.....		7,729.....		100.....	186,121.....	5,725.....
7. 2018.....	2,572,472.....	2,800.....	2,569,672.....	68,757.....	490.....	65,410.....		7,116.....		22.....	140,793.....	5,603.....
8. 2019.....	509,782.....		509,782.....	57,958.....		39,060.....		6,391.....		643.....	103,409.....	5,089.....
9. 2020.....	561,618.....		561,618.....	15,303.....		16,997.....		2,397.....		14.....	34,697.....	3,318.....
10. 2021.....	530,365.....		530,365.....	6,356.....		5,641.....		2,232.....		2.....	14,229.....	1,957.....
11. 2022.....	537,496.....		537,496.....	61.....		1,177.....		1,027.....			2,265.....	842.....
12. Totals.....	XXX.....	XXX.....	XXX.....	991,299.....	2,043.....	540,423.....		58,035.....		1,812.....	1,587,714.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	346,695.....	18,062.....	(64,497).....		28,029.....		23,613.....		16,785.....			332,563.....	1,864.....
2. 2013.....	88,822.....		(24,356).....		7,453.....		5,177.....		3,943.....		26.....	81,039.....	393.....
3. 2014.....	116,768.....		(36,000).....		8,891.....		8,922.....		4,783.....		45.....	103,364.....	461.....
4. 2015.....	137,279.....		(34,804).....		10,940.....		13,299.....		5,828.....		45.....	132,542.....	678.....
5. 2016.....	182,734.....		(11,322).....		14,643.....		21,350.....		9,542.....		64.....	216,947.....	975.....
6. 2017.....	195,146.....		52,372.....		17,574.....		35,152.....		14,411.....		64.....	314,655.....	1,339.....
7. 2018.....	257,161.....	2,282.....	79,137.....		21,110.....		58,732.....		18,162.....		68.....	432,020.....	1,921.....
8. 2019.....	147,548.....		155,248.....		20,309.....		82,227.....		16,062.....		68.....	421,394.....	2,135.....
9. 2020.....	75,982.....		230,457.....		14,849.....		101,708.....		13,696.....		90.....	436,692.....	1,713.....
10. 2021.....	29,072.....		303,841.....		8,414.....		132,147.....		13,964.....		90.....	487,438.....	1,021.....
11. 2022.....	9,518.....		360,507.....		2,875.....		110,522.....		21,774.....		90.....	505,196.....	624.....
12. Totals.....	1,586,725.....	20,344.....	1,010,583.....		155,087.....		592,849.....		138,950.....		650.....	3,463,850.....	13,124.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	264,136.....	68,427.....
2. 2013.....	338,200.....		338,200.....	379.7.....		379.7.....				64,466.....	16,573.....
3. 2014.....	379,126.....		379,126.....	34.2.....		34.2.....				80,768.....	22,596.....
4. 2015.....	420,376.....		420,376.....	142.5.....		142.5.....				102,475.....	30,067.....
5. 2016.....	451,982.....		451,982.....	150.9.....		150.9.....				171,412.....	45,535.....
6. 2017.....	500,776.....		500,776.....	169.9.....		169.9.....				247,518.....	67,137.....
7. 2018.....	575,585.....	2,772.....	572,813.....	22.4.....	99.0.....	22.3.....				334,016.....	98,004.....
8. 2019.....	524,803.....		524,803.....	102.9.....		102.9.....				302,796.....	118,598.....
9. 2020.....	471,389.....		471,389.....	83.9.....		83.9.....				306,439.....	130,253.....
10. 2021.....	501,667.....		501,667.....	94.6.....		94.6.....				332,913.....	154,525.....
11. 2022.....	507,461.....		507,461.....	94.4.....		94.4.....				370,025.....	135,171.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	2,576,964.....	886,886.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	14,857.....		3,067.....		508.....		1.....	18,432.....	XXX.....
2. 2013.....	136,259.....		136,259.....	152,399.....		62,377.....		6,672.....		34.....	221,448.....	8,339.....
3. 2014.....	1,015,294.....		1,015,294.....	170,259.....		75,423.....		10,548.....		19.....	256,230.....	9,000.....
4. 2015.....	413,602.....		413,602.....	174,930.....		72,329.....		10,097.....		510.....	257,356.....	10,884.....
5. 2016.....	442,101.....		442,101.....	201,813.....		88,986.....		10,939.....		19.....	301,738.....	11,935.....
6. 2017.....	442,557.....		442,557.....	184,390.....		98,786.....		5,921.....		28.....	289,097.....	12,428.....
7. 2018.....	1,246,205.....		1,246,205.....	147,396.....		90,719.....		13,083.....		339.....	251,198.....	11,084.....
8. 2019.....	563,179.....		563,179.....	136,507.....		72,139.....		15,415.....		17.....	224,061.....	9,666.....
9. 2020.....	609,518.....		609,518.....	75,466.....		50,789.....		12,179.....		21.....	138,434.....	7,017.....
10. 2021.....	649,032.....		649,032.....	28,415.....		27,780.....		11,062.....		36.....	67,257.....	8,054.....
11. 2022.....	726,674.....		726,674.....	5,683.....		8,025.....		9,552.....		1.....	23,260.....	4,756.....
12. Totals.....	XXX.....	XXX.....	XXX.....	1,292,115.....		650,420.....		105,976.....		1,025.....	2,048,511.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	94,772.....		10,408.....		7,714.....		11,843.....		4,792.....			129,529.....	470.....
2. 2013.....	41,157.....		4,508.....		2,343.....		4,502.....		1,437.....		26.....	53,947.....	311.....
3. 2014.....	53,153.....		19,806.....		2,904.....		9,339.....		1,967.....		45.....	87,169.....	291.....
4. 2015.....	52,172.....		21,583.....		2,637.....		11,403.....		1,778.....		47.....	89,573.....	779.....
5. 2016.....	89,001.....		27,377.....		5,770.....		15,515.....		2,263.....		49.....	139,926.....	975.....
6. 2017.....	147,081.....		35,284.....		9,611.....		22,297.....		3,782.....		68.....	218,055.....	1,498.....
7. 2018.....	216,365.....		29,194.....		11,590.....		28,641.....		4,929.....		68.....	290,719.....	2,075.....
8. 2019.....	190,202.....		55,077.....		14,528.....		41,475.....		5,652.....		86.....	306,934.....	3,089.....
9. 2020.....	168,431.....		146,894.....		15,292.....		71,552.....		6,565.....		113.....	408,734.....	2,989.....
10. 2021.....	126,280.....		274,546.....		19,293.....		101,934.....		9,029.....		131.....	531,082.....	4,340.....
11. 2022.....	66,092.....		429,211.....		22,282.....		87,293.....		9,685.....		131.....	614,563.....	3,905.....
12. Totals.....	1,244,706.....		1,053,888.....		113,964.....		405,794.....		51,879.....		764.....	2,870,231.....	20,722.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2013.....	275,395.....		275,395.....	202.1.....		202.1.....				45,665.....	8,282.....
3. 2014.....	343,399.....		343,399.....	33.8.....		33.8.....				72,959.....	14,210.....
4. 2015.....	346,929.....		346,929.....	83.9.....		83.9.....				73,755.....	15,818.....
5. 2016.....	441,664.....		441,664.....	99.9.....		99.9.....				116,378.....	23,548.....
6. 2017.....	507,152.....		507,152.....	114.6.....		114.6.....				182,365.....	35,690.....
7. 2018.....	541,917.....		541,917.....	43.5.....		43.5.....				245,559.....	45,160.....
8. 2019.....	530,995.....		530,995.....	94.3.....		94.3.....				245,279.....	61,655.....
9. 2020.....	547,168.....		547,168.....	89.8.....		89.8.....				315,325.....	93,409.....
10. 2021.....	598,339.....		598,339.....	92.2.....		92.2.....				400,826.....	130,256.....
11. 2022.....	637,823.....		637,823.....	87.8.....		87.8.....				495,303.....	119,260.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	2,298,594.....	571,637.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	2,764	1,684	113	52	104	52		1,193	XXX
2. 2013	276,362	113,527	162,835	143,114	57,324	3,821	2,025	9,653	3,255	1,490	93,984	XXX
3. 2014	251,456	105,220	146,236	216,067	85,291	6,223	4,065	12,476	5,117	3,400	140,293	XXX
4. 2015	226,538	87,030	139,508	131,475	53,782	2,006	1,113	7,834	2,324	2,578	84,096	XXX
5. 2016	236,455	71,220	165,235	161,491	46,254	4,175	2,142	11,146	2,780	2,528	125,636	XXX
6. 2017	319,892	83,154	236,738	261,589	49,908	7,399	1,418	13,793	2,173	6,787	229,282	XXX
7. 2018	371,595	96,809	274,786	299,606	82,514	8,835	1,554	11,732	2,483	4,082	233,622	XXX
8. 2019	393,233	109,867	283,366	309,394	111,954	7,272	1,234	8,650	2,124	2,224	210,004	XXX
9. 2020	443,599	134,620	308,979	239,796	34,726	13,124	504	3,214	1,681	4,922	219,223	XXX
10. 2021	569,420	181,881	387,539	205,618	41,436	25,573	210	3,328	1,444	3,366	191,429	XXX
11. 2022	457,047	198,237	258,810	92,817	21,902	682	64	7,334	986	1,357	77,881	XXX
12. Totals	XXX	XXX	XXX	2,063,731	586,775	79,223	14,381	89,264	24,419	32,734	1,606,643	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	18,603	9,835	26,515	10,646	349	139	502	124	854	263		25,816	190
2. 2013	2,024	1,349	2,006	1,250	84	59	52	16	111	75		1,528	18
3. 2014	2,240	1,410	5,628	3,152	132	92	184	89	278	181		3,538	19
4. 2015	2,786	1,513	6,146	4,212	246	161	138	74	365	239		3,482	35
5. 2016	4,055	1,878	5,399	3,511	259	173	264	107	498	287		4,519	46
6. 2017	11,678	6,731	8,728	4,924	566	458	517	260	1,103	765		9,454	73
7. 2018	22,806	13,600	17,338	10,785	2,289	1,784	1,417	980	3,622	2,789		17,534	312
8. 2019	33,073	23,827	31,983	19,917	24,543	20,889	1,232	495	25,728	21,413		30,018	389
9. 2020	19,856	8,202	72,362	48,366	825	622	3,050	1,689	3,901	2,395		38,720	153
10. 2021	89,306	72,644	110,576	79,438	5,730	5,400	4,872	3,114	18,506	16,354		52,040	270
11. 2022	42,722	25,379	79,100	34,135	619	283	3,526	1,287	8,824	4,862		68,845	593
12. Totals	249,149	166,368	365,781	220,336	35,642	30,060	15,754	8,235	63,790	49,623		255,494	2,098

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	24,637	1,179
2. 2013	160,865	65,353	95,512	58.2	57.6	58.7				1,431	97
3. 2014	243,228	99,397	143,831	96.7	94.5	98.4				3,306	232
4. 2015	150,996	63,418	87,578	66.7	72.9	62.8				3,207	275
5. 2016	187,287	57,132	130,155	79.2	80.2	78.8				4,065	454
6. 2017	305,373	66,637	238,736	95.5	80.1	100.8				8,751	703
7. 2018	367,645	116,489	251,156	98.9	120.3	91.4				15,759	1,775
8. 2019	441,875	201,853	240,022	112.4	183.7	84.7				21,312	8,706
9. 2020	356,128	98,185	257,943	80.3	72.9	83.5				35,650	3,070
10. 2021	463,509	220,040	243,469	81.4	121.0	62.8				47,800	4,240
11. 2022	235,624	88,898	146,726	51.6	44.8	56.7				62,308	6,537
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	228,226	27,268

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	115,816	59,482	79,544	76,974	2,204			61,108	XXX
2. 2013.....	171,311		171,311	73,360		17,087		5,234		9	95,681	2,763
3. 2014.....	377,320		377,320	138,742		20,546		7,058		6	166,346	3,349
4. 2015.....	289,500	14,190	275,310	123,357	7,448	18,255		7,798		135	141,962	3,449
5. 2016.....	315,197	2,250	312,947	125,792	1,350	18,449		8,233		212	151,124	3,781
6. 2017.....	375,763		375,763	162,990		19,206		9,614		160	191,810	4,153
7. 2018.....	492,401	12,644	479,757	157,278		18,987		12,176		184	188,441	4,449
8. 2019.....	553,049		553,049	207,425		27,739		9,084		396	244,248	4,519
9. 2020.....	668,616		668,616	82,738		16,899		6,043		62	105,680	4,590
10. 2021.....	794,737	559	794,178	81,995		14,770		5,506		73	102,271	6,458
11. 2022	1,039,122	20,182	1,018,940	20,599		9,065		4,471		264	34,135	5,073
12. Totals	XXX	XXX	XXX	1,290,092	68,280	260,547	76,974	77,421		1,501	1,482,806	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	229,055	30,839	269,232		14,946	138	49,813		16,640			548,709	7,847
2. 2013.....	635		7,596		132		456		402			9,221	25
3. 2014.....	9,642		15,631		563		1,561		687			28,084	103
4. 2015.....	33,423	9,267	19,582		1,134		2,073		1,402			48,347	136
5. 2016.....	30,395	954	31,349		1,132		2,941		1,847			66,710	217
6. 2017.....	30,580		52,333		2,177		5,446		3,172			93,708	272
7. 2018.....	56,002	14,228	76,520		3,666		9,755		4,881			136,596	466
8. 2019.....	87,626		140,212		5,661		17,592		9,081			260,172	642
9. 2020.....	58,787		231,020		5,100		27,506		12,402			334,815	802
10. 2021.....	74,894		372,827	559	5,850		39,610		21,490			514,112	1,283
11. 2022	68,034	20,195	509,317	568	3,077		54,539		32,204			646,408	1,966
12. Totals	679,073	75,483	1,725,619	1,127	43,438	138	211,292		104,208			2,686,882	13,759

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	467,448	81,261
2. 2013.....	104,902		104,902	61.2		61.2				8,231	990
3. 2014.....	194,430		194,430	51.5		51.5				25,273	2,811
4. 2015.....	207,024	16,715	190,309	71.5	117.8	69.1				43,738	4,609
5. 2016.....	220,138	2,304	217,834	69.8	102.4	69.6				60,790	5,920
6. 2017.....	285,518		285,518	76.0		76.0				82,913	10,795
7. 2018.....	339,265	14,228	325,037	68.9	112.5	67.8				118,294	18,302
8. 2019.....	504,420		504,420	91.2		91.2				227,838	32,334
9. 2020.....	440,495		440,495	65.9		65.9				289,807	45,008
10. 2021.....	616,942	559	616,383	77.6	100.0	77.6				447,162	66,950
11. 2022	701,306	20,763	680,543	67.5	102.9	66.8				556,588	89,820
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,328,082	358,800

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	265.....		(110).....		7.....			162.....	XXX.....
2. 2013.....	85,794.....		85,794.....	15,920.....		7,586.....		5,551.....		2.....	29,057.....	1,341.....
3. 2014.....	110,185.....		110,185.....	19,672.....		8,397.....		5,961.....			34,030.....	1,405.....
4. 2015.....	154,141.....		154,141.....	111,045.....		8,823.....		5,979.....		45.....	125,847.....	1,486.....
5. 2016.....	226,346.....		226,346.....	80,458.....		8,327.....		6,017.....		(2).....	94,802.....	2,311.....
6. 2017.....	270,422.....		270,422.....	233,567.....		29,579.....		5,554.....		89.....	268,700.....	3,577.....
7. 2018.....	574,009.....		574,009.....	620,021.....		20,573.....		2,611.....		130.....	643,205.....	4,677.....
8. 2019.....	611,185.....		611,185.....	262,396.....		22,321.....		2,093.....		111.....	286,810.....	6,553.....
9. 2020.....	955,878.....		955,878.....	216,968.....		13,595.....		5,345.....		25.....	235,908.....	5,886.....
10. 2021.....	1,417,645.....		1,417,645.....	49,458.....		9,846.....		4,032.....		15.....	63,336.....	8,089.....
11. 2022.....	1,666,033.....		1,666,033.....	10,113.....		6,600.....		2,804.....			19,517.....	7,464.....
12. Totals.....	XXX.....	XXX.....	XXX.....	1,619,883.....		135,537.....		45,954.....		415.....	1,801,374.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	3,757.....		1,652.....		59.....		358.....		265.....			6,091.....	4.....
2. 2013.....	10.....		154.....		7.....		42.....		13.....			226.....	7.....
3. 2014.....	240.....		3,515.....		138.....		741.....		184.....			4,818.....	9.....
4. 2015.....	2,992.....		10,171.....		158.....		2,023.....		519.....			15,863.....	14.....
5. 2016.....	856.....		53,602.....		213.....		5,934.....		1,499.....			62,104.....	49.....
6. 2017.....	29,381.....		53,937.....		554.....		2,798.....		1,176.....		1.....	87,846.....	155.....
7. 2018.....	57,497.....		98,492.....		1,720.....		11,418.....		3,015.....		2.....	172,142.....	449.....
8. 2019.....	116,892.....		235,266.....		3,117.....		3,861.....		2,688.....		2.....	361,824.....	1,172.....
9. 2020.....	176,832.....		343,521.....		3,743.....		21,015.....		5,691.....		4.....	550,802.....	1,499.....
10. 2021.....	212,892.....		638,919.....		5,459.....		49,777.....		10,305.....		4.....	917,352.....	3,607.....
11. 2022.....	63,650.....		879,150.....		7,662.....		81,186.....		15,661.....		4.....	1,047,309.....	4,770.....
12. Totals.....	664,999.....		2,318,379.....		22,830.....		179,153.....		41,016.....		17.....	3,226,377.....	11,735.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	5,409.....	682.....
2. 2013.....	29,283.....		29,283.....	34.1.....		34.1.....				164.....	62.....
3. 2014.....	38,848.....		38,848.....	35.3.....		35.3.....				3,755.....	1,063.....
4. 2015.....	141,710.....		141,710.....	91.9.....		91.9.....				13,163.....	2,700.....
5. 2016.....	156,906.....		156,906.....	69.3.....		69.3.....				54,458.....	7,646.....
6. 2017.....	356,546.....		356,546.....	131.8.....		131.8.....				83,318.....	4,528.....
7. 2018.....	815,347.....		815,347.....	142.0.....		142.0.....				155,989.....	16,153.....
8. 2019.....	648,634.....		648,634.....	106.1.....		106.1.....				352,158.....	9,666.....
9. 2020.....	786,710.....		786,710.....	82.3.....		82.3.....				520,353.....	30,449.....
10. 2021.....	980,688.....		980,688.....	69.2.....		69.2.....				851,811.....	65,541.....
11. 2022.....	1,066,826.....		1,066,826.....	64.0.....		64.0.....				942,800.....	104,509.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	2,983,378.....	242,999.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,
EARTHQUAKE, BURGLARY AND THEFT)**
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	125,480		4,264		2,201		1,117	131,945	XXX.....
2. 2021.....	938,240		938,240	294,201		7,830		10,506		2,683	312,537	XXX.....
3. 2022	920,695		920,695	178,598		3,569		11,128		1,260	193,295	XXX
4. Totals	XXX	XXX	XXX	598,279		15,663		23,835		5,060	637,777	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	168,920		70,356		3,465		4,803		3,182		.87	250,726	521
2. 2021.....	121,232		71,718		1,416		4,348		3,209		186	201,923	667
3. 2022	170,293	184	435,891	49,626	3,083		10,009		13,169		378	582,635	4,014
4. Totals	460,445	184	577,965	49,626	7,964		19,160		19,560		651	1,035,284	5,202

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	239,276	11,450
2. 2021.....	514,460		514,460	54.8		54.8				192,950	8,973
3. 2022	825,740	49,810	775,930	89.7		84.3				556,374	26,261
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	988,600	46,684

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	(7,043).....		5,399.....		4,904.....		43,447.....	3,260.....	XXX.....
2. 2021.....	7,453,749.....		7,453,749.....	6,028,858.....		8,768.....		554,888.....		1,684,633.....	6,592,514.....	4,578,801.....
3. 2022.....	7,711,907.....		7,711,907.....	6,664,690.....		5,276.....		453,040.....		1,112,671.....	7,123,006.....	4,501,356.....
4. Totals.....	XXX.....	XXX.....	XXX.....	12,686,505.....		19,443.....		1,012,832.....		2,840,751.....	13,718,780.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	26,148.....		23,778.....		580.....		1,522.....		2,768.....		86.....	54,796.....	13,390.....
2. 2021.....	16,940.....		40,393.....		344.....		917.....		2,971.....		377.....	61,565.....	8,087.....
3. 2022.....	805,349.....	43.....	315,455.....		9,626.....	7.....	5,461.....		81,323.....		1,590.....	1,217,164.....	839,168.....
4. Totals.....	848,437.....	43.....	379,626.....		10,550.....	7.....	7,900.....		87,062.....		2,053.....	1,333,525.....	860,645.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	49,926.....	4,870.....
2. 2021.....	6,654,079.....		6,654,079.....	89.3.....		89.3.....				57,333.....	4,232.....
3. 2022.....	8,340,220.....	50.....	8,340,170.....	108.1.....		108.1.....				1,120,761.....	96,403.....
4. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	1,228,020.....	105,505.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1K - FIDELITY/SURETY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	8,483		23		66		968	8,572	XXX.....
2. 2021.....	98,588		98,588	17,099		318		122		1,482	17,539	XXX.....
3. 2022.....	100,749		100,749	9,761		14		72		996	9,847	XXX.....
4. Totals.....	XXX	XXX	XXX	35,343		355		260		3,446	35,958	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	10,622		44,578		389		6,743		2,968		137	65,300	192
2. 2021.....	431		28,194		140		4,147		1,068			33,980	159
3. 2022.....	1,972		40,390		133		2,516		5,434			50,445	303
4. Totals.....	13,025		113,162		662		13,406		9,470		137	149,725	654

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	55,200	10,100
2. 2021.....	51,519		51,519	52.3		52.3				28,625	5,355
3. 2022.....	60,292		60,292	59.8		59.8				42,362	8,083
4. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	126,187	23,538

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	49,820	56	91		90		228	49,945	XXX.....
2. 2021.....	385,149		385,149	249,118		7,671		291		244	257,080	XXX.....
3. 2022.....	459,362		459,362	209,027		7,865		250		17	217,142	XXX.....
4. Totals.....	XXX	XXX	XXX	507,965	56	15,627		631		489	524,167	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	159,764	1,108	16,318		10		653		539			176,176	7,442
2. 2021.....	68,245		10,169		1		82		326			78,823	1,888
3. 2022.....	82,231		107,383		2		972		1,791			192,379	22,961
4. Totals.....	310,240	1,108	133,870		13		1,707		2,656			447,378	32,291

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	174,974	1,202
2. 2021.....	335,903		335,903	87.2		87.2				78,414	409
3. 2022.....	409,521		409,521	89.1		89.1				189,614	2,765
4. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	443,002	4,376

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1M - INTERNATIONAL
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	19,009		104		166			19,279	XXX
2. 2013.....				2,592		19		24			2,635	XXX
3. 2014.....				4,369		21		42			4,432	XXX
4. 2015.....				7,083		22		66			7,171	XXX
5. 2016.....				4,410		45		46			4,501	XXX
6. 2017.....	58,345		58,345	36,333		415		555		1	37,303	XXX
7. 2018.....	93,403		93,403	64,407		476		767		521	65,650	XXX
8. 2019.....	119,806		119,806	96,899		1,144		1,044		1,257	99,087	XXX
9. 2020.....	132,083		132,083	110,863		1,889		865		1,873	113,617	XXX
10. 2021.....	2,061,614		2,061,614	37,613		374		289		192	38,276	XXX
11. 2022.....	105,791		105,791	4,872		198		97			5,167	XXX
12. Totals	XXX	XXX	XXX	388,450		4,707		3,961		3,844	397,118	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	556,472		361,938		223		27,243		13,499			959,375	
2. 2013.....	28,623		29,174		1		2,196		893			60,887	
3. 2014.....	40,989		47,304		(6)		3,561		1,521			93,369	
4. 2015.....	48,771		45,435				3,420		1,455			99,081	
5. 2016.....	32,382		32,727		7		2,463		956			68,535	
6. 2017.....	45,375		37,264		7		2,805		1,276			86,727	
7. 2018.....	67,915		49,633		95		3,736		1,739			123,118	
8. 2019.....	99,260		62,932		36		4,737		2,371			169,336	
9. 2020.....	117,164		88,499		410		6,661		3,151			215,885	
10. 2021.....	52,975		50,828		11		3,826		1,008			108,648	
11. 2022.....	12,885		45,162		8		3,399		653			62,107	
12. Totals	1,102,811		850,896		792		64,047		28,522			2,047,068	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX	918,410	40,965
2. 2013.....	63,522		63,522							57,797	3,090
3. 2014.....	97,801		97,801							88,293	5,076
4. 2015.....	106,252		106,252							94,206	4,875
5. 2016.....	73,036		73,036							65,109	3,426
6. 2017.....	124,030		124,030	212.6		212.6				82,639	4,088
7. 2018.....	188,768		188,768	202.1		202.1				117,548	5,570
8. 2019.....	268,423		268,423	224.0		224.0				162,192	7,144
9. 2020.....	329,502		329,502	249.5		249.5				205,663	10,222
10. 2021.....	146,924		146,924	7.1		7.1				103,803	4,845
11. 2022.....	67,274		67,274	63.6		63.6				58,047	4,060
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,953,707	93,361

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	18,417	(33)	1,282		25		19,757	XXX.....	
2. 2013.....	3,331,674	183,616	3,148,058	1,220,468	24,202	61,226		5,301		2,175	1,262,793	XXX.....
3. 2014.....	2,707,403	162,295	2,545,108	1,152,768	26,182	15,263		4,926		101	1,146,775	XXX.....
4. 2015.....	3,104,000	245,872	2,858,128	1,672,061	131,495	92,884		7,896		20,220	1,641,346	XXX.....
5. 2016.....	3,156,194	172,668	2,983,526	2,232,998	186,226	202,766		4,004		44,971	2,253,542	XXX.....
6. 2017.....	3,228,770	226,234	3,002,536	2,695,967	323,952	191,765		3,905		47,214	2,567,685	XXX.....
7. 2018.....	3,070,433	201,148	2,869,285	1,569,099	78,992	192,829		2,182		48,413	1,685,118	XXX.....
8. 2019.....	2,957,352	171,098	2,786,254	1,430,772	34,099	165,931		2,903		36,083	1,565,507	XXX.....
9. 2020.....	3,800,642	135,444	3,665,198	1,653,504	14,365	182,125		2,589		39,515	1,823,853	XXX.....
10. 2021.....	4,617,970	184,021	4,433,949	1,383,533	49,464	134,340		3,775		29,292	1,472,184	XXX.....
11. 2022	5,607,125	234,716	5,372,409	677,417	26,813	86,691		3,388		18,971	740,683	XXX.....
12. Totals	XXX	XXX	XXX	15,707,004	895,757	1,327,102		40,894		286,955	16,179,243	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	98,809	3,240	123,437		5,400	6,742		428		418	231,576	XXX.....	
2. 2013.....	42,906	696	24,493	66	113	80		10		58	66,840	XXX.....	
3. 2014.....	55,650	1,012	21,687	85	1	17		8		101	76,266	XXX.....	
4. 2015.....	246,257	50,466	108,137	21,115	52	16		32		127	282,913	XXX.....	
5. 2016.....	294,660	68,057	30,622	108	100	49		33		288	257,299	XXX.....	
6. 2017.....	109,580	17,117	56,342	308	936	374		66		812	149,873	XXX.....	
7. 2018.....	464,535	101,613	306,895	62,838	1,804	1,534		152		2,441	610,469	XXX.....	
8. 2019.....	158,531	14,974	127,476	5,509	4,210	2,189		82		3,164	272,005	XXX.....	
9. 2020.....	517,714	24,170	364,774	11,867	23,739	10,835		624		18,938	881,649	XXX.....	
10. 2021.....	935,815	80,678	888,820	24,738	28,935	20,631		696		17,487	1,769,481	XXX.....	
11. 2022	1,218,047	78,351	2,586,987	100,125	81,204	51,383		1,770		43,947	3,760,915	XXX.....	
12. Totals	4,142,504	440,374	4,639,670	226,759	146,494	93,850		3,901		87,781	8,359,286	XXX.....	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	219,006	12,570
2. 2013.....	1,354,597	24,964	1,329,633	40.7	13.6	42.2				66,637	203
3. 2014.....	1,250,320	27,279	1,223,041	46.2	16.8	48.1				76,240	26
4. 2015.....	2,127,335	203,076	1,924,259	68.5	82.6	67.3				282,813	100
5. 2016.....	2,765,232	254,391	2,510,841	87.6	147.3	84.2				257,117	182
6. 2017.....	3,058,935	341,377	2,717,558	94.7	150.9	90.5				148,497	1,376
7. 2018.....	2,539,030	243,443	2,295,587	82.7	121.0	80.0				606,979	3,490
8. 2019.....	1,892,094	54,582	1,837,512	64.0	31.9	65.9				265,524	6,481
9. 2020.....	2,755,904	50,402	2,705,502	72.5	37.2	73.8				846,451	35,198
10. 2021.....	3,396,545	154,880	3,241,665	73.6	84.2	73.1				1,719,219	50,262
11. 2022	4,706,887	205,289	4,501,598	83.9	87.5	83.8				3,626,558	134,357
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,115,041	244,245

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	124,665	251	34,835	19	4,542	4	501	163,768	XXX.....
2. 2013.....	1,337,800	12,605	1,325,195	567,974	4,936	105,322	4	10,290	3	682	678,643	XXX.....
3. 2014.....	863,200	24,844	838,356	348,502	9,448	39,695	1	10,187	1	145	388,934	XXX.....
4. 2015.....	852,101	27,720	824,381	397,727	7,647	48,267	22	9,430	6	5,320	447,749	XXX.....
5. 2016.....	1,018,293	25,057	993,236	451,319	7,075	68,219	18	7,886	5	11,405	520,326	XXX.....
6. 2017.....	920,343	26,844	893,499	425,542	3,451	61,249	16	5,335	4	13,119	488,655	XXX.....
7. 2018.....	1,036,269	29,553	1,006,716	450,598	4,695	68,127	5	5,836	1	23,212	519,860	XXX.....
8. 2019.....	1,179,569	32,164	1,147,405	471,207	5,381	57,258	196	8,293	130	8,922	531,051	XXX.....
9. 2020.....	2,883,199	59,899	2,823,300	558,594	1,416	65,766	40	13,268	16	9,842	636,156	XXX.....
10. 2021.....	1,295,583	9,404	1,286,179	349,980	245	42,861	5	7,341	5	7,162	399,927	XXX.....
11. 2022	1,549,259	5,274	1,543,985	249,073	63	25,079	4	5,723	4	4,648	279,804	XXX.....
12. Totals	XXX	XXX	XXX	4,395,181	44,608	616,678	330	88,131	179	84,958	5,054,873	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	1,009,286	12,112	2,354,681	7,408	154,224	1,368	206,123	1,196	81,524	166	398	3,783,588	XXX.....
2. 2013.....	99,308	9,559	115,006	96	20,696		11,325	10	3,654	2	154	240,322	XXX.....
3. 2014.....	79,730	17,590	132,980	31	6,852		14,643	3	4,457	1	238	221,037	XXX.....
4. 2015.....	88,009	19,957	113,973	438	6,218	15	11,009	43	4,291	15	254	203,032	XXX.....
5. 2016.....	98,787	19,160	116,072	250	6,246	13	11,074	25	4,341	9	388	217,063	XXX.....
6. 2017.....	84,063	14,519	111,233	293	6,343	11	10,508	29	3,989	10	582	201,274	XXX.....
7. 2018.....	137,442	24,461	172,282	1,133	9,559	50	16,245	112	6,195	41	1,337	315,926	XXX.....
8. 2019.....	157,003	24,332	258,497	1,972	9,909	43	24,231	195	8,496	59	2,220	431,535	XXX.....
9. 2020.....	217,812	56,155	340,133	249	16,535	11	31,638	25	10,073	9	3,763	559,742	XXX.....
10. 2021.....	144,048	6,943	374,864	27	13,720	5	36,399	3	11,235	3	5,513	573,285	XXX.....
11. 2022	181,980	2,620	751,016	54	24,213	4	75,390	5	19,122	4	11,886	1,049,034	XXX.....
12. Totals	2,297,468	207,408	4,840,737	11,951	274,515	1,520	448,585	1,646	157,377	319	26,733	7,795,838	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount			
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid		
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	3,344,447	439,141		
2. 2013.....	933,575	14,610	918,965	69.8	115.9	69.3				204,659	35,663		
3. 2014.....	637,046	27,075	609,971	73.8	109.0	72.8				195,089	25,948		
4. 2015.....	678,924	28,143	650,781	79.7	101.5	78.9				181,587	21,445		
5. 2016.....	763,944	26,555	737,389	75.0	106.0	74.2				195,449	21,614		
6. 2017.....	708,262	18,333	689,929	77.0	68.3	77.2				180,484	20,790		
7. 2018.....	866,284	30,498	835,786	83.6	103.2	83.0				284,130	31,796		
8. 2019.....	994,894	32,308	962,586	84.3	100.4	83.9				389,196	42,339		
9. 2020.....	1,253,819	57,921	1,195,898	43.5	96.7	42.4				501,541	58,201		
10. 2021.....	980,448	7,236	973,212	75.7	76.9	75.7				511,942	61,343		
11. 2022	1,331,596	2,758	1,328,838	86.0	52.3	86.1				930,322	118,712		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,918,846	876,992		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	XXX	XXX	XXX									XXX	
2. 2013.....	11,319		11,319	54		112			11			177	XXX
3. 2014.....	8,626		8,626	(5)		105			2		420	102	XXX
4. 2015.....	1,237		1,237	20		236			4		33	260	XXX
5. 2016.....	1,334		1,334	81		53			2			136	XXX
6. 2017.....	1,711		1,711	461		226			21		215	708	XXX
7. 2018.....	2,291		2,291	664		24			3		12	691	XXX
8. 2019.....	3,456		3,456	2,027		46			1		23	2,074	XXX
9. 2020.....	5,748		5,748	2,619		181			4		171	2,804	XXX
10. 2021.....	6,881		6,881	18		56					3	74	XXX
11. 2022.....	5,354		5,354										XXX
12. Totals	XXX	XXX	XXX	5,939		1,039			48		877	7,026	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	(123)		140		24		6		2		39	49	XXX
2. 2013.....			(7)				(1)					(8)	XXX
3. 2014.....	26		(32)		4		(2)					(4)	XXX
4. 2015.....			(62)				(5)					(67)	XXX
5. 2016.....			(11)				(1)					(12)	XXX
6. 2017.....			20		12		1				8	33	XXX
7. 2018.....	71		72				5		1		820	149	XXX
8. 2019.....	63		482		7		36		10		479	598	XXX
9. 2020.....	2,045		505		59		38		10		234	2,657	XXX
10. 2021.....	41		2,541				191		44		462	2,817	XXX
11. 2022.....	800		2,873				216		69		830	3,958	XXX
12. Totals	2,923		6,521		106		484		136		2,872	10,170	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX	17	32
2. 2013.....	169		169	1.5		1.5				(7)	(1)
3. 2014.....	98		98	1.1		1.1				(6)	2
4. 2015.....	193		193	15.6		15.6				(62)	(5)
5. 2016.....	124		124	9.3		9.3				(11)	(1)
6. 2017.....	741		741	43.3		43.3				20	13
7. 2018.....	840		840	36.7		36.7				143	6
8. 2019.....	2,672		2,672	77.3		77.3				545	53
9. 2020.....	5,461		5,461	95.0		95.0				2,550	107
10. 2021.....	2,891		2,891	42.0		42.0				2,582	235
11. 2022.....	3,958		3,958	73.9		73.9				3,673	285
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	9,444	726

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	19.....	16.....	57.....		2.....			62.....	XXX.....
2. 2013.....	6,139.....		6,139.....	418.....		323.....		29.....			770.....	4.....
3. 2014.....	36,400.....		36,400.....	850.....		493.....		111.....		1.....	1,454.....	9.....
4. 2015.....	7,512.....		7,512.....	791.....		907.....		66.....		14.....	1,764.....	9.....
5. 2016.....	6,704.....		6,704.....	299.....		447.....		121.....		1.....	867.....	18.....
6. 2017.....	6,947.....		6,947.....	1,952.....		2,467.....		102.....		8.....	4,521.....	21.....
7. 2018.....	12,759.....	5,000.....	7,759.....	3,094.....	988.....	273.....		138.....			2,517.....	26.....
8. 2019.....	8,922.....		8,922.....	1,912.....		243.....		375.....			2,530.....	36.....
9. 2020.....	9,644.....		9,644.....	241.....		333.....		86.....			660.....	18.....
10. 2021.....	22,482.....		22,482.....	390.....		30.....		87.....		2.....	507.....	43.....
11. 2022.....	33,111.....		33,111.....	385.....		18.....		214.....			617.....	92.....
12. Totals.....	XXX.....	XXX.....	XXX.....	10,351.....	1,004.....	5,591.....		1,331.....		26.....	16,269.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	8,124.....	205.....	6,453.....		2,178.....		1,146.....		3,143.....			20,839.....	35.....
2. 2013.....	233.....		206.....		135.....		39.....		24.....			637.....	1.....
3. 2014.....	17.....		291.....		50.....		65.....		18.....			441.....	1.....
4. 2015.....	946.....		402.....		9.....		88.....		36.....			1,481.....	2.....
5. 2016.....	70.....		591.....		22.....		119.....		38.....			840.....	1.....
6. 2017.....	597.....		925.....		30.....		185.....		84.....			1,821.....	6.....
7. 2018.....	3,989.....	3,578.....	1,629.....		282.....		301.....		119.....			2,742.....	18.....
8. 2019.....	2,092.....		2,755.....		311.....		523.....		206.....			5,887.....	20.....
9. 2020.....	477.....		5,010.....		246.....		929.....		329.....			6,991.....	12.....
10. 2021.....	686.....		8,584.....		69.....		1,660.....		596.....			11,595.....	29.....
11. 2022.....	521.....		11,612.....		81.....		2,504.....		1,080.....			15,798.....	64.....
12. Totals.....	17,752.....	3,783.....	38,458.....		3,413.....		7,559.....		5,673.....			69,072.....	189.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	14,372.....	6,467.....
2. 2013.....	1,407.....		1,407.....	22.9.....		22.9.....				439.....	198.....
3. 2014.....	1,895.....		1,895.....	5.2.....		5.2.....				308.....	133.....
4. 2015.....	3,245.....		3,245.....	43.2.....		43.2.....				1,348.....	133.....
5. 2016.....	1,707.....		1,707.....	25.5.....		25.5.....				661.....	179.....
6. 2017.....	6,342.....		6,342.....	91.3.....		91.3.....				1,522.....	299.....
7. 2018.....	9,825.....	4,566.....	5,259.....	77.0.....	91.3.....	67.8.....				2,040.....	702.....
8. 2019.....	8,417.....		8,417.....	94.3.....		94.3.....				4,847.....	1,040.....
9. 2020.....	7,651.....		7,651.....	79.3.....		79.3.....				5,487.....	1,504.....
10. 2021.....	12,102.....		12,102.....	53.8.....		53.8.....				9,270.....	2,325.....
11. 2022.....	16,415.....		16,415.....	49.6.....		49.6.....				12,133.....	3,665.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	52,427.....	16,645.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	XXX	XXX	XXX						1		1	XXX	
2. 2013.....	21,592		21,592	36		17			9			62	
3. 2014.....	27,672		27,672	58,889		63			18			58,970	
4. 2015.....	2,554		2,554	139		20			5			164	
5. 2016.....	1,171		1,171	47		33			10			90	
6. 2017.....	1,115		1,115	105		78			8			191	
7. 2018.....	953		953	11		15			3			29	
8. 2019.....	755		755	37		270			11			318	
9. 2020.....	5,212		5,212			30			7			37	
10. 2021.....	1,940		1,940	413		28			6			447	
11. 2022.....	939		939						2			2	
12. Totals	XXX	XXX	XXX	59,677		554			80			60,311	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....			13				1		2			16	
2. 2013.....													
3. 2014.....			10,995									10,995	
4. 2015.....			12				2		1			15	
5. 2016.....			16				5		1			22	
6. 2017.....			28				9		2			39	
7. 2018.....	7		31				11		2			51	
8. 2019.....	6		23				14		2			45	
9. 2020.....			55		1		36		6			98	
10. 2021.....	6		217		10		129		22			384	
11. 2022.....	1		294		2		160		28			485	
12. Totals	20		11,684		13		367		66			12,150	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX	13	3
2. 2013.....	62		62	0.3		0.3					
3. 2014.....	69,965		69,965	252.8		252.8				10,995	
4. 2015.....	179		179	7.0		7.0				12	3
5. 2016.....	112		112	9.6		9.6				16	6
6. 2017.....	230		230	20.6		20.6				28	11
7. 2018.....	80		80	8.4		8.4				38	13
8. 2019.....	363		363	48.1		48.1				29	16
9. 2020.....	135		135	2.6		2.6				55	43
10. 2021.....	831		831	42.8		42.8				223	161
11. 2022.....	487		487	51.9		51.9				295	190
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	11,704	446

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	360.....		10.....					370.....	XXX.....
2. 2021.....	2,188.....		2,188.....	157.....		4.....					161.....	XXX.....
3. 2022.....	1,476.....		1,476.....	29.....		1.....					30.....	XXX.....
4. Totals.....	XXX.....	XXX.....	XXX.....	546.....		15.....					561.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	87.....		106.....					8.....				201.....	
2. 2021.....	(67).....											(67).....	
3. 2022.....	(20).....											(20).....	
4. Totals.....			106.....					8.....				114.....	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	193.....	8.....
2. 2021.....	94.....		94.....	4.3.....		4.3.....				(67).....	
3. 2022.....	10.....		10.....	0.7.....		0.7.....				(20).....	
4. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	106.....	8.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 1T - WARRANTY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed						
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded							
1. Prior	XXX	XXX	XXX	NONE								XXX				
2. 2021																
3. 2022																
4. Totals	XXX	XXX	XXX													

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Other Unpaid							
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior					NONE											
2. 2021																
3. 2022																
4. Totals																

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2021											
3. 2022											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	426,582	608,727	600,343	(8,384)	173,761
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	534,251	500,746	(33,505)	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	751,633	XXX	XXX
4. Totals											(41,889)	173,761

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	744,757	253,302	203,326	(49,976)	(541,431)
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,677,537	6,096,220	(581,317)	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,805,807	XXX	XXX
4. Totals											(631,293)	(541,431)

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,823	85,782	73,205	(12,577)	(4,618)
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,274	50,329	4,055	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,786	XXX	XXX
4. Totals											(8,522)	(4,618)

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	402,724	334,891	353,680	18,789	(49,044)
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	388,577	346,357	(42,220)	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	417,932	XXX	XXX
4. Totals											(23,431)	(49,044)

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior.....	734	734	928	928	913	913	913	913	968,218	975,384	7,166	974,471
2. 2013.....									69,286	62,604	(6,682)	62,604
3. 2014.....	XXX								95,850	96,238	388	96,238
4. 2015.....	XXX	XXX						22	108,278	104,731	(3,547)	104,709
5. 2016.....	XXX	XXX	XXX		56	323	356	437	78,012	72,034	(5,978)	71,597
6. 2017.....	XXX	XXX	XXX	XXX	51,337	50,347	49,798	46,181	124,844	122,199	(2,645)	76,018
7. 2018.....	XXX	XXX	XXX	XXX	XXX	80,915	86,939	81,937	197,372	186,262	(11,110)	104,325
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	96,606	115,629	289,314	265,008	(24,306)	149,379
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109,067	338,564	325,486	(13,078)	216,419
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139,615	145,626	6,011	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66,525	XXX	XXX
12. Totals											(53,781)	1,855,760

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

**SCHEDULE P - PART 2N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	2,449,801	2,241,567	1,968,486	1,878,542	1,901,847	1,929,515	1,930,701	1,933,167	1,967,243	1,963,736	(3,507)	30,569
2. 2013.....	1,835,451	1,642,708	1,405,531	1,349,951	1,367,886	1,341,133	1,329,467	1,322,976	1,329,486	1,324,321	(5,165)	1,345
3. 2014.....	XXX	1,604,448	1,391,694	1,324,798	1,291,588	1,279,955	1,234,081	1,224,567	1,222,107	1,218,105	(4,002)	(6,462)
4. 2015.....	XXX	XXX	2,054,819	1,914,962	1,814,498	1,854,597	1,876,154	1,908,142	1,918,110	1,916,332	(1,778)	8,190
5. 2016.....	XXX	XXX	XXX	2,221,756	2,385,113	2,492,192	2,506,285	2,530,187	2,519,458	2,506,804	(12,654)	(23,383)
6. 2017.....	XXX	XXX	XXX	XXX	3,120,311	2,905,079	2,835,696	2,787,918	2,759,054	2,713,587	(45,467)	(74,331)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	2,447,126	2,335,343	2,287,930	2,273,025	2,293,252	20,227	5,322
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	2,303,820	2,134,647	2,033,374	1,834,526	(198,848)	(300,121)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,137,215	3,001,512	2,702,290	(299,222)	(434,925)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,451,081	3,237,195	(213,886)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,496,440	XXX	XXX
12. Totals											(764,302)	(793,796)

**SCHEDULE P - PART 2O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	6,858,155	6,599,627	6,537,255	6,470,970	6,380,991	6,248,039	6,156,858	7,667,782	7,513,969	7,362,009	(151,960)	(305,773)
2. 2013.....	1,049,050	1,002,265	1,071,753	1,016,661	1,013,012	976,945	954,701	932,921	916,390	905,026	(11,364)	(27,895)
3. 2014.....	XXX	717,715	732,860	696,563	722,039	667,809	649,753	635,545	617,872	595,329	(22,543)	(40,216)
4. 2015.....	XXX	XXX	746,192	727,048	746,448	708,099	687,105	668,136	662,295	637,081	(25,214)	(31,055)
5. 2016.....	XXX	XXX	XXX	806,926	836,531	796,742	799,418	760,785	742,104	725,175	(16,929)	(35,610)
6. 2017.....	XXX	XXX	XXX	XXX	781,642	757,738	747,942	721,085	694,728	680,620	(14,108)	(40,465)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	887,738	911,985	892,838	843,034	823,796	(19,238)	(69,042)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	1,062,803	1,039,634	993,085	945,986	(47,099)	(93,648)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,208,592	1,223,463	1,172,580	(50,883)	(36,012)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	985,667	954,643	(31,024)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,304,000	XXX	XXX
12. Totals											(390,362)	(679,716)

**SCHEDULE P - PART 2P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....	34,531	3,052	2,156	1,741	2,054	1,769	1,864	1,863	1,858	1,779	(79)	(84)
2. 2013.....	6,142	438	171	152	146	152	153	155	156	157	1	2
3. 2014.....	XXX	809	106	602	40	62	85	82	84	97	13	15
4. 2015.....	XXX	XXX	396	119	112	130	204	185	187	189	2	4
5. 2016.....	XXX	XXX	XXX	331	178	140	135	119	121	122	1	3
6. 2017.....	XXX	XXX	XXX	XXX	795	686	915	701	732	721	(11)	20
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1,280	907	879	838	836	(2)	(43)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	2,266	2,929	2,937	2,660	(277)	(269)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,512	4,611	5,447	836	1,935
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,854	2,848	(1,006)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,889	XXX	XXX
12. Totals											(522)	1,583

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022	11 One Year	12 Two Year
1. Prior.....	10,203	32,721	31,370	29,458	27,824	24,535	22,936	22,685	24,507	24,855	348	2,170
2. 2013.....	4,329	3,182	2,374	1,176	872	721	612	612	1,384	1,353	(31)	741
3. 2014.....	XXX	5,545	4,148	4,303	2,533	2,244	1,906	1,726	1,844	1,766	(78)	40
4. 2015.....	XXX	XXX	5,428	4,423	3,528	2,273	2,472	2,159	3,238	3,142	(96)	983
5. 2016.....	XXX	XXX	XXX	4,832	3,918	2,743	2,131	1,514	1,628	1,547	(81)	33
6. 2017.....	XXX	XXX	XXX	XXX	4,631	6,142	6,339	5,572	5,399	6,156	757	584
7. 2018.....	XXX	XXX	XXX	XXX	XXX	5,811	4,657	3,349	3,952	5,002	1,050	1,653
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	6,650	5,564	6,556	7,837	1,281	2,273
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,096	5,850	7,236	1,386	1,140
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,206	11,419	2,213	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,122	XXX	XXX
12. Totals											6,749	9,617

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	67,950	59,541	59,209	59,040	58,800	58,575	579	576	576	565	(11)	(11)
2. 2013.....	21,198	19,128	18,854	18,738	18,718	18,707	65	57	54	54		(3)
3. 2014.....	XXX	28,104	27,692	27,483	27,356	27,319	108,896	91,610	80,942	69,946	(10,996)	(21,664)
4. 2015.....	XXX	XXX	2,050	1,734	1,485	1,423	306	200	184	173	(11)	(27)
5. 2016.....	XXX	XXX	XXX	670	415	270	172	136	116	101	(15)	(35)
6. 2017.....	XXX	XXX	XXX	XXX	622	459	287	295	283	220	(63)	(75)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	555	348	193	108	74	(34)	(119)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	626	552	395	350	(45)	(202)
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	468	251	122	(129)	(346)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,031	802	(229)	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	457	XXX	XXX
12. Totals											(11,533)	(22,482)

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,931	2,926	585	(2,341)	(3,346)
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	461	94	(367)	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	XXX	XXX
4. Totals											(2,708)	(3,346)

SCHEDULE P - PART 2T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior.....	000.....	117,915	235,806	329,042	408,718	486,953	636,791	732,700	789,738	839,439	94	636
2. 2013.....	70.....	4,216	17,158	40,438	73,185	111,080	179,761	209,874	227,776	251,445	3,334	2,933
3. 2014.....	XXX.....	600	4,797	18,803	44,713	82,341	151,536	203,979	230,470	269,114	3,062	3,105
4. 2015.....	XXX.....	XXX	357	7,607	23,413	53,055	120,430	188,037	224,179	278,928	2,814	2,995
5. 2016.....	XXX.....	XXX	XXX	478	6,462	26,660	73,395	130,770	177,636	225,871	2,232	2,818
6. 2017.....	XXX.....	XXX	XXX	XXX	669	6,965	24,697	65,017	109,692	178,392	1,644	2,787
7. 2018.....	XXX.....	XXX	XXX	XXX	XXX	1,324	6,222	37,438	85,135	133,677	1,212	2,535
8. 2019.....	XXX.....	XXX	XXX	XXX	XXX	XXX	(358)	13,485	39,527	97,018	839	2,115
9. 2020.....	XXX.....	XXX	XXX	XXX	XXX	XXX	XXX	1,729	9,436	32,300	430	1,175
10. 2021.....	XXX.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,390	11,997	152	784
11. 2022.....	XXX.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,238	7	211

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	000.....	126,458	217,632	273,291	308,487	345,440	392,941	411,980	414,137	432,062	86	114
2. 2013.....	2,781	38,190	85,373	125,503	149,575	167,596	188,229	204,433	205,017	214,776	4,459	3,611
3. 2014.....	XXX	7,977	51,368	102,991	146,127	177,127	218,464	236,434	234,296	245,681	4,804	4,071
4. 2015.....	XXX	XXX	9,943	48,862	98,175	138,162	198,906	228,686	233,494	247,259	4,929	4,605
5. 2016.....	XXX	XXX	XXX	8,372	53,433	120,817	194,618	247,779	260,278	290,799	6,519	5,163
6. 2017.....	XXX	XXX	XXX	XXX	15,505	64,082	121,193	184,909	224,438	283,177	5,678	5,275
7. 2018.....	XXX	XXX	XXX	XXX	XXX	11,795	45,438	111,546	175,701	238,115	4,193	4,941
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	3,328	54,810	128,329	208,646	2,588	3,989
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,147	62,859	126,255	1,160	2,868
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,667	56,195	756	2,958
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,708	42	809

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	000.....	48,653	55,849	61,148	64,266	70,436	72,959	73,386	74,030	75,170	XXX	XXX
2. 2013.....	53,369	71,207	79,737	82,451	84,037	86,640	86,813	87,292	87,390	87,587	XXX	XXX
3. 2014.....	XXX	55,825	114,301	118,273	123,987	131,254	131,191	132,169	132,575	132,935	XXX	XXX
4. 2015.....	XXX	XXX	56,658	71,304	74,058	76,148	76,903	76,944	77,326	78,586	XXX	XXX
5. 2016.....	XXX	XXX	XXX	75,652	104,217	113,247	114,355	116,079	116,904	117,271	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	152,265	194,666	208,000	211,213	214,630	217,662	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	146,791	191,351	208,391	214,876	224,373	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	138,648	175,050	187,148	203,477	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,617	191,361	217,691	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129,617	189,544	XXX	XXX
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,532	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	000.....	244,798	352,113	468,190	381,171	452,728	503,590	567,310	618,196	677,100	151	511
2. 2013.....	9,046	23,011	39,211	57,941	69,537	79,330	82,319	84,664	88,402	90,447	1,194	1,627
3. 2014.....	XXX	12,216	29,616	51,627	94,084	125,021	137,315	147,424	150,833	159,287	1,446	1,946
4. 2015.....	XXX	XXX	14,358	36,615	60,291	86,181	106,842	122,443	129,200	134,164	1,401	2,096
5. 2016.....	XXX	XXX	XXX	15,421	38,701	74,711	100,773	120,111	134,037	142,891	1,418	2,386
6. 2017.....	XXX	XXX	XXX	XXX	16,009	47,939	88,869	117,166	145,569	182,196	1,471	2,489
7. 2018.....	XXX	XXX	XXX	XXX	XXX	21,031	63,898	105,329	140,856	176,265	1,402	2,590
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	31,561	82,943	145,697	235,164	1,284	2,593
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,122	54,275	99,637	1,258	2,530
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,707	96,765	2,332	2,843
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,664	1,189	1,918

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	000.....	11,393	19,679	22,594	23,185	24,828	25,086	25,545	27,676	27,831	2	2
2. 2013.....	2,459	10,447	17,270	19,476	20,985	21,906	22,756	22,860	23,439	23,506	442	889
3. 2014.....	XXX	2,242	11,205	16,735	20,236	21,136	21,654	21,748	27,794	28,069	489	906
4. 2015.....	XXX	XXX	2,923	13,038	23,854	40,722	85,057	90,575	113,005	119,868	472	992
5. 2016.....	XXX	XXX	XXX	4,068	21,546	44,220	69,851	77,419	79,455	88,785	594	1,661
6. 2017.....	XXX	XXX	XXX	XXX	4,468	22,571	70,322	248,656	257,087	263,146	1,003	2,414
7. 2018.....	XXX	XXX	XXX	XXX	XXX	6,974	172,254	524,587	599,600	640,594	1,262	2,966
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	202	40,294	71,848	284,717	1,890	3,491
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,187	40,891	230,563	1,295	3,092
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,702	59,305	1,330	3,152
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,713	412	2,282

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,
EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	223,057	352,800	XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	162,186	302,031	XXX	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	182,166	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	152,943	151,299	7,939	4,918
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,746,177	6,037,626	3,691,452	879,262
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,669,966	2,933,833	728,355

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	2,367	10,873	XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,792	17,417	XXX	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,775	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	104,492	154,347	XXX	XXX
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	184,002	256,789	XXX	XXX
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	216,892	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior.....	000	2	913	913	913	913	913	913	10,395	29,508	XXX	XXX
2. 2013.....									920	2,610	XXX	XXX
3. 2014.....	XXX								1,899	4,390	XXX	XXX
4. 2015.....	XXX	XXX							2,596	7,105	XXX	XXX
5. 2016.....	XXX	XXX	XXX		30	183	261	273	2,573	4,455	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	5,007	21,445	25,233	27,749	31,894	36,748	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	7,453	34,502	42,328	53,331	64,883	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	9,214	44,760	77,935	98,043	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,822	67,549	112,752	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,815	37,987	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,070	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

**SCHEDULE P - PART 3N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior.....	000.....	882,284	1,200,531	1,399,132	1,512,446	1,567,934	1,645,638	1,687,487	1,712,856	1,732,588	XXX	XXX
2. 2013.....	245,381	628,386	885,938	1,019,158	1,105,686	1,169,060	1,203,945	1,231,022	1,249,942	1,257,492	XXX	XXX
3. 2014.....	XXX	294,358	684,540	888,030	986,880	1,034,963	1,074,345	1,105,656	1,127,127	1,141,848	XXX	XXX
4. 2015.....	XXX	XXX	382,273	982,486	1,177,626	1,296,677	1,374,114	1,514,476	1,576,712	1,633,451	XXX	XXX
5. 2016.....	XXX	XXX	XXX	568,955	1,293,222	1,524,525	1,858,406	2,037,284	2,173,580	2,249,538	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	664,537	1,637,944	2,135,906	2,308,882	2,446,749	2,563,780	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	536,568	1,199,465	1,408,580	1,564,463	1,682,935	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	493,912	1,224,580	1,441,995	1,562,604	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	543,558	1,474,568	1,821,265	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	526,461	1,468,409	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	737,295	XXX	XXX

**SCHEDULE P - PART 3O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	000.....	849,414	1,279,948	1,626,308	2,095,285	2,322,810	2,495,949	3,292,048	3,500,549	3,659,779	XXX	XXX
2. 2013.....	66,601	125,066	334,319	401,422	544,850	594,389	620,539	643,236	660,470	668,355	XXX	XXX
3. 2014.....	XXX	49,783	141,112	198,922	243,149	276,378	316,211	344,338	362,677	378,748	XXX	XXX
4. 2015.....	XXX	XXX	99,394	197,508	298,806	340,148	365,584	398,452	422,262	438,325	XXX	XXX
5. 2016.....	XXX	XXX	XXX	163,682	303,475	366,455	424,416	457,395	488,746	512,444	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	143,680	279,742	350,652	408,928	440,927	483,325	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	142,360	318,447	416,522	468,677	514,025	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	184,863	379,695	454,356	522,888	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	269,284	515,344	622,903	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	202,558	392,590	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	274,086	XXX	XXX

**SCHEDULE P - PART 3P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....	000.....	2,519	1,507	1,378	1,663	1,577	1,736	1,735	1,731	1,732	XXX	XXX
2. 2013.....	51	146	146	152	164	165	165	165	165	165	XXX	XXX
3. 2014.....	XXX	XXX	XXX	1	101	101	101	101	101	101	XXX	XXX
4. 2015.....	XXX	XXX	XXX	1	59	146	186	256	256	256	XXX	XXX
5. 2016.....	XXX	XXX	XXX	XXX	16	21	134	134	134	134	XXX	XXX
6. 2017.....	XXX	XXX	XXX	XXX	253	380	630	634	688	688	XXX	XXX
7. 2018.....	XXX	XXX	XXX	XXX	XXX	10	265	500	629	688	XXX	XXX
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,361	2,066	2,073	XXX	XXX
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60	871	2,800	XXX	XXX
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	74	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior.....	000.....	834.....	2,234.....	6,171.....	6,427.....	6,626.....	6,817.....	6,903.....	7,097.....	7,157.....		4
2. 2013.....	3.....	24.....	111.....	126.....	135.....	141.....	275.....	282.....	489.....	741.....		3
3. 2014.....	XXX.....	94.....	154.....	284.....	1,076.....	1,197.....	1,243.....	1,290.....	1,339.....	1,343.....	6.....	2
4. 2015.....	XXX.....	XXX.....	36.....	417.....	523.....	640.....	1,117.....	1,554.....	1,683.....	1,697.....	4.....	3
5. 2016.....	XXX.....	XXX.....	XXX.....	77.....	127.....	250.....	488.....	637.....	728.....	745.....	12.....	5
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	101.....	1,325.....	2,851.....	4,132.....	4,327.....	4,419.....	9.....	6
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	322.....	627.....	797.....	2,191.....	2,379.....	3.....	5
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	121.....	734.....	1,829.....	2,155.....	9.....	7
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	23.....	204.....	574.....	2.....	4
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	56.....	420.....	10.....	4
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	403.....	23.....	5

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	000.....	85.....	346.....	547.....	548.....	552.....	551.....	551.....	551.....	551.....		
2. 2013.....	5.....	15.....	17.....	54.....	54.....	54.....	54.....	54.....	54.....	54.....		
3. 2014.....	XXX.....	13.....	20.....	31.....	32.....	32.....	32.....	58,951.....	58,951.....	58,951.....		
4. 2015.....	XXX.....	XXX.....		16.....	20.....	66.....	159.....	159.....	159.....	159.....		
5. 2016.....	XXX.....	XXX.....	XXX.....	1.....	9.....	61.....	73.....	73.....	80.....	80.....		
6. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	8.....	38.....	51.....	69.....	174.....	184.....		
7. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	5.....	23.....	25.....	26.....	26.....		
8. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	85.....	303.....	304.....	307.....		
9. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	30.....	30.....	30.....		
10. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	29.....	441.....		
11. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	000.....	14.....	384.....	XXX.....	XXX.....
2. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		161.....	XXX.....	XXX.....
3. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	30.....	XXX.....	XXX.....

SCHEDULE P - PART 3T - WARRANTY

1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		
2. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		
3. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	946	603	292	167	76	51	24	19	20	19
2. 2013.....	9,847	(451)	601	246	100	49	8	2	5	3
3. 2014.....	XXX	7,950	1,334	688	268	109	23	10	11	9
4. 2015.....	XXX	XXX	5,272	996	449	195	53	26	20	17
5. 2016.....	XXX	XXX	XXX	4,900	1,639	912	643	67	45	37
6. 2017.....	XXX	XXX	XXX	XXX	5,750	984	421	224	118	100
7. 2018.....	XXX	XXX	XXX	XXX	XXX	15,684	4,481	2,292	821	482
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	25,051	9,291	3,663	1,843
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64,543	21,085	13,627
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	91,711	40,294
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	149,170

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	10,721	281,904	134,352	75,490	55,701	61,736	44,553	46,222	35,221	27,867
2. 2013.....	6,197	307,664	87,335	20,881	14,124	24,739	18,745	17,846	15,161	11,198
3. 2014.....	XXX	653,746	269,282	96,406	19,395	40,713	4,010	36,272	19,552	16,759
4. 2015.....	XXX	XXX	531,143	273,936	68,080	64,249	51,857	37,486	23,140	18,828
5. 2016.....	XXX	XXX	XXX	687,563	418,382	178,272	99,804	71,388	40,838	30,959
6. 2017.....	XXX	XXX	XXX	XXX	1,064,886	577,016	269,306	140,380	68,078	42,981
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1,339,976	766,236	299,825	127,454	77,945
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	1,618,216	881,494	283,012	150,140
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,483,858	776,723	352,879
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,830,124	905,706
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,103,076

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	7,623	6,456	4,524	3,027	1,642	1,784	1,116	1,604	2,162	2,927
2. 2013.....	11,051	5,167	1,979	(134)	612	(536)	1,148	573	771	788
3. 2014.....	XXX	24,057	7,962	3,821	1,949	571	1,791	1,489	2,184	1,530
4. 2015.....	XXX	XXX	26,980	9,786	3,648	1,018	(332)	1,672	378	2,826
5. 2016.....	XXX	XXX	XXX	36,814	11,943	2,653	1,118	142	(51)	360
6. 2017.....	XXX	XXX	XXX	XXX	44,540	19,066	9,173	3,928	2,004	2,129
7. 2018.....	XXX	XXX	XXX	XXX	XXX	77,478	40,262	20,829	6,642	8,233
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	134,368	70,799	34,771	25,696
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	170,689	113,737	59,734
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	188,382	113,722
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	197,231

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	163,944	149,575	137,316	132,999	124,737	109,031	105,194	78,484	77,688	72,646
2. 2013.....	81,434	47,506	36,908	28,917	26,912	21,474	18,644	18,075	15,107	11,595
3. 2014.....	XXX	100,166	58,001	41,253	31,329	27,936	21,380	17,894	16,521	11,883
4. 2015.....	XXX	XXX	106,438	64,821	44,880	36,267	28,528	22,511	20,898	16,904
5. 2016.....	XXX	XXX	XXX	129,503	87,250	57,032	42,279	32,011	27,490	23,055
6. 2017.....	XXX	XXX	XXX	XXX	151,013	96,982	57,679	43,392	37,111	27,549
7. 2018.....	XXX	XXX	XXX	XXX	XXX	177,810	100,242	70,926	55,052	40,608
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	217,686	108,327	81,877	56,048
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	198,842	126,380	86,295
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	192,420	112,920
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	198,666

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	172,659	82,495	70,937	82,165	58,418	34,484	21,074	21,298	20,158	18,770
2. 2013.....	79,721	61,219	34,212	42,836	32,787	20,076	5,222	3,981	4,072	4,103
3. 2014.....	XXX	77,564	89,055	108,638	27,510	10,881	8,319	6,469	6,241	3,827
4. 2015.....	XXX	XXX	31,517	21,067	12,689	7,787	7,459	4,534	5,950	5,284
5. 2016.....	XXX	XXX	XXX	49,233	34,687	19,985	14,368	9,194	10,248	9,442
6. 2017.....	XXX	XXX	XXX	XXX	98,613	52,325	34,371	21,471	16,895	12,957
7. 2018.....	XXX	XXX	XXX	XXX	XXX	98,354	61,628	44,982	32,133	20,044
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	124,619	90,052	72,177	44,147
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	212,251	140,938	107,816
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	251,672	179,884
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	314,627

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SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	289,466	646,487	423,925	368,729	222,370	(145,546)	(107,201)	(66,765)	(68,411)	(40,885)
2. 2013.....	77,463	211,451	157,453	128,591	78,539	3,147	(5,024)	(29,469)	(31,619)	(19,179)
3. 2014.....	XXX	239,926	213,933	177,984	142,647	52,475	(3,674)	(37,239)	(45,835)	(27,079)
4. 2015.....	XXX	XXX	232,187	218,158	201,849	176,683	73,635	34,430	(1,586)	(21,505)
5. 2016.....	XXX	XXX	XXX	231,251	234,394	312,435	183,612	97,844	56,961	10,028
6. 2017.....	XXX	XXX	XXX	XXX	262,395	475,143	341,612	226,374	144,107	87,524
7. 2018.....	XXX	XXX	XXX	XXX	XXX	569,944	505,006	379,477	252,342	137,869
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	492,062	445,023	343,405	237,475
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	464,521	418,853	332,166
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	486,096	435,988
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	471,029

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	226,481	392,021	311,923	165,743	100,415	(1,367)	(1,594)	16,384	24,242	22,251
2. 2013.....	96,437	175,588	144,583	92,157	80,268	34,059	7,742	12,507	16,122	9,010
3. 2014.....	XXX	279,135	235,473	161,276	118,862	57,059	36,350	36,214	41,694	29,145
4. 2015.....	XXX	XXX	324,469	224,209	155,006	110,069	78,548	65,117	58,189	32,985
5. 2016.....	XXX	XXX	XXX	326,842	240,046	123,929	78,943	78,335	68,875	42,892
6. 2017.....	XXX	XXX	XXX	XXX	307,333	215,452	123,853	120,139	99,448	57,581
7. 2018.....	XXX	XXX	XXX	XXX	XXX	375,153	262,182	184,322	113,554	57,836
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	369,032	286,501	173,674	96,553
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	407,801	337,192	218,446
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	460,072	376,480
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	516,503

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	106,127	74,740	51,346	41,395	31,616	23,799	19,286	13,820	16,281	16,246
2. 2013.....	33,579	17,283	11,271	7,745	4,538	2,810	1,685	1,061	1,289	791
3. 2014.....	XXX	18,271	18,707	14,577	8,051	5,850	3,444	2,364	2,996	2,570
4. 2015.....	XXX	XXX	28,906	15,602	11,640	9,208	7,414	4,745	4,714	1,998
5. 2016.....	XXX	XXX	XXX	31,211	17,589	11,047	6,881	4,465	4,363	2,046
6. 2017.....	XXX	XXX	XXX	XXX	54,899	21,204	15,399	10,063	7,863	4,060
7. 2018.....	XXX	XXX	XXX	XXX	XXX	49,408	21,724	12,699	10,162	6,990
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	44,062	23,271	19,746	12,802
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,796	39,948	25,356
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69,417	32,898
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,203

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	636,175	608,670	544,218	502,810	266,107	277,796	358,661	350,674	343,377	319,044
2. 2013.....	90,694	90,632	66,881	48,182	40,173	25,568	22,144	15,157	11,018	8,052
3. 2014.....	XXX	144,672	105,430	80,980	54,190	36,127	33,677	24,543	19,296	17,192
4. 2015.....	XXX	XXX	148,590	111,545	86,271	55,337	42,900	33,126	23,364	21,655
5. 2016.....	XXX	XXX	XXX	170,793	141,125	104,940	78,486	61,027	44,570	34,289
6. 2017.....	XXX	XXX	XXX	XXX	193,981	159,469	114,763	107,299	74,649	57,779
7. 2018.....	XXX	XXX	XXX	XXX	XXX	284,471	178,907	174,995	129,519	86,276
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	358,469	273,351	211,217	157,804
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	396,586	310,745	258,526
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	461,197	411,878
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	563,288

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	129,545	96,563	40,544	22,774	14,202	8,354	4,804	2,628	2,543	2,010
2. 2013.....	37,020	28,402	12,256	7,119	7,286	5,880	3,512	1,470	1,795	196
3. 2014.....	XXX	49,474	29,827	16,131	18,768	4,031	3,716	4,715	4,385	4,256
4. 2015.....	XXX	XXX	78,834	37,299	14,205	9,945	14,062	6,332	13,057	12,195
5. 2016.....	XXX	XXX	XXX	111,184	112,029	91,990	70,601	76,441	66,669	59,536
6. 2017.....	XXX	XXX	XXX	XXX	145,216	126,039	98,015	93,584	65,558	56,735
7. 2018.....	XXX	XXX	XXX	XXX	XXX	170,023	167,437	141,891	115,915	109,909
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	348,598	310,797	248,438	239,127
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	586,404	430,050	364,535
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	796,111	688,696
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	960,336

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
**SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,
EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	211,647	131,111	75,158
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	224,009	76,067
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	396,275

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	228,939	63,572	25,299
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	225,684	41,309
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	320,916

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73,262	70,351	51,321
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,437	32,342
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,907

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	123,579	29,259	16,971
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	94,208	10,251
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	108,355

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior.....									390,946	389,181
2. 2013.....									36,042	31,369
3. 2014.....	XXX								50,428	50,864
4. 2015.....	XXX	XXX						22	52,616	48,855
5. 2016.....	XXX	XXX	XXX		26	26	26	94	39,569	35,190
6. 2017.....	XXX	XXX	XXX	XXX	36,417	13,131	11,866	8,273	42,222	40,068
7. 2018.....	XXX	XXX	XXX	XXX	XXX	53,791	28,692	20,770	66,756	53,369
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	69,383	35,960	95,606	67,668
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,596	142,750	95,160
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	95,837	54,653
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,561

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

**SCHEDULE P - PART 4N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	940,855	519,895	259,675	187,548	142,834	131,334	131,190	117,578	111,558	130,178
2. 2013.....	1,238,710	620,012	250,580	181,358	87,912	61,897	40,678	28,929	19,820	24,507
3. 2014.....	XXX	829,090	392,450	198,266	125,527	80,864	47,757	27,187	18,340	21,619
4. 2015.....	XXX	XXX	1,117,642	599,309	324,394	82,793	143,616	101,252	110,598	87,038
5. 2016.....	XXX	XXX	XXX	1,183,462	578,386	407,020	186,035	153,400	76,713	30,563
6. 2017.....	XXX	XXX	XXX	XXX	964,697	265,817	280,545	104,710	84,175	56,409
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1,129,467	581,839	412,172	294,230	245,590
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	923,588	418,658	311,981	124,156
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,618,922	681,318	363,741
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,795,403	884,713
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,538,245

**SCHEDULE P - PART 4O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	3,741,348	3,206,539	3,018,304	2,908,678	2,464,158	2,235,506	2,176,336	2,828,097	2,716,792	2,552,200
2. 2013.....	884,230	678,086	490,375	452,519	330,880	281,168	203,975	205,074	171,938	126,226
3. 2014.....	XXX	571,018	433,709	354,605	311,883	261,070	222,228	188,587	166,404	147,589
4. 2015.....	XXX	XXX	490,192	368,894	306,204	255,530	216,311	177,638	149,405	124,500
5. 2016.....	XXX	XXX	XXX	499,126	348,895	280,610	233,714	183,435	150,681	126,871
6. 2017.....	XXX	XXX	XXX	XXX	470,562	313,349	249,958	195,760	151,782	121,420
7. 2018.....	XXX	XXX	XXX	XXX	XXX	560,653	407,376	308,857	239,277	187,282
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	673,631	475,772	369,641	280,561
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	733,551	504,243	371,497
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	603,688	411,233
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	826,346

**SCHEDULE P - PART 4P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....	31,077	(69)	168	162	195	201	200	237	238	147
2. 2013.....	6,049	283	25		(18)	(14)	(12)	(10)	(9)	(8)
3. 2014.....	XXX	809	105		(63)	(39)	(35)	(38)	(36)	(35)
4. 2015.....	XXX	XXX	395		(51)	(72)	(52)	(70)	(69)	(67)
5. 2016.....	XXX	XXX	XXX	286	53	11	2	(14)	(13)	(12)
6. 2017.....	XXX	XXX	XXX	XXX	541	216	117	38	31	21
7. 2018.....	XXX	XXX	XXX	XXX	XXX	764	419	106	98	78
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	1,432	998	691	518
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,502	1,598	543
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,837	2,732
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,089

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	7,870	23,603	17,327	10,914	9,398	9,036	9,214	8,993	7,970	7,600
2. 2013.....	4,277	3,140	2,252	996	686	482	338	201	310	245
3. 2014.....	XXX	5,387	3,943	2,896	1,343	942	607	363	454	357
4. 2015.....	XXX	XXX	5,348	3,955	2,826	1,370	880	539	642	490
5. 2016.....	XXX	XXX	XXX	4,674	3,557	2,061	1,193	702	834	710
6. 2017.....	XXX	XXX	XXX	XXX	4,434	3,377	2,008	1,237	1,015	1,110
7. 2018.....	XXX	XXX	XXX	XXX	XXX	5,188	3,665	2,212	1,636	1,930
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	5,528	3,749	3,067	3,279
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,955	5,412	5,938
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,932	10,244
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,116

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	67,708	59,121	58,751	58,473	58,234	58,007	18	15	15	14
2. 2013.....	21,165	19,045	18,771	18,684	18,664	18,653	11	4		
3. 2014.....	XXX	24,626	24,230	24,000	23,882	23,846	51,016	32,659	21,991	10,995
4. 2015.....	XXX	XXX	2,035	1,711	1,458	1,351	61	41	25	14
5. 2016.....	XXX	XXX	XXX	660	380	191	86	50	36	21
6. 2017.....	XXX	XXX	XXX	XXX	601	380	198	93	54	37
7. 2018.....	XXX	XXX	XXX	XXX	XXX	512	318	161	74	42
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	386	219	82	36
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	435	220	91
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	562	346
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	454

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,375	2,377	114
2. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	376	
3. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4T - WARRANTY

1. Prior.....	XXX	XXX	XX	XXX	XXX	XX	XX			
2. 2021.....	XXX	XXX	XX	XX	XX	XX	XX	XXX		
3. 2022	XXX	XXX	XX	XX	XX	XX	XXX	XXX	XXX	

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....				1	2					
2. 2013.....		2	2	2	2	2	2	2	2	2
3. 2014.....	XXX	9	15	17	17	17	17	17	17	17
4. 2015.....	XXX	XXX	15	24	22	23	23	24	24	24
5. 2016.....	XXX	XXX	XXX	32	36	38	40	41	41	41
6. 2017.....	XXX	XXX	XXX	XXX	35	53	58	63	61	61
7. 2018.....	XXX	XXX	XXX	XXX	XXX	131	165	233	236	242
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	1,298	1,705	2,174	2,230
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,621	6,292	6,458
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,782	6,653
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,277

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....		7	7	6	2	3	3	3	1	
2. 2013.....										
3. 2014.....	XXX	4	1							
4. 2015.....	XXX	XXX	9	4	2	1	1			
5. 2016.....	XXX	XXX	XXX	23	5	2				
6. 2017.....	XXX	XXX	XXX	XXX	45	10	5	3	1	1
7. 2018.....	XXX	XXX	XXX	XXX	XXX	123	79	13	7	1
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	1,141	248	55	23
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,266	185	91
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,389	231
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,157

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....		7			4			1		
2. 2013.....	1	3	3	3	3	3	3	3	3	3
3. 2014.....	XXX	14	17	18	18	18	18	18	18	18
4. 2015.....	XXX	XXX	25	29	29	29	29	30	30	30
5. 2016.....	XXX	XXX	XXX	65	69	70	70	77	77	77
6. 2017.....	XXX	XXX	XXX	XXX	85	97	97	132	132	132
7. 2018.....	XXX	XXX	XXX	XXX	XXX	270	347	458	478	478
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	2,690	2,802	3,123	3,148
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,906	7,762	7,824
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,071	7,802
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,279

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	9	28,096	11,896	5,923	471	5,415	3,570	1,911	3,776	2,709
2. 2013.....	10	197,953	216,564	222,652	224,067	227,491	230,243	231,533	234,203	235,450
3. 2014.....	XXX	425,284	646,955	665,109	669,205	675,605	681,703	683,776	686,020	688,628
4. 2015.....	XXX	XXX	468,979	715,072	728,995	744,557	757,029	764,086	767,517	769,631
5. 2016.....	XXX	XXX	XXX	486,395	688,351	729,240	752,668	765,107	774,390	778,220
6. 2017.....	XXX	XXX	XXX	XXX	488,590	910,742	959,053	981,107	995,745	1,005,321
7. 2018.....	XXX	XXX	XXX	XXX	XXX	808,553	1,224,772	1,271,122	1,293,555	1,308,017
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	698,076	1,084,444	1,127,868	1,149,807
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	503,050	746,836	790,486
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	538,294	847,708
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	560,329

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	7	53,307	35,476	25,228	26,588	18,459	11,817	8,480	4,722	2,055
2. 2013.....	14	39,019	20,872	13,251	12,927	10,271	8,141	6,761	4,021	2,746
3. 2014.....	XXX	307,640	41,948	23,500	20,384	14,279	11,046	9,106	6,784	4,100
4. 2015.....	XXX	XXX	344,695	50,696	39,135	25,910	16,989	12,172	8,822	6,578
5. 2016.....	XXX	XXX	XXX	364,985	75,352	47,158	29,757	19,895	12,538	8,825
6. 2017.....	XXX	XXX	XXX	XXX	507,214	87,922	50,629	32,268	20,113	12,383
7. 2018.....	XXX	XXX	XXX	XXX	XXX	573,092	88,295	51,054	32,244	20,368
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	518,761	83,458	48,999	30,401
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	390,128	81,957	44,112
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	444,083	78,869
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	404,426

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	3	91,899	3,392	1,577	1,976	1,164	607	270	159	108
2. 2013.....	25	321,342	328,656	330,807	332,174	334,089	335,310	335,522	335,618	335,687
3. 2014.....	XXX	998,454	1,046,950	1,053,633	1,057,018	1,060,090	1,063,630	1,064,219	1,064,407	1,064,487
4. 2015.....	XXX	XXX	1,095,181	1,150,419	1,161,890	1,168,911	1,174,835	1,178,158	1,178,743	1,178,961
5. 2016.....	XXX	XXX	XXX	1,135,589	1,220,539	1,238,214	1,247,844	1,252,519	1,255,510	1,256,153
6. 2017.....	XXX	XXX	XXX	XXX	1,594,702	1,706,597	1,726,408	1,734,307	1,738,992	1,741,900
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1,864,263	1,966,978	1,986,144	1,994,188	1,998,953
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	1,642,452	1,753,789	1,773,289	1,781,685
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,221,672	1,318,294	1,335,697
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,358,247	1,482,683
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,335,461

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	541	229	95	27	9	24	9	2,241	227	7
2. 2013.....	1,244	2,299	2,498	2,568	2,611	2,620	2,620	2,624	2,627	2,628
3. 2014.....	XXX	2,737	4,246	4,569	4,728	4,788	4,809	4,826	4,831	4,832
4. 2015.....	XXX	XXX	3,874	6,038	6,545	6,709	6,805	6,828	6,837	6,848
5. 2016.....	XXX	XXX	XXX	4,149	6,532	6,848	6,988	7,064	7,074	7,081
6. 2017.....	XXX	XXX	XXX	XXX	4,445	7,523	7,876	8,028	8,144	8,154
7. 2018.....	XXX	XXX	XXX	XXX	XXX	2,395	4,483	4,882	5,118	5,147
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	5,761	8,030	8,902	9,073
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,568	6,468	6,818
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,748	5,656
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,476

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	399	209	98	49	34	18	10	6	7	6
2. 2013.....	1,400	610	299	151	69	15	14	7	4	3
3. 2014.....	XXX	2,989	1,137	517	267	66	37	18	10	9
4. 2015.....	XXX	XXX	3,975	1,350	584	213	72	39	24	8
5. 2016.....	XXX	XXX	XXX	4,392	1,135	378	187	99	75	63
6. 2017.....	XXX	XXX	XXX	XXX	4,954	2,099	397	222	101	73
7. 2018.....	XXX	XXX	XXX	XXX	XXX	2,687	1,471	1,051	793	203
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	4,946	2,970	1,891	522
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,774	2,471	871
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,002	1,631
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,967

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	370	210	59	9	9	33	16	2,540	1,885	10
2. 2013.....	3,761	4,804	4,872	4,890	4,899	4,899	4,916	4,916	4,916	4,916
3. 2014.....	XXX	7,779	8,784	8,920	8,946	8,964	8,969	8,972	8,975	8,978
4. 2015.....	XXX	XXX	10,542	11,632	11,771	11,807	11,831	11,832	11,836	11,836
5. 2016.....	XXX	XXX	XXX	11,582	12,694	12,905	12,995	13,028	13,032	13,032
6. 2017.....	XXX	XXX	XXX	XXX	12,789	17,522	17,675	17,724	17,746	17,728
7. 2018.....	XXX	XXX	XXX	XXX	XXX	7,215	9,550	9,725	9,797	9,675
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	15,843	17,271	17,473	17,364
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,625	15,705	15,735
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,959	11,585
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,324

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	2,978	673	327	241	94	69	89	493	18,402	96
2. 2013.....	2,228	4,880	5,279	5,452	5,534	5,586	5,642	5,810	5,825	5,845
3. 2014.....	XXX	2,215	5,050	5,448	5,601	5,686	5,735	5,932	5,968	5,983
4. 2015.....	XXX	XXX	2,636	6,171	6,636	6,848	6,941	7,211	7,254	7,284
5. 2016.....	XXX	XXX	XXX	2,979	7,063	7,531	7,780	8,143	8,221	8,273
6. 2017.....	XXX	XXX	XXX	XXX	3,301	7,774	8,374	9,224	9,407	9,511
7. 2018.....	XXX	XXX	XXX	XXX	XXX	4,172	8,479	9,989	10,371	10,600
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	3,590	8,827	9,777	10,236
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,975	6,339	7,230
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,416	7,119
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,614

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	1,676	1,223	950	540	698	671	606	552	479	416
2. 2013.....	3,292	754	417	250	176	130	78	68	53	41
3. 2014.....	XXX	3,396	733	396	253	172	127	105	70	63
4. 2015.....	XXX	XXX	4,009	892	491	286	194	153	110	90
5. 2016.....	XXX	XXX	XXX	4,893	980	566	351	238	163	128
6. 2017.....	XXX	XXX	XXX	XXX	5,725	1,322	771	481	297	223
7. 2018.....	XXX	XXX	XXX	XXX	XXX	5,743	1,745	960	589	390
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	6,205	1,920	1,076	656
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,950	1,864	1,031
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,417	2,432
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,962

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	431	349	55	40	71	14	50	10	81,272	12
2. 2013.....	5,766	6,061	6,155	6,184	6,206	6,218	6,226	6,235	6,236	6,242
3. 2014.....	XXX	5,881	6,240	6,320	6,353	6,366	6,381	6,386	6,388	6,394
4. 2015.....	XXX	XXX	6,995	7,744	7,853	7,882	7,915	7,910	7,910	7,918
5. 2016.....	XXX	XXX	XXX	8,346	8,920	9,045	9,119	9,129	9,133	9,148
6. 2017.....	XXX	XXX	XXX	XXX	9,734	10,398	10,627	10,658	10,668	10,698
7. 2018.....	XXX	XXX	XXX	XXX	XXX	10,955	12,101	12,235	12,311	12,340
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	11,199	12,079	12,454	12,549
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,497	9,688	9,940
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,547	12,778
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,391

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	893	561	337	453	230	45	46	30	1,340	8
2. 2013.....	349	651	794	914	987	1,032	1,074	1,105	1,137	1,157
3. 2014.....	XXX	473	821	984	1,063	1,088	1,170	1,205	1,237	1,267
4. 2015.....	XXX	XXX	704	1,112	1,239	1,256	1,321	1,339	1,360	1,377
5. 2016.....	XXX	XXX	XXX	1,225	1,911	2,148	2,286	2,338	2,420	2,493
6. 2017.....	XXX	XXX	XXX	XXX	1,868	3,119	3,499	3,647	3,867	3,993
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1,893	3,342	3,645	3,916	4,199
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	2,133	3,517	4,143	4,556
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,316	4,497	5,093
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,736	4,771
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,249

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	680	862	678	577	515	498	493	409	391	371
2. 2013.....	435	457	361	350	340	267	250	237	220	210
3. 2014.....	XXX	418	387	286	184	217	156	133	113	96
4. 2015.....	XXX	XXX	513	264	192	147	88	60	36	23
5. 2016.....	XXX	XXX	XXX	1,062	544	352	268	200	116	85
6. 2017.....	XXX	XXX	XXX	XXX	1,731	832	582	468	250	200
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1,934	1,098	1,050	810	773
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	2,378	1,639	1,255	1,230
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,135	1,362	1,349
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,661	1,072
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,504

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	716	960	252	491	395	57	77	45	6,518	11
2. 2013.....	1,033	1,712	1,873	2,046	2,137	2,204	2,233	2,265	2,296	2,310
3. 2014.....	XXX	1,161	1,586	1,700	1,774	1,860	1,901	1,920	1,935	1,949
4. 2015.....	XXX	XXX	1,549	1,824	1,890	1,900	1,916	1,919	1,919	1,923
5. 2016.....	XXX	XXX	XXX	3,167	3,723	3,846	3,906	3,897	3,907	3,967
6. 2017.....	XXX	XXX	XXX	XXX	4,878	5,742	5,913	5,960	5,991	6,116
7. 2018.....	XXX	XXX	XXX	XXX	XXX	5,495	6,680	6,969	6,990	7,319
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	6,229	7,397	7,760	8,235
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,755	10,018	10,628
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,615	8,814
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,953

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	115	477	949	223	471	272	195	1,398	114,615	94
2. 2013.....	3	24	74	130	220	329	462	544	3,299	3,334
3. 2014.....	XXX	6	37	93	138	256	379	489	2,995	3,062
4. 2015.....	XXX	XXX	13	39	81	152	280	413	2,715	2,814
5. 2016.....	XXX	XXX	XXX	8	30	75	155	279	2,115	2,232
6. 2017.....	XXX	XXX	XXX	XXX	10	35	102	161	1,512	1,644
7. 2018.....	XXX	XXX	XXX	XXX	XXX	7	82	158	1,118	1,212
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	39	125	747	839
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39	364	430
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	121	152
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	1,360	3,591	4,461	2,006	2,007	3,484	2,634	2,350	2,429	1,864
2. 2013.....	54	486	1,456	698	784	1,200	802	611	554	393
3. 2014.....	XXX	201	750	817	1,127	1,587	1,073	788	710	461
4. 2015.....	XXX	XXX	237	436	1,310	1,979	1,534	1,146	1,078	678
5. 2016.....	XXX	XXX	XXX	216	824	2,061	2,035	1,682	1,630	975
6. 2017.....	XXX	XXX	XXX	XXX	468	1,310	2,029	2,096	2,313	1,339
7. 2018.....	XXX	XXX	XXX	XXX	XXX	570	1,150	2,148	2,734	1,921
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	756	1,265	2,525	2,135
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	550	1,394	1,713
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	708	1,021
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	624

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	619	5,666	4,594	467	136	2,215	121	4,820	146,842	165
2. 2013.....	72	702	2,065	2,327	2,574	3,371	3,422	3,569	6,976	7,013
3. 2014.....	XXX	252	1,020	1,736	2,175	3,090	3,182	3,506	6,595	6,630
4. 2015.....	XXX	XXX	305	823	1,905	3,108	3,299	3,474	6,345	6,407
5. 2016.....	XXX	XXX	XXX	290	1,061	2,728	3,314	3,544	5,836	5,924
6. 2017.....	XXX	XXX	XXX	XXX	527	1,711	3,054	3,671	5,602	5,725
7. 2018.....	XXX	XXX	XXX	XXX	XXX	630	1,952	3,499	5,379	5,603
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	1,102	2,294	4,455	5,089
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	818	2,264	3,318
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	939	1,957
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	842

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	335	1,567	951	83	21	462	214	(597)	88,530	86
2. 2013.....	56	184	417	662	662	839	928	965	4,417	4,459
3. 2014.....	XXX	26	199	400	690	872	931	1,013	4,752	4,804
4. 2015.....	XXX	XXX	33	171	268	573	708	963	4,734	4,929
5. 2016.....	XXX	XXX	XXX	27	335	862	1,478	2,042	6,375	6,519
6. 2017.....	XXX	XXX	XXX	XXX	37	197	750	1,344	5,362	5,678
7. 2018.....	XXX	XXX	XXX	XXX	XXX	48	248	823	3,715	4,193
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	41	215	2,079	2,588
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33	847	1,160
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	496	756
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	830	1,370	1,005	527	476	1,390	905	785	597	470
2. 2013.....	745	1,701	1,732	752	776	948	629	443	407	311
3. 2014.....	XXX	2,224	2,474	1,075	894	921	580	443	408	291
4. 2015.....	XXX	XXX	3,405	2,080	2,409	2,460	1,826	1,316	1,132	779
5. 2016.....	XXX	XXX	XXX	3,079	4,627	3,608	2,278	1,551	1,430	975
6. 2017.....	XXX	XXX	XXX	XXX	3,725	4,841	3,308	2,413	2,243	1,498
7. 2018.....	XXX	XXX	XXX	XXX	XXX	4,800	4,299	3,621	3,286	2,075
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	4,177	4,400	4,554	3,089
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,661	4,204	2,989
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,104	4,340
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,905

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	293	5,334	3,210	3	202	3,284	5	(2,013)	115,116	73
2. 2013.....	964	2,770	3,374	3,388	3,393	4,170	4,170	4,133	8,344	8,339
3. 2014.....	XXX	2,640	3,513	3,550	3,566	4,388	4,392	4,508	8,992	9,000
4. 2015.....	XXX	XXX	3,992	4,951	5,309	6,416	6,501	6,462	10,875	10,884
5. 2016.....	XXX	XXX	XXX	4,047	5,436	6,334	6,347	6,602	11,901	11,935
6. 2017.....	XXX	XXX	XXX	XXX	4,317	6,877	6,987	7,708	12,379	12,428
7. 2018.....	XXX	XXX	XXX	XXX	XXX	5,338	6,747	7,678	10,960	11,084
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	4,883	6,706	9,360	9,666
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,339	6,514	7,017
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,128	8,054
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,756

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	550	408	62,075	724	761	652	629	657	12,522	151
2. 2013.....	217	482	710	789	870	919	950	1,004	1,119	1,194
3. 2014.....	XXX	264	599	745	885	1,043	1,123	1,205	1,358	1,446
4. 2015.....	XXX	XXX	298	620	781	983	1,129	1,224	1,363	1,401
5. 2016.....	XXX	XXX	XXX	309	644	877	1,078	1,246	1,353	1,418
6. 2017.....	XXX	XXX	XXX	XXX	361	795	1,075	1,267	1,381	1,471
7. 2018.....	XXX	XXX	XXX	XXX	XXX	427	835	1,107	1,334	1,402
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	466	919	1,115	1,284
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	511	1,178	1,258
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	963	2,332
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,189

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	134,142	133,085	62,700	5,907	6,772	8,161	9,048	9,011	7,507	7,847
2. 2013.....	619	540	401	227	134	183	123	84	54	25
3. 2014.....	XXX	769	629	468	288	283	168	101	93	103
4. 2015.....	XXX	XXX	854	720	464	500	286	176	139	136
5. 2016.....	XXX	XXX	XXX	866	597	723	480	277	229	217
6. 2017.....	XXX	XXX	XXX	XXX	933	815	616	383	299	272
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1,158	924	654	520	466
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	1,407	921	742	642
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,137	817	802
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,441	1,283
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,966

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	3,831	7,257	7,047	4,688	3,493	3,265	3,340	2,317	38,529	1,002
2. 2013.....	1,252	1,874	2,148	2,249	2,293	2,342	2,349	2,430	2,713	2,763
3. 2014.....	XXX	1,586	2,295	2,533	2,681	2,790	2,810	2,906	3,244	3,349
4. 2015.....	XXX	XXX	1,806	2,590	2,902	3,077	3,142	3,177	3,397	3,449
5. 2016.....	XXX	XXX	XXX	2,016	2,722	3,106	3,402	3,460	3,684	3,781
6. 2017.....	XXX	XXX	XXX	XXX	2,248	3,105	3,707	3,817	4,035	4,153
7. 2018.....	XXX	XXX	XXX	XXX	XXX	2,543	3,678	3,966	4,281	4,449
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	2,939	3,758	4,179	4,519
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,791	4,074	4,590
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,015	6,458
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,073

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	438	141	60	28	16	14	7	4	1,809	2
2. 2013.....	66	230	294	335	343	354	356	356	440	442
3. 2014.....	XXX	72	259	345	372	395	399	401	486	489
4. 2015.....	XXX	XXX	81	272	336	374	392	404	470	472
5. 2016.....	XXX	XXX	XXX	103	288	391	434	446	586	594
6. 2017.....	XXX	XXX	XXX	XXX	118	381	487	539	985	1,003
7. 2018.....	XXX	XXX	XXX	XXX	XXX	158	515	660	1,155	1,262
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	285	843	1,423	1,890
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	259	821	1,295
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	368	1,330
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	412

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	471	235	129	63	43	29	13	11	8	4
2. 2013.....	590	267	136	74	24	17	13	8	10	7
3. 2014.....	XXX	613	224	91	39	22	16	10	12	9
4. 2015.....	XXX	XXX	628	218	102	57	33	25	16	14
5. 2016.....	XXX	XXX	XXX	887	382	220	105	68	46	49
6. 2017.....	XXX	XXX	XXX	XXX	1,170	754	291	234	173	155
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1,584	818	670	560	449
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	1,501	1,581	1,361	1,172
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,000	2,216	1,499
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,808	3,607
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,770

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	130	(1)	(8)		3	92	(3)	47	2,309	
2. 2013.....	1,129	1,203	1,206	1,212	1,216	1,272	1,274	1,281	1,342	1,341
3. 2014.....	XXX	1,239	1,271	1,279	1,279	1,347	1,347	1,355	1,403	1,405
4. 2015.....	XXX	XXX	1,246	1,285	1,302	1,361	1,356	1,375	1,471	1,486
5. 2016.....	XXX	XXX	XXX	1,800	2,070	2,221	2,116	2,147	2,273	2,311
6. 2017.....	XXX	XXX	XXX	XXX	2,303	2,845	2,663	3,013	3,442	3,577
7. 2018.....	XXX	XXX	XXX	XXX	XXX	2,828	3,398	3,945	4,446	4,677
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	2,986	5,066	5,961	6,553
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,479	5,579	5,886
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,768	8,089
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,464

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE
SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	1		1	4	1					
2. 2013.....										
3. 2014.....	XXX	2	4	5	6	6	6	6	6	6
4. 2015.....	XXX	XXX	3	4	4	4	4	4	4	4
5. 2016.....	XXX	XXX	XXX	7	9	11	12	12	12	12
6. 2017.....	XXX	XXX	XXX	XXX	6	7	8	9	9	9
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1	3	3	3	3
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	4	8	9	9
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1	2
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	10
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	5	26	25	21	20	31	32	32	34	35
2. 2013.....	1	1								1
3. 2014.....	XXX		2	1						1
4. 2015.....	XXX	XXX	1			1	1			2
5. 2016.....	XXX	XXX	XXX	6	3	1				1
6. 2017.....	XXX	XXX	XXX	XXX	3	2	5	2	2	6
7. 2018.....	XXX	XXX	XXX	XXX	XXX	2	1			18
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	5	3	2	20
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	3	12
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	29
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....	2	24		1			1		4	5
2. 2013.....	3	3	3	3	3	3	3	3	3	4
3. 2014.....	XXX	3	7	8	8	8	8	8	8	9
4. 2015.....	XXX	XXX	4	6	6	7	7	7	7	9
5. 2016.....	XXX	XXX	XXX	15	17	17	17	17	17	18
6. 2017.....	XXX	XXX	XXX	XXX	11	11	17	17	17	21
7. 2018.....	XXX	XXX	XXX	XXX	XXX	4	8	8	8	26
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	13	16	18	36
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	7	18
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	43
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior.....	173	2,370							1			
2. 2013.....	78,913	89,693	89,823	89,923	89,919	89,919	89,919	89,919	89,919	89,919	89,919	
3. 2014.....	XXX	144,212	144,217	144,096	144,088	144,088	144,088	144,088	144,088	144,088	144,093	5
4. 2015.....	XXX	XXX	197,161	196,694	196,700	196,705	196,705	196,706	196,706	196,706	196,729	23
5. 2016.....	XXX	XXX	XXX	197,482	197,593	197,517	197,517	197,513	197,513	197,513	197,546	33
6. 2017.....	XXX	XXX	XXX	XXX	241,517	245,736	245,777	245,748	245,748	245,748	245,823	75
7. 2018.....	XXX	XXX	XXX	XXX	XXX	309,328	361,663	361,804	361,788	361,788	362,012	225
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	344,317	367,944	367,200	367,200	367,480	281
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	385,764	403,473	404,599	404,599	1,126
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	430,027	454,739	454,739	24,712
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	421,438	421,438	421,438
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	447,918
13. Earned Premiums (Sch P-Pt. 1)	79,086	157,361	197,295	196,995	241,623	313,475	396,693	409,500	446,976	447,918	XXX	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior.....	(7)											
2. 2013.....	1,384	1,394	1,394	1,394	1,397	1,397	1,397	1,397	1,394	1,376	1,376	(18)
3. 2014.....	XXX	2,076	2,078	2,078	2,083	2,083	2,083	2,083	2,075	2,089	2,089	14
4. 2015.....	XXX	XXX	2,627	2,633	2,638	2,638	2,638	2,638	2,633	2,636	2,636	4
5. 2016.....	XXX	XXX	XXX	2,678	2,687	2,687	2,687	2,687	2,687	2,687	2,687	
6. 2017.....	XXX	XXX	XXX	XXX	10,902	10,890	10,890	10,890	10,890	10,890	10,890	
7. 2018.....	XXX	XXX	XXX	XXX	XXX	2,664	2,663	2,663	2,647	2,647	2,647	
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	2,917	2,916	2,916	2,916	2,916	
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,989	1,988	1,988	1,988	
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,183	4,184	4,184	1
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,295	2,295	2,295
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,296
13. Earned Premiums (Sch P-Pt. 1)	1,376	2,086	2,629	2,684	10,924	2,651	2,916	1,988	4,149	2,295	XXX	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior.....	73,816	24,689	(333)	6	457	(42)	60	4	3,954	671	671	671
2. 2013.....	116,785	118,242	120,628	120,407	120,389	120,372	120,379	120,353	120,802	120,947	120,947	145
3. 2014.....	XXX	234,042	343,649	346,242	346,116	346,073	346,076	346,154	346,599	346,607	346,607	8
4. 2015.....	XXX	XXX	169,009	302,025	303,376	303,068	303,128	303,075	304,022	304,016	304,016	(6)
5. 2016.....	XXX	XXX	XXX	202,833	217,176	218,047	217,874	217,887	219,412	219,408	219,408	(4)
6. 2017.....	XXX	XXX	XXX	XXX	391,415	403,890	406,363	405,372	407,781	408,095	408,095	315
7. 2018.....	XXX	XXX	XXX	XXX	XXX	448,308	467,301	473,565	476,209	476,545	476,545	336
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	467,338	499,698	504,385	504,400	504,400	15
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	444,376	540,622	547,150	547,150	6,529
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	386,541	463,994	463,994	77,453
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	448,737	448,737	448,737
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	534,199
13. Earned Premiums (Sch P-Pt. 1)	190,601	260,188	280,669	338,226	407,423	461,244	488,761	482,024	499,847	534,198	XXX	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior.....	(103)											
2. 2013.....												
3. 2014.....	XXX											
4. 2015.....	XXX	XXX	2,374	2,374	2,374	2,374	2,374	2,374	2,374	2,374	2,374	
5. 2016.....	XXX	XXX	XXX									
6. 2017.....	XXX	XXX	XXX	XXX								
7. 2018.....	XXX	XXX	XXX	XXX	XXX	1	1	1	1	1	1	
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	(103)		2,374							1	XXX	XXX

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....	83,706	9,691	6,860	11,171	11,865	4,088	1,666	(232)	795	849	849
2. 2013.....	176,697	178,637	183,210	206,220	210,775	220,148	264,066	264,711	265,556	265,931	374
3. 2014.....	XXX	244,169	345,884	408,746	433,939	435,381	437,127	437,699	438,332	438,630	298
4. 2015.....	XXX	XXX	83,681	117,144	115,455	115,392	115,495	115,821	115,861	117,061	1,199
5. 2016.....	XXX	XXX	XXX	114,387	117,789	118,981	120,409	121,384	116,695	118,463	1,769
6. 2017.....	XXX	XXX	XXX	XXX	192,786	202,123	203,942	212,289	213,778	215,506	1,728
7. 2018.....	XXX	XXX	XXX	XXX	XXX	239,069	251,934	256,780	257,784	262,148	4,364
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	324,925	398,345	406,397	412,494	6,097
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	419,764	514,282	527,021	12,739
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	529,714	698,606	168,892
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	594,634	594,634
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	792,943
13. Earned Premiums (Sch P-Pt. 1)	260,403	255,799	196,829	244,892	236,113	264,438	388,470	508,663	632,400	792,944	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....											
2. 2013.....											
3. 2014.....	XXX										
4. 2015.....	XXX	XXX									
5. 2016.....	XXX	XXX									
6. 2017.....	XXX	XXX									
7. 2018.....	XXX	XXX									
8. 2019.....	XXX	XXX									
9. 2020.....	XXX	XXX									
10. 2021.....	XXX	XXX									
11. 2022.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE
SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....	(39,778)	72,082	8,145	130	(185)	6,586	(710)	1,433	712	355	355
2. 2013.....	211,089	201,506	202,417	202,415	202,465	203,709	203,647	203,648	203,673	203,919	246
3. 2014.....	XXX	314,820	287,699	287,918	287,980	289,058	289,074	289,112	289,141	290,445	1,304
4. 2015.....	XXX	XXX	307,566	343,500	343,939	345,701	345,686	345,924	346,071	349,447	3,376
5. 2016.....	XXX	XXX	XXX	278,915	243,486	247,178	247,579	247,680	247,271	251,870	4,599
6. 2017.....	XXX	XXX	XXX	XXX	410,826	369,026	363,490	364,152	364,964	371,382	6,419
7. 2018.....	XXX	XXX	XXX	XXX	XXX	519,839	515,729	535,133	536,593	547,501	10,907
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	563,065	580,261	585,220	609,464	24,244
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	629,542	700,301	735,265	34,964
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	716,244	830,107	113,864
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	838,846	838,846
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,039,124
13. Earned Premiums (Sch P-Pt. 1)	171,311	377,320	289,500	315,197	375,763	492,401	553,049	668,616	794,737	1,039,122	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....											
2. 2013.....											
3. 2014.....	XXX		10,003	10,003	10,003	10,003	10,003	10,003	10,003	10,003	
4. 2015.....	XXX	XXX	4,187	4,187	4,187	4,187	4,187	4,187	4,187	4,187	
5. 2016.....	XXX	XXX	XXX	2,250	2,250	2,250	2,250	2,250	2,250	2,250	
6. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
7. 2018.....	XXX	XXX	XXX	XXX	XXX	12,644	12,644	12,644	12,644	12,644	
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26	26	
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	534	534	
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,182	
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)			14,190	2,250		12,644			559	20,182	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....	(53,530)	8,427	1,923	4				(40)			
2. 2013.....	139,324	80,804	83,963	83,968	83,967	83,967	83,967	83,967	83,967	83,967	
3. 2014.....	XXX	160,278	101,452	101,432	102,822	102,823	102,823	102,824	102,823	102,813	(10)
4. 2015.....	XXX	XXX	207,886	213,216	216,373	217,772	217,775	217,769	217,799	217,886	86
5. 2016.....	XXX	XXX	XXX	221,026	164,656	169,384	173,843	180,522	183,009	183,842	833
6. 2017.....	XXX	XXX	XXX	XXX	322,246	285,609	292,897	295,447	294,919	295,550	631
7. 2018.....	XXX	XXX	XXX	XXX	XXX	604,518	514,648	556,239	559,011	562,531	3,520
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	689,345	770,265	776,040	783,034	6,994
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	824,143	968,656	996,217	27,561
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,262,597	1,519,230	256,633
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,369,784	1,369,784
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,666,032
13. Earned Premiums (Sch P-Pt. 1)	85,794	110,185	154,141	226,346	270,422	574,009	611,185	955,878	1,417,645	1,666,033	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....											
2. 2013.....											
3. 2014.....	XXX										
4. 2015.....	XXX	XXX									
5. 2016.....	XXX	XXX									
6. 2017.....	XXX	XXX									
7. 2018.....	XXX	XXX									
8. 2019.....	XXX	XXX									
9. 2020.....	XXX	XXX									
10. 2021.....	XXX	XXX									
11. 2022.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....									985,046		
2. 2013.....									66,512	66,512	
3. 2014.....	XXX								106,818	106,818	
4. 2015.....	XXX	XXX							103,140	103,140	
5. 2016.....	XXX	XXX	XXX						74,707	74,707	
6. 2017.....	XXX	XXX	XXX	XXX	58,345	58,345	58,345	58,345	137,441	137,441	
7. 2018.....	XXX	XXX	XXX	XXX	XXX	93,403	115,644	115,644	239,031	239,031	
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	97,565	141,226	327,194	327,194	
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	88,422	346,843	346,843	
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78,521	78,521	
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105,791	105,791
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105,791
13. Earned Premiums (Sch P-Pt. 1)					58,345	93,403	119,806	132,083	2,061,614	105,791	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....											
2. 2013.....											
3. 2014.....	XXX										
4. 2015.....	XXX	XXX									
5. 2016.....	XXX	XXX									
6. 2017.....	XXX	XXX									
7. 2018.....	XXX	XXX									
8. 2019.....	XXX	XXX									
9. 2020.....	XXX	XXX									
10. 2021.....	XXX	XXX									
11. 2022.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....	343,339	5,392	(2,727)	36,667	10,997	7,720	2,262	2,485	1,574	1,728	1,728
2. 2013.....	2,988,335	3,046,203	3,056,844	3,106,954	3,108,623	3,109,459	3,107,211	3,109,770	3,110,271	3,110,452	181
3. 2014.....	XXX	2,644,142	2,769,778	2,827,382	2,835,204	2,841,059	2,837,510	2,839,815	2,840,810	2,841,256	446
4. 2015.....	XXX	XXX	2,970,451	3,445,478	3,595,130	3,603,960	3,608,378	3,616,268	3,620,998	3,621,428	430
5. 2016.....	XXX	XXX	XXX	2,536,785	2,907,346	3,002,374	3,057,441	3,089,736	3,098,054	3,098,892	838
6. 2017.....	XXX	XXX	XXX	XXX	2,688,070	3,175,866	3,300,932	3,355,957	3,383,965	3,379,008	(4,956)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	2,464,368	2,717,339	2,815,852	2,864,149	2,860,746	(3,403)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	2,523,365	2,736,578	2,823,362	2,825,383	2,022
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,386,357	3,890,689	3,901,266	10,577
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,934,431	4,051,880	117,449
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,481,812	5,481,812
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,607,124
13. Earned Premiums (Sch P-Pt. 1)	3,331,674	2,707,403	3,104,000	3,156,194	3,228,770	3,070,433	2,957,352	3,800,642	4,617,970	5,607,125	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....	1,104	1,695	(120)	(218)	77	251	(13)	(4)			
2. 2013.....	182,512	186,951	186,925	184,922	183,883	183,870	183,926	184,012	184,074	184,080	6
3. 2014.....	XXX	156,161	156,637	156,917	156,978	157,000	156,813	156,828	156,886	156,885	(1)
4. 2015.....	XXX	XXX	245,542	251,967	252,597	252,549	252,553	252,553	252,553	252,554	1
5. 2016.....	XXX	XXX	XXX	168,185	170,172	170,937	171,213	170,734	171,319	171,296	(23)
6. 2017.....	XXX	XXX	XXX	XXX	224,516	225,730	228,242	227,443	227,125	226,978	(147)
7. 2018.....	XXX	XXX	XXX	XXX	XXX	198,957	211,939	211,873	211,162	210,984	(178)
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	155,468	161,604	161,796	161,955	159
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	130,556	136,939	135,725	(1,214)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	177,770	180,138	2,368
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	233,744	233,744
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	234,715
13. Earned Premiums (Sch P-Pt. 1)	183,616	162,295	245,872	172,668	226,234	201,148	171,098	135,444	184,021	234,716	XXX

SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....	246,000	7,717	(17,907)	(5,471)	4,383	3,418	1,239	1,468,009	(2,952)	160	160
2. 2013.....	1,091,800	1,169,070	1,169,611	1,173,887	1,175,966	1,176,502	1,175,440	1,174,925	1,174,677	1,174,635	(42)
3. 2014.....	XXX	778,213	866,585	876,389	877,429	879,237	877,398	876,951	877,210	877,410	200
4. 2015.....	XXX	XXX	781,095	932,369	971,044	974,090	976,894	978,886	980,433	980,491	59
5. 2016.....	XXX	XXX	XXX	858,410	1,001,608	1,022,692	1,037,317	1,045,376	1,047,507	1,047,980	473
6. 2017.....	XXX	XXX	XXX	XXX	730,967	913,810	945,078	959,452	966,735	967,014	279
7. 2018.....	XXX	XXX	XXX	XXX	XXX	823,535	993,428	1,017,958	1,030,560	1,031,054	494
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	962,643	1,151,974	1,169,518	1,169,905	387
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,177,864	1,431,082	1,426,791	(4,291)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,004,200	1,172,109	167,908
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,383,632	1,383,632
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,549,259
13. Earned Premiums (Sch P-Pt. 1)	1,337,800	863,200	852,101	1,018,293	920,343	1,036,269	1,179,569	2,883,199	1,295,583	1,549,259	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....		10									
2. 2013.....	12,605	13,302	13,301	13,301	13,301	13,301	13,301	13,301	13,301	13,301	
3. 2014.....	XXX	24,138	25,083	24,968	24,971	24,971	24,971	24,971	24,971	24,971	1
4. 2015.....	XXX	XXX	26,775	26,754	27,253	27,257	27,257	27,258	27,258	27,258	
5. 2016.....	XXX	XXX	XXX	25,194	25,194	25,302	25,302	25,302	25,302	25,302	
6. 2017.....	XXX	XXX	XXX	XXX	26,342	27,033	27,033	27,033	27,033	27,033	
7. 2018.....	XXX	XXX	XXX	XXX	XXX	28,750	30,652	30,784	30,784	30,784	
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	30,261	31,851	31,923	32,025	102
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,178	60,263	60,269	6
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,247	7,249	2
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,162	5,162
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,273
13. Earned Premiums (Sch P-Pt. 1)	12,605	24,844	27,720	25,057	26,844	29,553	32,164	59,899	9,404	5,274	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE
SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....	7	28,889	(1)				(1)		1,723	25	25
2. 2013.....	6,132	5,804	5,862	5,874	5,874	5,880	5,878	5,878	6,083	6,125	42
3. 2014.....	XXX	7,838	7,632	7,678	7,647	7,655	7,655	7,655	7,891	7,901	10
4. 2015.....	XXX	XXX	7,661	9,425	9,479	9,481	9,487	9,487	10,691	10,762	71
5. 2016.....	XXX	XXX	XXX	4,883	5,090	5,213	5,209	5,212	5,436	5,544	107
6. 2017.....	XXX	XXX	XXX	XXX	6,716	6,753	6,982	7,002	7,303	8,235	932
7. 2018.....	XXX	XXX	XXX	XXX	XXX	12,585	12,292	12,421	13,765	15,421	1,655
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	8,986	8,960	11,773	14,280	2,508
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,519	11,425	14,468	3,044
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,526	18,096	5,570
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,148	19,148
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,112
13. Earned Premiums (Sch P-Pt. 1)	6,139	36,400	7,512	6,704	6,947	12,759	8,922	9,644	22,482	33,111	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....											
2. 2013.....											
3. 2014.....	XXX										
4. 2015.....	XXX	XXX									
5. 2016.....	XXX	XXX	XXX								
6. 2017.....	XXX	XXX	XXX	XXX							
7. 2018.....	XXX	XXX	XXX	XXX	XXX	5,000	5,000	5,000	5,000	5,000	
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Earned Premiums (Sch P-Pt. 1)						5,000					XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....	(2,256)	30						2,405	397		
2. 2013.....	23,848	24,448	24,451	24,451	24,451	24,451	24,451	25,323	25,467	25,467	
3. 2014.....	XXX	27,042	27,616	27,628	27,628	27,628	27,628	28,501	28,645	28,645	
4. 2015.....	XXX	XXX	1,977	2,523	2,539	2,546	2,546	2,762	2,797	2,797	
5. 2016.....	XXX	XXX	XXX	613	1,338	1,353	1,358	1,358	1,358	1,358	
6. 2017.....	XXX	XXX	XXX	XXX	374	954	989	989	989	989	
7. 2018.....	XXX	XXX	XXX	XXX	XXX	352	704	716	716	716	
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	362	711	733	742	9
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	486	1,144	1,127	(17)
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	539	1,074	535
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	413	413
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	940
13. Earned Premiums (Sch P-Pt. 1)	21,592	27,672	2,554	1,171	1,115	953	755	5,212	1,940	939	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1. Prior.....											
2. 2013.....											
3. 2014.....	XXX										
4. 2015.....	XXX	XXX									
5. 2016.....	XXX	XXX	XXX								
6. 2017.....	XXX	XXX	XXX	XXX							
7. 2018.....	XXX	XXX	XXX	XXX	XXX						
8. 2019.....	XXX	XXX	XXX	XXX	XXX						
9. 2020.....	XXX	XXX	XXX	XXX	XXX						
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)
SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	290,658			346,921		
2. Private Passenger Auto Liability/ Medical	11,142,088			11,381,591		
3. Commercial Auto/Truck Liability/ Medical	870,304			443,296		
4. Workers' Compensation	1,021,114			547,310		
5. Commercial Multiple Peril	1,119,354			865,287		
6. Medical Professional Liability - Occurrence	3,463,845			547,224		
7. Medical Professional Liability - Claims - Made	2,870,234			738,185		
8. Special Liability	255,489			208,352		
9. Other Liability - Occurrence	2,686,882			1,019,805		
10. Other Liability - Claims-Made	3,226,380			1,730,539		
11. Special Property	1,035,284			1,015,250		
12. Auto Physical Damage	1,333,525			7,746,564		
13. Fidelity/Surety	149,726			118,070		
14. Other	447,380			595,771		
15. International	2,047,066			81,295		
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	69,072			34,417		
20. Products Liability - Claims-Made	12,148			848		
21. Financial Guaranty/Mortgage Guaranty	114			1,476		
22. Warranty						
23. Totals	32,040,663			27,422,200		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XXX	XX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XXX	XX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)
SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	290,658			346,921		
2. Private Passenger Auto Liability/Medical	11,142,088			11,381,591		
3. Commercial Auto/Truck Liability/Medical	870,304			443,296		
4. Workers' Compensation	1,021,114			547,310		
5. Commercial Multiple Peril	1,119,354			865,287		
6. Medical Professional Liability - Occurrence	3,463,845			547,224		
7. Medical Professional Liability - Claims - Made	2,870,234			738,185		
8. Special Liability	255,489			208,352		
9. Other Liability - Occurrence	2,686,882			1,019,805		
10. Other Liability - Claims-Made	3,226,380			1,730,539		
11. Special Property	1,035,284			1,015,250		
12. Auto Physical Damage	1,333,525			7,746,564		
13. Fidelity/Surety	149,726			118,070		
14. Other	447,380			595,771		
15. International	2,047,066			81,295		
16. Reinsurance - Nonproportional Assumed Property	8,359,286			5,963,445		
17. Reinsurance - Nonproportional Assumed Liability	7,795,833			1,677,847		
18. Reinsurance - Nonproportional Assumed Financial Lines	10,173			6,087		
19. Products Liability - Occurrence	69,072			34,417		
20. Products Liability - Claims-Made	12,148			848		
21. Financial Guaranty/Mortgage Guaranty	114			1,476		
22. Warranty						
23. Totals	48,205,955			35,069,579		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XXX	XX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2013	2 2014	3 2015	4 2016	5 2017	6 2018	7 2019	8 2020	9 2021	10 2022
1. Prior.....										
2. 2013.....										
3. 2014.....	XXX									
4. 2015.....	XXX	XXX								
5. 2016.....	XXX	XXX	XX							
6. 2017.....	XXX	XXX	XX	XX						
7. 2018.....	XXX	XXX	XX	XXX	XX					
8. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [X] No []
If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?\$ 135,523,611
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [X] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [X] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [X] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		565,600
1.602	2013		56,000
1.603	2014		56,400
1.604	2015		48,800
1.605	2016		52,400
1.606	2017		63,200
1.607	2018		73,200
1.608	2019		82,000
1.609	2020		125,200
1.610	2021		140,400
1.611	2022		153,200
1.612	Totals		1,416,400

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [X] No []
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
- Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)
- | | |
|--------------------|---------|
| 5.1 Fidelity | 11,793 |
| 5.2 Surety | 154,197 |
6. Claim count information is reported per claim or per claimant (Indicate which)per claimant.....
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [X] No []
- 7.2 (An extended statement may be attached.)
The Company has not included Schedule P claim counts from its assumptions of loss reserves from the reinsurance subsidiaries of its affiliate General Re Corporation or from various other cedants. See also Note 21(C)(14) for other accounting items which should be noted in the analysis. For explanation of DDR reserve included above, please Note 21(C)(15).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L	396,472	320,116	27,317	62,618	144,977		
2. Alaska	AK	L	2,265,635	2,151,975	1,445,653	1,549,080	1,782,001	136	
3. Arizona	AZ	L	8,582,413	8,652,851	2,214,720	2,076,966	9,671,468	329	
4. Arkansas	AR	L	4,607,261	5,342,838	2,889,319	1,261,429	11,778,033	576	
5. California	CA	L	8,434,050	7,823,403	4,929,377	4,284,123	6,297,888		
6. Colorado	CO	L	6,362,756	6,782,285	3,513,288	7,391,027	9,189,451	975	
7. Connecticut	CT	L	5,275,947	5,964,614	3,018,683	41,709	7,029,944	627	
8. Delaware	DE	L	3,627,729	3,738,551	2,299,925	(319,312)	4,101,601	2,272	
9. District of Columbia	DC	L	182,926	596,680		8,139	93,385		
10. Florida	FL	L	12,998	31,271	8	(28,168)	203,484		
11. Georgia	GA	L	23,188,347	25,353,273	10,150,176	15,615,457	45,062,276	1,116	
12. Hawaii	HI	L							
13. Idaho	ID	L	2,503,464	1,947,614	397,012	697,580	2,167,579	704	
14. Illinois	IL	L	5,024,597	5,060,502	1,194,577	2,970,918	4,131,808	2,169	
15. Indiana	IN	L	9,118,043	9,612,355	2,962,648	1,570,916	7,890,119	753	
16. Iowa	IA	L	449,867	422,507	29,627	56,944	548,130		
17. Kansas	KS	L	3,509,971	3,716,564	2,895,798	5,236,599	6,092,384	1,248	
18. Kentucky	KY	L	8,024,191	8,423,424	4,573,242	3,086,296	13,883,906	4,117	
19. Louisiana	LA	L	12,620	9,360		1,046	5,288		
20. Maine	ME	L	1,248,812	1,273,647	340,886	529,439	1,615,451	648	
21. Maryland	MD	L	6,229,949	5,994,990	1,742,311	3,340,541	10,307,891	4,995	
22. Massachusetts	MA	Q							
23. Michigan	MI	L	7,440,180	7,826,971	4,711,825	4,053,859	19,282,633	736	
24. Minnesota	MN	L	838,191	888,577	(277,694)	(246,631)	507,917		
25. Mississippi	MS	L	101,719	102,557	38,767	56,039	54,624		
26. Missouri	MO	L	5,317,984	7,522,073	4,323,972	6,520,894	13,080,538	661	
27. Montana	MT	L	4,219,430	3,632,966	68,454,067	68,897,902	3,720,557	1,778	
28. Nebraska	NE	L	9,845,763	9,827,082	457,779	651,994	786,746		
29. Nevada	NV	L	7,462,363	7,777,562	16,756,795	19,573,591	13,192,445	272	
30. New Hampshire	NH	L	2,971,116	2,902,273	1,117,960	759,492	1,911,290	2,215	
31. New Jersey	NJ	Q				(872,839)	42,266,278		
32. New Mexico	NM	L	5,445,216	4,344,080	625,877	1,476,532	4,020,564	1,026	
33. New York	NY	Q				(509,920)	39,331		
34. North Carolina	NC	L	6,611,248	6,713,293	968,212	933,683	3,556,176	677	
35. North Dakota	ND	L	1,295,655	1,418,720	434,562	887,516	1,148,309	1,571	
36. Ohio	OH	L	21,072,832	23,158,767	10,108,611	8,954,229	26,425,693	5,644	
37. Oklahoma	OK	L	536,682	520,940	45,958	146,268	261,391		
38. Oregon	OR	L	1,174,824	599,746		100,013	1,194,257		
39. Pennsylvania	PA	L	3,587,327	3,654,227	619,064	1,710,229	5,129,416	1,752	
40. Rhode Island	RI	L	2,731,989	2,749,391	495,400	2,246,615	3,948,346	1,390	
41. South Carolina	SC	L	496,080	467,444	28,502	43,714	145,600		
42. South Dakota	SD	L	1,809,139	1,805,615	340,827	569,647	765,384	1,096	
43. Tennessee	TN	L	1,293,634	1,230,328	90,455	398,818	1,535,850		
44. Texas	TX	L	3,393,601	3,200,644	1,385,496	2,216,414	2,207,482		
45. Utah	UT	L	3,444,423	3,965,690	961,528	789,511	4,326,349	40	
46. Vermont	VT	L	1,320,222	1,283,691	506,468	725,279	1,243,298	624	
47. Virginia	VA	L	7,600,020	8,262,832	2,676,700	5,464,979	13,069,361	4,423	
48. Washington	WA	L	4,876,097	4,496,134	1,716,266	3,594,472	7,262,572	400	
49. West Virginia	WV	L	101,094	94,149	6,558	(646,411)	261,291		
50. Wisconsin	WI	L	6,434,356	6,236,448	3,055,192	3,121,763	8,708,355	2,352	
51. Wyoming	WY	L	1,972,931	1,900,319	804,705	1,282,172	1,540,334	304	
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX				(7,261)	5,079,571		
59. Totals	XXX		212,452,164	219,801,339	165,078,419	182,325,910	328,669,022	47,626	
DETAILS OF WRITE-INS									
58001. ECU Ecuador		XXX				(1)	20		
58002. DEU Germany		XXX				(146)	5,000,255		
58003. MEX Mexico		XXX				(13)	100		
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX				(7,101)	79,196		
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX				(7,261)	5,079,571		

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 48
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
- 4. Q - Qualified - Qualified or accredited reinsurer..... 3
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....
- 6. N - None of the above - Not allowed to write business in the state..... 6

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, Earthquake - by location of risks.

Aircraft, Inland Marine, Liability other than Auto, Surety - by address of the insured or in the state in which coverage is applicable.

Auto Liability, Auto Physical Damage - where the vehicle is principally garaged, or by the address of the assured, or in the state in which the coverage is applicable.

Ocean Marine - by the address of the assured.

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Total							

NONE

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 – ORGANIZATIONAL CHART

Please see insert

SCHEDULE Y
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
12640	20-5101850	AHL RE LLC							*			(3,429,263)
42390	23-2240321	AMGUARD Insurance Company							*			831,368,967
13795	27-2949746	AtPro RRG Reciprocal Risk Retention Group										20,053,153
16495	83-1551360	AzGUARD Insurance Company									(11,400,000)	91,221,171
13070	36-4671511	BDT 1-A Plum Corp.	(11,400,000)									475,000
10391	26-1599479	Berkshire Hathaway Assurance Corporation										525,522,098
	51-0400307	Berkshire Hathaway Direct Insurance Company										1,406,922,047
00000	AA-1780051	Berkshire Hathaway European Ins										(229,481,349)
20044	47-0529945	Designated Activity Company		110,384,952								7,119,637,402
00000	47-0813844	Berkshire Hathaway Homestate Insurance Company	(240,000,000)		8,422,679,184					(5,723,939,193)		1,962,847,190
00000	98-0413928	Berkshire Hathaway International Insurance Limited	4,420,897,411									7,805,971,925
62345	47-0766667	Berkshire Hathaway Life Insurance Company of Nebraska	(925,000,000)	(125,000,000)								3,614,071,580
22276	63-0202590	Berkshire Hathaway Specialty Insurance Company		(550,000,000)								5,303,041,782
00000	47-0807566	BH Columbia Inc.	5,303,041,782									(10,750,000,000)
00000	47-0829238	BH Finance LLC	(10,750,000,000)									125,000,000
14939	90-0914085	BHG Life Insurance Company		125,000,000								1,404,706
11014	39-1981312	BHFC Special Risks Insurance Company		1,000,000								(9,674,007,401)
00000	37-1838540	BIFCO, LLC										1,000,000
00000	52-2060649	British Insurance Company of Cayman										(7,910)
00000	27-1754839	Burlington Northern Santa Fe, LLC	(5,000,000,000)									4,207,690
00000	98-0373231	Burlington Northern Santa Fe Insurance Company, Ltd.										118,966,232
10472	39-0971527	Calpe Insurance Company Limited										62,842,858
10328	39-0988659	Capitol Indemnity Corporation										275,682,352
34274	47-0591908	Capitol Specialty Insurance Corporation										2,613,429
27812	47-0530077	Central States Indemnity Co. of Omaha			2,709,251,902							(3,373,860,141)
35939	84-0769120	Columbia Insurance Company	5,988,315,559	(1,000,000)								125,942,105
13027	84-0769120	Continental Divide Insurance Company										301,625,066
82880	86-0287520	Covington Specialty Insurance Company										6,364,376
10855	95-6042929	CSI Life Insurance Company	9,512,616									103,570,709
00000	43-2094256	Cypress Insurance Company	(1,016,532)									210,675,545
14702	01-0125870	Douglas Building, LLC							*			1,609,721
		EastGUARD Insurance Company										152,950,403
		El Sol Del Paraguay Compania De Seguros Y Reaseguros										50,001,827
35157	13-3333610	Fair American Insurance and Reinsurance Company										
15201	46-1213970	Fair American Select Insurance Company										

**SCHEDULE Y
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	06-1026471	Faraday Underwriting Limited										8,670,674
39136	06-1325038	Finial Reinsurance Company										(114,676,910)
11591	91-1933661	First Berkshire Hathaway Life Insurance Company										386,934,049
14138	45-2524450	Æ100 Advantage Insurance Company										760,311,016
41491	52-1264413	Æ100 Casualty Company										3,257,879,959
14139	45-2524467	Æ100 Choice Insurance Company										418,581,309
00000	52-1135801	Æ100 Corporation	3,250,000,000	(3,250,000,000)								
29181	74-6061214	Æ100 County Mutual Insurance Company										1,914,050,881
35882	75-1588101	Æ100 General Insurance Company										10,479,501,319
22055	52-0794134	Æ100 Indemnity Company	(967,311,111)								(967,311,111)	3,278,053,286
00000	52-1168724	Æ100 Insurance Agency, LLC	(275,000,000)								(275,000,000)	
37923	52-1658500	Æ100 Marine Insurance Company										251,269,703
14137	45-2524492	Æ100 Secure Insurance Company		3,250,000,000							3,250,000,000	1,176,392,022
27863	75-6021171	Æ100 Texas County Mutual Insurance Company										405,159,277
00000	06-1026471	General Re Corporation	125,000,000								125,000,000	
86258	13-2572994	General Re Life Corporation										1,650,580,349
00000		General Reinsurance Africa LTD										224,896,540
00000	AA-1340145	General Reinsurance AG										4,152,359,571
00000	AA-1930285	General Reinsurance Australia Ltd	(22,408,450)								(22,408,450)	122,068,000
	AA-1930033	General Reinsurance Life Australia Ltd	(86,491,550)								(86,491,550)	652,975,701
22039	13-2673100	General Reinsurance Corporation										4,786,955,000
37362	06-0876629	General Star Indemnity Company										785,670,000
11967	13-1958482	General Star National Insurance Company	(16,100,000)								(16,100,000)	79,641,000
36962	06-1024360	Genesis Insurance Company										129,430,403
22063	53-0075853	Government Employees Insurance Company	(2,975,000,000)		4,328,030,485						1,353,030,485	373,724,723
	06-1293360	Hawthorn Life International, Ltd.	(127,500,000)								(127,500,000)	
97764	06-1053475	Idealife Insurance Company										23,984,235
00000	AA-1120840	Kyoei Fire & Marine Insurance Co. Limited										
33138	73-0994137	Landmark American Insurance Company										72,305
13589	26-4202047	MedPro RRG Risk Retention Group										2,010,550,856
34231	14-1584861	MLMFC Insurance Company										949,295,995
26522	23-1575334	Mount Vernon Fire Insurance Company										2,845,007,223
14420	45-5343535	Mount Vernon Specialty Insurance Company										176,353,034
20079	47-6021331	National Fire & Marine Insurance Company	(382,846,947)								(382,846,947)	3,641,470
20087	47-0355979	National Indemnity Company	3,412,847,883	439,615,048	(15,459,961,571)					5,723,939,193	(5,883,559,447)	872,456,104
20060	41-0971481	National Indemnity Company of Mid-America										(51,286,803,561)
42137	59-2266845	National Indemnity Company of the South										38,405,761
20052	36-2403971	National Liability & Fire Insurance Company	4,756,308								4,756,308	4,963,324
31470	23-2459204	NorGUARD Insurance Company										507,783,147
00000		NRG Victory Reinsurance Limited							*			970,040,280
												105,939,569

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
34630	47-0762702	Oak River Insurance Company										18,685,010
37060	48-0884451	Old United Casualty Company										588,233
18619	56-0997453	Platte River Insurance Company										6,191,662
39594	73-1086591	PLICO, Inc.										86,819,050
42226	22-2386692	Princeton Insurance Company										893,713,773
15756	47-2408195	Radnor Specialty Insurance Company										3,884,646
11673	47-0530076	Redwood Fire and Casualty Insurance Company										(166,382,500)
00000	01-0788257	RSUI Group, Inc.	(137,000,000)								(137,000,000)	
22314	16-0366830	RSUI Indemnity Company	240,500,000								240,500,000	
00000	AA-1121575	Tenecom Limited	(240,500,000)								(240,500,000)	
00000	AA-1120290	The British Aviation Insurance Company Limited										320,107,524
00000	47-2406392	The Duracell Company	(281,949,536)								(281,949,536)	65,462
11843	35-0506406	The Medical Protective Company	(290,193,333)								(290,193,333)	1,826,942,956
00000	80-0795986	Transatlantic Holdings, Inc.	150,000,000								150,000,000	
19453	13-5616275	Transatlantic Reinsurance Company	(150,000,000)								(150,000,000)	(1,424,062,381)
00000	AA-1120077	Transfercom Limited										221,746,355
	AA-1120159	Transre Europe SA										228,111,551
	AA-1370051	Transre London Limited										629,554,626
	AA-8230011	TReMCo Limited										156,571,298
00000	95-4834036	U.S. Investment Corporation	50,018,000								50,018,000	40,057,416
35416	23-2049904	U.S. Underwriters Insurance Company										
25895	23-1383373	United States Liability Insurance Company	(50,018,000)								(50,018,000)	485,824,703
00000	47-2207326	Vantage Reinsurance, LLC										
00000	47-2138469	VT Insurance Acquisition Sub Inc.	(25,154,100)								(25,154,100)	(588,233)
32280	95-4077789	Wellfleet Insurance Company										
20931	13-2668999	Wellfleet New York Insurance Company										317,095,554
11981	06-1678760	WestGUARD Insurance Company										164,183,901
		Difference Due to Differences in Reserve Methods							*			104,892,784
9999999	Control Totals								XXX			1,464,727,252

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control Affiliation of Column 5 Over Column 6 (Yes/No)
AHL Re LLC	Owners with Greater Than 10% Ownership	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
National Fire & Marine Insurance Company	Allieghany Insurance Holdings LLC	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
National Indemnity Company	Berkshire Hathaway Inc.	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
National Liability & Fire Insurance Company	Berkshire Hathaway Inc.	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
BHG Life Insurance Company	Berkshire Hathaway Life Insurance Company of Nebraska	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
First Berkshire Hathaway Life Insurance Company	Berkshire Hathaway Life Insurance Company of Nebraska	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Columbia Insurance Company	BH Columbia Inc.	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Santa Fe Pacific Insurance Company	BNSF Railway Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
GEICO Marine Insurance Company	Boat America Corporation	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Capitol Specialty Insurance Corporation	Capitol Indemnity Corporation	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Platte River Insurance Company	Capitol Indemnity Corporation	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Capitol Indemnity Corporation	CapSpecialty, Inc.	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
CSI Life Insurance Company	Central States Indemnity Co. of Omaha	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Central States Indemnity Co. of Omaha	Central States of Omaha Companies, Inc.	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Berkshire Hathaway Assurance Corporation	Columbia Insurance Company	51.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Berkshire Hathaway Direct Insurance Company	Columbia Insurance Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Finial Reinsurance Company	Finial Holdings, Inc.	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
GEICO Advantage Insurance Company	GEICO Corporation	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
GEICO Choice Insurance Company	GEICO Corporation	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
GEICO County Mutual Insurance Company	GEICO Corporation	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
GEICO Indemnity Company	GEICO Corporation	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
GEICO Secure Insurance Company	GEICO Corporation	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
GEICO Texas County Mutual Insurance Company	GEICO Corporation	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Government Employees Insurance Company	Not applicable - Mutual Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
GEICO Casualty Company	GEICO Corporation	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
General Reinsurance Corporation	General Re Corporation	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Idealife Insurance Company	General Re Life Corporation	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
General Star Indemnity Company	General Reinsurance Corporation	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
General Star National Insurance Company	General Reinsurance Corporation	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Genesis Insurance Company	General Reinsurance Corporation	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
GEICO General Insurance Company	Government Employees Insurance Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
AtPro PRG Reciprocal Risk Retention Group	MedPro Group Inc	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
MedPro PRG Risk Retention Group	MedPro Group Inc	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
PLICO, Inc.	MedPro Group Inc	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Princeton Insurance Company	MedPro Group Inc	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
The Medical Protective Company	MedPro Group Inc	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Wellfleet Insurance Company	MedPro Group Inc	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Wellfleet New York Insurance Company	MedPro Group Inc	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
U.S. Underwriters Insurance Company	Mount Vernon Fire Insurance Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Rador Specialty Insurance Company	Mount Vernon Specialty Insurance Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Berkshire Hathaway Assurance Corporation	National Indemnity Company	49.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater Than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control Affiliation of Column 5 Over Column 6 (Yes/No)
Berkshire Hathaway Homestate Insurance Company	National Indemnity Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Berkshire Hathaway Life Insurance Company of Nebraska	National Indemnity Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Berkshire Hathaway Specialty Insurance Company	National Indemnity Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
BHC Special Risks Insurance Company	National Indemnity Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Continental Divide Insurance Company	National Indemnity Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Cypress Insurance Company	National Indemnity Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
MLMIC Insurance Company	National Indemnity Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
National Indemnity Company of Mid-America	National Indemnity Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
National Indemnity Company of the South	National Indemnity Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Oak River Insurance Company	National Indemnity Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Redwood Fire and Casualty Insurance Company	National Indemnity Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
WestGUARD Insurance Company	National Indemnity Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
RSUI Indemnity Company	RSUI Group, Inc.	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Covington Specialty Insurance Company	RSUI Indemnity Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Landmark American Insurance Company	RSUI Indemnity Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Transatlantic Reinsurance Company	Transatlantic Holdings, Inc.	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Fair American Insurance and Reinsurance Company	Transatlantic Reinsurance Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No
Fair American Select Insurance Company	Transatlantic Reinsurance Company	100.000	No	Berkshire Hathaway Inc.	Berkshire Hathaway Group	100.000	No

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS


The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	YES
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	YES
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING	
28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
30. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING	
37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES















Explanations:

- 11.
- 12.
- 13.
- 15.
- 16.
- 17.
- 18.
- 21.
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- 35.
- 36.

Bar Codes:

11. SIS Stockholder Information Supplement [Document Identifier 420]	
12. Financial Guaranty Insurance Exhibit [Document Identifier 240]	
13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
15. Trusteed Surplus Statement [Document Identifier 490]	
16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
17. Reinsurance Summary Supplemental Filing [Document Identifier 401]	
18. Medicare Part D Coverage Supplement [Document Identifier 365]	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 21. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400] 
- 22. Bail Bond Supplement [Document Identifier 500] 
- 24. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224] 
- 25. Relief from the one-year cooling off period for independent CPA [Document Identifier 225] 
- 26. Relief from the Requirements for Audit Committees [Document Identifier 226] 
- 27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555] 
- 28. Credit Insurance Experience Exhibit [Document Identifier 230] 
- 29. Long-Term Care Experience Reporting Forms [Document Identifier 306] 
- 31. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216] 
- 32. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217] 
- 33. Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550] 
- 34. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290] 
- 35. Private Flood Insurance Supplement [Document Identifier 560] 
- 36. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565] 

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Assigned reinsurance recoverables	3,500,000	3,500,000		
2505. Leasehold improvements	5,870,172	5,870,172		
2506. Other assets	7,563,366	7,563,366		
2597. Summary of remaining write-ins for Line 25 from overflow page	16,933,538	16,933,538		

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Deferred Gain Liability	1,853,067,044	1,957,208,834
2505. Premium Deficiency Reserve	23,653,315	24,015,561
2506. Other Liabilities	30,117,103	30,568,328
2597. Summary of remaining write-ins for Line 25 from overflow page	1,906,837,462	2,011,792,723

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Other assets	7,563,365	1,210,578	(6,352,787)
2597. Summary of remaining write-ins for Line 25 from overflow page	7,563,365	1,210,578	(6,352,787)

Additional Write-ins for Schedule T Line 58

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
58004. ZAF South Africa	XXX					(2)	23		
58005. USA United States - Bulk IBNR	XXX					(7,099)	79,173		
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX					(7,101)	79,196		

Additional Write-ins for Schedule E - Part 3 Line 58

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
			5804. NICO Ace INA Insurance	B	Contractual Obligations .....			411,634	432,201
5805. NICO Gen Star Trust	S	Contractual Obligations			102,243,279	102,243,279
5806. NICO/BHG Life	O	Contractual Obligations			6,652,143,944	6,652,143,944
5807. Lloyd's NICO Faraday	S	Contractual Obligations			988,755,930	960,491,418
5808. NICO/Ariel Corporate Member 1345 ..	S	Contractual Obligations			246,171,353	240,324,133
5809. NICO Employees Ins Co. of Nevada ..	S	Contractual Obligations			189,419,808	189,419,808
5810. NICO/Ironshore Specialty	O	Contractual Obligations			744,393,627	744,393,627
5811. NICO/BHILL	O	Contractual Obligations			1,254,763,426	1,254,763,426
5812. NICO/BHEI	O	Contractual Obligations			1,360,900,933	1,360,900,933
5813. NICO/CGLIC CIGNA	O	Contractual Obligations			1,040,940,741	1,040,940,741
5814. NICO/ORIX	O	Contractual Obligations			60,855,284	60,855,284
5815. NICO/Liberty Mutual	O	Contractual Obligations			5,152,659,905	5,152,659,905
5816. Equitas Trust	B	Contractual Obligations			55,685,752	54,688,860
5817. NICO - Hartford	O	Contractual Obligations			1,635,807,906	1,635,807,906
5818. NICO - Natl Union Fire	O	Contractual Obligations			16,844,904,402	16,844,904,402
5819. NICO/Transfercom	O	Contractual Obligations			50,244,699	50,244,699
5820. NICO/CNA	O	Contractual Obligations			2,403,048,621	2,403,048,621
5821. NICO/Citibank Europe	O	Contractual Obligations			24,021,953	24,021,953
5822. NICO/Eaglestone	O	Contractual Obligations			4,281,563,215	4,281,563,215
5823. Virginia Surety	ST	Contractual Obligations			41,814,937	41,814,937
5824. NICO/MLMIC	O	Contractual Obligations			1,625,297,484	1,625,297,484
5825. NICO/Navigators	O	Contractual Obligations			156,474,335	156,474,335
5826. NICO/HSBC	S	Contractual Obligations			269,980,102	269,980,102
5827. NICO/NAB	S	Contractual Obligations			719,929,850	719,929,850
5828. Lloyd's Bank Deposit	ST	Contractual Obligations			80,000,000	80,000,000
5897. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX			45,982,433,120	45,947,345,063

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	1,200,941,874	0.354	524,628,077		524,628,077	0.156
1.02 All other governments	56,097,386	0.017	56,097,385		56,097,385	0.017
1.03 U.S. states, territories and possessions, etc. guaranteed		0.000				0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	3,488,335	0.001	3,488,336		3,488,336	0.001
1.06 Industrial and miscellaneous	410,232,976	0.121	410,232,978		410,232,978	0.122
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates	650,317,699	0.192	650,317,698		650,317,698	0.194
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	2,321,078,270	0.684	1,644,764,474		1,644,764,474	0.489
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	9,300,795,800	2.743	9,300,795,800		9,300,795,800	2.768
2.02 Parent, subsidiaries and affiliates	272,980,915	0.080	272,980,915		272,980,915	0.081
2.03 Total preferred stocks	9,573,776,715	2.823	9,573,776,715		9,573,776,715	2.849
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	187,349,894,202	55.246	187,339,456,720		187,339,456,720	55.746
3.02 Industrial and miscellaneous Other (Unaffiliated)	1	0.000	1		1	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other	68,406,724,846	20.172	66,209,710,787		66,209,710,787	19.702
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks	255,756,619,049	75.417	253,549,167,508		253,549,167,508	75.448
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	1,528,136,532	0.451	1,517,634,588		1,517,634,588	0.452
6.02 Cash equivalents (Schedule E, Part 2)	5,482,339,438	1.617	5,482,339,437		5,482,339,437	1.631
6.03 Short-term investments (Schedule DA)	11,362,194,784	3.350	11,362,194,783		11,362,194,783	3.381
6.04 Total cash, cash equivalents and short-term investments	18,372,670,754	5.418	18,362,168,808		18,362,168,808	5.464
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)	605,047,884	0.178	605,047,884		605,047,884	0.180
9. Other invested assets (Schedule BA)	52,489,335,772	15.478	52,318,817,805		52,318,817,805	15.568
10. Receivables for securities	2,857,741	0.001	2,857,741		2,857,741	0.001
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	339,121,386,185	100.000	336,056,600,935		336,056,600,935	100.000

Schedule A - Verification - Real Estate

NONE

Schedule B - Verification - Mortgage Loans

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	63,841,588,072
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	10,026,930
2.2	Additional investment made after acquisition (Part 2, Column 9)	5,311,863,152
		5,321,890,082
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	
3.2	Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	961,446,656
5.2	Totals, Part 3, Column 9	(1,316,673,327)
		(355,226,671)
6.	Total gain (loss) on disposals, Part 3, Column 19	(320,399,041)
7.	Deduct amounts received on disposals, Part 3, Column 16	16,033,357,954
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	(359,430)
9.2	Totals, Part 3, Column 14	35,200,716
		34,841,286
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	
10.2	Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	52,489,335,774
12.	Deduct total nonadmitted amounts	170,517,967
13.	Statement value at end of current period (Line 11 minus Line 12)	52,318,817,807

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	284,562,073,130
2.	Cost of bonds and stocks acquired, Part 3, Column 7	53,620,808,885
3.	Accrual of discount	8,398,011
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12	30,899
4.2	Part 2, Section 1, Column 15	(316,822,364)
4.3	Part 2, Section 2, Column 13	(43,726,290,840)
4.4	Part 4, Column 11	(61,612,457)
		(44,104,694,762)
5.	Total gain (loss) on disposals, Part 4, Column 19	(1,256,863,806)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	24,210,577,777
7.	Deduct amortization of premium	2,868,776
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15	(3,571,822)
8.2	Part 2, Section 1, Column 19	
8.3	Part 2, Section 2, Column 16	(961,697,556)
8.4	Part 4, Column 15	
		(965,269,378)
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14	
9.2	Part 2, Section 1, Column 17	
9.3	Part 2, Section 2, Column 14	
9.4	Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	468,502
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	267,651,474,029
12.	Deduct total nonadmitted amounts	2,883,765,341
13.	Statement value at end of current period (Line 11 minus Line 12)	264,767,708,688

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	1,200,941,874	1,163,732,788	1,198,504,999	1,201,806,100
	2. Canada	411,634	432,201	529,236	369,257
	3. Other Countries	55,685,752	54,688,860	64,657,084	54,449,283
	4. Totals	1,257,039,260	1,218,853,849	1,263,691,319	1,256,624,640
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	3,488,335	3,558,537	3,514,888	3,443,310
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	373,499,646	508,543,990	331,125,788	585,486,027
	9. Canada				
	10. Other Countries	36,733,332	36,387,884	35,827,956	36,839,000
	11. Totals	410,232,978	544,931,874	366,953,744	622,325,027
Parent, Subsidiaries and Affiliates	12. Totals	650,317,699	655,531,667	650,316,527	650,320,466
	13. Total Bonds	2,321,078,272	2,422,875,927	2,284,476,478	2,532,713,443
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	9,300,795,800	9,300,795,800	9,508,071,519	
	15. Canada				
	16. Other Countries				
	17. Totals	9,300,795,800	9,300,795,800	9,508,071,519	
Parent, Subsidiaries and Affiliates	18. Totals	272,980,915	272,980,915	328,663,000	
	19. Total Preferred Stocks	9,573,776,715	9,573,776,715	9,836,734,519	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	169,744,273,344	169,744,273,344	66,504,386,221	
	21. Canada				
	22. Other Countries	17,605,620,861	17,605,620,861	14,470,959,898	
	23. Totals	187,349,894,205	187,349,894,205	80,975,346,119	
Parent, Subsidiaries and Affiliates	24. Totals	68,406,724,846	68,406,724,846	18,626,056,691	
	25. Total Common Stocks	255,756,619,051	255,756,619,051	99,601,402,810	
	26. Total Stocks	265,330,395,766	265,330,395,766	109,438,137,329	
	27. Total Bonds and Stocks	267,651,474,038	267,753,271,693	111,722,613,807	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	12,436,629,093	999,462,327	235			XXX	13,436,091,655	89.8	26,501,286,517	95.1	13,436,091,655	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	12,436,629,093	999,462,327	235			XXX	13,436,091,655	89.8	26,501,286,517	95.1	13,436,091,655	
2. All Other Governments												
2.1 NAIC 1	467,901,532		411,634			XXX	468,313,166	3.1	85,532,620	0.3	412,627,414	55,685,752
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals	467,901,532		411,634			XXX	468,313,166	3.1	85,532,620	0.3	412,627,414	55,685,752
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	800,082	1,779,897	787,150	121,206		XXX	3,488,335	0.0	4,370,668	0.0	3,488,336	(1)
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	800,082	1,779,897	787,150	121,206		XXX	3,488,335	0.0	4,370,668	0.0	3,488,336	(1)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations											
	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	101,851,041	355,851	143,220	7,392,255		XXX	109,742,967	245,673,665	0.9	109,551,053	191,314	
6.2 NAIC 2	74,191,845		225,505,445	489,571		XXX	300,186,861	365,669,904	1.3	300,186,860		
6.3 NAIC 3						XXX		1,085,812	0.0			
6.4 NAIC 4						XXX		4,121,616	0.0			
6.5 NAIC 5						XXX						
6.6 NAIC 6					303,750	XXX	303,750	303,750	0.0	303,750		
6.7 Totals	176,042,886	355,851	225,648,665	7,881,826	303,750	XXX	410,232,978	616,854,747	2.2	410,041,663	191,315	
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	13,593	6,916		297,190		XXX	317,699	337,285	0.0	317,698		
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5		650,000,000				XXX	650,000,000	650,000,000	2.3		650,000,000	
8.6 NAIC 6						XXX						
8.7 Totals	13,593	650,006,916		297,190		XXX	650,317,699	650,337,285	2.3	317,698	650,000,001	
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	XXX						
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	XXX						
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	XXX						
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	XXX						
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	XXX						
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	XXX						
9.7 Totals	XXX	XXX	XXX	XXX	XXX	XXX						
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX		XXX	XXX			
11.2 NAIC 2						XXX		XXX	XXX			
11.3 NAIC 3						XXX		XXX	XXX			
11.4 NAIC 4						XXX		XXX	XXX			
11.5 NAIC 5						XXX		XXX	XXX			
11.6 NAIC 6						XXX		XXX	XXX			
11.7 Totals						XXX		XXX	XXX			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations											
	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 13,007,195,341	1,001,604,991	1,342,239	7,810,651			14,017,953,222	93.7	XXX	13,962,076,156	55,877,066	
12.2 NAIC 2	(d) 74,191,845		225,505,445	489,571			300,186,861	2.0	XXX	300,186,860	1	
12.3 NAIC 3	(d)								XXX			
12.4 NAIC 4	(d)								XXX			
12.5 NAIC 5	(d)	650,000,000					(c) 650,000,000	4.3	XXX		650,000,000	
12.6 NAIC 6	(d)						(c) 303,750	0.0	XXX	303,750		
12.7 Totals	13,081,387,186	1,651,604,991	226,847,684	8,300,222	303,750		14,968,443,833	100.0	XXX	14,262,566,766	705,877,067	
12.8 Line 12.7 as a % of Col. 7	87.4	11.0	1.5	0.1	0.0		100.0	XXX	XXX	95.3	4.7	
13. Total Bonds Prior Year												
13.1 NAIC 1	26,425,705,310	400,691,429	1,023,182	9,780,834			XXX	XXX	96.3	26,760,319,872	76,880,883	
13.2 NAIC 2	62,796,900	83,041,973	146,399,719	73,431,312			XXX	XXX	1.3	361,600,909	4,068,995	
13.3 NAIC 3				1,085,812			XXX	XXX	0.0	1,085,812		
13.4 NAIC 4	4,121,616						XXX	XXX	0.0	4,121,616		
13.5 NAIC 5		650,000,000					XXX	(c) 650,000,000	2.3		650,000,000	
13.6 NAIC 6					303,750		XXX	(c) 303,750	0.0	303,750		
13.7 Totals	26,492,623,826	1,133,733,402	147,422,901	84,297,958	303,750		XXX	(b) 27,858,381,837	100.0	27,127,431,959	730,949,878	
13.8 Line 13.7 as a % of Col. 9	95.1	4.1	0.5	0.3	0.0		XXX	100.0	XXX	97.4	2.6	
14. Total Publicly Traded Bonds												
14.1 NAIC 1	12,951,509,590	1,001,604,991	1,342,239	7,619,335			13,962,076,155	93.3	96.1	13,962,076,155	XXX	
14.2 NAIC 2	74,191,845		225,505,445	489,571			300,186,861	2.0	1.3	300,186,861	XXX	
14.3 NAIC 3									0.0		XXX	
14.4 NAIC 4									0.0		XXX	
14.5 NAIC 5									0.0		XXX	
14.6 NAIC 6							303,750	0.0	0.0	303,750	XXX	
14.7 Totals	13,025,701,435	1,001,604,991	226,847,684	8,108,906	303,750		14,262,566,766	95.3	97.4	14,262,566,766	XXX	
14.8 Line 14.7 as a % of Col. 7	91.3	7.0	1.6	0.1	0.0		100.0	XXX	XXX	100.0	XXX	
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	87.0	6.7	1.5	0.1	0.0		95.3	XXX	XXX	95.3	XXX	
15. Total Privately Placed Bonds												
15.1 NAIC 1	55,885,751			191,316			55,877,067	0.4	0.3	XXX	55,877,067	
15.2 NAIC 2									0.0	XXX		
15.3 NAIC 3										XXX		
15.4 NAIC 4										XXX		
15.5 NAIC 5		650,000,000					650,000,000	4.3	2.3	XXX	650,000,000	
15.6 NAIC 6										XXX		
15.7 Totals	55,885,751	650,000,000		191,316			705,877,067	4.7	2.6	XXX	705,877,067	
15.8 Line 15.7 as a % of Col. 7	7.9	92.1		0.0			100.0	XXX	XXX	XXX	100.0	
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	0.4	4.3		0.0			4.7	XXX	XXX	XXX	4.7	

(a) Includes \$ 55,877,067 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 650,000,000 current year, \$ 650,000,000 prior year of bonds with 5G designations and \$ current year, \$ prior year of bonds with 6 designations. "5G" means the NAIC designation was assigned by the (SVO) in reliance on the issuer's certification that the issuer is current in all principal and interest payments. "6" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 12,647,365,560 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	12,436,625,876	999,457,339				XXX	13,436,083,215	89.8	26,501,275,354	95.1	13,436,083,215	
1.02 Residential Mortgage-Backed Securities	3,217	4,988	235			XXX	8,440	0.0	11,161	0.0	8,439	1
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	12,436,629,093	999,462,327	235			XXX	13,436,091,655	89.8	26,501,286,515	95.1	13,436,091,654	1
2. All Other Governments												
2.01 Issuer Obligations	467,901,532		411,634			XXX	468,313,166	3.1	85,532,620	0.3	412,627,414	55,685,752
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals	467,901,532		411,634			XXX	468,313,166	3.1	85,532,620	0.3	412,627,414	55,685,752
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	800,082	1,779,897	787,150	121,206		XXX	3,488,335	0.0	4,370,668	0.0	3,488,336	(1)
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	800,082	1,779,897	787,150	121,206		XXX	3,488,335	0.0	4,370,668	0.0	3,488,336	(1)
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	175,904,054	355,851	225,505,445	191,315	303,750	XXX	401,904,564	2.7	606,279,963	2.2	401,713,249	191,315
6.02 Residential Mortgage-Backed Securities	138,832		143,220	7,690,511		XXX	8,328,414	0.1	10,574,784	0.0	8,328,415	(1)
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals	176,042,886	355,851	225,648,665	7,881,826	303,750	XXX	410,232,978	2.7	616,854,747	2.2	410,041,664	191,314
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	13,593	650,006,916		297,190		XXX	650,317,699	4.3	650,337,285	2.3	317,698	650,000,001
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals	13,593	650,006,916		297,190		XXX	650,317,699	4.3	650,337,285	2.3	317,698	650,000,001

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued												
10.02 Unaffiliated Bank Loans - Acquired												
10.03 Totals												
11. Unaffiliated Certificates of Deposit												
11.01 Totals												
12. Total Bonds Current Year												
12.01 Issuer Obligations	13,080,445,055	1,649,464,255	225,917,079	488,505	303,750	XXX	14,968,443,833	99.9	XXX	XXX	14,250,741,576	705,877,068
12.02 Residential Mortgage-Backed Securities	942,131	2,140,736	930,605	7,811,717		XXX	11,825,189	0.1	XXX	XXX	11,825,190	(1)
12.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
12.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	13,081,387,186	1,651,604,991	226,847,684	8,300,222	303,750	XXX	14,968,443,833	100.0	XXX	XXX	14,262,566,766	705,877,067
12.10 Line 12.09 as a % of Col. 7	87.4	11.0	1.5	0.1	0.0		100.0	XXX	XXX	XXX	95.3	4.7
13. Total Bonds Prior Year												
13.01 Issuer Obligations	26,491,253,800	1,131,040,396	146,484,820	74,382,456	303,750	XXX	XXX	XXX	27,843,425,222	99.9	27,112,475,946	730,949,876
13.02 Residential Mortgage-Backed Securities	1,370,025	2,693,006	958,080	9,935,502		XXX	XXX	XXX	14,956,613	0.1	14,956,614	(1)
13.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
13.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX		
13.06 Affiliated Bank Loans						XXX			XXX	XXX		
13.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
13.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
13.09 Totals	26,492,623,825	1,133,733,402	147,422,900	84,297,958	303,750	XXX	XXX	XXX	27,858,381,835	100.0	27,127,431,960	730,949,875
13.10 Line 13.09 as a % of Col. 9	95.1	4.1	0.5	0.3	0.0		XXX	XXX	100.0	XXX	97.4	2.6
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	13,024,759,304	999,464,255	225,917,078	297,190	303,750	XXX	14,250,741,577	95.2	27,112,475,346	97.3	14,250,741,577	XXX
14.02 Residential Mortgage-Backed Securities	942,131	2,140,737	930,606	7,811,716		XXX	11,825,190	0.1	14,956,614	0.1	11,825,190	XXX
14.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
14.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX		
14.06 Affiliated Bank Loans						XXX			XXX	XXX		
14.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
14.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
14.09 Totals	13,025,701,435	1,001,604,992	226,847,684	8,108,906	303,750	XXX	14,262,566,767	95.3	27,127,431,960	97.4	14,262,566,767	XXX
14.10 Line 14.09 as a % of Col. 7	91.3	7.0	1.6	0.1	0.0		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	87.0	6.7	1.5	0.1	0.0		95.3	XXX	XXX	XXX	95.3	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	55,685,751	650,000,000	1	191,315		XXX	705,877,067	4.7	730,949,876	2.6	XXX	705,877,067
15.02 Residential Mortgage-Backed Securities		(1)	(1)	1		XXX	(1)	0.0	(1)	0.0	XXX	(1)
15.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
15.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX		
15.06 Affiliated Bank Loans						XXX			XXX	XXX		
15.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
15.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
15.09 Totals	55,685,751	649,999,999	191,316	191,316		XXX	705,877,066	4.7	730,949,875	2.6	XXX	705,877,066
15.10 Line 15.09 as a % of Col. 7	7.9	92.1	0.0	0.0			100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.4	4.3	0.0	0.0			4.7	XXX	XXX	XXX	XXX	4.7

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	17,442,706,763	17,442,706,763			
2. Cost of short-term investments acquired	21,241,900,423	21,241,900,423			
3. Accrual of discount	139,632,884	139,632,884			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	(34,448,974)	(34,448,974)			
6. Deduct consideration received on disposals	27,427,412,182	27,427,412,182			
7. Deduct amortization of premium	108,184	108,184			
8. Total foreign exchange change in book/adjusted carrying value	(75,946)	(75,946)			
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	11,362,194,784	11,362,194,784			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	11,362,194,784	11,362,194,784			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	126,477,593
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	478,570,291
3.2 Section 2, Column 19	478,570,291
4. SSAP No. 108 Adjustments	
5. Total gain (loss) on termination recognized, Section 2, Column 22	
6. Considerations received/(paid) on terminations, Section 2, Column 15	
7. Amortization:	
7.1 Section 1, Column 19	
7.2 Section 2, Column 21	
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20	
8.2 Section 2, Column 23	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18	
9.2 Section 2, Column 20	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	605,047,884
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	605,047,884

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 Adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22 Amount recognized (Section 2, Column 16)	
4.23 SSAP No. 108 Adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	605,047,884
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	.....
3.	Total (Line 1 plus Line 2)	605,047,884
4.	Part D, Section 1, Column 6 .....	.....
5.	Part D, Section 1, Column 7 .....	.....
6.	Total (Line 3 minus Line 4 minus Line 5)	605,047,884
		Fair Value Check
7.	Part A, Section 1, Column 16	605,047,884
8.	Part B, Section 1, Column 13 .....	.....
9.	Total (Line 7 plus Line 8)	605,047,884
10.	Part D, Section 1, Column 9 .....	.....
11.	Part D, Section 1, Column 10 .....	.....
12.	Total (Line 9 minus Line 10 minus Line 11)	605,047,884
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	.....
14.	Part B, Section 1, Column 20 .....	.....
15.	Part D, Section 1, Column 12 .....	.....
16.	Total (Line 13 plus Line 14 minus Line 15) .....	.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	10,950,892,311	8,875,773,042	2,075,119,269	
2. Cost of cash equivalents acquired	38,774,366,382	4,124,875,553	34,649,490,829	
3. Accrual of discount	5,398,123	5,398,123		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	(118,293)	(118,293)		
6. Deduct consideration received on disposals	44,251,751,362	11,724,309,925	32,527,441,437	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value	3,552,277	3,552,277		
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,482,339,438	1,285,170,777	4,197,168,661	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	5,482,339,438	1,285,170,777	4,197,168,661	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	4		5	6	7	8	9	10	11	12			13			14			17	18	19	20	
			Location	City								State	Name of Vendor or General Partner	NAIC Designation, NAIC Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)					Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other Than Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange in Change in Book/Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Pilot Travel Centers, LLC - Class E Interests				TN	Private Placement		10/03/2017		2,213,078,939	1,163,626,002	1,163,626,002	1,163,626,002	111,890,409							214,088,636			38.599	
000000-00-0	Pilot Travel Centers, LLC - Class E Interests		Knoxville		TN	Private Placement		08/15/2021		400,000,000	400,000,000	400,000,000	400,000,000								16,000,000			50.000	
000000-00-0	Invesco RR Fund LP				NY	MJLIC Insurance Company		12/15/2018		32,042,381	9,068,858	9,068,858	9,068,858	(292,288)							1,894,247			26.854	
25999999. Joint Venture Interests - Other - Unaffiliated																									
12189L-2H-7	Burlington Northern Santa Fe, LLC		Omaha		NE	Initial Member Equity		02/12/2010		33,889,543,041	47,312,396,784	47,312,396,784	47,312,396,784	863,214,328											100.000
000000-00-0	AP Housing Fund 184, LLC		Wilmington		DE	Initial Member Equity		05/14/2020		4,680,061	4,680,061	4,680,061	4,680,061												99.990
000000-00-0	AP Housing Fund 208, LLC		Wilmington		DE	Initial Member Equity		12/21/2020		1,352,466	1,352,466	1,352,466	1,352,466												99.990
000000-00-0	AP Housing Fund 219, LLC		Wilmington		DE	Initial Member Equity		08/29/2020		7,607,396	7,607,396	7,607,396	7,607,396												99.990
000000-00-0	AP Housing Fund 220, LLC		Wilmington		DE	Initial Member Equity		09/04/2019		4,994,938	4,994,938	4,994,938	4,994,938												99.990
000000-00-0	AP Housing Fund 223, LLC		Wilmington		DE	Initial Member Equity		12/07/2020		6,104,568	6,104,568	6,104,568	6,104,568												99.990
000000-00-0	AP Housing Fund 245, LLC		Wilmington		DE	Initial Member Equity		02/28/2020		17,860,805	17,860,805	17,860,805	17,860,805												99.990
000000-00-0	AP Housing Fund 253, LLC		Wilmington		DE	Initial Member Equity		05/06/2020		5,921,380	5,921,380	5,921,380	5,921,380												99.990
000000-00-0	AP Housing Fund 254, LLC		Wilmington		DE	Initial Member Equity		05/06/2020		5,938,081	5,938,081	5,938,081	5,938,081												99.990
000000-00-0	AP Housing Fund 261, LLC		Wilmington		DE	Initial Member Equity		06/17/2020		9,807,729	9,807,729	9,807,729	9,807,729												99.990
000000-00-0	AP Housing Fund 265, LLC		Wilmington		DE	Initial Member Equity		03/18/2021		4,527,427	4,527,427	4,527,427	4,527,427												99.990
000000-00-0	AP Housing Fund 267, LLC		Wilmington		DE	Initial Member Equity		03/29/2021		1,743,608	1,743,608	1,743,608	1,743,608												99.990
000000-00-0	AP Housing Fund 285, LLC		Wilmington		DE	Initial Member Equity		08/24/2021		7,520,490	7,520,490	7,520,490	7,520,490												99.990
000000-00-0	AP Housing Fund 296, LLC		Wilmington		DE	Initial Member Equity		08/26/2021		5,048,870	5,048,870	5,048,870	5,048,870												99.990
000000-00-0	AP Housing Fund 318, LLC		Wilmington		DE	Initial Member Equity		06/23/2022		12,722,515	12,722,515	12,722,515	12,722,515												99.990
000000-00-0	BTD I-A Plun, LLC		Wilmington		DE	Conversion to Single-member LLC		12/29/2020		12,722,515	12,722,515	12,722,515	12,722,515												100.000
000000-00-0	Douglas Building LLC		Omaha		NE	World Investments, Inc.		08/31/2018		38,464,329	38,744,150	38,744,150	38,744,150	285,352											100.000
26999999. Joint Venture Interests - Other - Affiliated																									
000000-00-0	Loan to Berkshire Hathaway Inc.		Omaha		NE	Affiliate Loan		06/30/2006		34,021,837,724	47,446,971,288	47,446,971,288	47,446,971,288	655,388,929											100.000
000000-00-0	Loan to Northern States Agency, Inc.		St. Paul		MN	Affiliate Loan		03/12/2003		3,356,095,061	3,356,095,061	3,356,095,061	3,356,095,061												100.000
32999999. Non-collateral Loans - Affiliated																									
000000-00-0	Harvey Investment Trust		Omaha		NE	Various		05/25/1998		48,518,175	77,631,102	77,631,102	77,631,102	(5,550,394)											100.000
59999999. Any Other Class of Assets - Affiliated																									
60999999. Total - Unaffiliated										2,645,121,320	1,572,694,860	1,572,694,860	1,572,694,860	111,598,121											XXX
61999999. Total - Affiliated										37,462,394,423	50,916,640,914	50,916,640,914	50,916,640,914	849,948,535											XXX
62999999 - Totals										40,107,515,743	52,489,335,774	52,489,335,774	52,489,335,774	961,446,656											XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	\$	\$	\$	\$	\$	\$	\$
1B							
1C							
1D							
1E							
1F							

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		4 State	5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		City									
000000-00-0	APP Housing Fund 184, LLC	Wi Inington		DE	Additional Member Equity	05/14/2020			3,111,843		99.990
000000-00-0	APP Housing Fund 208, LLC	Wi Inington		DE	Additional Member Equity	12/21/2020			901,724		99.990
000000-00-0	APP Housing Fund 219, LLC	Wi Inington		DE	Additional Member Equity	09/26/2020			5,900,000		99.990
000000-00-0	APP Housing Fund 223, LLC	Wi Inington		DE	Additional Member Equity	12/07/2020			2,226,962		99.990
000000-00-0	APP Housing Fund 253, LLC	Wi Inington		DE	Additional Member Equity	05/06/2020			2,592,000		99.990
000000-00-0	APP Housing Fund 254, LLC	Wi Inington		DE	Additional Member Equity	05/06/2020			2,590,000		99.990
000000-00-0	APP Housing Fund 261, LLC	Wi Inington		DE	Additional Member Equity	06/17/2020			4,064,572		99.990
000000-00-0	APP Housing Fund 265, LLC	Wi Inington		DE	Additional Member Equity	03/18/2021			2,271,669		99.990
000000-00-0	APP Housing Fund 285, LLC	Wi Inington		DE	Additional Member Equity	09/24/2021			2,695,925		99.990
000000-00-0	APP Housing Fund 296, LLC	Wi Inington		DE	Additional Member Equity	09/26/2021			88,822		99.990
000000-00-0	APP Housing Fund 318, LLC	Wi Inington		DE	Initial Member Equity	06/23/2022		10,026,930	2,695,585		99.990
26999999 - Joint Venture Interests - Other - Affiliated								10,026,930	29,129,102		XXX
000000-00-0	Harney Investment Trust	Omaha		NE	Various	05/25/1988			5,282,734,050		100.000
59999999 - Any Other Class of Assets - Affiliated									5,282,734,050		XXX
60999999 - Total - Unaffiliated											XXX
61999999 - Total - Affiliated								10,026,930	5,311,863,152		XXX
62999999 - Totals								10,026,930	5,311,863,152		XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name of Description	3 City	4 Location	5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	Change in Book/Adjusted Carrying Value										19 Total Gain (Loss) on Disposal	20 Investment Income	
							8 Book/Adjusted Carrying Value Encumbrances, Prior Year	9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in Book/Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/Adjusted Carrying Value	15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Contribution	17 Foreign Exchange Gain (Loss) on Disposal			18 Realized Gain (Loss) on Disposal
000000-00-0	Invesco RR Fund LP	New York		Invesco RR Associates LLC	12/15/2018	11/04/2022	23,075,417						23,075,417						
25999999	Joint Venture Interests - Other - Unaffiliated						23,075,417						23,075,417						
000000-00-0	Douglas Building LLC	Omaha		Capital Distribution Adjustment to Additional Equity	08/31/2018	11/30/2022	733,468						733,468						
000000-00-0	AP Housing Fund 230, LLC	Wilmington		Investment	09/04/2019	03/18/2022	2,422						2,422						
26999999	Joint Venture Interests - Other - Affiliated						735,890						735,890						
000000-00-0	Loan to Berkshire Hathaway Inc.	Omaha		Affiliate Loan	06/30/2006	09/14/2022	5,851,583,273						5,851,583,273						
000000-00-0	Loan to Northern States Agency, Inc.	St. Paul		Affiliate Loan	03/12/2003	11/23/2022	6,906,683						6,906,683						
32999999	Non-collateral Loans - Affiliated						5,858,499,962						5,858,499,962						
000000-00-0	Ariel Re Unsecured Convertible Note	London		Redemption	12/22/2021	12/09/2022	20,000,000						20,000,000						1,946,464
000000-00-0	Ariel Re Unsecured Non-Convertible Note - PIK Series 100	London		Redemption	12/31/2021	12/09/2022	54,795						54,795						5,333
58999999	Any Other Class of Assets - Unaffiliated						20,054,795						20,054,795						1,951,797
000000-00-0	Harney Investment Trust	Omaha		Various	05/25/1988	10/21/2022	1,314,750,612	(223,797,327)					28,383,765						(320,389,041)
000000-00-0	Harney Investment Trust	Omaha		Transfer to Common Stocks	05/25/1988	12/22/2022	6,135,378,879	(1,092,876,000)					6,286,931						105,387,638
59999999	Any Other Class of Assets - Affiliated						6,450,129,491	(1,316,673,327)					(1,316,673,327)						229,086,789
60999999	Total - Unaffiliated						43,130,212						35,200,716						1,951,797
61999999	Total - Affiliated						12,309,365,343	(1,316,673,327)					35,200,716						229,086,789
62999999	Totals						12,352,495,555	(1,316,673,327)					35,200,716						188,742,429

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4	5			6	7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22					
		C	O	D		E	F	B		C	D	E	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK	AL	AM	AN	AO	AP	AQ	AR	AS	AT	AU	AV
Identification	Description	Codes	Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization) Accretion	Current Year's Other-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Effective Rate of	When Paid	Amount Received During Year	Admitted Amount Due and Accrued	Acquired	Dates																																									
912810-EZ-7	UNITED STATES TREASURY BOND			1.A	74,156	109.1410	65,484	60,000	64,199	(902)	921,543			6.625	FA	3,975	1,501	12/27/2007	02/15/2027																																									
912828-4U-1	UNITED STATES TREASURY NOTE			1.A	103,167,660	98.0470	103,645,621	104,643,000	104,479,550		21,543			2.625	JD	2,746,879	7,988	06/29/2020	06/30/2023																																									
912828-4U-1	UNITED STATES TREASURY NOTE			1.A	1,198,340	98.0470	1,145,972	1,145,972	1,157,000	(14,607)	11,157,000			2.625	JD	30,371	84	06/29/2020	06/30/2023																																									
912828-4X-5	UNITED STATES TREASURY NOTE			1.A	42,634,753	98.7190	42,460,020	43,011,100	42,987,495	79,345	401,892			2.750	FA	1,182,805	401,892	10/01/2018	08/31/2023																																									
912828-4X-5	UNITED STATES TREASURY NOTE			1.A	2,909,319	98.7190	2,897,395	2,985,000	2,981,342	5,414	27,424			2.750	FA	80,713	27,424	10/01/2018	08/31/2023																																									
912828-16-1	UNITED STATES TREASURY NOTE			1.A	49,556,650	98.9060	49,453,125	50,000,000	49,543,453	95,089	95,089			2.750	JU	1,375,000	575,498	10/01/2018	07/31/2023																																									
91282C-EA-5	UNITED STATES TREASURY NOTE			1.A	27,523,653	96.4060	26,561,561	27,551,700	27,534,960	12,620	140,422			1.500	FA	206,638	140,422	02/22/2022	02/29/2024																																									
91282C-EA-5	UNITED STATES TREASURY NOTE			1.A	964,496,131	96.4060	960,802,344	965,500,000	964,914,077	417,282	4,898			1.500	FA	7,241,250	4,920,949	02/22/2022	02/29/2024																																									
91282C-EA-5	UNITED STATES TREASURY NOTE			1.A	6,941,076	96.4060	6,698,595	6,948,300	6,944,063	3,008	35,413			1.500	FA	52,112	35,413	02/22/2022	02/29/2024																																									
001999999999	Subtotal - U.S. Governments - Issuer Obligations				1,198,501,138	XXX	1,163,730,117	1,201,806,100	1,200,933,435	918,772	984			2.791	MON	3,466	74	03/30/2007	09/16/2025																																									
002999999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities				3,861	XXX	2,671	8,439	8,439	984				XXX	XXX	3,466	74	XXX	XXX																																									
010999999999	Total - U.S. Government Bonds				1,198,504,999	XXX	1,163,732,788	1,201,806,100	1,200,941,874	919,756	984			XXX	XXX	3,466	74	XXX	XXX																																									
748148-0T-3	PROVINCE OF QUEBEC			1.0 FE	529,226	86.4400	432,201	369,257	411,634	(4,104)				6.250	JD	24,005	1,960	03/30/2007	06/01/2032																																									
E6886-9S-8	QUEENSLAND TREASURY CORP			1.8 FE	64,657,084	68.4980	54,688,860	54,449,283	55,685,752	(3,544,949)	(2,443,972)			4.250	JU	2,384,561	1,031,281	07/09/2021	07/21/2023																																									
021999999999	Subtotal - Bonds - All Other Governments - Issuer Obligations				65,186,320	XXX	55,121,061	54,818,540	56,097,386	(2,448,076)				XXX	XXX	2,418,566	1,033,241	XXX	XXX																																									
030999999999	Total - All Other Government Bonds				65,186,320	XXX	55,121,061	54,818,540	56,097,386	(2,448,076)				XXX	XXX	2,418,566	1,033,241	XXX	XXX																																									
050999999999	Total - U.S. States, Territories and Possessions Bonds				XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX	XXX	XXX	XXX	XXX																																									
070999999999	Total - U.S. Political Subdivisions Bonds				XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX	XXX	XXX	XXX	XXX																																									
3128U-16-1	FEDERAL HOME LN MTG CORP #847849			4	642,959	99.8780	659,465	660,272	663,341	2,783				3.772	MON	15,050	2,978	03/30/2007	03/01/2035																																									
3128U-16-5	FEDERAL HOME LN MTG CORP #161565			4	86,384	102.5270	89,372	87,169	88,219	(768)				3.610	MON	2,244	388	03/30/2007	02/01/2037																																									
318375-LL-5	FREDDIE MAC -1727 I			2.4	62,040	100.2210	60,474	60,341	60,649	(525)				6.500	MON	3,922	327	03/30/2007	05/15/2024																																									
319395-6X-3	FANNIE MAE GRANTOR TRUST 01-17 A1			2.4	467,445	110.6790	498,655	450,541	458,361	(2,225)				7.500	MON	33,791	2,816	03/30/2007	02/25/2041																																									
319395-12-0	FANNIE MAE GRANTOR TRUST 01-15 A3			2.4	315,170	104.9740	318,533	303,441	311,771	(730)				7.500	MON	22,758	1,997	03/30/2007	06/19/2041																																									
319321-6A-1	FANNIE MAE GRANTOR TRUST 01-110 A1			2.4	173,288	103.0680	173,388	168,226	171,401	(725)				7.000	MON	11,776	981	03/30/2007	12/25/2041																																									
319321-6F-0	FANNIE MAE WHOLE LOAN 01/13 A			2.4	230,877	97.6420	219,464	224,765	228,109	(1,210)				7.000	MON	11,762	1,311	03/30/2007	06/25/2041																																									
31932U-25-6	FHLMC STRUCTURED PASS THROUGH T 48 1A			2.4	571,628	101.1020	559,061	552,968	559,777	(1,370)				4.425	MON	23,753	2,030	03/30/2007	07/25/2033																																									
31939C-4U-4	FANNIE MAE 03-66 FA			4	111,686	98.8300	109,760	111,060	111,686	(191)				4.856	MON	2,197	88	03/30/2007	07/25/2033																																									
319391-16-6	FANNIE MAE WHOLE LOAN 04/15 A1			4	353,053	102.8190	350,442	353,698	350,442	(690)				6.000	MON	20,917	1,752	03/30/2007	06/25/2047																																									
31934A-1L-4	FANNIE MAE WHOLE LOAN 04-18 3A			4	292,471	110.8530	309,163	278,895	289,091	(2,658)				7.500	MON	20,917	1,743	03/30/2007	06/25/2047																																									
319395-5S-4	FANNIE MAE WHOLE LOAN 06-11 1A1			2.4	77,282	102.5280	77,101	75,199	76,735	(390)				6.500	MON	4,888	407	03/30/2007	12/25/2045																																									
319395-5L-8	FANNIE MAE WHOLE LOAN 06-11 1A3			2.4	128,655	103.1990	123,761	119,991	125,497	(1,539)				7.500	MON	8,989	750	03/30/2007	12/25/2045																																									
082999999999	Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities				3,514,888	XXX	3,558,557	3,443,310	3,488,335	(10,199)				XXX	XXX	183,084	17,468	XXX	XXX																																									
090999999999	Total - U.S. Special Revenues Bonds				3,514,888	XXX	3,558,557	3,443,310	3,488,335	(10,199)				XXX	XXX	183,084	17,468	XXX	XXX																																									
00287-4X-7	ABBYVIE INC			1	10,285,758	98.3210	10,682,989	10,756,000	10,714,213	110,428				2.850	MON	306,546	40,021	11/16/2018	05/14/2023																																									
00871-4Y-0	AETNA INC			1	3,851,557	98.8490	3,988,557	4,035,000	4,015,262	42,167				2.800	JD	112,990	5,021	11/16/2018	06/15/2023																																									
01609H-AS-1	ALIBABA GROUP HOLDING			1	21,689,751	96.8660	22,393,217	22,650,000	22,551,355	223,284				2.800	JD	634,200	44,042	11/16/2018	06/06/2023																																									
023188-4A-8	AMEC ASSURANCE CORP			6	75,508	138.5000	75,508	54,127	54,127					5.100	JUN	1,564	1,564	02/12/2018	06/07/2030																																									
03027X-4Q-3	AMERIGON TOWER CORP			1	12,105,728	98.9820	12,455,514	12,590,000	12,537,866	111,351				3.000	JD	377,700	16,787	11/16/2018	06/15/2023																																									
027833-AK-6	APPLE INC			1	23,779,350	98.1410	24,785,275	25,000,000	24,900,499	287,534				2.400	MON	600,000	96,667	11/16/2018	05/03/2023																																									
125523-BW-1	CIGNA CORP			1	4,524,655	98.8280	4,388,825	4,451,000	4,469,009	(21,022)				3.000	JU	133,530	61,572	10/11/2019	07/15/2023																																									
141781-AU-8	GARGILL INC			1	191,940	102.1660	194,116	190,000	191,315	(60)				6.125	MON	11,638	3,427	03/30/2007	09/15/2036																																									

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

CUSIP Identification	Description	Codes			6 NAIC Designation, NAIC Designation and SVO Administrative Symbol	7 Actual Cost	8 Rate Used to Obtain Fair Value	Fair Value			Change in Book/Adjusted Carrying Value					Interest				Dates												
		3	4	5				9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/Decrease	13 Current Year's Amortization	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year													
2282V-AJ-0	CROWN CASTLE INTL CORP	1			2.B FE	7,117,739	96.8770	7,333,685	7,417,000	7,379,447				67,588							4.110	4.110	JJ	11/16/2018	07/15/2023	233,636	107,732	11/16/2018	20	21	22	
2470T-AA-0	DELL INT LLC / ENR CORP	1			2.B FE	2,509,415	100.0150	2,422,361	2,422,000	2,428,290				(21,227)							5.460	4.537	JD	11/16/2018	06/15/2023	131,989	5,867	11/16/2018	20	21	22	
252431-AJ-5	DIABLO CAPITAL PLC	1			1.G FE	14,144,205	98.6300	13,994,667	14,189,000	14,181,977				9,559							3.500	3.571	MS	11/16/2018	09/18/2023	496,615	142,087	11/16/2018	20	21	22	
26368E-AA-4	KINDER MORGAN INC/DELAWA	1			2.B FE	27,957,518	110.1500	53,569,171	48,629,000	34,702,387				927,489							8.050	14.227	AO	03/05/2003	10/15/2030	3,914,635	826,423	03/05/2003	20	21	22	
26368E-AD-8	KINDER MORGAN INC/DELAWA	1			2.B FE	39,072,413	111.4170	71,541,048	64,210,000	47,000,417				1,022,010							7.800	13.044	FA	03/05/2003	08/01/2031	5,008,380	2,086,825	03/05/2003	20	21	22	
26368E-AE-6	KINDER MORGAN INC/DELAWA	1			2.B FE	63,051,905	112.2980	114,397,155	101,869,000	74,944,506				1,513,194							7.750	12.738	JJ	03/06/2003	01/15/2032	7,894,948	3,640,402	03/06/2003	20	21	22	
49466B-AA-3	KINDER MORGAN INC	1			2.B FE	7,646,029	96.8730	7,963,849	7,974,000	7,970,693				84,015							3.150	4.239	JJ	11/16/2018	01/15/2023	251,181	115,822	11/16/2018	20	21	22	
530060-AA-5	LUMBERMEN MUTUAL CASUALTY	1			6. FE		0.0000		17,600,000												9.150	0.000	JJ	01/15/2003	07/01/2026			01/15/2003	20	21	22	
530060-AC-1	LUMBERMEN MUTUAL CASUALTY	1			6. FE		0.0000		9,397,000												8.300	0.000	JD	01/15/2003	12/01/2037			01/15/2003	20	21	22	
530060-AD-9	LUMBERMEN MUTUAL CASUALTY	1			6. FE		0.0000		8,747,055												8.450	0.000	JD	04/02/2018	12/01/2037			04/02/2018	20	21	22	
53306V-AE-0	IMPL LP	1			2.B FE	20,205,120	99.5820	19,918,360	20,000,000	20,014,777				(50,317)							4.500	4.242	JJ	11/16/2018	07/15/2023	900,000	415,000	11/16/2018	20	21	22	
534918-BO-6	MICROSOFT CORP	1			1.A FE	23,498,025	98.4000	24,599,925	25,000,000	24,794,943				331,540							2.000	3.388	FA	11/16/2018	08/08/2023	500,000	198,611	11/16/2018	20	21	22	
617471-DU-6	MORGAN STANLEY	1			2.C FE	4,665,625	99.5530	4,632,102	4,673,000	4,672,288				1,771							4.100	4.140	MM	11/16/2018	05/22/2023	191,993	20,756	11/16/2018	20	21	22	
931142-EK-5	WALMART INC	1			1.C FE	15,239,484	99.3010	15,182,160	15,289,000	15,283,435				11,161							3.400	3.476	JD	11/16/2018	06/26/2023	519,826	7,220	11/16/2018	20	21	22	
93833V-AJ-4	WASHINGTON MUTUAL BANK N	1			6. FE	57,616	1.1250	45,000	4,000,000	45,000											0.000	0.000	FNAN	09/25/2008	02/04/2043			09/25/2008	20	21	22	
93833V-AZ-1	WASHINGTON MUTUAL BANK N	1			6. FE	158,390	1.1250	123,750	11,000,000	123,750											3.283	0.000	FNAN	09/25/2008	05/01/2043			09/25/2008	20	21	22	
93833V-BE-7	WASHINGTON MUTUAL BANK N	1			6. FE	131,368	1.1250	101,250	9,000,000	101,250											2.071	0.000	MUSD	09/25/2008	06/16/2043			09/25/2008	20	21	22	
93833V-BF-4	WASHINGTON MUTUAL BANK F	1			6. FE	43,263	1.1250	33,750	3,000,000	33,750											7.500	0.000	FNAN	09/25/2008	11/06/2043			09/25/2008	20	21	22	
964657-BB-5	WILLIAMS COMPANIES INC	1			2.B FE	17,040,980	108.3050	44,338,277	40,564,000	22,590,564				913,537							7.500	18.032	JJ	08/06/2002	01/15/2031	3,042,300	1,402,638	08/06/2002	20	21	22	
964657-BD-1	WILLIAMS COS INC	1			2.B FE	97,098,316	108.4870	75,297,503	69,407,000	46,237,570				1,288,173							7.750	14.708	JD	12/10/2002	06/15/2031	5,379,043	239,068	12/10/2002	20	21	22	
EF6731-01-4	WASHINGTON MUTUAL BANK N	1			6. FE		0.0000		42,834,000												0.000	0.000	MUSD	11/10/2009	12/08/2017			11/10/2009	20	21	22	
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer					366,059,988	XXX	534,488,024	606,947,182	401,904,563				6,882,185							XXX	XXX	XXX	XXX	XXX	XXX	30,640,650	9,477,753	XXX	20	21	22
02148H-AR-2	COUNTRYWIDE ALTERNATIVE LOAN T 06-31CB A	2.4			1.A FN	1,349,862	62.5760	843,379	1,347,767	843,379		(9,306)	(96,424)								6.000	1.054	MON	03/30/2007	11/25/2036	80,615	6,739	03/30/2007	20	21	22	
05946V-HS-5	BANC OF AMERICA FUNDING CORP 05-H 2A1	2.4,5			1.A FN	383,621	86.7710	341,040	384,178	384,004			(6,597)								3.966	2.971	MON	03/30/2007	11/20/2035	11,703	1,279	03/30/2007	20	21	22	
12667F-RY-3	COUNTRYWIDE ALTERNATIVE LOAN T 04-22CB 1	2.4			1.A FN	192,981	99.1630	190,799	192,410	186,480			(3,058)								5.000	6.950	MON	04/12/2010	10/25/2035	11,545	962	03/30/2007	20	21	22	
126694-EH-7	COUNTRYWIDE HOME LOANS 05-18 A1	2.4			1.A FN	453,108	62.9270	318,294	505,814	311,556			(30,587)								5.500	4.204	MON	04/12/2010	10/25/2035	27,755	2,318	04/12/2010	20	21	22	
126694-IE-4	COUNTRYWIDE HOME LOANS 06-HYB1 1A1	2.4,5			1.A FN	215,915	96.2620	523,412	532,673	202,980			58,069								3.623	36.662	MON	03/30/2007	03/20/2036	15,083	1,476	03/30/2007	20	21	22	
126698-HY-0	COUNTRYWIDE HOME LOANS 04-29 1A1	2.4			1.A FN	4,025	94.6120	3,777	3,993	3,998											5.046	5.070	MON	03/30/2007	02/25/2035	86	3	03/30/2007	20	21	22	
126698-NL-1	COUNTRYWIDE HOME LOANS 05 7 1A1	2.4			1.A FN	9,299	96.6400	9,255	9,288	9,288											5.046	5.070	MON	03/30/2007	03/25/2035	189	9	03/30/2007	20	21	22	
17306S-AC-7	CITIGROUP MORTGAGE LOAN TRUST 06-AR3 1A2	2.4,5			1.A FN	233,375	96.4080	226,510	234,949	215,657		(903)	(903)								3.561	3.169	MON	03/30/2007	06/25/2036	7,948	695	03/30/2007	20	21	22	
17307G-6K-9	CITIGROUP MORTGAGE LOAN TRUST 06-AR2 1A1	2.4,5			1.F FN	489,557	78.7970	394,731	500,947	426,033		(40,205)	(10,229)								3.583	0.677	MON	03/30/2007	02/25/2036	14,704	1,424	03/30/2007	20	21	22	
17307G-PS-1	CITIGROUP MORTGAGE LOAN TRUST 05-1 2A1A	4.5			1.A FN	41,559	96.3260	41,709	41,559	41,228			(49)								2.879	3.018	MON	03/30/2007	02/25/2035	999	96	03/30/2007	20	21	22	
22541S-V3-9	CREDIT SUISSE FIRST BOSTON MOR 04-8 2A1	2.4			1.A FN	101,083	102.3000	102,975	100,660	100,847			(13)								6.000	5.844	MON	03/30/2007	12/25/2034	6,040	503	03/30/2007	20	21	22	
36189U-BU-0	GMAC MORTGAGE CORPORATION LOAN 05-ARB 2A	2.4,5			1.A FN	257,328	89.1280	232,141	280,458	249,731			(3,163)								2.879	2.162	MON	03/30/2007	11/19/2035	8,132	727	03/30/2007	20	21	22	
38012T-AE-8	GMAC MORTGAGE CORPORATION LOAN 06-HE3 A2	2.4			1.A FN	4,584	100.2960	8,239	8,214	5,677			(2,547)								5.750	11.658	MON	03/30/2007	10/25/2036	460	39	03/30/2007	20	21	22	
411161-AC-4	HARBORVIEW MORTGAGE LOAN TRUST 06-5 2A1A	2.4			1.A FN	6,225,015	61.3650	6,339,194	10,330,338	4,530,990			(42,291)								4.830	7.303	MON	09/24/2010	07/19/2046	190,413	17,530	09/24/2010	20	21	22	
580219-AE-1	JP MORGAN MORTGAGE LOAN TRUST 07-A1 5A1	2.4,5			1.A FN	100,184	100.0880	79,992	76,154	104,779			(16)								3.774	3.459	MON	03/30/2007	06/25/2036	2,625	204	03/30/2007	20	21	22	
61913P-AA-0	MORTGAGE TRUST 04-1 A1	2.4			1.A FN	116,392	101.4660	117,450	115,730	115,730			(16)								5.286	2.014	MON	03/30/2007	11/25/2034	2,821	83	03/30/2007	20	21	22	
759890-CV-8	RENAISSANCE HOME EQUITY LOAN T																															

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term Bonds Owned December 31 of Current Year

1	2	3			4			5	6	7	8	9		10	11	12				13				14	15	16				17	18	19		20	21	22				
		C	D	O	D	F	O					R	B			NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion			Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of			When Paid	Admitted Amount Due and Accrued				Amount Received During Year	Acquired	Contractual Maturity Date	
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds										XXX	544,931,872	622,325,026	410,232,976	30,899	6,711,322					XXX	XXX	XXX	9,515,117	31,057,942	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
1309999999	Total - Hybrid Securities										XXX										XXX	XXX	XXX											XXX	XXX					
549271-C-3	THE LUBRIZOL CORPORATION PAYMENT OBLIGATION							5 B GI	650,000,000	100,8000	655,200,000	650,000,000	650,000,000	650,000,000							XXX	XXX	XXX	135,417	48,750,000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12/31/2024				
98023-23-4	BURLINGTON NORTHERN SANTA FE							1 C FE	20,747	99,9090	20,448	20,509	20,509								XXX	XXX	XXX	540	1,203	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	03/30/2007	01/15/2024			
98023-24-2	BERKSHIRE HATHAWAY ENERGY COMPANY							1 E FE	296,780	703,7400	311,219	300,000	297,190								XXX	XXX	XXX	6,573	17,400	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	03/30/2007	10/15/2026			
1419999999	Subtotal - Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations								650,316,527	XXX	655,531,667	650,320,466	650,317,689	650,317,689	71						XXX	XXX	XXX	142,530	48,768,603	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds								650,316,527	XXX	655,531,667	650,320,466	650,317,689	650,317,689	71						XXX	XXX	XXX	142,530	48,768,603	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans									XXX											XXX	XXX	XXX														XXX	XXX		
2419999999	Total - Issuer Obligations								2,270,063,953	XXX	2,408,870,869	2,513,892,288	2,309,253,083	2,309,253,083	5,332,952						XXX	XXX	XXX	16,764,105	94,747,562	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2429999999	Total - Residential Mortgage-Backed Securities								14,412,524	XXX	14,005,056	18,821,154	11,825,187	11,825,187	(160,077)						XXX	XXX	XXX	54,906	603,842	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2439999999	Total - Commercial Mortgage-Backed Securities									XXX											XXX	XXX	XXX															XXX	XXX	
2449999999	Total - Other Loan-Backed and Structured Securities									XXX											XXX	XXX	XXX															XXX	XXX	
2459999999	Total - SVO Identified Funds									XXX											XXX	XXX	XXX															XXX	XXX	
2469999999	Total - Affiliated Bank Loans									XXX											XXX	XXX	XXX															XXX	XXX	
2479999999	Total - Unaffiliated Bank Loans									XXX											XXX	XXX	XXX															XXX	XXX	
2489999999	Total - Unaffiliated Certificates of Deposit									XXX											XXX	XXX	XXX															XXX	XXX	
2509999999	Total Bonds								2,284,476,477	XXX	2,422,875,925	2,532,713,442	2,321,078,270	2,321,078,270	5,172,875						XXX	XXX	XXX	16,819,011	95,351,424	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1,236,637,961	1B	80,586,251	1C	15,303,944	1D		1E	411,634	1F	22,848,545	1G	617,348	1H	14,181,977
2A	19,845,510	2B	267,313,913	2C		2D		2E		2F		2G		2H	
3A		3B		3C		3D		3E		3F		3G		3H	
4A		4B		4C		4D		4E		4F		4G		4H	
5A		5B		5C		5D		5E		5F		5G		5H	
6	303,750														

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE D - PART 2 - SECTION 1

Showing All Preferred Stocks Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	9 Rate Per Share Used to Obtain Fair Value	10 Fair Value	11 Actual Cost	12 Declared but Unpaid	13 Dividends Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/(Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other Than-Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value	19 Total Foreign Exchange Change in Book/Adjusted Carrying Value	20 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	21 Date Acquired	
		Code	Foreign																		
060505-88-2 674599-3H-0	BANK OF AMERICA CORPORATION 7.25% OCCIDENTAL PETROLEUM CORPORATION 8% SER A		R	5,755,000 99,000,000	1,000.00 100,000.00	0.000 83,880,000	6,675,800 9,294,120,000	1,160,000 93,880,000	6,675,800 9,294,120,000	7,448,409 9,500,623,110	104,309 198,000,000	417,238 298,200,000		(1,642,477) (275,474,110)			(1,642,477) (275,474,110)		2 C FE 3 C	10/01/2018 09/21/2022	
4019999999 Preferred	Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual																				
4109999999 Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)																				XXX XXX	XXX XXX
084699-2H-7 4319999999 Subtotal - Preferred Stock - Parent, Subsidiaries and Affiliates Perpetual Preferred			R	328,663,000	1,000.00	0.000	272,980,915	830,580	272,980,915	328,663,000	1,679,833	13,164,226		(39,705,777)			(39,705,777)		XXX XXX	10/29/2020 XXX	
4409999999 Total - Preferred Stock - Parent, Subsidiaries and Affiliates																				XXX XXX	XXX XXX
4509999999 Total Preferred Stocks																				XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	\$	1B	\$	1C	\$	1D	\$	1E	\$	1F	\$	1G	\$
1B	\$	2B	\$	2C	\$	2D	\$	2E	\$	2F	\$	2G	\$
1C	\$	3B	\$	3C	\$	3D	\$	3E	\$	3F	\$	3G	\$
1D	\$	4B	\$	4C	\$	4D	\$	4E	\$	4F	\$	4G	\$
1E	\$	5B	\$	5C	\$	5D	\$	5E	\$	5F	\$	5G	\$
1F	\$	6B	\$	6C	\$	6D	\$	6E	\$	6F	\$	6G	\$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange in Book/Adjusted Carrying Value	17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		4 Foreign	Code														
005070-10-9	ACTIVISION BLIZZARD, INC.			33,382,078.000	2,553,101,571	76.550	2,553,101,571	2,572,079,464		3,866,406		86,579,446		86,579,446		04/29/2022	
020094-10-0	ALLY FINANCIAL, INC.			1,275,000.000	31,173,750	24.450	31,173,750	49,427,276		765,000		(18,253,526)		(18,253,526)		05/12/2022	
025816-10-9	AMERICAN EXPRESS COMPANY			85,611,299.000	12,649,069,427	147.750	12,649,069,427	5,179,891,382		158,039,563		(1,302,050,524)		(1,302,050,524)		03/22/2022	
025816-10-9	AMERICAN EXPRESS COMPANY			61,308,364.000	9,087,860,781	147.750	9,087,860,781	458,780,481		122,401,644		(974,307,569)		(974,307,569)		01/30/1985	
025816-10-9	AMERICAN EXPRESS COMPANY	SD		1,101,550.000	162,754,013	147.750	162,754,013	9,405,232		2,192,085		(17,459,568)		(17,459,568)		12/19/1994	
037833-10-0	APPLE INC			567,519,446.000	73,737,801,619	129.930	73,737,801,619	21,342,604,746		516,442,686		(27,036,626,407)		(27,036,626,407)		05/28/2021	
037833-10-0	APPLE INC			77,403,718.000	10,057,065,080	129.930	10,057,065,080	2,268,880,639		70,437,383		(3,687,513,126)		(3,687,513,126)		07/06/2017	
037833-10-0	APPLE INC	SD		1,044,002.000	135,647,180	129.930	135,647,180	29,455,733		850,042		(49,736,255)		(49,736,255)		12/12/2016	
060505-10-4	BANK OF AMERICA CORPORATION			77,026,891.000	2,551,130,630	33.120	2,551,130,630	2,342,579,360		66,243,126		(875,795,750)		(875,795,750)		08/04/2020	
060505-10-4	BANK OF AMERICA CORPORATION			285,413,157.000	9,482,883,760	33.120	9,482,883,760	7,483,270,387		245,455,315		(3,245,147,595)		(3,245,147,595)		09/03/2020	
060505-10-4	BANK OF AMERICA CORPORATION	SD		5,018,036.000	166,198,081	33.120	166,198,081	129,398,153		4,315,530		(57,055,319)		(57,055,319)		07/05/2018	
064036-10-0	BANK OF NEW YORK MELLON CORPORATION			657,824.000	29,944,148	45.520	29,944,148	29,620,359		934,110		(8,262,269)		(8,262,269)		09/30/2019	
150870-10-3	CELANESE CORPORATION-SERIES A			4,557,466.000	465,955,324	102.240	465,955,324	631,067,029		9,386,380		(165,111,705)		(165,111,705)		09/09/2022	
166764-10-0	CHEVRON CORPORATION			61,220,315.000	10,868,434,339	179.490	10,868,434,339	6,662,647,177		259,927,682		4,325,787,162		4,325,787,162		09/23/2022	
166764-10-0	CHEVRON CORPORATION			650,710.000	116,795,938	179.490	116,795,938	46,220,192		1,846,016		70,575,746		70,575,746		10/21/2020	
172967-42-4	CITIGROUP INC.			6,281,222.000	284,099,671	45.230	284,099,671	362,556,953		9,610,270		(78,466,281)		(78,466,281)		03/03/2022	
191216-10-0	THE COCA-COLA COMPANY			99,015,245.000	6,298,359,734	63.610	6,298,359,734	462,655,351		174,910,857		435,667,078		435,667,078		08/08/1994	
191216-10-0	THE COCA-COLA COMPANY			172,259,759.000	10,957,379,660	63.610	10,957,379,660	458,644,383		302,551,390		757,938,540		757,938,540		04/18/1989	
339750-10-1	FLOOR & DECOR HOLDINGS INC. CLASS A			294,750.000	16,345,643	69.630	16,345,643	16,347,990		4,653,308		(2,348)		(2,348)		09/23/2022	
370451-10-0	GENERAL MOTORS COMPANY			8,765,103.000	294,856,065	33.640	294,856,065	293,894,989		1,577,719		(219,038,924)		(219,038,924)		10/14/2019	
370451-10-0	GENERAL MOTORS COMPANY			2,083,294.000	70,082,010	33.640	70,082,010	68,277,890		9,610,270		(52,061,517)		(52,061,517)		05/26/2017	
379598-10-2	GLOBAL LIFE, INC.			1,909,173.000	200,150,805	120.550	200,150,805	23,070,681		1,565,522		51,223,112		51,223,112		12/30/2009	
379598-10-2	GLOBAL LIFE, INC.			1,054,428.000	127,111,295	120.550	127,111,295	9,897,589		864,631		28,290,303		28,290,303		12/30/2009	
404341-10-5	HP INC			2,562,711.000	202,746,886	26.870	202,746,886	277,574,360		4,143,217		(74,827,474)		(74,827,474)		03/31/2022	
501044-10-1	KROGER COMPANY			4,648,837.000	207,245,153	44.580	207,245,153	147,267,477		4,368,907		(3,161,209)		(3,161,209)		01/26/2021	
501044-10-1	KROGER COMPANY			22,808,423.000	1,007,883,497	44.580	1,007,883,497	607,531,282		21,251,918		(15,373,728)		(15,373,728)		12/30/2020	
531229-40-9	LIBERTY MEDIA CORPORATION SIRIUS XM GROUP CLASS A			1,827,072.000	71,822,200	39.310	71,822,200	70,138,542				(21,084,411)		(21,084,411)		05/31/2017	
531229-40-9	LIBERTY MEDIA CORPORATION SIRIUS XM GROUP SERIES C			5,749,156.000	224,964,474	39.130	224,964,474	208,706,331				(67,380,108)		(67,380,108)		06/17/2020	
531229-60-7	LIBERTY MEDIA GROUP SERIES C			125,420.000	7,497,608	59.780	7,497,608	7,497,608								09/23/2022	
570585-10-4	MARKEL CORPORATION			29,500.000	38,865,955	1,317.490	38,865,955	32,999,290				5,866,665		5,866,665		09/23/2022	
615389-10-5	MOODY'S CORPORATION			1,052,339.692	293,202,692	278.620	293,202,692	118,174,588		2,946,549		(117,819,874)		(117,819,874)		12/10/2003	
615389-10-5	MOODY'S CORPORATION			11,571,411.000	3,224,026,533	278.620	3,224,026,533	118,700,800		32,399,951		(1,295,535,176)		(1,295,535,176)		12/10/2003	
674599-10-5	OCCIDENTAL PETROLEUM CORPORATION			149,431,380.000	9,412,682,626	62.990	9,412,682,626	9,665,162,600		2,930,648		(282,479,974)		(282,479,974)		09/28/2022	
674599-10-5	OCCIDENTAL PETROLEUM CORPORATION			44,390,270.000	2,829,527,807	62.990	2,829,527,807	2,419,320,090		15,423,654		410,207,717		410,207,717		03/10/2022	
746674-10-3	PH			327,654.000	87,545,872	267.190	87,545,872	50,614,211				(78,681,928)		(78,681,928)		09/23/2022	
746674-10-3	PH			650,000.000	173,673,500	267.190	173,673,500	106,376,887				(174,887,500)		(174,887,500)		11/13/2019	
872590-10-4	T-MOBILE US, INC.			3,252,665.000	455,373,100	140.000	455,373,100	377,781,122				78,129,013		78,129,013		10/13/2020	
872590-10-4	T-MOBILE US, INC.			1,419,335.000	198,706,900	140.000	198,706,900	158,972,009				34,092,426		34,092,426		10/16/2020	
925568-20-6	PARAMOUNT GLOBAL - CLASS B			35,975,488.000	607,265,900	16.880	607,265,900	1,178,465,604		17,266,225		(571,199,704)		(571,199,704)		03/09/2022	
980005-15-6	ALLIANZ SE - REG	B		7,750,646.000	1,667,425,655	215.134	1,667,425,655	1,637,225,319		88,282,165		71,790,707		71,790,707		03/10/2022	
980005-60-2	WITSLIBSH CORPORATION	B		102,031,000.000	3,334,392,407	32.680	3,334,392,407	2,742,374,183		88,652,667		326,703,041		326,703,041		11/24/2022	
990006-28-7	MUEHLER RUCKER AG-REG	B		3,161,506.000	1,029,191,605	325.538	1,029,191,605	767,346,321		36,638,625		262,342,106		262,342,106		03/10/2022	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designa- tion, NAIC Designa- tion Modifier and SVO Admini- strative Symbol
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
99009-17-4	BASF SE		B	13,134,187.000	652,463,481	49.677	652,463,481	803,131,320		47,100,819		(124,293,576)		(124,293,576)	(26,374,262)	04/06/2022	
99013-21-8	INSURANCE AUSTRALIA GROUP LIMITED	R	B	97,513,199.000	315,884,744	3.239	315,884,744	408,615,115		7,604,847		37,771,547		37,771,547	(23,582,666)	11/23/2020	
99019-05-8	AIRBUS GROUP SE		B	5,758,003.000	684,544,603	118.886	684,544,603	746,434,930		9,359,775		(9,009,500)		(9,009,500)	(40,379,746)	12/09/2021	
99020-02-3	SUMITOMO CORPORATION		B	85,755,200.000	1,436,909,085	16.756	1,436,909,085	1,258,158,734		58,656,703		268,153,166		268,153,166	(106,117,956)	11/24/2022	
99021-22-9	MITSUJI & COMPANY LIMITED		B	110,156,600.000	3,238,515,818	29.399	3,238,515,818	2,048,979,964		82,054,525		753,860,688		753,860,688	(160,841,940)	11/24/2022	
99023-56-3	ITOCHU CORPORATION		B	101,252,700.000	3,203,114,042	31.635	3,203,114,042	2,459,835,135		77,082,545		355,851,928		355,851,928	(235,814,273)	11/24/2022	
99023-68-8	MARUBENI CORPORATION		B	122,520,700.000	1,416,310,885	11.560	1,416,310,885	927,103,850		50,366,258		282,885,474		282,885,474	(63,927,654)	11/24/2022	
G0403H-10-8	ACN PLC		C	1,752,194.000	525,903,507	300.140	525,903,507	395,067,277		3,837,305		(735,921)		(735,921)		04/07/2021	
G85158-10-6	STONECO LIMITED CLASS A		C	10,695,448.000	100,965,029	9.440	100,965,029	256,690,752				(79,360,224)		(79,360,224)		10/25/2018	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					187,349,894,202	XXX	187,349,894,202	80,975,346,120	36,553,225	2,620,819,846		(32,049,422,736)		(32,049,422,736)	(940,214,929)	XXX	XXX
87274*-10-6	TRW AUTOMOTIVE INC	0	B	1,000,000.000		1.000		1								12/10/2002	
G3688H-10-8	FULL CIRCLE FUTURE	0	B	10,100.000		0.000										01/13/2009	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other						1 XXX		1								XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					187,349,894,203	XXX	187,349,894,203	80,975,346,121	36,553,225	2,620,819,846		(32,049,422,736)		(32,049,422,736)	(940,214,929)	XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds						XXX										XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts						XXX										XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds						XXX										XXX	XXX
008406-10-2	AFFILIATED AGENCY OPERATIONS COMPANY			10,000.000	13,789,172	1,378.917	13,789,172	5,903,988				(1,327,370)		(1,327,370)		12/31/2015	
08465#-10-7	BERKSHIRE HATHAWAY ASSURANCE CORPORATION			1,225.000	693,158,465	565,843.645	693,158,465	492,450,000				(13,360,696)		(13,360,696)		12/21/2007	
08468#-10-4	BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA			50,000.000	8,860,868,232	177,217.365	8,860,868,232	2,033,690,786		925,000,000		(422,837,825)		(422,837,825)		12/24/1997	
11472#-10-2	BHFC SPECIAL RISKS INSURANCE COMPANY			5,000.000	48,570,328	9,714.066	48,570,328	47,166,970				572,344		572,344		07/01/2016	
21134#-10-3	CONTINENTAL DIVIDE INSURANCE COMPANY			12,500.000	18,953,504	1,516.280	18,953,504	4,175,000				1,277,988		1,277,988		09/28/1978	
21249#-10-3	FINIAL HOLDINGS, INC.			100.000	1,004,798,656	10,047,986.560	1,004,798,656	126,257,368				(210,629,518)		(210,629,518)		12/13/2006	
21922#-10-7	BERKSHIRE HATHAWAY HOMESTEAD INSURANCE COMPANY			40,000.000	1,936,244,292	48,406.107	1,936,244,292	1,091,308,578		240,000,000		(555,301,851)		(555,301,851)		12/27/2013	
23279#-10-2	CYPRESS INSURANCE COMPANY			104,000.000	1,088,331,584	10,464.727	1,088,331,584	313,825,975				(99,976,214)		(99,976,214)		07/01/2016	
26634#-10-7	THE DURACELL COMPANY			7,521.609	1,745,569,276	232,073.919	1,745,569,276	1,403,768,829		105,966,140		(41,084,011)		(41,084,011)		02/29/2016	
361582-10-9	GEICO CORPORATION			1,350.690	43,059,997,206	31,880,000.004	43,059,997,206	6,907,509,876		967,311,111		(9,248,852,768)		(9,248,852,768)		05/16/2006	
55341#-10-0	MLMIC INSURANCE COMPANY			200,000.000	649,939,630	3,249.698	649,939,630	597,000,000				2,454,011		2,454,011		10/01/2018	
63649#-10-1	NATIONAL INDEMNITY COMPANY OF MID-AMERICA			30,000.000	303,576,908	10,119.230	303,576,908	9,203,548				(57,482,395)		(57,482,395)		07/26/2000	
63649#-10-3	NATIONAL INDEMNITY COMPANY OF THE SOUTH			50,000.000	326,902,928	6,538.059	326,902,928	7,000,000				(52,909,048)		(52,909,048)		01/17/2007	
67180#-10-7	OAK RIVER INSURANCE COMPANY			50,000.000	589,273,419	11,785.468	589,273,419	170,276,754				(68,997,913)		(68,997,913)		12/27/2013	
75805#-10-7	REDWOOD FIRE & CASUALTY INSURANCE COMPANY			25,000.000	1,157,820,906	46,312.836	1,157,820,906	574,012,148		137,000,000		(235,412,706)		(235,412,706)		07/01/2016	
86189#-10-8	BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY			100,000.000	3,382,160,299	33,821.603	3,382,160,299	2,782,481,426				(477,515,543)		(477,515,543)		12/26/2013	
91834*-10-1	VT INSURANCE ACQUISITION SUB INC			100.000	1,326,514,602	13,265.146	1,326,514,602	621,114,293		25,154,100		(132,251,209)		(132,251,209)		03/09/2015	
96033#-10-5	WESTGUARD INSURANCE COMPANY			3,000,000.000	1,021,829,208	340.610	1,021,829,208	418,978,291				(50,715,418)		(50,715,418)		12/31/2014	
G0847#-10-6	BERKSHIRE HATHAWAY INTERNATIONAL INSURANCE LIMITED		D	281,716,169.000	570,903,090	2.027	570,903,090	450,994,547				(7,222,124)		(7,222,124)		12/23/2014	
G1032#-10-1	BERKSHIRE HATHAWAY EUROPEAN INSURANCE DAC		B	386,032,775.000	413,353,814	1.071	413,353,814	433,846,449				(996,396)		(996,396)	(21,482,627)	03/22/2022	
G1512#-10-8	BRITISH AVIATION INSURANCE COMPANY LIMITED		D	1,992,510.000	14,623,194	7.339	14,623,194	14,941,895				(2,013,315)		(2,013,315)		11/19/2020	
G7736#-10-7	SLI HOLDINGS LIMITED		D	57,009,383.000	77,088,345	1.352	77,088,345	71,529,375				(1,058,845)		(1,058,845)		12/10/2018	
G8759#-10-5	TENECOM LIMITED		D	8,699,700.000	44,318,333	5.094	44,318,333	5,620,595				(394,789)		(394,789)		06/20/2001	
G9006*-10-8	TRANSFERCOM LIMITED		D	43,000,000.000	58,139,455	1.352	58,139,455	43,000,000				(832,493)		(832,493)		02/09/2007	
5929999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					68,406,724,846	XXX	68,406,724,846	18,626,056,691		2,400,431,351		(11,676,868,104)		(11,676,868,104)	(21,482,627)	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		4 Foreign Code	5 Number of Shares	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		9 Actual Cost	10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange in Book/Adjusted Carrying Value	17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
								Fair Value	Fair Value										
5979999999	Total - Common Stocks - Parent, Subsidiaries and Affiliates					68,406,724,846	XXX	68,406,724,846	18,626,056,681		2,400,431,351			(11,676,866,104)		(11,676,866,104)	(21,482,627)	XXX	XXX
5989999999	Total Common Stocks					255,756,619,049	XXX	255,756,619,049	99,601,402,812		36,553,225	5,021,251,197		(43,726,290,840)		(43,726,290,840)	(961,697,556)	XXX	XXX
5999999999	Total Preferred and Common Stocks					285,330,395,764	XXX	285,330,395,764	109,438,137,331		236,337,367	5,333,022,661		(44,043,113,204)		(44,043,113,204)	(961,697,556)	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1A	.....	.....	.....	.....	.....	.....	.....
1B	.....	.....	.....	.....	.....	.....	.....
1C	.....	.....	.....	.....	.....	.....	.....
1D	.....	.....	.....	.....	.....	.....	.....
1E	.....	.....	.....	.....	.....	.....	.....
1F	.....	.....	.....	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks Acquired During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
91282-6A-5	UNITED STATES TREASURY NOTE		02/22/2022	WELLS FARGO SECURITIES LLC		998,960,260	1,000,000,000	
0109999999	Subtotal - Bonds - U.S. Governments					998,960,260	1,000,000,000	
02146H-AR-2	COUNTRYWIDE ALTERNATIVE LOAN T. 06-310B A		10/01/2022	CAPITALIZED INTEREST				6,493
126694-EH-7	COUNTRYWIDE HOME LOANS 05-18 A1		09/01/2022	CAPITALIZED INTEREST				4,549
126694-IE-4	COUNTRYWIDE HOME LOANS 06-18B1 1A1		07/20/2022	CAPITALIZED INTEREST				1,758
173076-6K-9	CITIGROUP MORTGAGE LOAN TRUST 06-4R2 1A1		07/25/2022	CAPITALIZED INTEREST				2,679
173076-RS-1	CITIGROUP MORTGAGE LOAN TRUST 05-1 2A1A		08/01/2022	CAPITALIZED INTEREST				778
36185N-BJ-0	GIAC MORTGAGE CORPORATION LOAN 05-4R6 2A		11/01/2022	CAPITALIZED INTEREST				682
38012T-4B-8	GIAC MORTGAGE CORPORATION LOAN 06-4E3 A2		12/01/2022	CAPITALIZED INTEREST				439
41161H-AC-4	HARBORVIEW MORTGAGE LOAN TRUST 06-5 2A1A		12/01/2022	CAPITALIZED INTEREST				976
93834F-HH-5	WASHINGTON MUTUAL MORTGAGE PAS 05-11 A2		02/25/2022	CAPITALIZED INTEREST				329
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					998,960,260	1,000,018,683	18,683
2509999997	Total - Bonds - Part 3					998,960,260	1,000,018,683	
2509999998	Total - Bonds - Part 5					998,960,260	1,000,018,683	
2509999999	Total - Bonds					998,960,260	1,000,018,683	
674599-3A-0	OCCIDENTAL PETROLEUM CORPORATION 8% SER A		09/21/2022	PURCHASED FROM AFFILIATES	18,550,000	1,775,988,110		23,025,956
674599-3B-0	OCCIDENTAL PETROLEUM CORPORATION 8% SER A		09/14/2022	DISTRIBUTION FROM SUBSIDIARIES	15,600,000	1,488,952,000		20,453,333
674599-3C-0	OCCIDENTAL PETROLEUM CORPORATION 8% SER A		09/14/2022	LOAN TO BERKSHIRE HATHAWAY INC	15,650,000	1,493,233,000		20,518,889
674599-3D-0	OCCIDENTAL PETROLEUM CORPORATION 8% SER A		09/14/2022	GOVERNMENT EMPLOYEES INSURANCE COMPANY	32,500,000	3,101,150,000		44,055,556
4019999999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					7,859,013,110	XXX	108,053,734
4509999997	Total - Preferred Stocks - Part 3					7,859,013,110	XXX	108,053,734
4509999998	Total - Preferred Stocks - Part 5					7,859,013,110	XXX	108,053,734
4509999999	Total - Preferred Stocks					7,859,013,110	XXX	108,053,734
00607H-10-9	ACTIVISION BLIZZARD, INC.		04/29/2022	WALLACBETH CAPITAL LLC	22,057,501,000	1,737,635,370		
02009N-10-0	ALLY FINANCIAL INC.		05/12/2022	GLEN EAGLE HEALTH LLC	1,275,000,000	49,427,276		
026916-10-9	AMERICAN EXPRESS COMPANY		03/08/2022	COLUMBIA INSURANCE COMPANY	2,709,251,902	2,709,251,902		
026916-10-9	AMERICAN EXPRESS COMPANY		03/08/2022	NATIONAL FIRE & MARINE INSURANCE COMPANY	7,994,634,000	1,272,168,108		
026916-10-9	AMERICAN EXPRESS COMPANY		03/08/2022	LOAN TO BERKSHIRE HATHAWAY INC.	802,200,000	127,654,086		
026916-10-9	AMERICAN EXPRESS COMPANY		03/22/2022	VARIOUS AFFILIATES	2,845,028,000	525,893,075		
150870-10-3	CELANESE CORPORATION-SERIES A		09/31/2022	TRANSFER FROM HARNEY INVESTMENT TRUST	4,557,466,000	631,067,029		
166764-10-0	CEVRON CORPORATION		09/23/2022	NATIONAL INDEMNITY COMPANY OF THE SOUTH	291,500,000	45,150,495		
166764-10-0	CEVRON CORPORATION		03/31/2022	TRANSFER FROM HARNEY INVESTMENT TRUST	42,720,246,000	4,015,168,775		
166764-10-0	CEVRON CORPORATION		09/31/2022	WALLACBETH CAPITAL LLC	22,333,808,000	3,164,744,340		
172987-4Z-4	CITIGROUP INC.		09/03/2022	WALLACBETH CAPITAL LLC	10,514,959,000	606,912,510		
339750-10-1	FLOOR & DECOR HOLDINGS INC. CLASS A		09/23/2022	NATIONAL INDEMNITY COMPANY OF MID-AMERICA	234,750,000	16,347,960		
40434L-10-5	HP INC.		09/31/2022	WALLACBETH CAPITAL LLC	10,108,185,000	378,366,286		
531229-85-4	LIBERTY MEDIA GROUP-C		09/23/2022	NATIONAL INDEMNITY COMPANY OF MID-AMERICA	125,420,000	7,497,608		
570535-10-4	MARKEL CORP		09/23/2022	NATIONAL INDEMNITY COMPANY OF THE SOUTH	29,500,000	32,699,290		
674599-10-5	OCCIDENTAL PETROLEUM CORP		09/28/2022	WALLACBETH CAPITAL LLC	61,281,444,000	3,362,465,762		
674599-10-5	OCCIDENTAL PETROLEUM CORP		09/16/2022	PURCHASED FROM AFFILIATES	30,866,082,000	2,041,191,646		
674599-10-5	OCCIDENTAL PETROLEUM CORP		09/14/2022	DISTRIBUTIONS FROM AFFILIATES	19,667,818,000	1,287,903,048		
674599-10-5	OCCIDENTAL PETROLEUM CORP		09/14/2022	LOAN TO BERKSHIRE HATHAWAY INC.	64,433,690,000	4,210,097,305		
674599-10-5	OCCIDENTAL PETROLEUM CORP		09/14/2022	GOVERNMENT EMPLOYEES INSURANCE COMPANY	18,102,616,000	1,182,824,929		
74667H-10-3	PH		09/23/2022	PURCHASED FROM AFFILIATES	32,912,000	8,166,784		
92556H-20-6	PARMOUNT GLOBAL - CLASS B		09/31/2022	TRANSFER FROM HARNEY INVESTMENT TRUST	35,975,468,000	1,178,465,604		
930005-15-6	ALLIANZ SE - REG	B	03/10/2022	WALLACBETH CAPITAL LLC	7,841,218,000	1,657,103,064		
930005-60-2	MI TSUBI SHI CORP	B	11/24/2022	WALLACBETH CAPITAL LLC	15,116,000,000	462,346,860		
930005-60-2	MI TSUBI SHI CORP	B	12/22/2022	TRANSFER FROM HARNEY INVESTMENT TRUST	9,750,700,000	317,779,559		
930006-28-7	MEINCHNER RUECKVER AG-REG	B	03/10/2022	WALLACBETH CAPITAL LLC	3,226,855,000	805,019,555		
930009-17-4	BA5F SE	B	04/06/2022	WALLACBETH CAPITAL LLC	15,225,995,000	938,382,903		
930020-02-3	SUMITOMO CORP	B	11/24/2022	WALLACBETH CAPITAL LLC	12,548,200,000	186,705,376		
930020-02-3	SUMITOMO CORP	B	12/22/2022	TRANSFER FROM HARNEY INVESTMENT TRUST	8,175,800,000	127,177,051		
930021-22-9	MI TSUJI & COMPANY LTD	B	11/24/2022	WALLACBETH CAPITAL LLC	14,078,000,000	368,052,182		
930021-22-9	MI TSUJI & COMPANY LTD	B	12/22/2022	TRANSFER FROM HARNEY INVESTMENT TRUST	7,610,900,000	183,864,631		
930023-56-3	ITOCHU CORP	B	11/24/2022	WALLACBETH CAPITAL LLC	8,536,700,000	248,983,454		
930023-56-3	ITOCHU CORP	B	12/22/2022	TRANSFER FROM HARNEY INVESTMENT TRUST	11,411,800,000	349,333,192		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
990023-66-8	MARUBEN CORP	B	11/24/2022	WILLACRETH CAPITAL LLC	20,819,700,000	210,182,538		
990023-66-8	MARUBEN CORP	B	12/22/2022	TRANSFER FROM HARVEY INVESTMENT TRUST	10,662,900,000	107,781,337		
50199999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					34,547,738,830	XXX	
610328-10-1	BERKSHIRE HATHAWAY EUROPEAN INSURANCE DAC	B	03/22/2022	DIRECT	100,000,000,000	110,384,962	XXX	
59199999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded					110,384,962	XXX	
008406-10-2	AFFILIATED AGENCY OPERATIONS COMPANY		05/13/2022	CAPITAL CONTRIBUTION	0.000	4,300,000	XXX	
59299999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					4,300,000	XXX	
59899999997	Total - Common Stocks - Part 3					34,662,423,782	XXX	
59899999998	Total - Common Stocks - Part 5					10,100,411,733	XXX	
59899999999	Total - Common Stocks					44,762,835,515	XXX	
59999999999	Total - Preferred and Common Stocks					52,621,848,625	XXX	108,053,734
60099999999	Totals					53,620,808,885	XXX	108,053,734

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks Sold, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
																					Change in Book/Adjusted Carrying Value
36374H-03-5	GOVERNMENT NATIONAL MORTGAGE A 06-38		12/16/2022	INTEREST ONLY PAYMENT				1,919	3,706												
012828-6H-7	UNITED STATES TREASURY NOTE		04/15/2022	MATURITY 100,000			5,147,000	5,225,657	5,156,483										57,904		
0109999999	Subtotal - Bonds - U.S. Governments						5,147,000	5,227,576	5,160,189										58,902		
3128JL-6-1	FEDERAL HOME LN MTG CORP #847549		12/01/2022	VARIOUS			175,167	170,574	174,698												
31280J-10-5	FEDERAL HOME LN MTG CORP #161555		12/01/2022	VARIOUS			80,524	81,646	80,738												
313375-L-5	FREDDIE MAC -1727 1		12/01/2022	MBS PAYDOWN 100,000			81,220	83,506	81,489												
313595-6X-3	FANNIE MAE GRANTOR TRUST 01-17 A1		12/01/2022	MBS PAYDOWN 100,000			70,373	73,013	70,546												
313595-V2-0	FANNIE MAE GRANTOR TRUST 01-15 A3		12/01/2022	MBS PAYDOWN 100,000			34,330	35,657	34,367												
313921-6A-1	FANNIE MAE GRANTOR TRUST 01-10 A1		12/01/2022	MBS PAYDOWN 100,000			35,318	36,380	35,384												
313921-6F-0	FANNIE MAE WHOLE LOAN 01 I13 A		12/01/2022	MBS PAYDOWN 100,000			64,587	64,587	64,740												
313921-25-6	FHLC STRUCTURED PASS THROUGH T 48 1A		12/01/2022	MBS PAYDOWN 100,000			76,393	78,970	76,474												
313938-40-4	FANNIE IME 03-66 FA		12/25/2022	MBS PAYDOWN 100,000			33,629	33,818	33,639												
313937-10-6	FANNIE MAE WHOLE LOAN 04 I15 A1		12/01/2022	MBS PAYDOWN 100,000			74,252	75,230	74,311												
313944-LN-4	FANNIE MAE WHOLE LOAN 04-18 3A		12/01/2022	MBS PAYDOWN 100,000			90,012	94,394	90,340												
313959-55-4	FANNIE MAE WHOLE LOAN 06-11 1A1		12/01/2022	MBS PAYDOWN 100,000			17,192	17,661	17,229												
313959-5J-8	FANNIE MAE WHOLE LOAN 06-11 1A3		12/01/2022	MBS PAYDOWN 100,000			37,788	39,880	37,979												
0909999999	Subtotal - Bonds - U.S. Special Revenues						870,785	887,072	872,134										23,013		
010392-EB-0	ALABAMA POWER CO		12/01/2022	MATURITY 100,000			470,000	473,504	470,306												
02148H-AR-2	COUNTRYWIDE ALTERNATIVE LOAN T 06-310B A		12/01/2022	MBS PAYDOWN 100,000			114,952	115,398	94,321												
0523K-AD-2	BAKER HUGHES LLC/CO-BEL		01/10/2022	SECURITY CALLED AT			20,000	18,752,560	19,687,074												
05946-4H-5	BANK OF AMERICA FUNDING CORP 05-H 2A1		12/01/2022	MBS PAYDOWN 0,000			70,244	77,094	70,469												
06050H-U-4	BANK OF AMERICA MORTGAGE SECUR 02-U A1		11/01/2022	MBS PAYDOWN 100,000			3,873	3,828	3,829												
060510-6K-9	BANK OF AMERICA CORP		04/25/2022	SECURITY CALLED AT			7,130,000	6,901,705	7,107,927												
060516-6A-6	BANK OF AMERICA CORP		07/21/2022	PREFERRED			9,181,000	8,810,914	9,121,590												
06408R-AC-1	BANK OF NY MELLON CORP		05/16/2022	SECURITY CALLED AT			4,945,000	4,784,223	4,926,763												
06738E-AS-4	BARCLAYS PLC		01/10/2022	SECURITY CALLED AT			3,973,000	3,808,939	3,929,411												
12667F-RR-3	COUNTRYWIDE ALTERNATIVE LOAN T 04-220B 1		12/01/2022	MBS PAYDOWN 100,000			39,431	39,548	39,431												
126694-EH-7	COUNTRYWIDE HOME LOANS 05-18 A1		12/01/2022	MBS PAYDOWN 100,000			58,737	52,650	60,386												
126694-IE-4	COUNTRYWIDE HOME LOANS 06-HYB1 1A1		12/01/2022	MBS PAYDOWN 100,000			91,539	92,402	87,214												
126696-HY-0	COUNTRYWIDE HOME LOANS 04-29 1A1		12/25/2022	MBS PAYDOWN 100,000			1,123	1,132	1,123												
126696-NL-1	COUNTRYWIDE HOME LOANS 05 7 1A1		12/25/2022	MBS PAYDOWN 100,000			1,506	1,508	1,506												
149130-4A-7	CATERPILLAR FINL SERVICE		06/06/2022	MATURITY 100,000			20,000,000	19,261,860	19,905,602												
161175-BB-9	CHARTER COMM OPT LLC/CP		06/13/2022	SECURITY CALLED AT			12,240,000	12,385,019	12,251,484												
173065-AC-7	CITI GROUP MORTGAGE LOAN TRUST 06-AR3 1A2		12/01/2022	MBS PAYDOWN 0,000			110,327	110,557	110,516												
173070-6K-9	CITI GROUP MORTGAGE LOAN TRUST 06-AR2 1A1		12/01/2022	MBS PAYDOWN 0,000			104,448	104,528	95,412												
173070-RS-1	CITI GROUP MORTGAGE LOAN TRUST 05-1 2A1A		12/01/2022	MBS PAYDOWN 0,000			1,105	1,262	1,105												
225401-AB-4	CREDIT SUISSE GROUP AG		01/10/2022	SECURITY CALLED AT			4,098,000	3,987,764	4,068,965												
225415-V3-9	CREDIT SUISSE FIRST BOSTON MGR 04-8 2A1		12/01/2022	MBS PAYDOWN 100,000			9,637	9,677	9,637												
278082-AC-8	EATON CORP		09/15/2022	SECURITY CALLED AT			5,780,000	5,579,706	5,735,846												
36185H-BJ-0	GMAC MORTGAGE CORPORATION LOAN 05-AR6 2A		12/01/2022	MBS PAYDOWN 100,000			18,050	18,656	18,175												
373334-JX-0	GEORGIA POWER COMPANY		01/06/2022	SECURITY CALLED AT			7,801,084	7,509,494	7,705,158												
377372-AL-1	GLAXOSMITHLINE CAPITAL		08/31/2022	SECURITY CALLED AT			30,450,335	30,126,256	30,340,112												
380121-AB-8	GMAC MORTGAGE CORPORATION LOAN 06-HES 42		12/01/2022	MBS PAYDOWN 100,000			3,310	1,875	3,097												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21
											12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
361416-1H-2	GOLDMAN SACHS GROUP INC		07/25/2022	PREFERRED		4,359,000	4,359,000	4,166,951	4,327,690		31,310		31,310	4,359,000					126,629	07/24/2023
41161H-AC-4	HARBORVIEW MORTGAGE LOAN TRUST 06-5 2A1A		12/19/2022	MBS PAYDOWN 100.0000		1,340,572	1,340,572	807,608	1,340,728		(156)		(156)	1,340,572					5,086	07/19/2046
42824C-AN-9	HP ENTERPRISE CO		08/15/2022	100.00000000 100.0000		10,540,000	10,540,000	10,738,194	10,575,197		(35,197)		(35,197)	10,540,000					386,467	10/15/2022
44106H-A4-5	HOSPITALITY PRIP TRUST		06/15/2022	SECURITY CALLED AT		4,132,000	4,132,000	4,219,144	4,121,616		(3,494)		(3,494)	4,132,000					172,167	08/15/2022
456837-A3-8	ING GREEK NY		03/29/2022	100.00000000 100.0000		4,445,000	4,445,000	4,314,353	4,439,950		10,050		10,050	4,445,000					70,009	03/29/2022
458140-AR-1	INTEL CORP		07/29/2022	MATURITY 100.0000		13,367,000	13,367,000	13,233,624	13,345,122		21,878		21,878	13,367,000					414,377	07/29/2022
46630G-AR-6	JP MORGAN MORTGAGE TRUST 07-11 5A1		12/01/2022	MBS PAYDOWN 100.0000		39,616	39,616	39,291	39,516					39,616					472	07/25/2035
46849L-SI-2	JACKSON NATL LIFE GLOBAL		06/27/2022	MATURITY 100.0000		6,801,000	6,801,000	6,532,830	6,762,357		38,433		38,433	6,801,000					85,013	06/27/2022
500219-AE-1	MLCC MTS INVEST INC 06 2 2A		12/01/2022	MBS PAYDOWN 100.0000		55,993	55,993	56,398	56,659		(66)		(66)	55,993					578	05/25/2036
61918P-AA-0	MORTGAGE TRUST 04-1 1A1		12/25/2022	MBS PAYDOWN 100.0000		18,178	18,178	18,282	18,162		16		16	18,178					146	11/25/2034
758950-CV-8	RENAISSANCE HOME EQUITY LOAN T 04-2 AF6		12/01/2022	MBS PAYDOWN 100.0000		5,043	5,043	4,989	5,041		2		2	5,043					97	07/25/2034
780097-BE-0	ROYAL BK SCOTLAND GRP PLC		05/16/2022	SECURITY CALLED AT		3,888,000	3,888,000	3,728,670	3,869,778		18,222		18,222	3,888,000					88,001	05/15/2023
80281L-AF-2	SANTANDER UK GROUP HLDOS		01/10/2022	SECURITY CALLED AT		1,190,000	1,190,000	1,139,049	1,176,476		319		319	1,176,795			13,205	13,205	21,247	01/10/2023
857477-AZ-6	STATE STREET CORP		05/16/2022	SECURITY CALLED AT		1,890,000	1,890,000	1,823,436	1,882,500		7,500		7,500	1,890,000					25,071	05/15/2023
90351D-AH-0	UBS GROUP FUNDING SVITZ		02/01/2022	MATURITY 100.0000		4,135,000	4,135,000	3,981,521	4,130,796		4,204		4,204	4,135,000					54,789	02/01/2022
90352J-AA-1	UBS GROUP FUNDING SVITZ		05/23/2022	SECURITY CALLED AT		4,163,000	4,163,000	4,037,186	4,121,572		11,456		11,456	4,133,028			29,972	29,972	72,665	05/23/2023
91324P-CN-0	UNITEDHEALTH GROUP INC		07/15/2022	MATURITY 100.0000		8,913,000	8,913,000	8,875,949	8,907,287		5,713		5,713	8,913,000					298,586	07/15/2022
92343V-DX-9	VERIZON COMMUNICATIONS		03/16/2022	MATURITY 100.0000		18,315,000	18,315,000	18,576,337	18,332,946		(17,346)		(17,346)	18,315,000					55,443	03/16/2022
93934F-HH-5	WASHINGTON MUTUAL MORTGAGE PAS 05-11 A2		12/01/2022	MBS PAYDOWN 0.0000		57,118	57,118	76,475	57,351		(433)		(433)	57,118					1,483	01/25/2036
94891L-AB-3	WELLS FARGO MORTGAGE BACKED SE 04-K 1A2		12/01/2022	MBS PAYDOWN 100.0000		13,071	13,071	12,774	13,039		32		32	13,071					245	07/25/2034
1109999999-Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						214,313,703	214,313,703	209,290,182	213,363,991		370,907		402,008	213,766,000			502,811	502,811	4,673,452	XXX
98023-23-4	BURLINGTON NORTHERN SANTA FE		09/29/2022	VARIOUS		19,648	19,648	19,918	19,658		(9)		(9)	19,648					658	01/15/2024
1509999999-Subtotal - Bonds - Parent, Subsidiaries and Affiliates						19,648	19,648	19,918	19,658		(9)		(9)	19,648					658	XXX
2509999997-Total - Bonds - Part 4						220,774,746	220,351,136	215,424,748	219,415,972		356,360		387,461	219,803,433			502,811	502,811	4,756,025	XXX
2509999998-Total - Bonds - Part 5						220,774,746	220,351,136	215,424,748	219,415,972		356,360		387,461	219,803,433			502,811	502,811	4,756,025	XXX
2509999999-Total - Bonds						220,774,746	220,351,136	215,424,748	219,415,972		356,360		387,461	219,803,433			502,811	502,811	4,756,025	XXX
084659-2H-7	BERKSHIRE HATHAWAY ENERGY COMPANY		05/16/2022	REDEEMED BY ISSUER		309,336,000	1,000,000	309,336,000	294,299,177		15,036,823		15,036,823	309,336,000					6,203,365	XXX
4319999999-Subtotal - Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred						309,336,000	XXX	309,336,000	294,299,177		15,036,823		15,036,823	309,336,000					6,203,365	XXX
4509999997-Total - Preferred Stocks - Part 4						309,336,000	XXX	309,336,000	294,299,177		15,036,823		15,036,823	309,336,000					6,203,365	XXX
4509999998-Total - Preferred Stocks - Part 5						309,336,000	XXX	309,336,000	294,299,177		15,036,823		15,036,823	309,336,000					6,203,365	XXX
4509999999-Total - Preferred Stocks						309,336,000	XXX	309,336,000	294,299,177		15,036,823		15,036,823	309,336,000					6,203,365	XXX
006070-10-9	ACTIVISION BLIZZARD INC		05/06/2022	VARIOUS		163,212,405	163,884,303	163,884,303	167,890,816		21,969,070		21,969,070	167,890,816			(671,897)	(671,897)	326,626	
006070-10-9	ACTIVISION BLIZZARD INC		09/14/2022	GOVERNMENT EMPLOYEES INSURANCE COMPANY		77,243,281	81,239,795	84,702,803	84,702,803		(3,463,008)		(3,463,008)	77,243,281			(3,986,514)	(3,986,514)	472,959	
064038-10-0	BANK OF NEW YORK MELLON CORPORATION		11/21/2022	VARIOUS		741,174,324	929,300,042	1,055,015,766	1,055,015,766		(125,715,724)		(125,715,724)	929,300,042			(188,125,718)	(188,125,718)	19,489,512	
166784-10-0	CHEVRON CORPORATION		09/15/2022	VARIOUS AFFILIATES		564,908,092	516,196,181		516,196,181					516,196,170			48,711,922	48,711,922	10,791,671	
172967-42-4	CITIGROUP INC		03/29/2022	WALLACETH CAPITAL LLC		241,058,570	244,346,588	244,346,588	244,346,588					244,346,588			(3,287,988)	(3,287,988)	150,750	
370461-10-0	GENERAL MOTORS COMPANY		09/20/2022	VARIOUS		96,688,761	92,143,088	149,158,003	149,158,003		(57,014,915)		(57,014,915)	83,182,123			3,555,674	3,555,674		
370461-10-0	GENERAL MOTORS COMPANY		09/20/2022	REDEMPTION FUND AND CASUALTY INSURANCE COMPANY		53,661,720	44,700,756	77,626,120	77,626,120		(32,925,364)		(32,925,364)	53,661,720			8,960,964	8,960,964	119,160	
74967X-10-3	RH		09/30/2022	WALLACETH CAPITAL LLC		83,264	83,623	83,623	83,623					83,623			(359)	(359)		
862121-10-0	STOPE CAPITAL CORPORATION		08/11/2022	VARIOUS		593,844,303	409,609,689	715,424,162	409,609,689		(305,814,462)		(305,814,462)	409,609,689			184,234,603	184,234,603	16,235,054	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
902973-30-4	US BANCORP		12/22/2022	VARIOUS	51,662,886.00	2,356,052,355		2,224,187,035	2,901,904,307	(67,717,271)			(67,717,271)	2,196,033,359			131,865,320	131,865,320	77,348,795	
92343V-10-4	VERIZON COMMUNICATIONS		04/01/2022	VARIOUS	158,824,575.00	8,358,646,446		9,387,451,137	8,252,524,917	1,134,926,220			1,134,926,220	9,387,451,138			(1,028,804,691)	(1,028,804,691)	101,647,728	
949746-10-1	WELLS FARGO & COMPANY		03/23/2022	WALLACHBETH CAPITAL LLC	675,054.00	5,167,704		1,464,164	32,389,091	(30,924,927)			(30,924,927)	1,464,164			33,703,539	33,703,539	168,764	
990005-15-6	ALL IANZ SE - REG	B	12/20/2022	WALLACHBETH CAPITAL LLC	90,572.00	19,191,095		19,877,715	19,877,715					19,877,715			114,951	(686,620)	1,031,642	
990006-28-7	MENCKENER REXXIVER AG-REG	B	12/20/2022	WALLACHBETH CAPITAL LLC	64,849.00	20,585,500		17,676,234	17,676,234					17,676,234			3,801,889	2,909,266	751,504	
990009-17-4	BASF SE	B	12/20/2022	WALLACHBETH CAPITAL LLC	2,091,408.00	102,330,209		135,281,583	135,281,583					135,281,583			(25,892,866)	(32,931,375)	7,500,048	
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					13,442,898,029	XXX	14,287,421,913	13,288,745,169	(76,680,381)			(76,680,381)	14,259,268,225			(835,831,171)	(844,563,874)	236,034,203	XXX
86189-10-8	BERKSHIRE HATHAWAY SPECIALTY INSURANCE COMPANY		09/14/2022	RETURN OF CAPITAL	0.00	550,000,000		550,000,000	550,000,000					550,000,000						
5929999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					550,000,000	XXX	550,000,000	550,000,000					550,000,000						XXX
5989999997	Total - Common Stocks - Part 4					13,992,898,029	XXX	14,837,421,913	13,838,745,169	(76,680,381)			(76,680,381)	14,809,268,225			(835,831,171)	(844,563,874)	236,034,203	XXX
5989999998	Total - Common Stocks - Part 5					9,887,609,002	XXX	10,100,411,733	10,100,411,733					10,100,411,733			(88,860,806)	(823,941,937)	163,416,357	XXX
5989999999	Total - Common Stocks					23,880,467,031	XXX	24,937,833,646	13,818,745,169	(76,680,381)			(76,680,381)	24,937,833,646			(1,159,773,108)	(1,257,366,617)	399,450,560	XXX
5999999999	Total - Preferred and Common Stocks					23,988,803,031	XXX	25,247,169,646	14,113,044,946	(61,643,558)			(61,643,558)	25,219,015,958			(1,159,773,108)	(1,257,366,617)	405,663,945	XXX
6009999999	Totals					24,210,577,777	XXX	25,462,594,394	14,332,480,318	(61,612,457)	356,360		(61,256,097)	25,438,819,391			(1,159,270,297)	(1,256,863,806)	410,409,970	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					19	20	21					
											12	13	14	15	16				17	18			
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Temporary Impairment (Recognized)	Total Change in Book/Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends			
2509999998. Total - Bonds																							
4509999998. Total - Preferred Stocks																							
005071-10-9	ACTIVISION BLIZZARD INC		04/29/2022	WALLACBETH CAPITAL LLC	09/14/2022	GOVERNMENT EMPLOYEES INSURANCE COMPANY	31,562,704.000	2,556,397,066	2,422,753,159	2,556,397,066							(133,643,907)	(133,643,907)					
005071-10-9	ACTIVISION BLIZZARD INC		04/26/2022	WALLACBETH CAPITAL LLC	09/14/2022	WALLACBETH CAPITAL LLC	7,641,674.000	606,406,440	611,392,482	606,406,440							4,986,052	4,986,052	14,834,471				
990005-15-6	ALLIANZ SE - REG	B	03/14/2022	WALLACBETH CAPITAL LLC	12/19/2022	WALLACBETH CAPITAL LLC	3,518,282.000	735,395,499	749,472,405	735,395,499							(1,410,689)	(45,923,094)	1,019,486				
990009-17-4	BASF SE	B	02/25/2022	WALLACBETH CAPITAL LLC	12/14/2022	WALLACBETH CAPITAL LLC	7,288,494.000	488,853,605	367,599,094	488,853,605							(97,001,024)	(131,254,511)	26,137,441				
168764-10-0	CHEVRON CORP		03/09/2022	WALLACBETH CAPITAL LLC	09/14/2022	VARIOUS AFFILIATES	12,830,931.000	2,032,244,390	2,039,640,851	2,032,244,390							7,396,450	7,396,450	36,059,329				
168764-10-0	CHEVRON CORP		03/09/2022	WALLACBETH CAPITAL LLC	09/14/2022	GOVERNMENT EMPLOYEES INSURANCE COMPANY	11,467,000.000	1,885,888,509	1,827,954,470	1,885,888,509							(57,934,039)	(57,934,039)	32,947,795				
172967-42-4	CITIGROUP INC		03/02/2022	WALLACBETH CAPITAL LLC	03/02/2022	INSURANCE COMPANY	8,988,169.000	521,380,316	516,131,441	521,380,316							(5,248,875)	(5,248,875)					
990006-28-7	MEUNGER RIEKXER AG-REG	B	02/29/2022	WALLACBETH CAPITAL LLC	12/16/2022	WALLACBETH CAPITAL LLC	633,645.000	176,958,328	203,976,282	176,958,328							37,112,958	27,017,954	7,343,298				
746671-10-3	RH		09/23/2022	PURCHASED FROM AFFILIATES	09/30/2022	VARIOUS	46,538.000	11,547,939	11,595,190	11,547,939							37,251	37,251					
874039-10-0	TAIWAN SEMICONDUCTOR-SP ADR	C	08/25/2022	WALLACBETH CAPITAL LLC	12/05/2022	WALLACBETH CAPITAL LLC	11,500,000.000	1,015,339,641	937,103,618	1,015,339,641							(78,236,024)	(78,236,024)	5,001,288				
5019999999. Subtotal - Industrial and Miscellaneous (Unaffiliated) Publicly Traded										10,100,411,733	9,687,609,022	10,100,411,733					(88,860,806)	(88,860,806)	163,416,357				
5989999998. Total - Common Stocks										10,100,411,733	9,687,609,022	10,100,411,733											
5999999999. Total - Preferred and Common Stocks										10,100,411,733	9,687,609,022	10,100,411,733											
6009999999. Totals										10,100,411,733	9,687,609,022	10,100,411,733											

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/ Adjusted Carrying Value	9 Nonadmitted Amount	10 Stock of Such Company Owned by Insurer on Statement Date	
									Number of Shares	% of Outstanding
094659-2#-7	Berkshire Hathaway Energy Company		00000	94-2213782	88111	272,980,915			328,663,000	38.7
08999999	Subtotal - Preferred Stock - Other Affiliates					272,980,915			XXX	XXX
08999999	Total Preferred Stocks					272,980,915			XXX	XXX
094659-10-7	Berkshire Hathaway Assurance Corporation		13070	26-1599479	881	693,158,465			1,225,000	49.0
21922#-10-7	Berkshire Hathaway Homestate Insurance Company		20044	47-0529945	881	1,936,244,292			40,000,000	100.0
86189#-10-8	Berkshire Hathaway Specialty Insurance Company		22276	63-0202590	881	3,382,160,299			100,000,000	100.0
11472#-10-2	BHC Special Risks Insurance Company		11014	39-1981312	881	48,570,328			5,000,000	100.0
21134#-10-3	Continental Divide Insurance Company		35339	84-0769120	881	18,953,504			12,500,000	100.0
23279#-10-2	Cypress Insurance Company		10655	95-6042929	881	1,088,331,584			104,000,000	100.0
55341#-10-0	MLMIC Insurance Company		94231	14-1584861	881	649,939,630	6,003,931		200,000,000	100.0
63649#-10-1	National Indemnity Company of Mid-America		20060	41-0971481	881	303,576,908			30,000,000	100.0
63649#-10-3	National Indemnity Company of the South		42137	59-2266845	881	326,902,928			50,000,000	100.0
67180#-10-7	Oak River Insurance Company		34630	47-0762702	881	589,273,419			50,000,000	100.0
75605#-10-7	Redwood Fire and Casualty Insurance Company		11673	47-0530076	881	1,157,820,906			25,000,000	100.0
96033#-10-5	WestGUARD Insurance Company		11981	06-1678760	881	1,021,829,208			3,000,000,000	100.0
11999999	Subtotal - Common Stock - U.S. P&C Insurer					11,216,761,471	6,003,931		XXX	XXX
09468#-10-4	Berkshire Hathaway Life Insurance Company of Nebraska		62345	47-0766667	881	8,860,868,232			50,000,000	100.0
12999999	Subtotal - Common Stock - U.S. Life Insurer					8,860,868,232			XXX	XXX
61032#-10-1	Berkshire Hathaway European Insurance Designated Activity Company	B	00000	AA-1780051	881V	413,353,814	413,353,814		386,032,775,000	100.0
60847#-10-6	Berkshire Hathaway International Insurance Limited	D	00000	AA-1120030	881V	570,903,090	570,903,090		281,716,169,000	100.0
61512#-10-8	The British Aviation Insurance Company Limited	D	00000	AA-1120290	881V	14,623,194	14,623,194		1,992,510,000	100.0
68759#-10-5	Tenecom Limited	D	00000	AA-1121575	881V	44,318,333	44,318,333		8,699,700,000	100.0
69006#-10-8	Transfercom Limited	D	00000	AA-1120077	881V	58,139,455	58,139,455		43,000,000,000	100.0
14999999	Subtotal - Common Stock - Alien Insurer					1,101,337,866	1,101,337,866		XXX	XXX
21249#-10-3	Finial Holdings, Inc.		00000	06-1633829	88111	1,004,798,656	1,004,798,656		100,000	100.0
361582-10-9	GEICO Corporation		00000	52-1135801	88111	43,059,897,206			1,650,695	100.0
67366#-10-7	SLI Holding Limited	D	00000	00-0000000	88111	77,088,345	77,088,345		57,009,383,000	100.0
91834#-10-1	VT Insurance Acquisition Sub Inc		00000	47-2138469	88111	1,326,514,602			100,000	100.0
15999999	Subtotal - Common Stock - Non - Insurer					45,468,398,939	1,081,887,001		XXX	XXX
09460#-10-2	Affiliated Agency Operations Co.		00000	23-2713768	88111	13,789,172	13,789,172		10,000,000	100.0
26634#-10-7	The Durace II Company		00000	47-2406392	88111	1,745,569,276			7,521,609	33.1
17999999	Subtotal - Common Stock - Other Affiliates					1,759,358,448	13,789,172		XXX	XXX
18999999	Total Common Stocks					68,406,724,846	6,003,931		XXX	XXX
19999999	Totals					68,679,705,761	6,003,931		XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				Number of Shares	% of Outstanding
094659-2#-7	Berkshire Hathaway Energy Company	Berkshire Hathaway Homestate Insurance Company	20,399,000	2.4	
094659-2#-7	Berkshire Hathaway Energy Company	Berkshire Hathaway Life Insurance Co. of NE	90,665,000	10.7	
094659-2#-7	Berkshire Hathaway Energy Company	Berkshire Hathaway Specialty Insurance Company	33,999,000	4.8	
094659-2#-7	Berkshire Hathaway Energy Company	Redwood Fire and Casualty Insurance Company	13,599,000	1.6	
01999999	Subtotal - Preferred Stock		XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date		6 % of Outstanding
				Number of Shares		
000000-00-0	BHE U.K. Electric, Inc.	Berkshire Hathaway Energy Company		100.0		100.0
000000-00-0	BHE U.K. Inc.	Berkshire Hathaway Energy Company		10.000		100.0
000000-00-0	BHE U.K. Power, Inc.	Berkshire Hathaway Energy Company		100.0		100.0
000000-00-0	CaEnergy Company, Inc.	Berkshire Hathaway Energy Company		100.000		100.0
000000-00-0	CaEnergy International Services, Inc.	Berkshire Hathaway Energy Company		250.000		100.0
000000-00-0	CaEnergy Investments C.V.	Berkshire Hathaway Energy Company		90.000		100.0
000000-00-0	CaEnergy Pacific Holdings Corp.	Berkshire Hathaway Energy Company		1,000.000		100.0
000000-00-0	CE Electric (NY), Inc.	Berkshire Hathaway Energy Company		100.000		100.0
000000-00-0	CE International Investments, Inc.	Berkshire Hathaway Energy Company		11,250.000		100.0
000000-00-0	HomeServices of America, Inc.	Berkshire Hathaway Energy Company		1,000.000		100.0
000000-00-0	MEHC Investment, Inc.	Berkshire Hathaway Energy Company		40.000		100.0
000000-00-0	Norming Investments B.V.	Berkshire Hathaway Energy Company		1,000.000		100.0
000000-00-0	Sequoia Aviation Corporation	Berkshire Hathaway Energy Company		100.000		100.0
000000-00-0	Tongonan Power Investment, Inc.	Berkshire Hathaway Energy Company		1,100,000.000		100.0
0554#H-10-8	BHG Life Insurance Company	Berkshire Hathaway Life Insurance Co. of NE		2,000.000		100.0
31931#-10-7	First Berkshire Hathaway Life Insurance Company	Berkshire Hathaway Life Insurance Co. of NE		100.000		100.0
33942#-10-5	Flight Safety International Inc.	Berkshire Hathaway Life Insurance Co. of NE		100.000		100.0
364902-10-8	Garan, Incorporated	Cypress Insurance Company		675.217		3.0
26634#-10-7	The Duracell Company	The Duracell Company		4,710,000.000		100.0
000000-00-0	Duracell Canada, Inc.	The Duracell Company		100.000		100.0
000000-00-0	Duracell Industrial Operations, Inc	The Duracell Company		1,000.000		100.0
000000-00-0	Duracell U.S. Operations, Inc.	The Duracell Company		1,000.000		100.0
000000-00-0	Duracell Australia PTY LTD	The Duracell Company		720,439.000		100.0
000000-00-0	Duracell Batteries BV	The Duracell Company		370,894.000		100.0
000000-00-0	Duracell Belgium Distribution BV	The Duracell Company		18,550.000		100.0
000000-00-0	Duracell Solutions BV	The Duracell Company		100.000		100.0
000000-00-0	Duracell Middle East DMCC	The Duracell Company		7,800.000		100.0
000000-00-0	Duracell France	The Duracell Company		3,607,892.000		100.0
000000-00-0	Duracell Germany GfBH	The Duracell Company		1.000		100.0
000000-00-0	Duracell Hong Kong Limited	The Duracell Company		16,962,001.000		100.0
000000-00-0	Duracell India Operations Private Limited	The Duracell Company		1,010.000		100.0
000000-00-0	Duracell Dutch Holding BV	The Duracell Company		5,000.000		100.0
000000-00-0	Duracell Netherlands BV	The Duracell Company		5,000.000		100.0
000000-00-0	Duracell Poland Limited Liability Company	The Duracell Company		1.000		100.0
000000-00-0	Duracell Singapore PTE Ltd	The Duracell Company		14,522,837.000		100.0
000000-00-0	Duracell South Africa Proprietary Limited	The Duracell Company		1,400,001.000		100.0
000000-00-0	Duracell UK Limited	The Duracell Company		760,001.000		100.0
21249#-10-5	Finial Reinsurance Company	Finial Holdings, Inc.		100.000		100.0
000000-00-0	Boat America Corporation	GEICO Corporation		186.370		100.0
000000-00-0	GEICO Advantage Insurance Company	GEICO Corporation		10,000,000.000		100.0
000000-00-0	GEICO Atlantis Corporation	GEICO Corporation		100.000		100.0
000000-00-0	GEICO Choice Insurance Company	GEICO Corporation		10,000,000.000		100.0
000000-00-0	GEICO Discovery Corporation	GEICO Corporation		1,500,000.000		100.0
000000-00-0	GEICO Endeavor Corporation	GEICO Corporation		100.000		100.0
000000-00-0	GEICO Financial Services, Gmbh	GEICO Corporation		102,258.380		100.0
000000-00-0	GEICO Indemnity Company	GEICO Corporation		1,500,000.000		100.0
000000-00-0	GEICO Perspective Corporation	GEICO Corporation		100.000		100.0
000000-00-0	GEICO Products, Inc.	GEICO Corporation		100.000		100.0
000000-00-0	GEICO Secure Insurance Company	GEICO Corporation		10,000,000.000		100.0
000000-00-0	Government Employees Insurance Company	GEICO Corporation		33,436,758.000		100.0
000000-00-0	International Insurance Underwriters, Inc.	GEICO Corporation		50.000		100.0
000000-00-0	Maryland Ventures, Inc.	GEICO Corporation		1,000.000		100.0
000000-00-0	Plaza Resources Company	GEICO Corporation		20.000		100.0
000000-00-0	Top Five Club, Inc.	GEICO Corporation		100.000		100.0
444#-10-9	M2 Liability Solutions, Inc.	MLMIC Insurance Company		100.000		100.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				Number of Shares	6 % of Outstanding
25762*-10-5	MLMIC Services Inc.	MLMIC Insurance Company	2,835,994	1,000,000	100.0
000000-00-0	BA (G1) Limited	SLI Holding Limited		1,000,000,000	100.0
000000-00-0	The Scottish Lion Insurance Company Limited	SLI Holding Limited		123,724,971,000	100.0
000000-00-0	Tonicstar Limited	SLI Holding Limited		25,000,000	100.0
000000-00-0	Resolute Management Services Limited	SLI Holding Limited		250,000	100.0
000000-00-0	Kyoei Fire & Marine Insurance Co. Limited	Tenecom Limited		10,000,000,000	100.0
000000-00-0	Van Enterprises, Inc.	VT Insurance Acquisition Sub Inc.		25,500,000	100.0
03117*-10-0	AmGUARD Insurance Company	WestGUARD Insurance Company		333,000,000	100.0
05477*-10-9	AZGUARD Insurance Company	WestGUARD Insurance Company		100,000,000	100.0
27727*-10-5	EastGUARD Insurance Company	WestGUARD Insurance Company		2,500,000,000	100.0
40131*-10-6	GUARDCo, Inc.	WestGUARD Insurance Company		80,000,000	100.0
65601*-10-2	NorGUARD Insurance Company	WestGUARD Insurance Company		150,000,000	100.0
0295999 - Subtotal			2,835,994	XXX	XXX
0399999 - Total			2,835,994	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	8	9	10	11	Interest				20				
	2	3									12	13	14	15		16	17	18	19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued on Bond Current Year Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0019999999. Subtotal - U.S. Government Bonds						11,339,965,447		87,106,392			11,472,000,000	11,252,859,056			XXX	XXX	XXX		
0109999999. Total - U.S. Government Bonds						11,339,965,447		87,106,392			11,472,000,000	11,252,859,056			XXX	XXX	XXX		
CANADA T-BILL			04/28/2022	RBC CAPITAL MARKETS	04/27/2023	22,229,337		369,665		(1,185,191)	22,396,183	23,044,863			0.000	2.382	N/A		
0219999999. Subtotal - All Other Governments - Issuer Obligations						22,229,337		369,665			22,396,183	23,044,863			XXX	XXX	XXX		
0309999999. Total - All Other Government Bonds						22,229,337		369,665			22,396,183	23,044,863			XXX	XXX	XXX		
0509999999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
0709999999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
0909999999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
1309999999. Total - Hybrid Securities															XXX	XXX	XXX		
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
1909999999. Subtotal - Unaffiliated Bank Loans						11,382,194,784		87,476,057		(1,185,191)	11,494,386,183	11,275,903,919			XXX	XXX	XXX		
2419999999. Total - Issuer Obligations						11,382,194,784		87,476,057			11,494,386,183	11,275,903,919			XXX	XXX	XXX		
2429999999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
2439999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
2449999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
2459999999. Total - SVO Identified Funds															XXX	XXX	XXX		
2469999999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
2479999999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
2509999999. Total Bonds						11,382,194,784		87,476,057		(1,185,191)	11,494,386,183	11,275,903,919			XXX	XXX	XXX		
7109999999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
7709999999. Totals						11,382,194,784		87,476,057		(1,185,191)	XXX	11,275,903,919			XXX	XXX	XXX		

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	11,382,194,784						
1B							
1C							
1D							
1E							
1F							

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year's Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
0079999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													XXX							XXX	XXX
0149999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													XXX							XXX	XXX
0219999999	Subtotal - Purchased Options - Hedging Other													XXX							XXX	XXX
0299999999	Subtotal - Purchased Options - Replications													XXX							XXX	XXX
0359999999	Subtotal - Purchased Options - Income Generation													XXX							XXX	XXX
0399999999	Subtotal - Purchased Options - Income Generation													XXX							XXX	XXX
0439999999	Subtotal - Purchased Options - Call Options and Warrants													XXX							XXX	XXX
0449999999	Subtotal - Purchased Options - Put Options													XXX							XXX	XXX
0459999999	Total Purchased Options - Caps													XXX							XXX	XXX
0469999999	Total Purchased Options - Floors													XXX							XXX	XXX
0479999999	Total Purchased Options - Collars													XXX							XXX	XXX
0489999999	Total Purchased Options - Other													XXX							XXX	XXX
0499999999	Total Purchased Options													XXX							XXX	XXX
0599999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No. 108													XXX							XXX	XXX
0639999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													XXX							XXX	XXX
0709999999	Subtotal - Written Options - Hedging Other													XXX							XXX	XXX
0779999999	Subtotal - Written Options - Replications													XXX							XXX	XXX
0849999999	Subtotal - Written Options - Income Generation													XXX							XXX	XXX
0919999999	Subtotal - Written Options - Other													XXX							XXX	XXX
0929999999	Total Written Options - Call Options and Warrants													XXX							XXX	XXX
0939999999	Total Written Options - Put Options													XXX							XXX	XXX
0949999999	Total Written Options - Caps													XXX							XXX	XXX
0959999999	Total Written Options - Floors													XXX							XXX	XXX
0969999999	Total Written Options - Collars													XXX							XXX	XXX
0979999999	Total Written Options - Other													XXX							XXX	XXX
0989999999	Total Written Options													XXX							XXX	XXX
1049999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													XXX							XXX	XXX
1109999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													XXX							XXX	XXX
1169999999	Subtotal - Swaps - Hedging Other													XXX							XXX	XXX
1229999999	Subtotal - Swaps - Replication													XXX							XXX	XXX
1289999999	Subtotal - Swaps - Income Generation													XXX							XXX	XXX
1349999999	Subtotal - Swaps - Other													XXX							XXX	XXX
1359999999	Total Swaps - Interest Rate													XXX							XXX	XXX
1369999999	Total Swaps - Credit Default													XXX							XXX	XXX
1379999999	Total Swaps - Foreign Exchange													XXX							XXX	XXX
1389999999	Total Swaps - Total Return													XXX							XXX	XXX
1399999999	Total Swaps - Other													XXX							XXX	XXX
1409999999	Total Swaps													XXX							XXX	XXX
1479999999	Subtotal - Forwards													XXX							XXX	XXX
1509999999	Subtotal - SSAP No. 108 Adjustments													XXX							XXX	XXX
1689999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													XXX							XXX	XXX
1699999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													XXX							XXX	XXX
1709999999	Subtotal - Hedging Other													XXX							XXX	XXX
1719999999	Subtotal - Replication													XXX							XXX	XXX
1729999999	Subtotal - Income Generation													XXX							XXX	XXX
1739999999	Subtotal - Other													XXX							XXX	XXX
1749999999	Subtotal - Adjustments for SSAP No.108 Derivatives													XXX							XXX	XXX
1759999999	Totals													XXX							XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Wells Fargo Bank, N.A. Omaha, Nebraska		4.250	1,211,123		320,687,347	.XXX.
Citibank, N.A. United Kingdom			1,316		3,097,460	.XXX.
Australia and New Zealand Banking Group Australia					2,242,736	.XXX.
Bank of America, N.A. Concord, California					136,162	.XXX.
JPMorgan Chase Bank, N.A. United Kingdom					8,180	.XXX.
The Bank of New York Mellon Corporation New York, New York			92,555		1,120,831,840	.XXX.
JPMorgan Chase Bank, N.A. Sydney, Australia	0				8,005	.XXX.
RBC Dexia Investor Services Toronto, Ontario	0				1,123,735	.XXX.
Lloyds Bank Deposit United Kingdom	0	4.450	1,192,777		80,000,000	.XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	2,497,771		1,528,135,465	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	2,497,771		1,528,135,465	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	1,067	XXX
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	2,497,771		1,528,136,532	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	149,036,038	4. April.....	128,666,102	7. July.....	136,362,590	10. October.....	166,365,432
2. February.....	133,231,031	5. May.....	123,562,076	8. August.....	121,134,201	11. November...	472,570,749
3. March.....	140,647,483	6. June.....	192,149,901	9. September.....	119,417,673	12. December.....	1,528,136,532

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY
 SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	..... TREASURY BILL		..... 12/21/2022	..... 4.016	..... 01/26/2023	..... 99,722,222	.....	..... 122,222
	..... TREASURY BILL		..... 12/21/2022	..... 3.882	..... 01/19/2023	..... 99,809,000	.....	..... 116,722
	..... TREASURY BILL		..... 12/21/2022	..... 4.090	..... 02/02/2023	..... 99,638,222	.....	..... 124,361
	..... TREASURY BILL		..... 12/21/2022	..... 4.144	..... 02/09/2023	..... 99,553,667	.....	..... 125,889
	..... TREASURY BILL		..... 12/21/2022	..... 4.183	..... 02/16/2023	..... 99,468,083	.....	..... 126,988
	..... TREASURY BILL		..... 12/21/2022	..... 4.252	..... 02/23/2023	..... 99,376,722	.....	..... 128,944
	..... TREASURY BILL		..... 12/21/2022	..... 4.322	..... 03/02/2023	..... 99,285,833	.....	..... 130,930
	..... TREASURY BILL		..... 12/21/2022	..... 4.310	..... 03/09/2023	..... 99,205,306	.....	..... 130,473
	..... TREASURY BILL		..... 12/21/2022	..... 4.313	..... 03/16/2023	..... 99,122,278	.....	..... 130,472
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					895,184,333		1,136,971
0109999999	Total - U.S. Government Bonds					895,184,333		1,136,971
	..... BUNDESSCHATZANLEIHEN		..... 12/21/2022	..... 0.000	..... 03/10/2023	..... 389,986,443	.....	..... 124,489
0219999999	Subtotal - Bonds - All Other Governments - Issuer Obligations					389,986,443		124,489
0309999999	Total - All Other Government Bonds					389,986,443		124,489
0509999999	Total - U.S. States, Territories and Possessions Bonds							
0709999999	Total - U.S. Political Subdivisions Bonds							
0909999999	Total - U.S. Special Revenues Bonds							
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
1309999999	Total - Hybrid Securities							
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds							
1909999999	Subtotal - Unaffiliated Bank Loans					1,285,170,776		1,261,460
2419999999	Total - Issuer Obligations							
2429999999	Total - Residential Mortgage-Backed Securities							
2439999999	Total - Commercial Mortgage-Backed Securities							
2449999999	Total - Other Loan-Backed and Structured Securities							
2459999999	Total - SVO Identified Funds							
2469999999	Total - Affiliated Bank Loans							
2479999999	Total - Unaffiliated Bank Loans					1,285,170,776		1,261,460
2509999999	Total Bonds							
00248U-71-8	..... BLACKROCK TREASURY TRUST	0	..... 12/22/2022	..... 4.031		..... 4,543,762		..... 46,082
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					4,543,762		46,082
948921-12-6	..... ALLSPRING GOVT MONEY MARKET FD - SELECT		..... 12/15/2022	..... 4.100		..... 3,969,413,089	..... 6,301,057	..... 39,682,776
948921-12-6	..... ALLSPRING GOVT MONEY MARKET FD - SELECT	0	..... 12/15/2022	..... 4.100		..... 223,211,811	..... 470,101	.....
8309999999	Subtotal - All Other Money Market Mutual Funds					4,192,624,900	6,771,158	39,682,776
							
							
							
							
							
							
8609999999	Total Cash Equivalents					5,482,339,438	6,771,158	40,970,318

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	..... 1,285,170,776	.....	.....	.....	.....	.....	.....
2A	.....	.....	.....	.....	.....	.....	.....
3A	.....	.....	.....	.....	.....	.....	.....
4A	.....	.....	.....	.....	.....	.....	.....
5A	.....	.....	.....	.....	.....	.....	.....
6	.....	.....	.....	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA	S WORKERS COMP			632,779,343	632,779,343
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B WORKERSCOMP\ADMISSION			98,140	94,671
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE	B ADMISSION REQUIREMENT INCLUDING POLICYHOLDERS AND CREDITORS	3,715,335	3,588,991		
29. Nevada	NV	B WORKERS COMP			329,589	325,772
30. New Hampshire	NH					
31. New Jersey	NJ	B SURPLUS LINES			144,412	139,307
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC	B ADMISSION REQUIREMENT			375,272	362,005
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR	B SURETY\WORKERSCOMP			6,441,131	6,296,701
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX		48,723,044,493	48,687,959,237
59. Subtotal	XXX	XXX	3,715,335	3,588,991	49,363,212,380	49,327,957,036
DETAILS OF WRITE-INS						
5801. EATF - NICO	0	Reinsurance Trust			2,497,178,544	2,497,178,544
5802. WF - Illinois Trust	0	Equitas 1104 Reins Trust			221,203,492	221,206,293
5803. NICO Equitas LT Vest	B	Reinsurance Trust			22,229,337	22,229,337
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX			45,982,433,120	45,947,345,063
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX			48,723,044,493	48,687,959,237



SUPPLEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

Designate the type of health care providers reported on this page:
Physicians, including surgeons and osteopaths

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama .....AL								
2. Alaska .....AK								
3. Arizona .....AZ								
4. Arkansas .....AR								
5. California .....CA								
6. Colorado .....CO								
7. Connecticut .....CT								
8. Delaware .....DE								
9. District of Columbia .....DC								
10. Florida .....FL								
11. Georgia .....GA								
12. Hawaii .....HI								
13. Idaho .....ID								
14. Illinois .....IL								
15. Indiana .....IN								
16. Iowa .....IA								
17. Kansas .....KS								
18. Kentucky .....KY								
19. Louisiana .....LA								
20. Maine .....ME								
21. Maryland .....MD								
22. Massachusetts .....MA								
23. Michigan .....MI								
24. Minnesota .....MN								
25. Mississippi .....MS								
26. Missouri .....MO								
27. Montana .....MT								
28. Nebraska .....NE								
29. Nevada .....NV								
30. New Hampshire .....NH								
31. New Jersey .....NJ					(12,849)			24,246
32. New Mexico .....NM								
33. New York .....NY								
34. North Carolina .....NC								
35. North Dakota .....ND								
36. Ohio .....OH								
37. Oklahoma .....OK								
38. Oregon .....OR								
39. Pennsylvania .....PA								
40. Rhode Island .....RI								
41. South Carolina .....SC								
42. South Dakota .....SD								
43. Tennessee .....TN								
44. Texas .....TX								
45. Utah .....UT								
46. Vermont .....VT								
47. Virginia .....VA								
48. Washington .....WA								
49. West Virginia .....WV								
50. Wisconsin .....WI								
51. Wyoming .....WY								
52. American Samoa .....AS								
53. Guam .....GU								
54. Puerto Rico .....PR								
55. U.S. Virgin Islands .....VI								
56. Northern Mariana Islands .....MP								
57. Canada .....CAN								
58. Aggregate other alien .....OT								
59. Total					(12,849)			24,246
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 thru 58003 plus 58998)(Line 58 above)								



SUPPLEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

Designate the type of health care providers reported on this page:
Other health care facilities

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama .....AL								
2. Alaska .....AK								
3. Arizona .....AZ								
4. Arkansas .....AR								
5. California .....CA								
6. Colorado .....CO								
7. Connecticut .....CT								
8. Delaware .....DE								
9. District of Columbia .....DC								
10. Florida .....FL								
11. Georgia .....GA								
12. Hawaii .....HI								
13. Idaho .....ID								
14. Illinois .....IL								
15. Indiana .....IN								
16. Iowa .....IA								
17. Kansas .....KS								
18. Kentucky .....KY								
19. Louisiana .....LA								
20. Maine .....ME								
21. Maryland .....MD								
22. Massachusetts .....MA								
23. Michigan .....MI								
24. Minnesota .....MN								
25. Mississippi .....MS								
26. Missouri .....MO								
27. Montana .....MT								
28. Nebraska .....NE								
29. Nevada .....NV								
30. New Hampshire .....NH								
31. New Jersey .....NJ					(1,474)			2,822
32. New Mexico .....NM								
33. New York .....NY								
34. North Carolina .....NC								
35. North Dakota .....ND								
36. Ohio .....OH								
37. Oklahoma .....OK								
38. Oregon .....OR								
39. Pennsylvania .....PA								
40. Rhode Island .....RI								
41. South Carolina .....SC								
42. South Dakota .....SD								
43. Tennessee .....TN								
44. Texas .....TX								
45. Utah .....UT								
46. Vermont .....VT								
47. Virginia .....VA								
48. Washington .....WA								
49. West Virginia .....WV								
50. Wisconsin .....WI								
51. Wyoming .....WY								
52. American Samoa .....AS								
53. Guam .....GU								
54. Puerto Rico .....PR								
55. U.S. Virgin Islands .....VI								
56. Northern Mariana Islands .....MP								
57. Canada .....CAN								
58. Aggregate other alien .....OT								
59. Total					(1,474)			2,822
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 thru 58003 plus 58998)(Line 58 above)								



SUPPLEMENT FOR THE YEAR 2022 OF THE NATIONAL INDEMNITY COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

For The Year Ended December 31, 2022
(To Be Filed by March 1)

NAIC Group Code 0031

NAIC Company Code 20087

Company Name NICO

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

Direct Premiums		Direct Losses		Direct Defense and Cost Containment		Percentage of In Force Policies	
1 Written	2 Earned	3 Paid	4 Incurred	5 Paid	6 Incurred	7 Claims Made	8 Occurrence
\$	\$71,676	\$	\$18,559	\$	\$3,712 % %

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]
 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]
 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:.....\$
 2.32 Amount estimated using reasonable assumptions:.....\$

2.4 If the answer to question 2.1 is yes, please provide the following:

Direct Losses		Direct Defense and Cost Containment		Percentage of In Force Policies	
1 Paid	2 Paid + Change in Case Reserves	3 Paid	4 Paid + Change in Case Reserves	5 Claims Made	6 Occurrence
\$	\$	\$	\$ % %